

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 54.08%					
Communication Services - 5.73%			Consumer Staples (continued)		
Alphabet, Inc., Class A*	260	\$ 455,686	PepsiCo, Inc.#	900	\$ 133,470
Alphabet, Inc., Class C*	260	455,489	Procter & Gamble Co. (The)	800	111,312
AT&T, Inc.#	3,140	90,306	Walmart, Inc.#	3,000	432,450
CenturyLink, Inc.	1,200	11,700			1,731,842
Comcast Corp., Class A#	600	31,440	Energy - 1.05%		
Discovery, Inc., Class C*	1,014	26,557	Chevron Corp.#	678	57,257
DISH Network Corp., Class A*#	5,000	161,700	ConocoPhillips	887	35,471
Facebook, Inc., Class A*#	1,100	300,476	EOG Resources, Inc.	500	24,935
Fox Corp., Class A#	266	7,746	Exxon Mobil Corp.	1,900	78,318
Omnicom Group, Inc.#	600	37,422	Kinder Morgan, Inc.	500	6,835
Verizon Communications, Inc.#	900	52,875	Marathon Petroleum Corp.#	1,700	70,312
Walt Disney Co. (The)*#	1,165	211,075	Phillips 66	593	41,474
		1,842,472	Valero Energy Corp.	400	22,628
					337,230
Consumer Discretionary - 5.99%			Financials - 5.61%		
Amazon.com, Inc.*#	300	977,079	Aflac, Inc.#	500	22,235
AutoZone, Inc.*	100	118,544	Allstate Corp. (The)#	800	87,944
Carnival Corp.	300	6,498	American Express Co.	300	36,273
Dollar General Corp.	300	63,090	Aon PLC, Class A	300	63,381
eBay, Inc.#	500	25,125	Bank of America Corp.#	700	21,217
Ford Motor Co.	2,900	25,491	Berkshire Hathaway, Inc., Class B*#	700	162,309
Hasbro, Inc.	300	28,062	BlackRock, Inc.	300	216,462
Lowe's Cos., Inc.#	2,000	321,020	Capital One Financial Corp.	200	19,770
McDonald's Corp.	300	64,374	Charles Schwab Corp. (The)	800	42,432
NIKE, Inc., Class B#	600	84,882	Chubb, Ltd.	461	70,957
Ross Stores, Inc.	500	61,405	Citigroup, Inc.#	810	49,945
Starbucks Corp.	400	42,792	Comerica, Inc.	300	16,758
Target Corp.	300	52,959	Goldman Sachs Group, Inc. (The)#	200	52,742
Wynn Resorts, Ltd.	200	22,566	Huntington Bancshares, Inc.	3,200	40,416
Yum! Brands, Inc.	300	32,568	JPMorgan Chase & Co.#	1,000	127,070
		1,926,455	KeyCorp.	3,300	54,153
Consumer Staples - 5.38%			Marsh & McLennan Cos., Inc.	400	46,800
Archer-Daniels-Midland Co.	400	20,164	MetLife, Inc.#	1,000	46,950
Campbell Soup Co.#	1,300	62,855	Morgan Stanley#	800	54,824
Clorox Co. (The)#	1,400	282,688	PNC Financial Services Group, Inc. (The)	500	74,500
Coca-Cola Co. (The)	900	49,356	Progressive Corp. (The)#	1,220	120,633
Colgate-Palmolive Co.#	400	34,204	S&P Global, Inc.	500	164,365
Constellation Brands, Inc., Class A#	500	109,525	T Rowe Price Group, Inc.	200	30,278
Costco Wholesale Corp.#	600	226,068	Truist Financial Corp.	300	14,379
General Mills, Inc.#	800	47,040	U.S. Bancorp#	1,900	88,521
J M Smucker Co. (The)	400	46,240			
Kimberly-Clark Corp.#	600	80,898			
Kroger Co. (The)#	800	25,408			
Mondelez International, Inc., Class A#	1,200	70,164			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Financials (continued)			Industrials (continued)		
Wells Fargo & Co.#	2,671	\$ 80,611	Raytheon Technologies Corp.#	1,240	\$ 88,672
		1,805,925	Republic Services, Inc.	300	28,890
Health Care - 7.74%			Southwest Airlines Co.#	1,400	65,254
Abbott Laboratories*#	1,000	109,490	Spirit AeroSystems Holdings, Inc., Class A#	1,000	39,090
AbbVie, Inc.#	1,859	199,192	Trane Technologies PLC	200	29,032
Amgen, Inc.#	500	114,960	Union Pacific Corp.	300	62,466
Anthem, Inc.	300	96,327	United Parcel Service, Inc., Class B	100	16,840
Baxter International, Inc.#	300	24,072	Waste Management, Inc.#	500	58,965
Becton Dickinson & Co.	273	68,310			1,278,978
Biogen, Inc.*#	800	195,888	Information Technology - 14.67%		
Bristol-Myers Squibb Co.#	1,579	97,945	Adobe, Inc.*#	800	400,096
Cigna Corp.	299	62,246	Akamai Technologies, Inc.*#	1,500	157,485
CVS Health Corp.	400	27,320	Apple, Inc.#	7,400	981,906
Danaher Corp.	200	44,428	Applied Materials, Inc.#	1,100	94,930
DaVita, Inc.*#	700	82,180	Cisco Systems, Inc.#	3,000	134,250
DexCom, Inc.*#	800	295,776	Citrix Systems, Inc.	500	65,050
Gilead Sciences, Inc.	400	23,304	Cognizant Technology Solutions Corp., Class A#	700	57,365
Johnson & Johnson#	500	78,690	DXC Technology Co.	171	4,403
Medtronic PLC	400	46,856	Hewlett Packard Enterprise Co.	4,200	49,770
Merck & Co., Inc.#	1,700	139,060	HP, Inc.	2,000	49,180
Pfizer, Inc.#	1,700	62,577	Intel Corp.#	2,700	134,514
Regeneron Pharmaceuticals, Inc.*#	200	96,622	International Business Machines Corp.#	400	50,352
Stryker Corp.	160	39,206	Intuit, Inc.	400	151,940
Thermo Fisher Scientific, Inc.#	500	232,890	Juniper Networks, Inc.	2,700	60,777
UnitedHealth Group, Inc.#	1,000	350,680	Mastercard, Inc., Class A#	800	285,552
Viatrix, Inc.*	210	3,936	Micron Technology, Inc.*#	2,600	195,468
		2,491,955	Microsoft Corp.#	3,100	689,502
Industrials - 3.97%			NetApp, Inc.	400	26,496
3M Co.#	500	87,395	NortonLifeLock, Inc.	1,100	22,858
American Airlines Group, Inc.#	500	7,885	Oracle Corp.#	860	55,634
Boeing Co. (The)	300	64,218	PayPal Holdings, Inc.*#	1,100	257,620
Carrier Global Corp.	540	20,369	QUALCOMM, Inc.#	2,400	365,616
Emerson Electric Co.	400	32,148	salesforce.com, Inc.*#	700	155,771
FedEx Corp.#	600	155,772	Texas Instruments, Inc.	470	77,141
Honeywell International, Inc.#	600	127,620	Visa, Inc., Class A#	900	196,857
Ingersoll Rand, Inc.*	176	8,019			4,720,533
Johnson Controls International PLC	454	21,152	Materials - 1.23%		
L3Harris Technologies, Inc.	200	37,804	Corteva, Inc.	1,033	39,998
Lockheed Martin Corp.	270	95,845	Dow, Inc.	533	29,581
Northrop Grumman Corp.#	700	213,304	DuPont de Nemours, Inc.#	933	66,346
Otis Worldwide Corp.	270	18,238			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Due Date	Discount Rate or Coupon Rate	Principal Amount	Value
Common Stocks (continued)			U.S. GOVERNMENT OBLIGATIONS - 34.18%			
Materials (continued)			U.S. Treasury Bills - 34.18%			
Ecolab, Inc.	500	\$ 108,180	01/07/2021	0.000%(a)	\$2,000,000	\$ 1,999,995
Linde PLC	300	79,053	01/21/2021	0.000%(a)	1,000,000	999,979
Sherwin-Williams Co. (The)	100	73,491	02/25/2021	0.000%(a)	4,000,000	3,999,610
			03/25/2021	0.000%(a)	4,000,000	3,999,333
		396,649	TOTAL U.S. GOVERNMENT OBLIGATIONS			
			- 34.18%			10,998,917
			(Cost \$10,998,563)			
Real Estate - 0.86%				Rate [^]	Shares	Value
American Tower Corp.	300	67,338	MONEY MARKET FUND - 7.87%			
Crown Castle International Corp.#	500	79,595	Fidelity Investments Money			
Equinix, Inc.	100	71,418	Market Government			
Public Storage	100	23,093	Portfolio Class I			
Simon Property Group, Inc.	400	34,112	0.01%	2,531,321		2,531,321
		275,556	TOTAL MONEY MARKET FUND - 7.87%			2,531,321
			(Cost \$2,531,321)			
Utilities - 1.85%			TOTAL INVESTMENTS BEFORE			
AES Corp. (The)	100	2,350	OPTIONS WRITTEN - 96.13%			30,934,441
American Electric Power Co., Inc.	800	66,616	(Cost \$22,377,354)			
Dominion Energy, Inc.	420	31,584	WRITTEN OPTIONS - (2.50%)			
Duke Energy Corp.	783	71,691	TOTAL WRITTEN OPTIONS - (2.50%)			\$ (803,395)
NextEra Energy, Inc.#	2,400	185,160	(Premiums Received \$(873,563))			
NRG Energy, Inc.#	3,000	112,650	TOTAL INVESTMENTS - 93.63%			\$ 30,131,046
Public Service Enterprise Group, Inc.	900	52,470	(Cost \$21,503,791)			
Sempra Energy	500	63,705	Other Assets in Excess of Liabilities - 6.37%			2,050,473
Vistra Corp.#	500	9,830	NET ASSETS - 100.00%			\$ 32,181,519
		596,056				
TOTAL COMMON STOCKS - 54.08%		17,403,651				
(Cost \$8,845,630)						
RIGHTS - 0.00%			* Non-income producing security.			
Bristol-Myers Squibb Co., CVR*	800	552	# Security subject to call or put option written by the Fund.			
			(a) Rate represents the effective yield at purchase.			
			^ Rate disclosed as of December 31, 2020.			
TOTAL RIGHTS - 0.00%		552	CVR - Contingent Value Right			
(Cost \$1,840)			PLC - Public Limited Company			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED PUT OPTIONS WRITTEN - (1.17%)					
Adobe, Inc.	6	\$ (300,072)	\$ 500.00	02/19/21	\$ (13,410)
Advanced Micro Devices, Inc.	35	(320,985)	82.50	03/19/21	(15,750)
Amazon.com, Inc.	1	(325,693)	3200.00	03/19/21	(18,405)
AmerisourceBergen Corp.	31	(303,056)	100.00	02/19/21	(18,600)
AptarGroup, Inc.	15	(205,335)	125.00	02/19/21	(4,500)
Baxter International, Inc.	40	(320,960)	80.00	02/19/21	(12,400)
Best Buy Co., Inc.	30	(299,370)	115.00	03/19/21	(50,670)
Colgate-Palmolive Co.	10	(85,510)	80.00	02/19/21	(1,250)
Colgate-Palmolive Co.	5	(42,755)	77.50	01/15/21	(90)
Costco Wholesale Corp.	9	(339,102)	330.00	01/15/21	(207)
Crown Castle International Corp.	20	(318,380)	165.00	01/15/21	(14,400)
DaVita, Inc.	10	(117,400)	87.50	01/15/21	(100)
Fox Corp., Class A	29	(84,448)	27.00	01/15/21	(725)
General Motors Co.	50	(208,200)	40.00	03/19/21	(11,850)
Globant SA	16	(348,176)	185.00	02/19/21	(11,040)
Globant SA	3	(65,283)	190.00	02/19/21	(2,310)
Goldman Sachs Group, Inc. (The)	14	(369,194)	240.00	03/19/21	(9,240)
IDEXX Laboratories, Inc.	2	(99,974)	470.00	02/19/21	(3,220)
Kroger Co. (The)	45	(142,920)	33.00	01/15/21	(6,300)
Lam Research Corp.	8	(377,816)	425.00	03/19/21	(14,080)
Lennar Corp., Class A	40	(304,920)	80.00	02/19/21	(27,200)
Logitech International SA	15	(145,785)	90.00	03/19/21	(5,790)
Mondelez International, Inc., Class A	15	(87,705)	57.50	03/19/21	(3,150)
Monster Beverage Corp.	20	(184,960)	85.00	03/19/21	(4,500)
NVIDIA Corp.	6	(313,320)	520.00	03/19/21	(23,850)
Oracle Corp.	50	(323,450)	60.00	03/19/21	(7,600)
PerkinElmer, Inc.	23	(330,050)	140.00	03/19/21	(16,560)
PulteGroup, Inc.	50	(215,600)	40.00	01/15/21	(2,000)
salesforce.com, Inc.	12	(267,036)	260.00	02/19/21	(47,460)
ServiceNow, Inc.	5	(275,215)	540.00	02/19/21	(13,705)
Thermo Fisher Scientific, Inc.	4	(186,312)	430.00	03/19/21	(4,868)
Thermo Fisher Scientific, Inc.	4	(186,312)	450.00	03/19/21	(7,240)
Toronto-Dominion Bank (The)	10	(56,420)	45.00	01/15/21	(150)
Verizon Communications, Inc.	55	(323,125)	57.50	01/15/21	(2,860)
Wells Fargo & Co.	80	(241,440)	22.50	01/15/21	(80)
Zendesk, Inc.	10	(143,120)	105.00	01/15/21	(350)
Zscaler, Inc.	5	(99,855)	150.00	02/19/21	(1,210)
Total Exchange Traded Put Options Written (Premiums Received \$(535,441))					\$ (377,120)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED CALL OPTIONS WRITTEN - (1.33%)					
3M Co.	2	\$ (34,958)	\$ 170.00	02/19/21	\$ (1,756)
Abbott Laboratories	3	(32,847)	115.00	02/19/21	(570)
AbbVie, Inc.	5	(53,575)	100.00	03/19/21	(4,550)
Adobe, Inc.	3	(150,036)	515.00	01/15/21	(1,530)
Aflac, Inc.	5	(22,235)	40.00	02/19/21	(2,550)
Akamai Technologies, Inc.	15	(157,485)	105.00	02/19/21	(7,200)
Allstate Corp. (The)	5	(54,965)	95.00	01/15/21	(7,650)
American Airlines Group, Inc.	5	(7,885)	13.00	02/19/21	(1,650)
Amgen, Inc.	2	(45,984)	245.00	01/15/21	(174)
Apple, Inc.	24	(318,456)	120.00	03/19/21	(40,200)
Applied Materials, Inc.	4	(34,520)	65.00	01/15/21	(8,720)
AT&T, Inc.	5	(14,380)	29.00	01/15/21	(150)
Bank of America Corp.	3	(9,093)	30.00	03/19/21	(561)
Berkshire Hathaway, Inc., Class B	3	(69,561)	230.00	03/19/21	(3,075)
Biogen, Inc.	4	(97,944)	285.00	03/19/21	(7,800)
Biogen, Inc.	2	(48,972)	295.00	01/15/21	(760)
Bristol-Myers Squibb Co.	5	(31,015)	62.50	01/15/21	(540)
Campbell Soup Co.	4	(19,340)	50.00	02/19/21	(300)
Chevron Corp.	2	(16,890)	95.00	03/19/21	(396)
Cisco Systems, Inc.	10	(44,750)	42.00	03/19/21	(3,550)
Citigroup, Inc.	3	(18,498)	60.00	03/19/21	(1,437)
Clorox Co. (The)	14	(282,688)	220.00	02/19/21	(2,268)
Cognizant Technology Solutions Corp., Class A	3	(24,585)	75.00	01/15/21	(2,100)
Comcast Corp., Class A	2	(10,480)	50.00	03/19/21	(780)
Constellation Brands, Inc., Class A	2	(43,810)	190.00	01/15/21	(6,028)
Costco Wholesale Corp.	2	(75,356)	370.00	03/19/21	(3,824)
Crown Castle International Corp.	2	(31,838)	170.00	01/15/21	(40)
DaVita, Inc.	3	(35,220)	90.00	01/15/21	(8,460)
DexCom, Inc.	8	(295,776)	350.00	03/19/21	(34,000)
DISH Network Corp., Class A	50	(161,700)	30.00	03/19/21	(23,250)
DuPont de Nemours, Inc.	3	(21,333)	60.00	01/15/21	(3,660)
eBay, Inc.	2	(10,050)	60.00	02/19/21	(94)
Facebook, Inc., Class A	4	(109,264)	275.00	03/19/21	(7,400)
FedEx Corp.	3	(77,886)	280.00	01/15/21	(336)
General Mills, Inc.	3	(17,640)	65.00	01/15/21	(6)
Honeywell International, Inc.	3	(63,810)	210.00	03/19/21	(3,630)
Intel Corp.	8	(39,856)	55.00	02/19/21	(864)
International Business Machines Corp.	2	(25,176)	130.00	03/19/21	(790)
Johnson & Johnson	2	(31,476)	150.00	03/19/21	(2,240)
JPMorgan Chase & Co.	4	(50,828)	125.00	03/19/21	(3,096)
Kimberly-Clark Corp.	3	(40,449)	155.00	01/15/21	(15)
Kroger Co. (The)	3	(9,528)	35.00	01/15/21	(6)
Lowe's Cos., Inc.	20	(321,020)	155.00	03/19/21	(22,860)
Marathon Petroleum Corp.	5	(20,680)	32.50	01/15/21	(4,650)
Mastercard, Inc., Class A	3	(107,082)	340.00	03/19/21	(9,030)
Merck & Co., Inc.	5	(40,900)	82.50	01/15/21	(660)
MetLife, Inc.	10	(46,950)	40.00	03/19/21	(7,600)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Exchange Traded Call Options Written (continued)					
Micron Technology, Inc.	12	\$ (90,216)	\$ 55.00	01/15/21	\$ (24,420)
Microsoft Corp.	10	(222,420)	225.00	02/19/21	(8,250)
Mondelez International, Inc., Class A	4	(23,388)	60.00	03/19/21	(600)
Morgan Stanley	4	(27,412)	55.00	03/19/21	(5,700)
NextEra Energy, Inc.	8	(61,720)	75.00	03/19/21	(3,840)
NIKE, Inc., Class B	3	(42,441)	130.00	01/15/21	(3,465)
Northrop Grumman Corp.	3	(91,416)	315.00	02/19/21	(1,920)
NRG Energy, Inc.	30	(112,650)	30.00	01/15/21	(23,100)
Omnicom Group, Inc.	3	(18,711)	65.00	04/16/21	(831)
Oracle Corp.	3	(19,407)	65.00	03/19/21	(870)
PayPal Holdings, Inc.	4	(93,680)	210.00	03/19/21	(12,192)
PepsiCo, Inc.	3	(44,490)	145.00	03/19/21	(2,160)
Pfizer, Inc.	5	(18,405)	40.00	03/19/21	(420)
Progressive Corp. (The)	3	(29,664)	95.00	02/19/21	(1,290)
QUALCOMM, Inc.	8	(121,872)	130.00	03/19/21	(20,360)
Raytheon Technologies Corp.	4	(28,604)	70.00	02/19/21	(1,700)
Regeneron Pharmaceuticals, Inc.	2	(96,622)	560.00	01/15/21	(360)
salesforce.com, Inc.	3	(66,759)	260.00	03/19/21	(1,230)
Southwest Airlines Co.	4	(18,644)	50.00	03/19/21	(936)
Spirit AeroSystems Holdings, Inc., Class A	10	(39,090)	20.00	02/19/21	(19,400)
Thermo Fisher Scientific, Inc.	2	(93,156)	480.00	03/19/21	(3,496)
U.S. Bancorp	6	(27,954)	40.00	03/19/21	(4,500)
UnitedHealth Group, Inc.	3	(105,204)	350.00	03/19/21	(5,772)
Verizon Communications, Inc.	3	(17,625)	62.50	01/15/21	(12)
Visa, Inc., Class A	3	(65,619)	210.00	03/19/21	(4,797)
Vistra Corp.	5	(9,830)	20.00	01/15/21	(200)
Walmart, Inc.	24	(345,960)	140.00	01/15/21	(12,120)
Walmart, Inc.	3	(43,245)	150.00	03/19/21	(1,275)
Walt Disney Co. (The)	3	(54,354)	130.00	03/19/21	(15,693)
Waste Management, Inc.	2	(23,586)	120.00	01/15/21	(200)
Wells Fargo & Co.	8	(24,144)	27.50	01/15/21	(2,360)
Total Exchange Traded Call Options Written (Premiums Received \$(338,122))					\$ (426,275)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Summary of inputs used to value the Fund's investments as of 12/31/2020
(See Note 2 in Notes to Financial Statements):

Assets Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$17,403,651	\$-	\$-	\$17,403,651
Rights U.S. Government Obligations	552	-	-	552
	-	10,998,917	-	10,998,917
Money Market Fund	-	2,531,321	-	2,531,321
TOTAL	\$17,404,203	\$13,530,238	\$-	\$30,934,441

Liabilities Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Options Written	\$(603,280)	\$(200,115)	\$-	\$(803,395)
TOTAL	\$(603,280)	\$(200,115)	\$-	\$(803,395)

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

See Notes to Financial Statements.