

# Omni Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of March 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>COMMON STOCKS - 96.76%</b>			<b>Consumer Discretionary (continued)</b>		
<b>Communication Services - 3.28%</b>					
A.H. Belo Corp., Class A	65,500	\$ 112,660	American Public Education, Inc.*	72,600	\$1,737,318
Alaska Communications Systems Group, Inc.*	377,100	656,154	Ark Restaurants Corp.+	12,600	133,182
AMC Entertainment Holdings, Inc., Class A+	306,900	969,804	Asbury Automotive Group, Inc.*	40,000	2,209,200
ATN International, Inc.	28,500	1,673,235	Barnes & Noble Education, Inc.*	203,884	277,282
Beasley Broadcast Group, Inc., Class A	228,600	422,910	Bassett Furniture Industries, Inc.	77,400	421,830
Consolidated Communications Holdings, Inc.+	274,000	1,246,700	BBX Capital Corp.	326,039	753,150
Cumulus Media, Inc., Class A*+	132,600	718,692	Beazer Homes USA, Inc.*	199,500	1,284,780
DHI Group, Inc.*	306,900	662,904	Bed Bath & Beyond, Inc.+	443,000	1,865,030
Emerald Holding, Inc.+	313,200	811,188	Big 5 Sporting Goods Corp.+	113,700	121,659
Emmis Communications Corp., Class A*	102,700	205,400	Big Lots, Inc.+	160,000	2,275,200
Entercom Communications Corp., Class A	411,245	703,229	Biglari Holdings, Inc., Class B*+	9,200	472,880
Entravision Communications Corp., Class A	130,600	265,118	BJ's Restaurants, Inc.	50,000	694,500
EW Scripps Co. (The), Class A+	175,500	1,323,270	Build-A-Bear Workshop, Inc.*+	49,500	70,785
Fluent, Inc.*	187,900	219,843	Caleres, Inc.+	168,500	876,200
Gannett Co., Inc.+	355,212	525,714	Canterbury Park Holding Corp.	3,900	40,521
Gray Television, Inc.*+	346,200	3,718,188	Carriage Services, Inc.	40,000	646,000
Liberty TripAdvisor Holdings, Inc., Class A*	55,000	99,000	Carrols Restaurant Group, Inc.*	225,000	409,500
Marcus Corp. (The)	97,250	1,198,120	Cato Corp. (The), Class A+	104,500	1,115,015
Mediaco Holding, Inc., Class A*+	12,992	51,448	Century Casinos, Inc.*	124,600	300,286
Meet Group, Inc. (The)*+	179,500	1,053,665	Chico's FAS, Inc.+	492,200	634,938
Meredith Corp.+	150,000	1,833,000	China Automotive Systems, Inc.*	86,300	150,162
Saga Communications, Inc., Class A	25,761	708,685	China XD Plastics Co., Ltd.*	100,000	97,590
Salem Media Group, Inc.	89,800	78,485	Citi Trends, Inc.	78,840	701,676
Scholastic Corp.	131,490	3,351,680	Conn's, Inc.*+	121,900	509,542
Townsquare Media, Inc., Class A	144,900	667,989	Container Store Group, Inc. (The)*+	141,150	333,114
Urban One, Inc.*	101,800	96,710	Cooper Tire & Rubber Co.+	168,250	2,742,475
		23,373,791	Crown Crafts, Inc.	21,050	100,619
<b>Consumer Discretionary - 12.02%</b>			Culp, Inc.	30,000	220,800
Abercrombie & Fitch Co., Class A+	198,500	1,804,365	Dana, Inc.	150,000	1,171,500
Adient PLC*	235,000	2,131,450	Del Taco Restaurants, Inc.*	182,300	625,289
Adtalem Global Education, Inc.*+	117,500	3,147,825	Delta Apparel, Inc.*	29,900	311,259
AMCON Distributing Co.+	1,350	85,050	Destination XL Group, Inc.*	89,800	31,448
American Axle & Manufacturing Holdings, Inc.*+	287,200	1,036,792	Dillard's, Inc., Class A+	73,000	2,697,350
American Outdoor Brands Corp.*	184,327	1,529,914	Dixie Group, Inc. (The)*+	34,800	22,620
			Ethan Allen Interiors, Inc.	132,500	1,354,150
			Express, Inc.*+	266,000	396,340
			Fiesta Restaurant Group, Inc.*+	66,000	265,980
			Flanigan's Enterprises, Inc.*+	2,500	29,000
			Flexsteel Industries, Inc.+	6,800	74,528

# Omni Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2020

Industry	Company	Shares	Value	Industry	Company	Shares	Value
<b>Common Stocks (continued)</b>				<b>Consumer Discretionary (continued)</b>			
	<b>Consumer Discretionary (continued)</b>				<b>Consumer Discretionary (continued)</b>		
	Fossil Group, Inc.*+	162,300	\$ 533,967		Strattec Security Corp.	18,800	\$ 272,036
	Full House Resorts, Inc.*	71,000	88,750		Superior Group of Cos., Inc.	36,200	306,252
	GameStop Corp., Class A+	200,000	700,000		Tandy Leather Factory, Inc.*+	22,700	81,720
	Genesco, Inc.*+	73,500	980,490		Taylor Morrison Home Corp.*+	64,400	708,400
	G-III Apparel Group, Ltd.*	148,000	1,139,600		Tilly's, Inc., Class A	88,300	364,679
	Golden Entertainment, Inc.*	64,500	426,345		TravelCenters of America, Inc.*+	62,640	612,306
	Good Times Restaurants, Inc.*+	106,000	61,480		TRI Pointe Group, Inc.*+	266,000	2,332,820
	Group 1 Automotive, Inc.+	61,400	2,717,564		Tuesday Morning Corp.*	148,700	85,621
	Guess?, Inc.+	50,000	338,500		Unifi, Inc.*	59,273	684,603
	Haverty Furniture Cos., Inc.	78,400	932,176		Vera Bradley, Inc.*+	149,200	614,704
	Hibbett Sports, Inc.*+	111,900	1,223,626		Vista Outdoor, Inc.*	212,087	1,866,366
	Hooker Furniture Corp.+	26,000	405,860		VOXX International Corp.*+	75,100	214,035
	Houghton Mifflin Harcourt Co.*	408,600	768,168		ZAGG, Inc.*+	75,000	233,250
	Hudson, Ltd., Class A*	413,000	2,073,260		Zumiez, Inc.*+	104,800	1,815,136
	J Alexander's Holdings, Inc.*	85,650	328,040				85,591,306
	J. Jill, Inc.*+	145,000	80,098		<b>Consumer Staples - 4.75%</b>		
	JAKKS Pacific, Inc.*+	118,700	41,426		Alico, Inc.	32,861	1,020,005
	K12, Inc.*	151,917	2,865,155		Andersons, Inc. (The)+	88,100	1,651,875
	Lands' End, Inc.*+	92,600	494,484		B&G Foods, Inc.+	185,000	3,346,650
	Libbey, Inc.*	60,000	30,600		Central Garden & Pet Co.*	10,000	275,000
	Lifetime Brands, Inc.+	41,150	232,498		Central Garden & Pet Co., Class A*+	80,000	2,045,600
	Live Ventures, Inc.*+	3,200	16,384		Coffee Holding Co., Inc.*+	23,000	53,590
	M/I Homes, Inc.*	65,000	1,074,450		Edgewell Personal Care Co.*	133,000	3,202,640
	MarineMax, Inc.*	87,000	906,540		Fresh Del Monte Produce, Inc.+	201,500	5,563,415
	Meritage Homes Corp.*	123,442	4,506,867		Hostess Brands, Inc.*	7,300	77,818
	Modine Manufacturing Co.*	235,800	766,350		Ingles Markets, Inc., Class A+	86,900	3,142,304
	Movado Group, Inc.+	75,000	886,500		Mannatech, Inc.	8,400	90,300
	New Home Co., Inc. (The)*	57,900	79,323		Natural Alternatives International, Inc.*	18,100	114,030
	Office Depot, Inc.	1,720,000	2,820,800		Natural Grocers by Vitamin Cottage, Inc.+	25,000	212,750
	P&F Industries, Inc., Class A	696	3,062		Nature's Sunshine Products, Inc.*	15,000	121,950
	Party City Holdco, Inc.*+	143,200	65,629		Primo Water Corp.	351,300	3,182,778
	Penn National Gaming, Inc.*+	65,000	822,250		Seneca Foods Corp., Class A*	40,100	1,595,178
	Playa Hotels & Resorts NV*	642,000	1,123,500		SpartanNash Co.	120,946	1,731,947
	Red Robin Gourmet Burgers, Inc.*+	69,100	588,732		Village Super Market, Inc., Class A	74,009	1,819,141
	Rocky Brands, Inc.	28,300	547,605		Weis Markets, Inc.+	109,425	4,558,646
	Select Interior Concepts, Inc., Class A*	140,000	289,800				33,805,617
	Sequential Brands Group, Inc.*	155,000	31,775				
	Shiloh Industries, Inc.*	71,500	89,375				
	Shoe Carnival, Inc.+	73,600	1,528,672				
	Signet Jewelers, Ltd.+	170,600	1,100,370				
	Sonic Automotive, Inc., Class A+	197,600	2,624,128				
	SORL Auto Parts, Inc.*+	129,900	539,085				
	Sportsman's Warehouse Holdings, Inc.*	100,000	616,000				

# Omni Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>Common Stocks (continued)</b>			<b>Energy (continued)</b>		
<b>Energy - 10.70%</b>					
Adams Resources & Energy, Inc.+	23,100	\$ 542,850	Natural Gas Services Group, Inc.*	68,800	\$ 306,848
Amplify Energy Corp.	119,400	67,568	Navigator Holdings, Ltd.*	295,000	1,315,700
Arch Coal, Inc., Class A+	78,500	2,268,650	Navios Maritime Acquisition Corp.	68,900	332,098
Archrock, Inc.	682,000	2,564,320	Newpark Resources, Inc.*	380,000	340,860
Ardmore Shipping Corp.+	172,688	906,612	NexTier Oilfield Solutions, Inc.*	200,000	234,000
Berry Corp.	248,271	598,333	Nine Energy Service, Inc.*+	55,000	44,456
Bonanza Creek Energy, Inc.*+	90,000	1,012,500	Noble Corp. PLC*	237,200	61,672
Callon Petroleum Co.*+	993,024	544,078	Nordic American Tankers, Ltd.	521,200	2,361,036
Comstock Resources, Inc.*+	642,800	3,464,692	Northern Oil and Gas, Inc.*+	1,595,700	1,058,109
CONSOL Energy, Inc.*+	83,600	308,484	Oceaneering International, Inc.*	428,900	1,260,966
Contango Oil & Gas Co.*	142,000	213,000	Oil States International, Inc.*	224,100	454,923
Contura Energy, Inc.*	55,800	131,130	Overseas Shipholding Group, Inc., Class A*	593,300	1,346,791
Dawson Geophysical Co.*	45,600	44,360	Par Pacific Holdings, Inc.*	65,900	467,890
DHT Holdings, Inc.+	662,322	5,080,010	Patterson-UTI Energy, Inc.+	214,000	502,900
Diamond Offshore Drilling, Inc.*+	260,000	475,800	Penn Virginia Corp.*	43,500	134,415
Dorian LPG, Ltd.*	292,700	2,549,417	Profire Energy, Inc.*	84,700	66,710
Earthstone Energy, Inc., Class A*	274,000	482,240	ProPetro Holding Corp.*	242,500	606,250
Epsilon Energy, Ltd.*+	90,000	240,300	QEP Resources, Inc.	575,000	192,338
Era Group, Inc.*	144,800	771,784	Ranger Energy Services, Inc.*+	38,400	155,904
Exterran Corp.*	97,200	466,560	Renewable Energy Group, Inc.*+	163,885	3,364,559
Frontline, Ltd.+	180,000	1,729,800	REX American Resources Corp.*+	33,920	1,577,619
GasLog, Ltd.+	259,300	938,666	SandRidge Energy, Inc.*	70,100	63,027
Golar LNG, Ltd.+	165,000	1,300,200	Scorpio Tankers, Inc.+	226,467	4,330,049
Goodrich Petroleum Corp.*+	33,000	140,580	SEACOR Holdings, Inc.*	82,400	2,221,504
Gran Tierra Energy, Inc.*	1,244,400	311,971	Select Energy Services, Inc., Class A*	401,000	1,295,230
Green Plains, Inc.+	140,200	679,970	SFL Corp., Ltd.+	519,400	4,918,718
Hallador Energy Co.	153,000	145,182	SilverBow Resources, Inc.*+	15,000	37,050
Helix Energy Solutions Group, Inc.*+	820,500	1,345,620	Smart Sand, Inc.*+	132,000	137,280
Kosmos Energy, Ltd.	650,000	582,140	Solaris Oilfield Infrastructure, Inc., Class A+	182,300	957,075
Lonestar Resources US, Inc., Class A*	109,250	45,230	Southwestern Energy Co.*+	1,000,000	1,690,000
Mammoth Energy Services, Inc.+	121,400	90,904	Talos Energy, Inc.*+	213,400	1,227,050
Matador Resources Co.*+	565,000	1,401,200	Teekay Corp.*+	415,000	1,311,400
Matrix Service Co.*	100,300	949,841	Teekay Tankers, Ltd., Class A*	148,937	3,312,359
Mitcham Industries, Inc.*	15,100	18,875	TETRA Technologies, Inc.*	619,600	198,272
Montage Resources Corp.*+	69,213	155,729	TransAtlantic Petroleum, Ltd.*	25,600	5,297
Murphy Oil Corp.+	300,000	1,839,000	US Silica Holdings, Inc.+	120,000	216,000
Nabors Industries, Ltd.	1,050,000	409,605			
NACCO Industries, Inc., Class A	37,245	1,042,115			
National Energy Services Reunited Corp.*	373,700	1,898,396			

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## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2020

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<b>Common Stocks (continued)</b>				<b>Financials (continued)</b>			
<b>Energy (continued)</b>							
	VAALCO Energy, Inc.*	400,000	\$ 360,800		Capstar Financial Holdings, Inc.	29,000	\$ 286,810
			76,224,867		Carter Bank & Trust	110,000	1,009,800
<b>Financials - 33.82%</b>					CB Financial Services, Inc.+	15,300	295,443
	1347 Property Insurance Holdings, Inc.*+	24,300	118,584		Central Pacific Financial Corp.	15,000	238,500
	1st Constitution Bancorp+	33,000	437,250		Central Valley Community Bancorp	80,000	1,043,200
	1st Source Corp.	36,547	1,185,219		Century Bancorp, Inc., Class A	15,200	946,048
	ACNB Corp.	5,000	150,000		Chemung Financial Corp.	22,000	725,560
	Allegiance Bancshares, Inc.+	66,000	1,591,260		Citizens Community Bancorp, Inc.	40,000	258,000
	Amalgamated Bank, Class A	90,000	973,800		Citizens, Inc.*+	106,040	691,381
	A-Mark Precious Metals, Inc.*+	5,000	61,400		Civista Bancshares, Inc.	57,523	860,544
	Amerant Bancorp, Inc.*+	180,000	2,770,200		CNB Financial Corp.	61,400	1,158,618
	American National Bankshares, Inc.	21,752	519,873		Codorus Valley Bancorp, Inc.	16,122	259,564
	American River Bankshares	21,300	183,606		Colony Bankcorp, Inc.+	1,500	18,750
	AmeriServ Financial, Inc.+	138,000	361,560		Community Bankers Trust Corp.	40,800	197,880
	Argo Group International Holdings, Ltd.	71,884	2,664,021		Community Financial Corp. (The)+	12,500	276,250
	Arlington Asset Investment Corp., Class A+	88,900	194,691		Community Trust Bancorp, Inc.	20,000	635,800
	Atlantic Capital Bancshares, Inc.*	109,800	1,303,326		Community West Bancshares	4,500	27,405
	Axos Financial, Inc.*	100,000	1,813,000		ConnectOne Bancorp, Inc.	105,200	1,413,888
	B. Riley Financial, Inc.	402	7,405		Consumer Portfolio Services, Inc.*+	231,650	315,044
	Banc of California, Inc.+	179,500	1,436,000		County Bancorp, Inc.+	37,237	688,884
	Banco Latinoamericano de Comercio Exterior SA, Class E	194,200	2,002,202		Cowen, Inc., Class A+	154,100	1,488,606
	Bancorp 34, Inc.+	15,400	167,860		Customers Bancorp, Inc.*	108,700	1,188,091
	Bancorp, Inc. (The)*	169,500	1,028,865		Dime Community Bancshares, Inc.	124,900	1,712,379
	Bank of Commerce Holdings	56,200	442,294		Donegal Group, Inc., Class A	169,000	2,568,800
	Bank of Princeton (The)	17,570	408,503		Donnelley Financial Solutions, Inc.*	39,100	206,057
	BankFinancial Corp.	29,912	263,525		Eagle Bancorp Montana, Inc.+	29,000	470,090
	Bar Harbor Bankshares	61,966	1,070,772		Eagle Bancorp, Inc.	82,070	2,479,335
	BCB Bancorp, Inc.	85,400	909,510		Elevate Credit, Inc.*	350,600	364,624
	Berkshire Hills Bancorp, Inc.	164,801	2,448,943		Emclair Financial Corp.+	200	4,648
	Boston Private Financial Holdings, Inc.	260,000	1,859,000		Employers Holdings, Inc.	130,900	5,302,759
	Bryn Mawr Bank Corp.	10,000	283,800		Encore Capital Group, Inc.*+	114,500	2,677,010
	Byline Bancorp, Inc.	100,000	1,037,000		Enova International, Inc.*	152,807	2,214,173
	C&F Financial Corp.	10,500	418,950		Enterprise Bancorp, Inc.+	46,475	1,254,360
	Cadence BanCorp+	426,000	2,790,300		Equity Bancshares, Inc., Class A*	49,100	846,975
	Calamos Asset Management, Escrow*Δ+	74,000	—				
	Camden National Corp.	30,100	946,645				
	Capital City Bank Group, Inc.	83,150	1,672,978				

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<b>Common Stocks (continued)</b>			<b>Financials (continued)</b>		
<b>Financials (continued)</b>			<b>Financials (continued)</b>		
ESSA Bancorp, Inc.	55,200	\$ 753,480	Hanmi Financial Corp.	123,000	\$1,334,550
Evans Bancorp, Inc.	20,308	493,687	Hawthorn Bancshares, Inc.	24,281	445,556
EZCORP, Inc., Class A*+	149,169	622,035	Heartland Financial USA, Inc.	108,900	3,288,780
Farmers National Banc Corp.	150	1,744	Hennessy Advisors, Inc.+	7,000	51,240
FB Financial Corp.+	75,000	1,479,000	Heritage Insurance Holdings, Inc.	124,600	1,334,466
FBL Financial Group, Inc., Class A	90,806	4,237,916	Hilltop Holdings, Inc.	221,100	3,343,032
Federal Agricultural Mortgage Corp., Class C	34,000	1,891,420	Hingham Institution for Savings+	30	4,350
FedNat Holding Co.	72,700	834,596	HMN Financial, Inc.*	23,800	428,400
Financial Institutions, Inc.	80,000	1,451,200	Home Bancorp, Inc.+	57,994	1,416,213
First BanCorp Puerto Rico	566,400	3,013,248	HomeStreet, Inc.	119,700	2,660,931
First Bank	107,000	742,580	Hope Bancorp, Inc.	406,500	3,341,430
First Busey Corp.	165,100	2,824,861	Horace Mann Educators Corp.+	107,000	3,915,130
First Business Financial Services, Inc.	45,300	702,150	Horizon Bancorp, Inc.	207,367	2,044,639
First Capital, Inc.+	35	2,096	Howard Bancorp, Inc.*	96,000	1,042,560
First Choice Bancorp	53,000	795,530	Independence Holding Co.+	11,664	298,132
First Community Bankshares, Inc.	30,000	699,000	INTL. FCStone, Inc.*	74,014	2,683,748
First Community Corp.+	600	9,432	James River Group Holdings, Ltd.	112,200	4,066,128
First Defiance Financial Corp.	5,098	75,145	Kingstone Cos., Inc.	12,100	61,831
First Financial Corp.	43,862	1,479,027	Lakeland Bancorp, Inc.	131,750	1,424,218
First Financial Northwest, Inc.	42,882	430,535	Landmark Bancorp, Inc.	14,569	297,208
First Foundation, Inc.	159,300	1,628,046	LCNB Corp.	33,000	415,800
First Guaranty Bancshares, Inc.+	15,320	221,068	Limestone Bancorp, Inc.*	12,500	139,250
First Internet Bancorp	14,500	238,090	Live Oak Bancshares, Inc.+	63,600	793,092
First Mid Bancshares, Inc.	51,500	1,222,610	Luther Burbank Corp.	263,200	2,413,544
First Northwest Bancorp	2,000	21,740	Mackinac Financial Corp.	48,500	506,825
First of Long Island Corp. (The)	14,600	253,310	Manning & Napier, Inc.+	424,000	530,000
First United Corp.	21,876	312,608	Marlin Business Services Corp.	64,280	718,008
First US Bancshares, Inc.	6,468	39,714	Mercantile Bank Corp.	2,200	46,574
Flushing Financial Corp.	117,297	1,567,088	Merchants Bancorp	55,000	834,900
FNCB Bancorp, Inc.	6,000	41,460	Meta Financial Group, Inc.+	143,931	3,126,181
Franklin Financial Network, Inc.	40,000	815,600	Metropolitan Bank Holding Corp.*	31,400	845,602
Franklin Financial Services Corp.	6,100	167,445	Mid Penn Bancorp, Inc.	12,300	249,075
FS Bancorp, Inc.	9,150	329,400	Middlefield Banc Corp.	34,000	537,540
FSB Bancorp, Inc.*+	1,000	13,800	Midland States Bancorp, Inc.	93,658	1,638,078
GAIN Capital Holdings, Inc.+	71,605	399,556	MidWestOne Financial Group, Inc.	73,860	1,546,628
Global Indemnity, Ltd.	57,600	1,468,800	MMA Capital Holdings, Inc.*+	7,800	192,894
Great Southern Bancorp, Inc.	26,900	1,086,760	Mr Cooper Group, Inc.*+	400,066	2,932,484
Great Western Bancorp, Inc.	158,300	3,241,984	MutualFirst Financial, Inc.	18,900	532,980
			MVB Financial Corp.	42,718	544,654
			National Holdings Corp.*	2,000	3,120

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<b>Common Stocks (continued)</b>			<b>Financials (continued)</b>		
<b>Financials (continued)</b>			<b>Financials (continued)</b>		
National Security Group, Inc. (The)+	200	\$ 2,704	RBB Bancorp	78,000	\$1,070,160
National Western Life Group, Inc., Class A	15,114	2,599,608	Regional Management Corp.*	78,000	1,065,480
Nicholas Financial, Inc.*	43,400	253,456	Reliant Bancorp, Inc.+	45,000	507,150
Nicolet Bankshares, Inc.*	19,355	1,056,396	Republic Bancorp, Inc., Class A	76,142	2,514,970
Northeast Bank	37,500	437,250	Riverview Bancorp, Inc.	119,500	598,695
Northrim BanCorp, Inc.	30,445	822,015	Salisbury Bancorp, Inc.+	2,183	67,673
OceanFirst Financial Corp.	174,123	2,770,297	Sandy Spring Bancorp, Inc.	111,900	2,533,416
Ocwen Financial Corp.*	558,400	279,200	SB Financial Group, Inc.	30,400	338,048
OFG Bancorp	215,800	2,412,644	SB One Bancorp	32,300	549,100
Old Point Financial Corp.	1,000	15,120	Security National Financial Corp., Class A*	99,904	426,590
Old Second Bancorp, Inc.	159,350	1,101,108	Severn Bancorp, Inc.	35,000	224,700
On Deck Capital, Inc.*	207,700	319,858	Shore Bancshares, Inc.	67,012	727,080
OP Bancorp	97,800	729,588	SmartFinancial, Inc.	53,000	806,130
Oppenheimer Holdings, Inc., Class A	54,493	1,076,782	Sound Financial Bancorp, Inc.	1,000	21,340
Opus Bank	133,000	2,304,890	Southern Missouri Bancorp, Inc.	11,000	266,970
Orrstown Financial Services, Inc.	35,500	488,835	Southern National Bancorp of Virginia, Inc.+	127,858	1,258,123
Ottawa Bancorp, Inc.+	1,000	10,450	Standard AVB Financial Corp.+	25,900	548,044
Pacific Mercantile Bancorp*	82,086	386,625	Sterling Bancorp, Inc.	236,000	1,014,800
Pacific Premier Bancorp, Inc.+	131,200	2,471,808	Stewart Information Services Corp.	95,814	2,555,359
Parke Bancorp, Inc.	68,099	918,656	Summit Financial Group, Inc.+	29,515	626,013
Pathfinder Bancorp, Inc.+	3,000	32,100	Sutter Rock Capital Corp.+	86,900	509,234
Patriot National Bancorp, Inc.+	13,000	79,560	SWK Holdings Corp.*	4,500	50,400
PB Bancorp, Inc.+	15,500	230,950	Territorial Bancorp, Inc.	21,200	520,460
PCB Bancorp	108,600	1,062,108	Third Point Reinsurance, Ltd.*	359,600	2,664,636
Peapack Gladstone Financial Corp.	98,894	1,775,147	Timberland Bancorp, Inc.	25,500	466,395
Penns Woods Bancorp, Inc.+	3,034	73,726	Tiptree, Inc.	185,200	966,744
PennyMac Financial Services, Inc.+	103,900	2,297,229	TriState Capital Holdings, Inc.*	70,000	676,900
Peoples Bancorp of North Carolina, Inc.+	24,017	488,986	Triumph Bancorp, Inc.*	16,500	429,000
Peoples Bancorp, Inc.	83,100	1,840,665	United Bancshares, Inc.+	1,000	16,250
Peoples Financial Services Corp.	22,900	910,046	United Fire Group, Inc.	78,800	2,569,668
Piper Sandler Cos.	51,400	2,599,298	United Insurance Holdings Corp.+	72,200	667,128
Premier Financial Bancorp, Inc.+	97,650	1,210,860	Unity Bancorp, Inc.	63,867	747,244
ProAssurance Corp.	140,000	3,500,000	Universal Insurance Holdings, Inc.	112,516	2,016,287
Protective Insurance Corp., Class B	83,900	1,153,625	Univest Financial Corp.	136,979	2,235,497
Provident Financial Holdings, Inc.	51,000	776,730	Veritex Holdings, Inc.	87,930	1,228,382
Provident Financial Services, Inc.	143,900	1,850,554	Waddell & Reed Financial, Inc., Class A+	286,000	3,254,680
Prudential Bancorp, Inc.	4,600	68,080	Walker & Dunlop, Inc.	84,475	3,401,808
QCR Holdings, Inc.	42,500	1,150,475	Waterstone Financial, Inc.	49,000	712,460

# Omni Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2020

Industry	Company	Shares	Value	Industry	Company	Shares	Value
<b>Common Stocks (continued)</b>				<b>Industrials (continued)</b>			
<b>Financials (continued)</b>				<b>Industrials (continued)</b>			
	Wellesley Bank+	1,000	\$ 29,490		Commercial Vehicle Group, Inc.*	182,300	\$ 275,273
	Western New England Bancorp, Inc.	165,000	1,115,400		CompX International, Inc.	1,000	15,200
	World Acceptance Corp.*+	36,100	1,971,421		Cornerstone Building Brands, Inc.*	604,100	2,754,696
			240,811,904		Costamare, Inc.	621,200	2,807,824
<b>Health Care - 3.11%</b>					Covenant Transportation Group, Inc., Class A*	51,100	443,037
	Assertio Therapeutics, Inc.*	137,200	89,180		DLH Holdings Corp.*	83,500	351,535
	Brookdale Senior Living, Inc.*	596,000	1,859,520		DXP Enterprises, Inc.*	20,000	245,200
	Cross Country Healthcare, Inc.*	111,350	750,499		Eagle Bulk Shipping, Inc.*+	305,000	564,250
	CynergisTek, Inc.*	60,000	84,600		Eastern Co. (The)	18,401	358,820
	FONAR Corp.*	45,500	665,210		Echo Global Logistics, Inc.*	104,000	1,776,320
	Kewaunee Scientific Corp.+	3,000	22,920		Ennis, Inc.	36,892	692,832
	Lannett Co., Inc.*+	185,000	1,285,750		EnPro Industries, Inc.	64,800	2,564,784
	Lexicon Pharmaceuticals, Inc.*+	255,000	497,250		Foundation Building Materials, Inc.*	131,700	1,355,193
	Magellan Health, Inc.*	103,500	4,979,385		Fuel Tech, Inc.*	115,000	46,058
	Mallinckrodt PLC*+	359,000	710,820		Genco Shipping & Trading, Ltd.	265,900	1,707,078
	Owens & Minor, Inc.+	195,000	1,784,250		General Finance Corp.*	115,764	722,367
	Prestige Consumer Healthcare, Inc.*+	149,300	5,476,324		GMS, Inc.*	180,200	2,834,546
	Surgery Partners, Inc.*+	152,241	994,134		Goldfield Corp. (The)*	121,000	343,640
	Tivity Health, Inc.*+	185,000	1,163,650		Great Lakes Dredge & Dock Corp.*	220,550	1,830,565
	Triple-S Management Corp., Class B*	128,550	1,812,555		Greenbrier Cos., Inc. (The)	70,500	1,250,670
			22,176,047		H&E Equipment Services, Inc.	30,000	440,400
<b>Industrials - 14.70%</b>					Hawaiian Holdings, Inc.+	183,300	1,913,652
	AAR Corp.	50,000	888,000		HC2 Holdings, Inc.*+	100,600	155,930
	Acacia Research Corp.*	166,000	368,520		Heidrick & Struggles International, Inc.	60,000	1,350,000
	ACCO Brands Corp.	455,300	2,299,265		Herc Holdings, Inc.*	118,300	2,420,418
	Acme United Corp.	15,000	304,050		Hertz Global Holdings, Inc.*+	574,474	3,550,249
	Aegion Corp.*	5,400	96,822		Hub Group, Inc., Class A*	122,000	5,547,340
	AeroCentury Corp.*	4,300	4,300		Hurco Cos., Inc.+	6,600	192,060
	Air T, Inc.*	4,200	53,130		IES Holdings, Inc.*	1,467	25,893
	Alpha Pro Tech, Ltd.*+	20,743	250,575		Kelly Services, Inc., Class A	143,800	1,824,822
	Altra Industrial Motion Corp.	140,000	2,448,600		LB Foster Co., Class A*	19,800	244,728
	ARC Document Solutions, Inc.	50,000	40,500		Limbach Holdings, Inc.*+	32,800	93,480
	ArcBest Corp.	104,500	1,830,840		LS Starrett Co. (The), Class A*+	15,000	48,600
	Art's-Way Manufacturing Co., Inc.*	15,000	30,150		LSI Industries, Inc.	83,900	317,142
	Atlas Air Worldwide Holdings, Inc.*	58,800	1,509,396		Lydall, Inc.*	59,500	384,370
	BMC Stock Holdings, Inc.*	240,300	4,260,519		Marten Transport, Ltd.	162,561	3,335,752
	Caesarstone, Ltd.+	133,600	1,412,152		Matson, Inc.	137,100	4,198,002
	CAI International, Inc.*	104,600	1,479,044		Mathews International Corp., Class A+	100,000	2,419,000
	Chicago Rivet & Machine Co.	1,000	21,200		Mesa Air Group, Inc.*	107,900	354,991
					Mistras Group, Inc.*	176,700	752,742

# Omni Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>Common Stocks (continued)</b>					
<b>Industrials (continued)</b>			<b>Industrials (continued)</b>		
MRC Global, Inc.*	205,000	\$ 873,300	Willis Lease Finance Corp.*	48,400	\$ 1,287,440
MYR Group, Inc.*	57,800	1,513,782			104,642,117
Navios Maritime Holdings, Inc.*	72,900	168,399	<b>Information Technology - 8.49%</b>		
NL Industries, Inc.+	25,500	75,990	Alpha & Omega Semiconductor, Ltd.*+	214,244	1,373,304
NN, Inc.+	168,700	291,851	Amkor Technology, Inc.*	497,291	3,873,897
NOW, Inc.*+	332,200	1,714,152	Avaya Holdings Corp.*+	350,500	2,835,545
Orion Group Holdings, Inc.*+	190,472	495,227	Aviat Networks, Inc.*	20,200	171,700
PAM Transportation Services, Inc.*	28,805	885,754	Bel Fuse, Inc., Class B	24,500	238,630
Pangaea Logistics Solutions, Ltd.	2,000	4,000	Benchmark Electronics, Inc.+	151,000	3,018,490
Park-Ohio Holdings Corp.	54,800	1,037,912	Communications Systems, Inc.	20,000	89,200
Patriot Transportation Holding, Inc.+	7,500	70,650	Comtech Telecommunications Corp.	111,015	1,475,389
Perma-Pipe International Holdings, Inc.*+	20,000	124,400	CSP, Inc.+	5,150	35,998
Powell Industries, Inc.	25,000	641,750	Eastman Kodak Co.*	163,181	282,303
Preformed Line Products Co.+	16,375	815,966	Finjan Holdings, Inc.*	193,200	193,200
Primoris Services Corp.	20,000	318,000	Ichor Holdings, Ltd.*	50,000	958,000
Quanex Building Products Corp.	75,000	756,000	Innodata, Inc.*	68,000	54,400
REV Group, Inc.	373,000	1,555,410	Insight Enterprises, Inc.*+	94,700	3,989,711
Rush Enterprises, Inc., Class A	139,600	4,456,032	inTEST Corp.*	55,000	146,300
Rush Enterprises, Inc., Class B	46,500	1,418,715	KEMET Corp.	188,750	4,560,200
Safe Bulkers, Inc.*	412,100	490,399	Key Tronic Corp.*+	47,500	138,225
Scorpio Bulkers, Inc.	323,500	818,455	Kimball Electronics, Inc.*	122,600	1,338,792
Servotronics, Inc.+	1,000	6,790	Mind CTI, Ltd.	200	348
Sterling Construction Co., Inc.*	100,000	950,000	MTS Systems Corp.	60,000	1,350,000
Team, Inc.*+	155,100	1,008,150	NeoPhotonics Corp.*	160,000	1,160,000
Textainer Group Holdings, Ltd.*+	205,400	1,688,388	NetScout Systems, Inc.*+	64,500	1,526,715
Titan Machinery, Inc.*	95,100	826,419	NetSol Technologies, Inc.*+	39,800	99,500
TrueBlue, Inc.*+	158,650	2,024,374	Network-1 Technologies, Inc.+	70,000	152,600
Tutor Perini Corp.*+	91,800	616,896	Nortech Systems, Inc.*+	1,500	5,115
Ultralife Corp.*	22,400	116,480	PC-Tel, Inc.	29,250	194,512
Universal Logistics Holdings, Inc.	69,400	909,140	Photronics, Inc.*	271,050	2,780,973
US Xpress Enterprises, Inc., Class A*+	120,000	400,800	Ribbon Communications, Inc.*	240,100	727,503
USA Truck, Inc.*	23,800	75,446	Sanmina Corp.*	135,100	3,685,528
Vectrus, Inc.*	38,000	1,573,580	ScanSource, Inc.*	113,100	2,419,209
Veritiv Corp.*	69,600	547,056	Steel Connect, Inc.*	170,600	127,950
VSE Corp.	37,600	616,264	Super Micro Computer, Inc.*	211,825	4,507,636
Wabash National Corp.+	222,400	1,605,728	Synacor, Inc.*+	182,000	185,640
WESCO International, Inc.*	90,000	2,056,500	Synaptics, Inc.*+	74,500	4,311,315
			Taitron Components, Inc., Class A	10,000	22,200
			TiVo Corp.	308,000	2,180,640
			Trio-Tech International*+	21,800	58,605
			TSR, Inc.*	1,000	3,210
			TTM Technologies, Inc.*+	520,153	5,378,382



# Omni Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>Common Stocks (continued)</b>					
<b>Information Technology (continued)</b>			<b>Materials (continued)</b>		
Ultra Clean Holdings, Inc.*+	143,700	\$ 1,983,060	Warrior Met Coal, Inc.	250,000	\$ 2,655,000
Wayside Technology Group, Inc.	16,400	209,756			39,212,887
Westell Technologies, Inc., Class A*	66,100	51,558	<b>Real Estate - 0.38%</b>		
Xperi Corp.	183,500	2,552,485	Altisource Portfolio Solutions SA*+	98,400	754,728
		60,447,724	Consolidated-Tomoka Land Co.	15,400	698,082
			Realogy Holdings Corp.+	425,000	1,279,250
<b>Materials - 5.51%</b>					2,732,060
Advanced Emissions Solutions, Inc.+	72,500	476,325	TOTAL COMMON STOCKS - 96.76%		
AdvanSix, Inc.*+	90,000	858,600			689,018,320
Boise Cascade Co.	78,500	1,866,730	(Cost \$1,020,096,348)		
Caledonia Mining Corp. PLC	9,200	85,376	<b>EXCHANGE TRADED FUND - 2.05%</b>		
Clearwater Paper Corp.*+	57,000	1,243,170	iShares Russell 2000 Value ETF+	134,300	11,016,629
Core Molding Technologies, Inc.*+	17,000	26,180	Vanguard Small-Cap Value ETF+	40,000	3,552,000
Forterra, Inc.*+	75,025	448,650	TOTAL EXCHANGE TRADED FUND - 2.05%		
Friedman Industries, Inc.+	52,100	229,761			14,568,629
FutureFuel Corp.	102,800	1,158,556	(Cost \$18,264,856)		
Gulf Resources, Inc.*+	16,240	54,242	<b>PREFERRED STOCK - 0.00%</b>		
Haynes International, Inc.	40,410	832,850	Air T Funding, 8.00%***+	221	4,199
Hecla Mining Co.	1,272,000	2,315,040	TOTAL PREFERRED STOCK - 0.00%		
Intrepid Potash, Inc.*	553,500	442,800			4,199
Koppers Holdings, Inc.*	40,000	494,800	(Cost \$4,597)		
Kraton Corp.*	167,150	1,353,915	<b>RIGHTS - 0.01%</b>		
LSB Industries, Inc.*	74,600	156,660	Newstar Financial, Inc.*Δ	120,000	6,000
Mercer International, Inc.+	266,150	1,926,926	Pan American Silver Corp., CVR, expiring 02/22/24*	150,000	51,000
Minerals Technologies, Inc.	100,900	3,658,634	TOTAL RIGHTS - 0.01%		
O-I Glass, Inc.+	487,000	3,462,570			57,000
Olympic Steel, Inc.	37,000	382,950	(Cost \$118,674)		
PH Glatfelter Co.	182,400	2,228,928			
Ramaco Resources, Inc.*+	70,700	168,973			
Rayonier Advanced Materials, Inc.	126,700	134,302			
Resolute Forest Products, Inc.*	312,000	393,120			
Ryerson Holding Corp.*	155,000	824,600			
Schnitzer Steel Industries, Inc., Class A+	110,800	1,444,832			
SunCoke Energy, Inc.	234,700	903,595			
Trecora Resources*	11,600	69,020			
Tredegar Corp.	159,700	2,496,111			
Trinseo SA	100,000	1,811,000			
Tronox Holdings PLC, Class A	362,185	1,803,681			
U.S. Concrete, Inc.*	60,000	1,088,400			
Universal Stainless & Alloy Products, Inc.*	32,450	250,190			
Verso Corp., Class A*	130,000	1,466,400			

# Omni Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2020

Industry Company	Shares	Value
<b>WARRANTS - 0.00%</b>		
Air T Funding, expiring 06/07/20*	11,644	\$817
Eagle Bulk Shipping, Inc., expiring 10/15/21*	3,317	17
<b>TOTAL WARRANTS - 0.00%</b>		<b>834</b>
(Cost \$106,727)		

	Rate <sup>^</sup>	Shares	Value
<b>MONEY MARKET FUND - 0.77%</b>			
Fidelity Investments Money Market Government Portfolio Class I	0.30%	5,518,860	5,518,860
<b>TOTAL MONEY MARKET FUND - 0.77%</b>			<b>5,518,860</b>
(Cost \$5,518,860)			

<b>INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 5.58%</b>			
Fidelity Investments Money Market Government Portfolio Class I**	0.30%	39,748,520	39,748,520
<b>TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 5.58%</b>			<b>39,748,520</b>
(Cost \$39,748,520)			

<b>TOTAL INVESTMENTS - 105.17%</b>		<b>\$748,916,362</b>
(Cost \$1,083,858,582)		
<b>Liabilities in Excess of Other Assets - (5.17%)</b>		<b>(36,846,728)</b>
<b>NET ASSETS - 100.00%</b>		<b>\$712,069,634</b>

\* Non-income producing security.

\*\* This security represents the investment of the cash collateral received in connection with securities out on loan as of March 31, 2020.

\*\*\* Security is perpetual and has no stated maturity date.

<sup>^</sup> Rate disclosed as of March 31, 2020.

<sup>Δ</sup> Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

+ This security or a portion of the security is out on loan as of March 31, 2020. Total loaned securities had a value of \$85,688,654 as of March 31, 2020.

CVR - Contingent Value Rights

PLC - Public Limited Company

Summary of inputs used to value the Fund's investments as of 03/31/2020:

	Valuation Inputs			
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$689,018,320	\$ —	\$ 0	\$689,018,320
Exchange Traded Fund	14,568,629	—	—	14,568,629
Preferred Stock	—	4,199	—	4,199
Rights	51,000	—	6,000	57,000
Warrants	834	—	—	834
Money Market Fund	—	5,518,860	—	5,518,860
Investments Purchased with Cash Proceeds from Securities Lending	—	39,748,520	—	39,748,520
<b>TOTAL</b>	<b>\$703,638,783</b>	<b>\$45,271,579</b>	<b>\$ 6,000</b>	<b>\$748,916,362</b>

(a) - please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

# Omni Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2020

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

	Investment in Securities (Value)
Balance as of 06/30/2019	\$ 8,400
Purchases	0
Return of Capital	(2,172)
Realized gain/(loss)	—
Change in unrealized appreciation/ (depreciation)	(228)
Transfers in	—
Transfers out	—
Balance as of 03/31/2020	<u>\$ 6,000</u>
Net change in unrealized appreciation (depreciation) from investments held as of 03/31/2020	<u>\$ (228)</u>