

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 52.18%			Consumer Staples (continued)		
Communication Services - 5.72%			Walmart, Inc.#		
Alphabet, Inc., Class A*	260	\$ 381,056	3,000	\$	419,730
Alphabet, Inc., Class C*	260	382,096			1,400,403
AT&T, Inc.#	3,140	89,522	Energy - 1.17%		
CenturyLink, Inc.	1,200	12,108	Chevron Corp.#		
Comcast Corp., Class A#	600	27,756	1,078		77,616
Discovery, Inc., Class C*	1,014	19,874	ConocoPhillips	887	29,129
Facebook, Inc., Class A*#	1,100	288,090	EOG Resources, Inc.#	500	17,970
Fox Corp., Class A	266	7,403	Exxon Mobil Corp.#	1,900	65,227
Omnicom Group, Inc.#	600	29,700	HollyFrontier Corp.#	3,100	61,101
Verizon Communications, Inc.#	5,900	350,991	Kinder Morgan, Inc.	500	6,165
Walt Disney Co. (The)	1,165	144,553	Marathon Petroleum Corp.#	1,700	49,878
		1,733,149	Phillips 66	593	30,741
			Valero Energy Corp.	400	17,328
					355,155
Consumer Discretionary - 6.29%			Financials - 4.87%		
Amazon.com, Inc.*#	300	944,619	Aflac, Inc.#		
AutoZone, Inc.*	100	117,764	500		18,175
Carnival Corp.	300	4,554	Allstate Corp. (The)#	300	28,242
Dollar General Corp.	300	62,886	American Express Co.#	300	30,075
eBay, Inc.#	500	26,050	Aon PLC, Class A	300	61,890
Ford Motor Co.	2,900	19,314	Bank of America Corp.#	700	16,863
Hasbro, Inc.#	300	24,816	Berkshire Hathaway, Inc., Class B*#	700	149,058
McDonald's Corp.	300	65,847	BlackRock, Inc.	300	169,065
NIKE, Inc., Class B#	600	75,324	Capital One Financial Corp.	200	14,372
Ross Stores, Inc.	500	46,660	Charles Schwab Corp. (The)#	1,200	43,476
Starbucks Corp.	400	34,368	Chubb, Ltd.	461	53,531
Target Corp.#	2,800	440,776	Citigroup, Inc.#	810	34,919
Wynn Resorts, Ltd.	200	14,362	Comerica, Inc.	300	11,475
Yum! Brands, Inc.	300	27,390	Goldman Sachs Group, Inc. (The)	200	40,194
		1,904,730	Huntington Bancshares, Inc.	3,200	29,344
			JPMorgan Chase & Co.#	1,000	96,270
Consumer Staples - 4.62%			KeyCorp.	3,300	39,369
Archer-Daniels-Midland Co.	400	18,596	Marsh & McLennan Cos., Inc.#	400	45,880
Campbell Soup Co.#	1,300	62,881	MetLife, Inc.#	1,000	37,170
Coca-Cola Co. (The)	900	44,433	Morgan Stanley#	800	38,680
Colgate-Palmolive Co.#	400	30,860	PNC Financial Services Group, Inc. (The)	500	54,955
Constellation Brands, Inc., Class A#	500	94,755	Progressive Corp. (The)#	1,220	115,498
Costco Wholesale Corp.#	600	213,000	S&P Global, Inc.	500	180,300
General Mills, Inc.#	800	49,344	T Rowe Price Group, Inc.	200	25,644
J M Smucker Co. (The)#	400	46,208	Truist Financial Corp.	300	11,415
Kimberly-Clark Corp.#	600	88,596	U.S. Bancorp	1,900	68,115
Kroger Co. (The)#	800	27,128	Wells Fargo & Co.#	2,671	62,795
Mondelez International, Inc., Class A#	1,200	68,940			1,476,770
PepsiCo, Inc.#	900	124,740			
Procter & Gamble Co. (The)#	800	111,192			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Health Care - 6.89%			Waste Management, Inc.		
Abbott Laboratories#	1,000	\$ 108,830	500	\$	56,585
AbbVie, Inc.#	1,859	162,830			1,155,496
Amgen, Inc.#	500	127,080	Information Technology - 14.96%		
Anthem, Inc.	300	80,577	Adobe, Inc.*#	800	392,344
Baxter International, Inc.#	300	24,126	Apple, Inc.#	7,400	856,994
Becton Dickinson & Co.	273	63,522	Applied Materials, Inc.#	1,100	65,395
Biogen, Inc.*#	800	226,944	Cisco Systems, Inc.#	3,000	118,170
Bristol-Myers Squibb Co.#	1,579	95,198	Citrix Systems, Inc.	500	68,855
Cigna Corp.	299	50,653	Cognizant Technology Solutions Corp., Class A#	700	48,594
CVS Health Corp.	400	23,360	DXC Technology Co.	171	3,053
Danaher Corp.	200	43,066	Hewlett Packard Enterprise Co.	4,200	39,354
DaVita, Inc.*#	700	59,955	HP, Inc.	2,000	37,980
Gilead Sciences, Inc.	400	25,276	Intel Corp.#	2,700	139,806
Johnson & Johnson#	500	74,440	International Business Machines Corp.#	400	48,668
Medtronic PLC	400	41,568	Intuit, Inc.	400	130,484
Merck & Co., Inc.#	1,700	141,015	Juniper Networks, Inc.	2,700	58,050
Pfizer, Inc.#	1,700	62,390	Mastercard, Inc., Class A#	800	270,536
Regeneron Pharmaceuticals, Inc.*#	200	111,956	Micron Technology, Inc.*#	2,600	122,096
Stryker Corp.	160	33,339	Microsoft Corp.#	3,100	652,023
Thermo Fisher Scientific, Inc.	500	220,760	NetApp, Inc.#	2,900	127,136
UnitedHealth Group, Inc.#	1,000	311,770	NortonLifeLock, Inc.	1,100	22,924
		2,088,655	Oracle Corp.#	6,860	409,542
Industrials - 3.81%			PayPal Holdings, Inc.*#	1,100	216,733
3M Co.#	500	80,090	QUALCOMM, Inc.#	2,400	282,432
American Airlines Group, Inc.#	500	6,145	salesforce.com, Inc.*#	700	175,924
Boeing Co. (The)	300	49,578	Texas Instruments, Inc.	470	67,111
Carrier Global Corp.	540	16,492	Visa, Inc., Class A#	900	179,973
Emerson Electric Co.	400	26,228			4,534,177
FedEx Corp.#	600	150,912	Materials - 1.15%		
Honeywell International, Inc.#	600	98,766	Corteva, Inc.	1,033	29,761
Ingersoll Rand, Inc.*	176	6,265	Dow, Inc.	533	25,077
Johnson Controls International PLC	454	18,546	DuPont de Nemours, Inc.#	933	51,763
L3Harris Technologies, Inc.	200	33,968	Ecolab, Inc.	500	99,920
Lockheed Martin Corp.	270	103,486	Linde PLC	300	71,439
Northrop Grumman Corp.#	700	220,843	Sherwin-Williams Co. (The)	100	69,674
Otis Worldwide Corp.	270	16,853			347,634
Raytheon Technologies Corp.#	1,240	71,350	Real Estate - 0.93%		
Republic Services, Inc.	300	28,005	American Tower Corp.	300	72,519
Southwest Airlines Co.	1,400	52,500	Crown Castle International Corp.#	500	83,250
Spirit AeroSystems Holdings, Inc., Class A#	1,000	18,910	Equinix, Inc.	100	76,013
Trane Technologies PLC	200	24,250	Public Storage	100	22,272
Union Pacific Corp.	300	59,061			
United Parcel Service, Inc., Class B	100	16,663			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED PUT OPTIONS WRITTEN - (0.96%)					
Activision Blizzard, Inc.	35	\$ (283,325)	\$ 75.00	11/20/20	\$ (9,135)
Adobe, Inc.	6	(294,258)	390.00	10/16/20	(336)
Advanced Micro Devices, Inc.	25	(204,975)	80.00	11/20/20	(16,075)
Akamai Technologies, Inc.	15	(143,385)	110.00	11/20/20	(7,800)
Allstate Corp. (The)	5	(47,070)	95.00	10/16/20	(1,450)
Amazon.com, Inc.	1	(314,873)	3000.00	12/18/20	(19,800)
AmerisourceBergen Corp.	30	(290,760)	90.00	11/20/20	(9,300)
Autodesk, Inc.	9	(207,909)	220.00	10/16/20	(3,240)
Bank of America Corp.	20	(48,180)	23.00	10/16/20	(700)
Biogen, Inc.	11	(312,048)	275.00	10/16/20	(4,070)
Cadence Design Systems, Inc.	25	(266,575)	100.00	11/20/20	(9,625)
Campbell Soup Co.	60	(290,220)	48.00	11/20/20	(12,000)
Clorox Co. (The)	14	(294,238)	220.00	10/16/20	(14,840)
Colgate-Palmolive Co.	5	(38,575)	72.50	11/20/20	(655)
Costco Wholesale Corp.	9	(319,500)	340.00	01/15/21	(12,510)
DaVita, Inc.	25	(214,125)	75.00	10/16/20	(875)
DaVita, Inc.	5	(42,825)	80.00	10/16/20	(450)
DexCom, Inc.	8	(329,784)	400.00	12/18/20	(30,080)
DISH Network Corp., Class A	50	(126,000)	32.50	10/16/20	(19,250)
eBay, Inc.	10	(52,100)	45.00	10/16/20	(90)
J M Smucker Co. (The)	10	(115,520)	105.00	10/16/20	(290)
Kroger Co. (The)	90	(305,190)	33.00	10/16/20	(3,510)
Lowe's Cos., Inc.	20	(331,720)	155.00	11/20/20	(10,540)
Merck & Co., Inc.	10	(82,950)	75.00	10/16/20	(120)
Morgan Stanley	10	(48,350)	50.00	11/20/20	(3,750)
Netflix, Inc.	7	(350,021)	450.00	12/18/20	(17,024)
NVIDIA Corp.	7	(378,854)	470.00	12/18/20	(16,660)
PepsiCo, Inc.	23	(318,780)	130.00	12/18/20	(8,395)
Principal Financial Group, Inc.	20	(80,540)	40.00	10/16/20	(2,200)
Procter & Gamble Co. (The)	5	(69,495)	120.00	10/16/20	(45)
PulteGroup, Inc.	10	(39,635)	42.00	10/16/20	(400)
Raymond James Financial, Inc.	5	(36,380)	70.00	11/20/20	(1,750)
ServiceNow, Inc.	8	(335,080)	390.00	11/20/20	(5,120)
Synopsys, Inc.	10	(4,750,000)	200.00	12/18/20	(10,000)
Tractor Supply Co.	20	(286,680)	135.00	10/16/20	(2,540)
Universal Health Services, Inc., Class B	5	(53,510)	115.00	12/18/20	(7,600)
Vistra Corp.	5	(8,020)	19.00	10/16/20	(350)
VMware, Inc., Class A	10	(123,600)	135.00	10/16/20	(1,090)
Wells Fargo & Co.	80	(188,080)	22.50	01/15/21	(14,480)
Wells Fargo & Co.	50	(117,550)	25.00	11/20/20	(12,800)
Zendesk, Inc.	35	(303,415)	85.00	10/16/20	(700)
Total Exchange Traded Put Options Written (Premiums Received \$(493,316))					\$ (291,645)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED CALL OPTIONS WRITTEN - (1.15%)					
3M Co.	2	\$ (32,036)	\$ 165.00	10/16/20	\$ (326)
Abbott Laboratories	3	(32,649)	110.00	11/20/20	(1,365)
AbbVie, Inc.	5	(43,795)	92.50	11/20/20	(805)
Adobe, Inc.	3	(147,129)	420.00	10/16/20	(20,529)
Aflac, Inc.	5	(18,175)	37.50	10/16/20	(225)
American Airlines Group, Inc.	5	(6,145)	13.00	10/16/20	(270)
American Express Co.	3	(30,075)	100.00	10/16/20	(900)
Amgen, Inc.	2	(50,832)	255.00	10/16/20	(1,260)
Apple, Inc.	24	(277,944)	110.00	11/20/20	(26,880)
Applied Materials, Inc.	4	(23,780)	65.00	10/16/20	(120)
AT&T, Inc.	10	(28,510)	31.00	10/16/20	(30)
Baxter International, Inc.	3	(24,126)	90.00	11/20/20	(270)
Berkshire Hathaway, Inc., Class B	3	(63,882)	220.00	12/18/20	(1,791)
Biogen, Inc.	6	(170,208)	290.00	10/16/20	(2,640)
Bristol-Myers Squibb Co.	5	(30,145)	62.50	01/15/21	(1,170)
Campbell Soup Co.	4	(19,348)	47.00	11/20/20	(1,000)
Charles Schwab Corp. (The)	4	(14,492)	38.00	12/18/20	(744)
Chevron Corp.	4	(28,800)	80.00	12/18/20	(832)
Cisco Systems, Inc.	10	(39,390)	47.50	10/16/20	(10)
Citigroup, Inc.	4	(17,244)	52.50	12/18/20	(268)
Cognizant Technology Solutions Corp., Class A	3	(20,826)	70.00	10/16/20	(420)
Comcast Corp., Class A	4	(18,504)	42.50	10/16/20	(1,400)
Constellation Brands, Inc., Class A	2	(37,902)	185.00	10/16/20	(1,840)
Costco Wholesale Corp.	2	(71,000)	340.00	10/16/20	(3,470)
Crown Castle International Corp.	2	(33,300)	175.00	10/16/20	(120)
DaVita, Inc.	3	(25,695)	85.00	10/16/20	(870)
DuPont de Nemours, Inc.	3	(16,644)	60.00	10/16/20	(90)
eBay, Inc.	2	(10,420)	60.00	10/16/20	(12)
EOG Resources, Inc.	2	(7,188)	50.00	10/16/20	(8)
Exxon Mobil Corp.	6	(20,598)	47.50	10/16/20	(12)
Facebook, Inc., Class A	4	(104,760)	275.00	12/18/20	(6,280)
FedEx Corp.	3	(75,456)	165.00	10/16/20	(26,550)
General Mills, Inc.	3	(18,504)	67.50	10/16/20	(9)
Hasbro, Inc.	3	(24,816)	80.00	10/16/20	(1,266)
HollyFrontier Corp.	31	(61,101)	23.00	12/18/20	(3,255)
Honeywell International, Inc.	3	(49,383)	170.00	12/18/20	(2,055)
Intel Corp.	8	(41,424)	60.00	10/16/20	(24)
International Business Machines Corp.	3	(36,501)	125.00	10/16/20	(354)
Johnson & Johnson	2	(29,776)	155.00	10/16/20	(140)
JPMorgan Chase & Co.	4	(38,508)	105.00	12/18/20	(1,220)
Kimberly-Clark Corp.	3	(44,298)	145.00	10/16/20	(1,380)
Kroger Co. (The)	3	(10,173)	35.00	10/16/20	(105)
Marathon Petroleum Corp.	5	(14,670)	40.00	10/16/20	(5)
Marsh & McLennan Cos., Inc.	2	(22,940)	115.00	10/16/20	(320)
Mastercard, Inc., Class A	3	(101,451)	350.00	11/20/20	(3,570)
Merck & Co., Inc.	7	(58,065)	80.00	10/16/20	(2,310)
MetLife, Inc.	10	(37,170)	40.00	10/16/20	(160)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Exchange Traded Call Options Written (continued)					
Micron Technology, Inc.	12	\$ (56,352)	\$ 52.50	10/16/20	\$ (264)
Microsoft Corp.	10	(210,330)	200.00	10/16/20	(12,370)
Mondelez International, Inc., Class A	4	(22,980)	60.00	12/18/20	(612)
Morgan Stanley	4	(19,340)	52.50	10/16/20	(108)
NetApp, Inc.	25	(109,600)	45.00	12/18/20	(7,000)
NextEra Energy, Inc.	2	(55,512)	300.00	12/18/20	(1,280)
NIKE, Inc., Class B	3	(37,662)	100.00	10/16/20	(7,755)
Northrop Grumman Corp.	3	(94,647)	360.00	11/20/20	(600)
NRG Energy, Inc.	30	(92,220)	30.00	01/15/21	(8,160)
Omnicom Group, Inc.	3	(14,850)	57.50	10/16/20	(30)
Oracle Corp.	60	(358,200)	62.50	12/18/20	(12,900)
Oracle Corp.	3	(17,910)	60.00	12/18/20	(1,020)
PayPal Holdings, Inc.	4	(78,812)	175.00	10/16/20	(9,244)
PepsiCo, Inc.	3	(41,580)	140.00	10/16/20	(630)
Pfizer, Inc.	5	(18,350)	40.00	12/18/20	(435)
Progressive Corp. (The)	3	(28,401)	95.00	11/20/20	(1,170)
QUALCOMM, Inc.	8	(94,144)	95.00	10/16/20	(18,720)
Raytheon Technologies Corp.	4	(23,016)	65.00	12/18/20	(580)
Regeneron Pharmaceuticals, Inc.	2	(111,956)	560.00	01/15/21	(9,400)
salesforce.com, Inc.	3	(75,396)	220.00	11/20/20	(11,100)
Spirit AeroSystems Holdings, Inc., Class A	10	(18,910)	24.00	10/16/20	(220)
Target Corp.	25	(393,550)	125.00	10/16/20	(83,750)
UnitedHealth Group, Inc.	3	(93,531)	320.00	12/18/20	(4,446)
Verizon Communications, Inc.	50	(297,450)	57.50	10/16/20	(11,150)
Verizon Communications, Inc.	3	(17,847)	62.50	01/15/21	(306)
Visa, Inc., Class A	3	(59,991)	210.00	12/18/20	(2,130)
Walmart, Inc.	24	(335,784)	140.00	01/15/21	(20,640)
Walmart, Inc.	3	(41,973)	140.00	12/18/20	(2,352)
Total Exchange Traded Call Options Written (Premiums Received \$(243,494))					\$ (347,052)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2020

Summary of inputs used to value the Fund's investments as of 9/30/2020:

Assets Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common				
Stocks (a)	\$15,813,138	\$-	\$-	\$15,813,138
Rights U.S.	1,800	-	-	1,800
Government Obligations	-	9,998,518	-	9,998,518
Money Market Fund	-	3,843,673	-	3,843,673
TOTAL	\$15,814,938	\$13,842,191	\$-	\$29,657,129

Liabilities Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Options Written	\$(562,092)	\$(76,605)	\$-	\$(638,697)
TOTAL	\$(562,092)	\$(76,605)	\$-	\$(638,697)

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.