

Blue Chip Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of September 30, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 100.04%					
Communication Services - 17.24%			Industrials (continued)		
Alphabet, Inc., Class A*	5,880	\$ 8,617,728	Carrier Global Corp.	90,010	\$ 2,748,905
Alphabet, Inc., Class C*	5,859	8,610,386	Otis Worldwide Corp.	43,705	2,728,066
AT&T, Inc.	349,355	9,960,111	Raytheon Technologies Corp.	166,910	9,604,001
Comcast Corp., Class A	216,400	10,010,664	United Parcel Service, Inc., Class B	88,563	14,757,253
Facebook, Inc., Class A*	65,600	17,180,640			49,524,805
Verizon Communications, Inc.	168,189	10,005,564			
Walt Disney Co. (The)	79,150	9,820,932			
		74,206,025	Information Technology - 25.20%		
Consumer Discretionary - 8.60%			Apple, Inc.	148,000	17,139,880
Amazon.com, Inc.*	5,450	17,160,578	Cisco Systems, Inc.	253,808	9,997,497
Home Depot, Inc. (The)	36,200	10,053,102	Intel Corp.	191,793	9,931,042
McDonald's Corp.	44,700	9,811,203	International Business Machines Corp.	81,967	9,972,925
		37,024,883	Microsoft Corp.	81,745	17,193,426
Consumer Staples - 11.01%			Oracle Corp.	165,263	9,866,201
Coca-Cola Co. (The)	203,414	10,042,549	QUALCOMM, Inc.	145,600	17,134,208
PepsiCo, Inc.	74,375	10,308,375	Visa, Inc., Class A	85,950	17,187,421
Procter & Gamble Co. (The)	123,206	17,124,402			108,422,600
Walmart, Inc.	70,869	9,915,282			
		47,390,608	TOTAL COMMON STOCKS - 100.04%		
Energy - 4.68%			(Cost \$216,399,670)		
Chevron Corp.	139,945	10,076,040	TOTAL INVESTMENTS - 100.04%		
Exxon Mobil Corp.	293,587	10,078,842	(Cost \$216,399,670)		
		20,154,882	Liabilities in Excess of Other Assets - (0.04%)		
Financials - 12.50%			(172,992)		
Bank of America Corp.	419,508	10,105,948	NET ASSETS - 100.00%		
Berkshire Hathaway, Inc., Class B*	47,100	10,029,474	\$ 430,494,310		
Citigroup, Inc.	231,900	9,997,209			
JPMorgan Chase & Co.	141,195	13,592,842			
Wells Fargo & Co.	427,219	10,043,919			
		53,769,392			
Health Care - 9.30%					
Johnson & Johnson	67,412	10,036,299			
Merck & Co., Inc.	120,835	10,023,263			
Pfizer, Inc.	270,674	9,933,736			
UnitedHealth Group, Inc.	32,100	10,007,817			
		40,001,115			
Industrials - 11.51%					
3M Co.	61,000	9,770,980			
Boeing Co. (The)	60,000	9,915,600			

* Non-income producing security.

Summary of inputs used to value the Fund's investments as of 9/30/2020:

	Valuation Inputs			
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$430,494,310	\$-	\$-	\$430,494,310
TOTAL	\$430,494,310	\$-	\$-	\$430,494,310

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.