

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.42%			Consumer Discretionary (continued)		
Communication Services - 2.48%					
A.H. Belo Corp., Class A	51,457	\$ 72,554	American Public Education, Inc.*	22,700	\$ 639,913
Alaska Communications Systems Group, Inc.	189,187	378,374	Ark Restaurants Corp.	8,500	92,310
AMC Entertainment Holdings, Inc., Class A+	112,763	531,114	Asbury Automotive Group, Inc.*	31,000	3,020,950
ATN International, Inc.	17,000	852,380	Barnes & Noble Education, Inc.*	74,900	193,242
Beasley Broadcast Group, Inc., Class A	65,000	80,600	Bassett Furniture Industries, Inc.	15,859	216,951
Cars.com, Inc.*+	55,000	444,400	BBX Capital Corp.	38,604	516,908
Consolidated Communications Holdings, Inc.*+	140,000	796,600	Beazer Homes USA, Inc.*	56,500	745,800
Cumulus Media, Inc., Class A*+	28,100	150,897	Bed Bath & Beyond, Inc.+	197,500	2,958,550
DHI Group, Inc.*	117,000	264,420	Big 5 Sporting Goods Corp.+	30,000	224,400
Emerald Holding, Inc.	79,300	161,772	Big Lots, Inc.+	60,300	2,689,380
Emmis Communications Corp., Class A*	57,200	86,944	Biglari Holdings, Inc., Class B*	6,700	596,367
Entercom Communications Corp., Class A	193,680	311,825	BJ's Restaurants, Inc.	28,000	824,320
Entravision Communications Corp., Class A	162,300	246,696	Bluegreen Vacations Corp.+	69,800	342,020
EW Scripps Co. (The), Class A	97,100	1,110,824	Build-A-Bear Workshop, Inc.*+	20,000	50,000
Fluent, Inc.*	94,200	233,616	Caleres, Inc.	63,900	610,884
Gannett Co., Inc.	160,163	208,212	Canterbury Park Holding Corp.	511	6,224
Gray Television, Inc.*+	188,000	2,588,760	Carrols Restaurant Group, Inc.*	83,000	535,350
Liberty TripAdvisor Holdings, Inc., Class A*	115,000	198,950	Cato Corp. (The), Class A	38,000	297,160
Marcus Corp. (The)	47,054	363,727	Century Casinos, Inc.*	72,700	398,396
Meredith Corp.+	67,000	879,040	Century Communities, Inc.*	50,000	2,116,500
Saga Communications, Inc., Class A	13,100	260,428	Chico's FAS, Inc.	195,200	189,832
Salem Media Group, Inc.+	4,352	3,985	China Automotive Systems, Inc.*	45,550	134,828
Scholastic Corp.	43,450	912,016	China XD Plastics Co., Ltd.*	108,400	123,576
Townsquare Media, Inc., Class A	40,700	189,662	Chuy's Holdings, Inc.*	25,000	489,500
Urban One, Inc.*	105,000	122,850	Citi Trends, Inc.	31,020	774,880
		11,450,646	Conn's, Inc.*	42,600	450,708
Consumer Discretionary - 15.77%			Container Store Group, Inc. (The)*	68,550	425,695
Abercrombie & Fitch Co., Class A+	120,600	1,679,958	Cooper Tire & Rubber Co.	75,050	2,379,085
Adient PLC*	175,000	3,032,750	Crown Crafts, Inc.	30,050	169,783
Adtalem Global Education, Inc.*	59,800	1,467,492	Culp, Inc.	10,000	124,200
AMCON Distributing Co.	1,350	87,197	Del Taco Restaurants, Inc.*	60,600	496,920
American Axle & Manufacturing Holdings, Inc.*	134,150	774,045	Delta Apparel, Inc.*	23,700	337,725
American Outdoor Brands, Inc.*	16,000	208,480	Dillard's, Inc., Class A+	33,900	1,238,028
			Dixie Group, Inc. (The)*	23,400	21,037
			Escalade, Inc.	10,000	182,900
			Ethan Allen Interiors, Inc.	58,600	793,444
			Express, Inc.*+	160,000	97,600
			Fiesta Restaurant Group, Inc.*	45,500	426,335
			Flanigan's Enterprises, Inc.*	2,500	44,600
			Flexsteel Industries, Inc.	8,500	204,000

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Consumer Discretionary (continued)		
Consumer Discretionary (continued)			Consumer Discretionary (continued)		
Full House Resorts, Inc.*	70,000	\$ 135,800	TravelCenters of America, Inc.*	30,730	\$ 600,464
GameStop Corp., Class A*	25,000	255,000	TRI Pointe Group, Inc.*+	160,000	2,902,400
Genesco, Inc.*	26,500	570,810	Unifi, Inc.*	45,000	577,800
G-III Apparel Group, Ltd.*	72,600	951,786	Unique Fabricating, Inc.*	29,500	99,415
Golden Entertainment, Inc.*	47,000	650,010	Vince Holding Corp.*+	15,000	81,150
Good Times Restaurants, Inc.*	4,300	6,192	Vista Outdoor, Inc.*	106,000	2,139,080
Group 1 Automotive, Inc.+	28,250	2,497,018	VOXX International Corp.*	52,164	401,141
Guess?, Inc.+	103,000	1,196,860	ZAGG, Inc.*+	30,000	84,000
Haverty Furniture Cos., Inc.	34,659	725,759	Zumiez, Inc.*	37,800	1,051,596
Hibbett Sports, Inc.*+	41,500	1,627,630			72,715,473
Hooker Furniture Corp.	15,900	410,697			
Houghton Mifflin Harcourt Co.*	123,000	212,790	Consumer Staples - 4.63%		
Hudson, Ltd., Class A*	179,800	1,366,480	Alico, Inc.	13,100	374,922
J Alexander's Holdings, Inc.*	15,250	79,300	Andersons, Inc. (The)	75,116	1,439,974
K12, Inc.*	55,850	1,471,089	B&G Foods, Inc.+	74,600	2,071,642
Lands' End, Inc.*	34,900	454,747	Central Garden & Pet Co.*	7,000	279,510
Lazydays Holdings, Inc.*	21,608	273,989	Central Garden & Pet Co., Class A*	61,200	2,211,768
Lifetime Brands, Inc.	37,449	353,893	Coffee Holding Co., Inc.*	10,000	34,800
Live Ventures, Inc.*	3,200	27,456	Fresh Del Monte Produce, Inc.+	83,000	1,902,360
M/I Homes, Inc.*	45,500	2,095,275	Ingles Markets, Inc., Class A	35,750	1,359,930
MarineMax, Inc.*	39,400	1,011,398	Landec Corp.*	15,000	145,800
Meritage Homes Corp.*	4,700	518,833	Lifeway Foods, Inc.*	2,000	10,060
Modine Manufacturing Co.*	81,900	511,875	Natural Alternatives International, Inc.*	16,800	126,840
Motorcar Parts of America, Inc.*	20,000	311,200	Natural Grocers by Vitamin Cottage, Inc.	25,000	246,500
Movado Group, Inc.	24,100	239,554	Nature's Sunshine Products, Inc.*	11,000	127,270
New Home Co., Inc. (The)*	20,000	108,800	Primo Water Corp.+	205,000	2,911,000
ODP Corp. (The)	85,390	1,660,836	Rite Aid Corp.*+	147,500	1,399,775
P&F Industries, Inc., Class A	492	2,130	S&W Seed Co.*	10,000	24,800
Playa Hotels & Resorts NV*	215,300	902,107	Seneca Foods Corp., Class A*	19,150	684,229
Red Robin Gourmet Burgers, Inc.*+	20,000	263,200	SpartanNash Co.	63,982	1,046,106
Rocky Brands, Inc.	18,850	468,045	United Natural Foods, Inc.*+	117,000	1,739,790
Select Interior Concepts, Inc., Class A*	40,000	276,000	Village Super Market, Inc., Class A	39,400	969,634
Shoe Carnival, Inc.+	30,600	1,027,548	Weis Markets, Inc.	46,100	2,212,800
Signet Jewelers, Ltd.+	92,700	1,733,490			21,319,510
Smith & Wesson Brands, Inc.+	64,000	993,280	Energy - 9.96%		
Sonic Automotive, Inc., Class A+	71,000	2,851,360	Adams Resources & Energy, Inc.	10,600	210,940
Sportsman's Warehouse Holdings, Inc.*	44,400	635,364	Amplify Energy Corp.+	141,000	120,231
Strattec Security Corp.	17,300	344,270	Antero Resources Corp.*	430,000	1,182,500
Superior Group of Cos., Inc.	38,500	894,355	Arch Resources, Inc.	24,300	1,032,264
Tandy Leather Factory, Inc.*	14,700	46,893	Archrock, Inc.	206,700	1,112,046
Tenneco, Inc., Class A*+	138,700	962,578			
Tilly's, Inc., Class A	36,900	222,507			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Energy (continued)			Energy (continued)		
Ardmore Shipping Corp.	78,700	\$ 280,172	Oceaneering International, Inc.*	130,600	\$ 459,712
Berry Corp.	115,571	366,360	Oil States International, Inc.*	98,400	268,632
Bonanza Creek Energy, Inc.*	39,300	738,840	Overseas Shipholding Group, Inc., Class A*	215,916	462,060
Bristow Group, Inc.*	14,200	301,750	Par Pacific Holdings, Inc.*	92,000	622,840
Callon Petroleum Co.*+	22,005	106,064	Patterson-UTI Energy, Inc.+	265,000	755,250
Comstock Resources, Inc.*	418,200	1,831,716	PBF Energy, Inc., Class A+	167,000	950,230
CONSOL Energy, Inc.*	40,500	179,415	Penn Virginia Corp.*+	26,000	256,100
Contango Oil & Gas Co.*+	70,000	93,800	PrimeEnergy Resources Corp.*	2,000	132,400
Dawson Geophysical Co.*	46,000	80,960	Profire Energy, Inc.*	100,000	73,980
DHT Holdings, Inc.	317,300	1,637,268	ProPetro Holding Corp.*	139,810	567,629
Diamond S Shipping, Inc.*+	70,000	480,900	QEP Resources, Inc.	324,000	292,507
Dorian LPG, Ltd.*	149,029	1,193,722	Ranger Energy Services, Inc.*	23,500	61,335
Earthstone Energy, Inc., Class A*	147,055	380,872	Renewable Energy Group, Inc.*	69,219	3,697,679
Epsilon Energy, Ltd.*	60,000	181,800	REX American Resources Corp.*	7,850	515,039
Exterran Corp.*	34,000	141,440	Scorpio Tankers, Inc.+	98,690	1,092,498
Frontline, Ltd.+	420,000	2,730,000	SEACOR Holdings, Inc.*	36,200	1,052,696
GasLog, Ltd.	101,437	274,894	Select Energy Services, Inc., Class A*	149,000	572,160
Goodrich Petroleum Corp.*	22,000	169,180	SFL Corp., Ltd.+	173,500	1,299,515
Gran Tierra Energy, Inc.*	324,500	75,381	Smart Sand, Inc.*+	75,000	98,250
Green Plains, Inc.*+	71,450	1,106,046	Solaris Oilfield Infrastructure, Inc., Class A	60,300	382,302
Hallador Energy Co.	42,600	27,771	Southwestern Energy Co.*	985,000	2,314,750
Helix Energy Solutions Group, Inc.*	240,500	579,605	Talos Energy, Inc.*+	72,100	465,045
International Seaways, Inc.	55,000	803,550	Teekay Corp.*+	170,000	379,100
Kosmos Energy, Ltd.	460,151	448,923	Teekay Tankers, Ltd., Class A*+	59,500	644,980
Lonestar Resources US, Inc., Class A*	67,450	15,547	TETRA Technologies, Inc.*	425,000	217,090
Matador Resources Co.*	181,377	1,498,174	US Silica Holdings, Inc.+	129,500	388,500
Matrix Service Co.*	52,800	440,880	VAALCO Energy, Inc.*	134,900	134,900
Montage Resources Corp.*+	75,053	329,483	World Fuel Services Corp.	53,256	1,128,495
Murphy Oil Corp.	230,000	2,051,600			45,908,220
Nabors Industries, Ltd.	4,000	97,760	Financials - 30.40%		
NACCO Industries, Inc., Class A	16,450	299,555	1347 Property Insurance Holdings, Inc.*	17,500	67,375
National Energy Services Reunited Corp.*+	185,200	1,181,576	1st Constitution Bancorp	12,250	145,775
Natural Gas Services Group, Inc.*+	30,152	254,784	1st Source Corp.	30,500	940,620
Navigator Holdings, Ltd.*	104,100	870,276	ACNB Corp.	6,600	137,280
Navios Maritime Acquisition Corp.	42,500	179,775	Allegiance Bancshares, Inc.	31,131	727,531
Newpark Resources, Inc.*	150,200	157,710	Amalgamated Bank, Class A	34,800	368,184
NexTier Oilfield Solutions, Inc.*	239,574	443,212	A-Mark Precious Metals, Inc.	11,500	387,780
Nine Energy Service, Inc.*	37,700	42,601	Amerant Bancorp, Inc.*	85,000	791,350
Nordic American Tankers, Ltd.+	168,800	589,112			
Northern Oil and Gas, Inc.*+	52,629	302,091			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Financials (continued)		
Financials (continued)			Financials (continued)		
American National Bankshares, Inc.	13,500	\$ 282,420	Citizens Community Bancorp, Inc.	27,000	\$ 186,030
American River Bankshares	16,244	161,790	Citizens Holding Co.+	3,400	76,228
AmeriServ Financial, Inc.	66,000	185,460	Citizens, Inc.*+	64,500	357,330
Argo Group International Holdings, Ltd.	39,094	1,346,006	Civista Bancshares, Inc.	19,821	248,159
Arlington Asset Investment Corp., Class A	72,600	206,184	CNB Financial Corp.	14,500	215,615
Associated Capital Group, Inc., Class A	25,000	903,250	Codorus Valley Bancorp, Inc.	22,971	300,920
Atlantic Capital Bancshares, Inc.*	36,133	410,110	Colony Bankcorp, Inc.	1,500	16,125
Axos Financial, Inc.*	94,000	2,191,140	Community Bankers Trust Corp.	25,000	127,000
Banc of California, Inc.	103,500	1,047,420	Community Financial Corp. (The)	5,840	124,684
Banco Latinoamericano de Comercio Exterior SA, Class E	59,688	725,209	Community Trust Bancorp, Inc.	26,400	746,064
Bancorp 34, Inc.	9,300	89,838	Community West Bancshares	11,000	88,330
Bank of Commerce Holdings	54,800	381,956	ConnectOne Bancorp, Inc. Consumer Portfolio Services, Inc.*	57,000	188,100
Bank of NT Butterfield & Son, Ltd. (The)	75,000	1,671,000	Cortland Bancorp+	10,000	146,500
Bank of Princeton (The)	12,500	227,125	County Bancorp, Inc.	15,700	295,160
Bank7 Corp.	23,100	217,140	Cowen, Inc., Class A	38,800	631,276
BankFinancial Corp.	29,000	209,380	Curo Group Holdings Corp.	25,000	176,250
Bar Harbor Bankshares	30,541	627,618	Customers Bancorp, Inc.*	49,000	548,800
BCB Bancorp, Inc.	25,900	207,200	Dime Community Bancshares, Inc.	40,000	452,400
Berkshire Hills Bancorp, Inc.	68,810	695,669	Donegal Group, Inc., Class A	60,100	845,607
Blue Capital Reinsurance Holdings, Ltd.+	12,700	4,127	Donnelley Financial Solutions, Inc.*	48,900	653,304
Boston Private Financial Holdings, Inc.	105,800	584,016	Eagle Bancorp Montana, Inc.	11,900	209,678
Bridge Bancorp, Inc.	30,000	522,900	Eagle Bancorp, Inc.	37,500	1,004,625
Brookline Bancorp, Inc.	105,000	907,725	Elevate Credit, Inc.*	90,000	231,300
Bryn Mawr Bank Corp.	30,000	746,100	Emclair Financial Corp.+	700	17,500
Business First Bancshares, Inc.	30,000	450,000	Employers Holdings, Inc.	60,300	1,824,075
Byline Bancorp, Inc.	61,000	688,080	Encore Capital Group, Inc.*+	60,100	2,319,259
C&F Financial Corp.	7,400	219,780	Enova International, Inc.*	69,900	1,145,661
Cadence BanCorp+	183,000	1,571,970	Enterprise Bancorp, Inc.	14,275	300,061
Calamos Asset Management, Escrow*Δ	69,700	—	Enterprise Financial Services Corp.	40,500	1,104,435
Cambridge Bancorp	580	30,833	Equity Bancshares, Inc., Class A*	47,800	740,900
Capital City Bank Group, Inc.	24,250	455,658	Esquire Financial Holdings, Inc.*	11,500	172,500
Carter Bank & Trust	55,000	365,750	ESSA Bancorp, Inc.	22,300	274,959
CB Financial Services, Inc.	13,500	257,580	Evans Bancorp, Inc.	9,000	200,250
CBTX, Inc.	1,100	17,974	EZCORP, Inc., Class A*+	112,200	564,366
Central Pacific Financial Corp.	30,000	407,100	Farmers National Banc Corp.	20,000	218,400
Central Valley Community Bancorp	26,900	332,215	Fauquier Bankshares, Inc.	2,500	37,675
Century Bancorp, Inc., Class A	2,000	131,480	FBL Financial Group, Inc., Class A	44,766	2,157,721
Chemung Financial Corp.	11,593	334,690			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Financials (continued)		
Financials (continued)			Financials (continued)		
Federal Agricultural Mortgage Corp., Class C	8,800	\$ 560,208	Heritage Financial Corp.	53,600	\$ 985,704
FedNat Holding Co.	37,700	238,264	Heritage Insurance Holdings, Inc.	39,600	400,752
Financial Institutions, Inc.	46,300	713,020	Hilltop Holdings, Inc.	71,600	1,473,528
First BanCorp Puerto Rico	267,000	1,393,740	HMN Financial, Inc.*	2,000	26,520
First Bancorp/Southern Pines NC	1,000	20,930	Home Bancorp, Inc.	21,097	509,493
First Bank	21,622	134,056	HomeStreet, Inc.	46,500	1,197,840
First Busey Corp.	66,500	1,056,685	Hope Bancorp, Inc.	161,500	1,224,978
First Business Financial Services, Inc.	13,900	198,631	Horace Mann Educators Corp.	61,550	2,055,770
First Choice Bancorp	31,707	421,386	Horizon Bancorp, Inc.	87,542	883,299
First Commonwealth Financial Corp.	145,000	1,122,300	Howard Bancorp, Inc.*	50,800	456,184
First Community Bankshares, Inc.	22,000	397,100	Impac Mortgage Holdings, Inc.*	3,000	3,810
First Financial Corp.	17,495	549,343	Independent Bank Corp.	25,500	320,535
First Financial Northwest, Inc.	20,700	188,784	Independent Bank Group, Inc.	76,100	3,362,098
First Foundation, Inc.	58,900	769,823	Investar Holding Corp.	16,000	205,120
First Guaranty Bancshares, Inc.	10,175	123,219	James River Group Holdings, Ltd.	54,300	2,417,979
First Internet Bancorp	13,800	203,274	Kingstone Cos., Inc.	24,000	141,360
First Merchants Corp.	67,900	1,572,564	Lakeland Bancorp, Inc.	79,740	793,413
First Mid Bancshares, Inc.	19,000	474,050	Landmark Bancorp, Inc.	2,551	54,464
First Midwest Bancorp, Inc.	145,000	1,563,100	LCNB Corp.	12,700	173,355
First National Corp.	9,500	134,140	Limestone Bancorp, Inc.*	11,000	115,720
First of Long Island Corp. (The)	31,000	459,110	Luther Burbank Corp.	75,600	631,260
First United Corp.	14,425	168,917	Mackinac Financial Corp.	28,400	274,060
First US Bancshares, Inc.	5,000	33,150	Malvern Bancorp, Inc.*+	8,700	102,660
Flushing Financial Corp.	46,641	490,663	Manning & Napier, Inc.	116,000	495,320
FNCB Bancorp, Inc.	10,000	53,200	Marlin Business Services Corp.	21,875	154,219
Franklin Financial Services Corp.	6,000	128,280	Merchants Bancorp	34,100	672,111
FS Bancorp, Inc.	3,150	129,150	Meridian Bancorp, Inc.	10,000	103,500
Genworth Financial, Inc., Class A*	750,000	2,512,500	Meridian Corp.	18,000	290,340
Global Indemnity Group, LLC, Class A	26,843	558,066	Meta Financial Group, Inc.	66,434	1,276,861
Great Elm Capital Corp.+	48,694	163,612	Metropolitan Bank Holding Corp.*	16,700	467,600
Great Southern Bancorp, Inc.	22,300	807,706	Middlefield Banc Corp.	13,300	256,690
Great Western Bancorp, Inc.	85,804	1,068,260	Midland States Bancorp, Inc.	37,117	476,953
Guaranty Federal Bancshares, Inc.+	500	6,930	MidWestOne Financial Group, Inc.	24,100	430,667
Hallmark Financial Services, Inc.*	27,000	70,740	MMA Capital Holdings, Inc.*	5,000	112,550
Hanmi Financial Corp.	54,000	443,340	Mr Cooper Group, Inc.*	174,703	3,899,371
Hawthorn Bancshares, Inc.	13,498	255,652	MVB Financial Corp.	600	9,582
Heartland Financial USA, Inc.	54,350	1,630,228	National Security Group, Inc. (The)	200	2,302
Hennessy Advisors, Inc.+	6,000	49,740	National Western Life Group, Inc., Class A	6,150	1,124,035
Heritage Commerce Corp.	75,000	499,125	Nicholas Financial, Inc.*	19,400	141,038
			NMI Holdings, Inc., Class A*	105,000	1,869,000
			Northeast Bank	22,300	410,320
			Northfield Bancorp, Inc.	75,000	684,000
			Northrim BanCorp, Inc.	9,573	244,016

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



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Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Financials (continued)			Financials (continued)		
OceanFirst Financial Corp.	75,996	\$ 1,040,385	Shore Bancshares, Inc.	17,800	\$ 195,444
Ocwen Financial Corp.*	14,760	311,731	Sierra Bancorp	27,000	453,330
OFG Bancorp	91,000	1,133,860	SmartFinancial, Inc.	20,500	278,595
Old Point Financial Corp.	5,100	77,265	Sound Financial Bancorp, Inc.+	2,000	58,600
Old Second Bancorp, Inc.	41,500	311,043	Southern Missouri Bancorp, Inc.	14,300	337,194
OP Bancorp	28,000	160,160	Southern National Bancorp of Virginia, Inc.	41,900	363,692
Oppenheimer Holdings, Inc., Class A	29,319	654,400	Spirit of Texas Bancshares, Inc.*	21,000	234,360
Orrstown Financial Services, Inc.	13,500	172,800	Standard AVB Financial Corp.	18,000	587,700
Pacific Mercantile Bancorp*	55,300	205,716	Sterling Bancorp, Inc.	81,000	243,810
Pacific Premier Bancorp, Inc.	124,800	2,513,472	Stewart Information Services Corp.	44,900	1,963,477
Parke Bancorp, Inc.	32,059	382,784	StoneX Group, Inc.*	41,200	2,107,792
PCB Bancorp	36,300	319,077	Summit Financial Group, Inc.	19,100	282,871
Peapack-Gladstone Financial Corp.	22,968	347,965	Summit State Bank	16,250	181,187
Penns Woods Bancorp, Inc.	1,500	29,775	SuRo Capital Corp.+	32,700	354,468
PennyMac Financial Services, Inc.	10,000	581,200	SWK Holdings Corp.*	1,000	14,000
Peoples Bancorp of North Carolina, Inc.	12,880	198,738	Territorial Bancorp, Inc.	15,000	303,450
Peoples Bancorp, Inc.	38,350	732,102	Third Point Reinsurance, Ltd.*	146,000	1,014,700
Peoples Financial Services Corp.	9,700	337,172	Timberland Bancorp, Inc.	5,425	97,650
Piper Sandler Cos.	16,100	1,175,300	Tiptree, Inc.	81,700	404,415
Preferred Bank/Los Angeles CA	19,400	623,128	TriCo Bancshares	15,000	367,350
Premier Financial Bancorp, Inc.	49,240	531,792	TriState Capital Holdings, Inc.*	45,000	595,800
ProAssurance Corp.	79,000	1,235,560	Triumph Bancorp, Inc.*	25,000	778,500
Protective Insurance Corp., Class B	35,100	460,863	United Bancorp, Inc.+	1,000	12,560
Provident Bancorp, Inc.	28,000	218,120	United Fire Group, Inc.	44,500	904,240
Provident Financial Holdings, Inc.	44,710	532,049	United Insurance Holdings Corp.	54,700	331,482
Provident Financial Services, Inc.	112,625	1,374,025	Unity Bancorp, Inc.	28,700	332,346
Prudential Bancorp, Inc.	2,457	25,897	Universal Insurance Holdings, Inc.	58,695	812,339
QCR Holdings, Inc.	27,600	756,516	Univest Financial Corp.	47,000	675,390
RBB Bancorp	39,500	447,930	Veritex Holdings, Inc.	93,000	1,583,790
Regional Management Corp.*	29,100	484,806	Waddell & Reed Financial, Inc., Class A+	125,700	1,866,645
Reliant Bancorp, Inc.	25,775	373,738	Walker & Dunlop, Inc.	52,275	2,770,575
Renasant Corp.	55,000	1,249,600	Watford Holdings, Ltd.*	40,000	917,600
Republic Bancorp, Inc., Class A	31,200	878,592	Western New England Bancorp, Inc.	51,465	289,748
Riverview Bancorp, Inc.	62,478	259,284	World Acceptance Corp.*+	10,900	1,150,495
Salisbury Bancorp, Inc.	1,683	53,200			140,129,409
Sandy Spring Bancorp, Inc.	51,300	1,184,004			
SB Financial Group, Inc.	25,218	340,191			
Security National Financial Corp., Class A*	17,033	109,011	Health Care - 3.03%		
Select Bancorp, Inc.*	18,500	133,015	Assertio Holdings, Inc.*	200	133
Severn Bancorp, Inc.	30,000	194,700	Brookdale Senior Living, Inc.*	305,500	775,970

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Health Care (continued)			Industrials (continued)		
CynergisTek, Inc.*	40,000	\$ 62,800	Concrete Pumping Holdings, Inc.*	66,000	\$ 235,620
Five Star Senior Living, Inc.*	18,500	93,795	Cornerstone Building Brands, Inc.*	334,500	2,669,310
FONAR Corp.*	12,500	261,000	Costamare, Inc.	287,600	1,745,732
Kewaunee Scientific Corp.	2,500	22,350	Covenant Logistics Group, Inc.*	24,250	424,133
Lannett Co., Inc.*+	61,400	375,154	DLH Holdings Corp.*	52,500	380,625
Lexicon Pharmaceuticals, Inc.*+	143,392	206,484	DXP Enterprises, Inc.*	25,000	403,250
Magellan Health, Inc.*	41,700	3,160,026	Eagle Bulk Shipping, Inc.*+	16,242	265,882
Mallinckrodt PLC*+	115,000	111,930	Eastern Co. (The)	12,404	242,126
National HealthCare Corp.	10,419	649,208	Echo Global Logistics, Inc.*	39,000	1,005,030
Opiant Pharmaceuticals, Inc.*	10,000	74,800	EnPro Industries, Inc.	30,600	1,726,146
Owens & Minor, Inc.	110,000	2,762,100	Fortress Transportation and Infrastructure Investors, LLC+	137,000	2,346,810
Prestige Consumer Healthcare, Inc.*	26,000	946,920	Foundation Building Materials, Inc.*	77,300	1,215,156
Surgery Partners, Inc.*+	115,000	2,518,500	Genco Shipping & Trading, Ltd.	97,300	671,370
Tivity Health, Inc.*	80,000	1,121,600	General Finance Corp.*	50,000	316,500
Triple-S Management Corp., Class B*	44,967	803,560	GMS, Inc.*	74,000	1,783,400
		13,946,330	Goldfield Corp. (The)*	114,000	482,220
			GP Strategies Corp.*	37,500	361,500
Industrials - 19.44%			Greenbrier Cos., Inc. (The)	62,400	1,834,560
AAR Corp.	60,500	1,137,400	H&E Equipment Services, Inc.	42,000	825,720
Acacia Research Corp.*	79,500	275,865	Hawaiian Holdings, Inc.+	53,600	690,904
ACCO Brands Corp.	178,800	1,037,040	HC2 Holdings, Inc.*+	64,400	155,848
Acme United Corp.	9,300	214,161	Heidrick & Struggles International, Inc.	35,000	687,750
Aegion Corp.*	47,000	664,110	Herc Holdings, Inc.*	44,000	1,742,840
AeroCentury Corp.*+	4,300	8,557	Hub Group, Inc., Class A*	48,000	2,409,360
Air T, Inc.*	4,050	39,083	Hudson Technologies, Inc.*+	45,000	51,750
Allegiant Travel Co.+	24,500	2,935,100	Hyster-Yale Materials Handling, Inc.	15,000	557,250
Apogee Enterprises, Inc.	25,000	534,250	Interface, Inc.	103,500	633,420
ARC Document Solutions, Inc.	98,700	88,830	Kelly Services, Inc., Class A	66,400	1,131,456
ArcBest Corp.	45,400	1,410,124	Knoll, Inc.	99,000	1,193,940
Art's-Way Manufacturing Co., Inc.*	15,000	34,650	L B Foster Co., Class A*	29,600	397,232
Atlas Air Worldwide Holdings, Inc.*	49,400	3,008,460	Limbach Holdings, Inc.*	7,000	74,900
Avis Budget Group, Inc.*	113,000	2,974,160	LS Starrett Co. (The), Class A*	9,400	27,730
BG Staffing, Inc.	9,600	81,312	LSI Industries, Inc.	50,000	337,500
BMC Stock Holdings, Inc.*	75,200	3,220,816	Lydall, Inc.*	30,000	496,200
BrightView Holdings, Inc.*	125,000	1,425,000	Manitowoc Co., Inc. (The)*	40,000	336,400
Caesarstone, Ltd.	71,400	699,720	Marten Transport, Ltd.	81,114	1,323,780
CAI International, Inc.	44,500	1,225,085	Matson, Inc.	29,890	1,198,290
Chicago Rivet & Machine Co.	1,000	21,600	Matthews International Corp., Class A	39,700	887,692
CIRCOR International, Inc.*	30,000	820,500	Maxar Technologies, Inc.	104,500	2,606,230
Commercial Vehicle Group, Inc.*	53,600	350,008	Mesa Air Group, Inc.*	92,500	272,875
CompX International, Inc.	1,500	22,425			

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Industrials (continued)			Industrials (continued)		
Miller Industries, Inc.	15,000	\$ 458,550	Viad Corp.	24,500	\$ 510,335
Mistras Group, Inc.*	59,800	233,818	VSE Corp.	11,560	354,198
Morgan Group Holding Co.*+	558	3,448	Wabash National Corp.	85,500	1,022,580
MRC Global, Inc.*	103,900	444,692	WESCO International, Inc.*	66,000	2,905,320
MYR Group, Inc.*	30,700	1,141,426	Willis Lease Finance Corp.*	17,634	325,347
Navios Maritime Holdings, Inc.*	40,000	70,400			89,623,107
NL Industries, Inc.	67,100	285,175	Information Technology - 5.46%		
NN, Inc.	72,000	371,520	Alpha & Omega Semiconductor, Ltd.*	36,905	473,122
Northwest Pipe Co.*	30,500	807,030	Amtech Systems, Inc.*	38,300	187,287
NOW, Inc.*	167,700	761,358	Avaya Holdings Corp.*+	145,300	2,208,560
Orion Group Holdings, Inc.*	82,672	227,348	Aviat Networks, Inc.*	13,800	303,048
PAM Transportation Services, Inc.*	10,000	376,000	Bel Fuse, Inc., Class B	4,213	44,995
Pangaea Logistics Solutions, Ltd.	13,800	35,742	Benchmark Electronics, Inc.	70,100	1,412,515
Park-Ohio Holdings Corp.	26,500	425,855	BK Technologies Corp.	6,973	20,361
Patrick Industries, Inc.+	25,000	1,438,000	Communications Systems, Inc.	15,000	57,450
Patriot Transportation Holding, Inc.	7,500	65,850	Computer Task Group, Inc.*	5,000	24,850
Perma-Pipe International Holdings, Inc.*	15,000	84,750	Comtech Telecommunications Corp.	55,985	783,790
Powell Industries, Inc.	20,000	482,600	CSP, Inc.	5,150	44,444
Preformed Line Products Co.	4,600	224,112	Eastman Kodak Co.*+	55,000	485,100
Primoris Services Corp.	78,500	1,416,140	GTT Communications, Inc.*+	75,000	387,000
Quad/Graphics, Inc.	70,300	213,009	Information Services Group, Inc.*	63,600	134,196
Quanex Building Products Corp.	42,000	774,480	Innodata, Inc.*	43,000	132,870
REV Group, Inc.	147,500	1,163,775	Key Tronic Corp.*	10,300	101,455
Rush Enterprises, Inc., Class A	42,700	2,158,058	Kimball Electronics, Inc.*	51,100	590,716
Rush Enterprises, Inc., Class B	12,700	562,610	Mind CTI, Ltd.	500	1,160
Safe Bulkers, Inc.*	225,200	231,956	NeoPhotonics Corp.*	71,000	432,390
Scorpio Bulkers, Inc.+	20,020	283,483	NetScout Systems, Inc.*	95,000	2,073,850
Servotronics, Inc.*+	1,000	7,790	NetSol Technologies, Inc.*	15,700	46,001
Steelcase, Inc., Class A	190,000	1,920,900	Perceptron, Inc.*	13,500	91,800
Sterling Construction Co., Inc.*	64,800	917,568	Photronics, Inc.*	118,670	1,181,953
Team, Inc.*	51,000	280,500	Ribbon Communications, Inc.*	230,800	893,196
Terex Corp.	80,000	1,548,800	Sanmina Corp.*	80,400	2,174,820
Textainer Group Holdings, Ltd.*	125,400	1,775,664	ScanSource, Inc.*	46,900	930,027
Titan Machinery, Inc.*	32,000	423,360	StarTek, Inc.*	61,500	322,875
TrueBlue, Inc.*	85,250	1,320,523	Super Micro Computer, Inc.*	93,000	2,455,200
Tutor Perini Corp.*	97,200	1,081,836	Support.com, Inc.	45,000	81,000
Universal Logistics Holdings, Inc.	40,100	836,486	Synacor, Inc.*	85,400	128,954
US Xpress Enterprises, Inc., Class A*	80,000	660,800	Synaptics, Inc.*+	13,100	1,053,502
USA Truck, Inc.*	26,800	253,260	Trio-Tech International*	13,000	44,460
Veritiv Corp.*	28,433	359,962	TSR, Inc.*	1,385	6,870
			TTM Technologies, Inc.*	194,902	2,223,832
			Ultra Clean Holdings, Inc.*	50,800	1,090,168
			VirnetX Holding Corp.+	175,000	922,250

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Information Technology (continued)			Materials (continued)		
Wayside Technology Group, Inc.	15,700	\$ 361,885	United States Steel Corp.+ Universal Stainless & Alloy Products, Inc.*	200,000	\$ 1,468,000
Xperi Holding Corp.	108,000	1,240,920	US Concrete, Inc.*	15,250	83,723
		25,148,872	Verso Corp., Class A	19,700	572,088
			Warrior Met Coal, Inc.	64,001	504,968
				96,000	1,639,680
					31,966,467
Materials - 6.93%			Real Estate - 1.32%		
Advanced Emissions Solutions, Inc.+	52,500	213,150	Altisource Portfolio Solutions SA*	24,000	304,080
AdvanSix, Inc.*	42,900	552,552	CTO Realty Growth, Inc.	8,000	352,800
AgroFresh Solutions, Inc.*	86,100	209,223	Forestar Group, Inc.*	1	17
Ampco-Pittsburgh Corp.*	13,000	42,770	Newmark Group, Inc., Class A	447,000	1,931,040
Boise Cascade Co.	51,900	2,071,848	RE/MAX Holdings, Inc., Class A	28,000	916,440
Caledonia Mining Corp. PLC	7,000	118,930	Realogy Holdings Corp.	220,718	2,083,578
Carpenter Technology Corp.	68,000	1,234,880	RMR Group, Inc. (The), Class A	18,000	494,460
Century Aluminum Co.*	150,000	1,068,000			6,082,415
Clearwater Paper Corp.*+	33,000	1,252,020	TOTAL COMMON STOCKS - 99.42% (Cost \$471,414,916)		458,290,449
Contura Energy, Inc.*+	15,969	116,893			
Core Molding Technologies, Inc.*	17,000	150,620	PREFERRED STOCK - 0.00%		
Domtar Corp.	68,800	1,807,376	Air T Funding, 8.00%***+	529	11,109
Friedman Industries, Inc.	32,900	190,820	TOTAL PREFERRED STOCK - 0.00% (Cost \$11,003)		11,109
FutureFuel Corp.	62,000	704,940			
Gulf Resources, Inc.*+	3,630	19,602	RIGHTS - 0.00%		
Haynes International, Inc.	20,000	341,800	Newstar Financial, Inc., CVR*Δ	105,100	5,255
Intrepid Potash, Inc.*	20,500	173,020	TOTAL RIGHTS - 0.00% (Cost \$8,950)		5,255
Kaiser Aluminum Corp.	23,900	1,280,801			
Koppers Holdings, Inc.*	51,000	1,066,410	WARRANTS - 0.00%		
Kraton Corp.*	44,277	789,016	Air T Funding, expiring 06/07/20*	27,864	753
LSB Industries, Inc.*	47,600	77,112	Eagle Bulk Shipping, Inc., expiring 10/15/21*	8,501	100
Mercer International, Inc.	104,950	692,670	TOTAL WARRANTS - 0.00% (Cost \$73,557)		853
Minerals Technologies, Inc.	44,500	2,273,950			
O-I Glass, Inc.	87,000	921,330			
Olympic Steel, Inc.	18,500	210,160			
PH Glatfelter Co.	82,000	1,129,140			
PQ Group Holdings, Inc.*	205,850	2,112,021			
Ramaco Resources, Inc.*	69,900	244,650			
Rayonier Advanced Materials, Inc.*	100,000	320,000			
Resolute Forest Products, Inc.*	117,500	526,400			
Ryerson Holding Corp.*	105,700	605,661			
Schnitzer Steel Industries, Inc., Class A	57,300	1,101,879			
SunCoke Energy, Inc.	146,700	501,714			
Synalloy Corp.*+	5,473	30,211			
TimkenSteel Corp.*	49,500	175,725			
Trecora Resources*	34,002	208,772			
Tredegar Corp.	47,600	707,812			
Trinseo SA	42,000	1,076,880			
Tronox Holdings PLC, Class A	175,000	1,377,250			

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

	Rate [^]	Shares	Value
MONEY MARKET FUND - 0.34%			
Fidelity Investments Money Market Government Portfolio Class I	0.01%	1,556,130	\$ 1,556,130
TOTAL MONEY MARKET FUND - 0.34%			1,556,130
(Cost \$1,556,130)			
INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 4.05%			
Fidelity Investments Money Market Government Portfolio Class I**	0.01%		18,684,404
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 4.05%			18,684,404
(Cost \$18,684,404)			
TOTAL INVESTMENTS - 103.81%			\$ 478,548,200
(Cost \$491,748,960)			
Liabilities in Excess of Other Assets - (3.81%)			(17,580,492)
NET ASSETS - 100.00%			\$ 460,967,708

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of September 30, 2020.

*** Security is perpetual and has no stated maturity date.

[^] Rate disclosed as of September 30, 2020.

Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

+ This security or a portion of the security is out on loan as of September 30, 2020. Total loaned securities had a value of \$51,816,808 as of September 30, 2020.

CVR - Contingent Value Right

LLC - Limited Liability Company

PLC - Public Limited Company

Summary of inputs used to value the Fund's investments as of 9/30/2020:

	Valuation Inputs			
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks				
Industrials	\$89,619,659	\$3,448	\$-	\$89,623,107
Financials	140,039,571	89,838	0	140,129,409
Other Industries (a)	228,537,933	-	-	228,537,933
Total Common Stocks	458,197,163	93,286	0	458,290,449
Preferred Stock	-	11,109	-	11,109
Rights	-	-	5,255	5,255
Warrants	853	-	-	853
Money Market Fund	-	1,556,130	-	1,556,130
Investments Purchased With Cash Proceeds From Securities Lending	-	18,684,404	-	18,684,404
TOTAL	\$458,198,016	\$20,344,929	\$5,255	\$478,548,200

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Omni Tax-Managed Small-Cap Value Fund



SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of September 30, 2020

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

Investment in Securities (Value)	Rights
Balance as of 06/30/2020	\$ 5,255
Purchases	-
Sales	-
Return of Capital	-
Realized Gain/(Loss)	-
Change in unrealized Appreciation/(Depreciation)	-
Transfers in	-
Transfers out	-
Balance as of 09/30/2020	<u>\$ 5,255</u>
Net change in unrealized Appreciation/(Depreciation) from investments held as of 09/30/2020	<u>\$ -</u>