



January, 2021

Bridgeway Funds, Inc.  
 Notification of Source of Distributions  
 Pursuant to Rule 19a-1 under the Investment Company Act of 1940

As noted in the table provided below, certain Bridgeway Funds made distributions in the month of December 2020. As of ex-date and payable date of December 16, 2020, the estimated sources of these distributions (on a per share basis) were as follows:

Ticker	Bridgeway Fund	Amount per Share for Distributing Funds (\$)				Record Date	Ex Date	Payable Date
		Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain	Total Estimated Distribution			
BRAGX	Aggressive Investors 1 Fund	0.72284	0.00000	0.00000	0.72284	12/15/20	12/16/20	12/16/20
BRUSX	Ultra-Small Company Fund	0.00000	0.00000	0.00000	0.00000	12/15/20	12/16/20	12/16/20
BRSIX	Ultra-Small Company Market Fund	0.13779	0.00000	0.34934	0.48713	12/15/20	12/16/20	12/16/20
BRSGX	Small-Cap Growth Fund	0.06546	0.00000	0.00000	0.06546	12/15/20	12/16/20	12/16/20
BRSVX	Small-Cap Value Fund	0.19995	0.00000	0.00000	0.19995	12/15/20	12/16/20	12/16/20
BRLIX	Blue Chip Fund	0.34581	0.00000	2.81093	3.15674	12/15/20	12/16/20	12/16/20
BRBPX	Managed Volatility Fund	0.00000	0.00000	0.76587	0.76587	12/15/20	12/16/20	12/16/20
BOTSX	Omni Tax-Managed Small-Cap Value Fund	0.17075	0.00000	0.00000	0.17075	12/15/20	12/16/20	12/16/20
BOSVX	Omni Small-Cap Value Fund	0.19116	0.00000	0.00000	0.19116	12/15/20	12/16/20	12/16/20

These amounts are subject to revision and your year-end Form 1099-DIV may differ. Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940. Tax reporting information for shareholders of the Fund will not be available until the end of January 2021. As a result, shareholders should not use the information provided in this notice for tax reporting purposes.