

# Aggressive Investors 1 Fund

## SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of March 31, 2020

Industry	Company	Shares	Value	Industry	Company	Shares	Value
<b>COMMON STOCKS - 99.90%</b>				<b>Financials (continued)</b>			
<b>Communication Services - 4.29%</b>							
	Discovery, Inc., Class A*+	63,700	\$ 1,238,328		People's United Financial, Inc.	108,000	\$ 1,193,400
	DISH Network Corp., Class A*	52,000	1,039,480		Prudential Financial, Inc.	22,000	1,147,080
	Sirius XM Holdings, Inc.+	244,300	1,206,842		RenaissanceRe Holdings, Ltd.	10,000	1,493,200
	Zynga, Inc., Class A*	220,000	1,507,000		Synchrony Financial	52,200	839,898
			4,991,650		TD Ameritrade Holding Corp.	33,500	1,161,110
<b>Consumer Discretionary - 12.10%</b>							14,675,704
	Chipotle Mexican Grill, Inc.*	1,700	1,112,480	<b>Health Care - 14.28%</b>			
	Dollar General Corp.	11,000	1,661,110		Biogen, Inc.*	5,900	1,866,642
	eBay, Inc.	40,900	1,229,454		Cardinal Health, Inc.	31,500	1,510,110
	Fiat Chrysler Automobiles NV+	215,000	1,545,850		Chemed Corp.	3,000	1,299,600
	Gentex Corp.	57,000	1,263,120		Cigna Corp.	7,200	1,275,696
	Lear Corp.	12,300	999,375		DaVita, Inc.*	19,300	1,467,958
	Lululemon Athletica, Inc.* RH*+	3,300	625,515		Edwards Lifesciences Corp.*	7,000	1,320,340
	Signet Jewelers, Ltd.	34,400	221,880		Ensign Group, Inc. (The)	18,200	684,502
	Skyline Champion Corp.*	56,000	878,080		HCA Healthcare, Inc.	14,200	1,275,870
	Target Corp.	30,400	2,826,288		Insulet Corp.*+	10,600	1,756,208
	TopBuild Corp.*	13,200	945,648		Ionis Pharmaceuticals, Inc.*+	30,000	1,418,400
			14,072,372		UnitedHealth Group, Inc.	6,000	1,496,280
<b>Consumer Staples - 5.24%</b>					Vertex Pharmaceuticals, Inc.*	5,200	1,237,340
	Hershey Co. (The)	13,400	1,775,500				16,608,946
	Hormel Foods Corp.+	35,000	1,632,400	<b>Industrials - 13.39%</b>			
	Ingles Markets, Inc., Class A	24,700	893,152		AerCap Holdings NV*	28,000	638,120
	John B. Sanfilippo & Son, Inc.	14,000	1,251,600		Alaska Air Group, Inc.	28,600	814,242
	Pilgrim's Pride Corp.*	30,000	543,600		Atkore International Group, Inc.*	12,300	259,161
			6,096,252		CNH Industrial NV	175,000	981,750
<b>Energy - 3.59%</b>					Copart, Inc.*	19,200	1,315,584
	Halliburton Co.	60,000	411,000		Delta Air Lines, Inc.	44,200	1,261,026
	HollyFrontier Corp.	31,600	774,516		Fastenal Co.+	47,000	1,468,750
	Imperial Oil, Ltd.+	124,000	1,397,480		GMS, Inc.*	59,900	942,227
	Suncor Energy, Inc.	42,000	663,600		H&E Equipment Services, Inc.	52,000	763,360
	World Fuel Services Corp.	37,000	931,660		Lockheed Martin Corp.	4,500	1,525,275
			4,178,256		Rollins, Inc.+	48,300	1,745,562
<b>Financials - 12.62%</b>					SPX Corp.*	18,500	603,840
	Ameriprise Financial, Inc.	15,500	1,588,440		United Airlines Holdings, Inc.*	20,400	643,620
	Bank of America Corp.	51,600	1,095,468		United Parcel Service, Inc., Class B	15,000	1,401,300
	Bank of Montreal	22,300	1,120,798		United Rentals, Inc.*	11,700	1,203,930
	Charles Schwab Corp. (The)+	40,500	1,361,610				15,567,747
	Enova International, Inc.*	61,000	883,890				
	First Republic Bank	15,000	1,234,200				
	Huntington Bancshares, Inc.	63,000	517,230				
	MetLife, Inc.	34,000	1,039,380				

# Aggressive Investors 1 Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2020

Industry Company	Shares	Value
<b>Common Stocks (continued)</b>		
<b>Information Technology - 25.61%</b>		
Advanced Micro Devices, Inc.*	33,900	\$ 1,541,772
Apple, Inc.	15,200	3,865,208
Cadence Design Systems, Inc.*	24,800	1,637,792
CDW Corp.	25,100	2,341,077
Coupa Software, Inc.*+	9,000	1,257,570
Diebold Nixdorf, Inc.*+	70,000	246,400
Genpact, Ltd.	39,200	1,144,640
HP, Inc.	71,700	1,244,712
HubSpot, Inc.*	9,600	1,278,624
Micron Technology, Inc.*	62,800	2,641,368
NortonLifeLock, Inc.	58,000	1,085,180
RingCentral, Inc., Class A*+	9,000	1,907,190
Square, Inc., Class A*	20,800	1,089,504
Synaptics, Inc.*+	15,000	868,050
Taiwan Semiconductor Manufacturing Co., Ltd., ADR	23,000	1,099,170
TTEC Holdings, Inc.	23,700	870,264
Western Digital Corp.	27,000	1,123,740
Western Union Co. (The)+	67,200	1,218,336
Workday, Inc., Class A*	9,000	1,171,980
Xerox Holdings Corp.	46,000	871,240
Zendesk, Inc.*	20,000	1,280,200
		29,784,017
<b>Materials - 1.18%</b>		
CF Industries Holdings, Inc.	28,300	769,760
Freeport-McMoRan, Inc.	89,800	606,150
		1,375,910
<b>Real Estate - 7.60%</b>		
American Homes 4 Rent, Class A	60,000	1,392,000
American Tower Corp.	11,000	2,395,250
Crown Castle International Corp.	12,000	1,732,800
Equity LifeStyle Properties, Inc.	24,400	1,402,512
Realty Income Corp.+	120,000	361,200
Realty Income Corp.	31,200	1,555,632
		8,839,394
<b>TOTAL COMMON STOCKS - 99.90%</b> (Cost \$151,287,325)		<u>116,190,248</u>

Rate <sup>^</sup>	Shares	Value
<b>INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 3.34%</b>		
Fidelity Investments Money Market Government Portfolio Class I**		
0.30%	3,884,055	\$3,884,055
<b>TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 3.34%</b>		
		<u>3,884,055</u>
<b>TOTAL INVESTMENTS - 103.24%</b> (Cost \$155,171,380)		
<b>Liabilities in Excess of Other Assets - (3.24%)</b>		<u>(3,769,125)</u>
<b>NET ASSETS - 100.00%</b>		<u>\$116,305,178</u>

\* Non-income producing security.  
 \*\* This security represents the investment of the cash collateral received in connection with securities out on loan as of March 31, 2020.  
<sup>^</sup> Rate disclosed as of March 31, 2020.  
 + This security or a portion of the security is out on loan as of March 31, 2020. Total loaned securities had a value of \$19,369,055 as of March 31, 2020.  
 ADR - American Depositary Receipt

Summary of inputs used to value the Fund's investments as of 03/31/2020:

	Valuation Inputs			Total
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks (a)	\$116,190,248	\$ —	\$ —	\$116,190,248
Investments Purchased with Cash Proceeds from Securities Lending	—	3,884,055	—	3,884,055
<b>TOTAL</b>	<u>\$116,190,248</u>	<u>\$3,884,055</u>	<u>\$ —</u>	<u>\$120,074,303</u>

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.