

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.69%			Consumer Discretionary (continued)		
Communication Services - 2.62%					
A.H. Belo Corp., Class A	51,457	\$ 77,700	American Public Education, Inc.*	22,700	691,896
Alaska Communications Systems Group, Inc.	189,187	698,100	Ark Restaurants Corp.	8,500	164,815
ATN International, Inc.	17,000	709,920	Asbury Automotive Group, Inc.*	31,000	4,517,940
Beasley Broadcast Group, Inc., Class A	65,000	96,850	Barnes & Noble Education, Inc.*	74,900	348,285
Cars.com, Inc.*	55,000	621,500	Bassett Furniture Industries, Inc.	15,859	318,449
Consolidated Communications Holdings, Inc.*+	140,000	684,600	Beazer Homes USA, Inc.*	56,500	855,975
Cumulus Media, Inc., Class A*	28,100	245,032	Bed Bath & Beyond, Inc.+	197,500	3,507,600
DHI Group, Inc.*	98,500	218,670	Big 5 Sporting Goods Corp.+	45,000	459,450
Emerald Holding, Inc.	79,300	429,806	Big Lots, Inc.+	60,300	2,588,679
Emmis Communications Corp., Class A*	57,200	104,104	Biglari Holdings, Inc., Class B*	6,700	745,040
Entercom Communications Corp., Class A	193,680	478,389	BJ's Restaurants, Inc.	28,000	1,077,720
Entravision Communications Corp., Class A	162,300	446,325	Bluegreen Vacations Corp.	92,800	736,832
EW Scripps Co. (The), Class A	97,100	1,484,659	Bluegreen Vacations Holding Corp.	38,604	522,312
Fluent, Inc.*	94,200	500,202	Build-A-Bear Workshop, Inc.*	40,000	170,800
Gannett Co., Inc.*	85,163	286,148	Caleres, Inc.	63,900	1,000,035
Gray Television, Inc.*	188,000	3,363,320	Carrols Restaurant Group, Inc.*	98,000	615,440
Lions Gate Entertainment Corp., Class A*	115,000	1,307,550	Cato Corp. (The), Class A	38,000	364,420
Lions Gate Entertainment Corp., Class B*	100,000	1,038,000	Century Casinos, Inc.*	52,700	336,753
Marcus Corp. (The)	47,054	634,288	Century Communities, Inc.*	75,000	3,283,500
Meredith Corp.+	67,000	1,286,400	Chico's FAS, Inc.	195,200	310,368
Saga Communications, Inc., Class A	13,100	314,662	China Automotive Systems, Inc.*+	45,550	284,232
Scholastic Corp.	43,450	1,086,250	China XD Plastics Co., Ltd.*	108,400	107,316
Townsquare Media, Inc., Class A	40,700	271,062	Chuy's Holdings, Inc.*	25,000	662,250
Urban One, Inc.*	105,000	122,850	Citi Trends, Inc.	31,020	1,541,074
		\$ 16,506,387	Conn's, Inc.*	42,600	497,994
Consumer Discretionary - 15.84%			Container Store Group, Inc. (The)*	98,550	940,167
Abercrombie & Fitch Co., Class A+	120,600	2,455,416	Cooper Tire & Rubber Co.	75,050	3,039,525
Adient PLC*	145,000	5,041,650	Crown Crafts, Inc.	30,050	214,857
Adtalem Global Education, Inc.*	59,800	2,030,210	Culp, Inc.	10,000	158,700
AMCON Distributing Co.	1,350	160,582	Del Taco Restaurants, Inc.*	60,600	549,036
American Axle & Manufacturing Holdings, Inc.*	134,150	1,118,811	Delta Apparel, Inc.*	23,700	475,659
American Outdoor Brands, Inc.*	16,000	272,480	Dillard's, Inc., Class A+	33,900	2,137,395
			Dixie Group, Inc. (The)*	23,400	59,670
			Dover Motorsports, Inc.	60,000	136,200
			Escalade, Inc.	10,000	211,700
			Ethan Allen Interiors, Inc.	58,600	1,184,306
			Express, Inc.*+	160,000	145,600
			Fiesta Restaurant Group, Inc.*	45,500	518,700
			Flanigan's Enterprises, Inc.*	2,500	49,398

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Consumer Discretionary (continued)		
Consumer Discretionary (continued)			Consumer Discretionary (continued)		
Flexsteel Industries, Inc.	8,500	297,245	Tandy Leather Factory, Inc.*	14,700	47,040
Fossil Group, Inc.*	50,000	433,500	Tenneco, Inc., Class A*	138,700	1,470,220
Full House Resorts, Inc.*	70,000	275,100	Tilly's, Inc., Class A	36,900	301,104
GameStop Corp., Class A*+	25,000	471,000	TravelCenters of America, Inc.*	40,730	1,327,798
Genesco, Inc.*	26,500	797,385	TRI Pointe Group, Inc.*+	160,000	2,760,000
G-III Apparel Group, Ltd.*	72,600	1,723,524	Unifi, Inc.*	45,000	798,300
Golden Entertainment, Inc.*	47,000	934,830	Unique Fabricating, Inc.*	29,500	162,229
Good Times Restaurants, Inc.*	4,300	12,255	Universal Technical Institute, Inc.*	13,100	84,626
Group 1 Automotive, Inc.+	28,250	3,704,705	Vince Holding Corp.*+	15,000	95,400
Guess?, Inc.+	103,000	2,329,860	Vista Outdoor, Inc.*	106,000	2,518,560
Haverty Furniture Cos., Inc.	34,659	959,015	VOXX International Corp.*	52,164	665,613
Hibbett Sports, Inc.*	41,500	1,916,470	Weyco Group, Inc.	17,500	277,200
Hooker Furniture Corp.	15,900	512,775	ZAGG, Inc.*	30,000	125,100
Houghton Mifflin Harcourt Co.*	123,000	409,590	Zumiez, Inc.*	37,800	1,390,284
J Alexander's Holdings, Inc.*	15,250	111,173			\$ 99,706,809
Lands' End, Inc.*+	34,900	752,793	Consumer Staples - 3.73%		
Lazydays Holdings, Inc.*+	21,608	351,130	Alico, Inc.	13,100	406,362
Lifetime Brands, Inc.	57,449	873,225	Andersons, Inc. (The)	75,116	1,841,093
Live Ventures, Inc.*	3,200	39,584	B&G Foods, Inc.+	74,600	2,068,658
M/I Homes, Inc.*	53,000	2,347,370	Central Garden & Pet Co.*	7,000	270,270
MarineMax, Inc.*	44,900	1,572,847	Central Garden & Pet Co., Class A*	61,200	2,223,396
Meritage Homes Corp.*	3,900	322,998	Coffee Holding Co., Inc.*	10,000	38,400
Modine Manufacturing Co.*	81,900	1,028,664	Edgewell Personal Care Co.	85,000	2,939,300
Motorcar Parts of America, Inc.*	35,000	686,700	Fresh Del Monte Produce, Inc.+	83,000	1,997,810
Movado Group, Inc.	24,100	400,542	Ingles Markets, Inc., Class A	35,750	1,525,095
New Home Co., Inc. (The)*	20,000	93,800	Lifeway Foods, Inc.*	2,000	10,820
ODP Corp. (The)	85,390	2,501,927	Natural Alternatives International, Inc.*	16,800	175,056
Perdoceo Education Corp.*	85,200	1,076,076	Natural Grocers by Vitamin Cottage, Inc.	36,100	496,014
Playa Hotels & Resorts NV*	215,300	1,281,035	Oil-Dri Corp. of America	1,000	34,080
Red Robin Gourmet Burgers, Inc.*+	20,000	384,600	Rite Aid Corp.*+	147,500	2,334,925
Rocky Brands, Inc.	18,850	529,120	S&W Seed Co.*	10,000	29,300
Select Interior Concepts, Inc., Class A*	65,000	464,750	Seneca Foods Corp., Class A*	25,450	1,015,455
Shoe Carnival, Inc.+	30,600	1,198,908	SpartanNash Co.	63,982	1,113,927
Signet Jewelers, Ltd.+	98,700	2,691,549	United Natural Foods, Inc.*	117,000	1,868,490
Smith & Wesson Brands, Inc.+	64,000	1,136,000	Village Super Market, Inc., Class A	39,400	869,164
Sonic Automotive, Inc., Class A+	71,000	2,738,470	Weis Markets, Inc.	46,100	2,204,041
Sportsman's Warehouse Holdings, Inc.*	44,400	779,220			23,461,656
Strattec Security Corp.	17,300	853,928			
Stride, Inc.*	55,850	1,185,695			
Superior Group of Cos., Inc.	38,500	894,740			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Energy (continued)		
Energy - 10.66%			Energy (continued)		
Adams Resources & Energy, Inc.	10,600	255,460	Northern Oil and Gas, Inc.*+	52,630	461,039
Amplify Energy Corp.	141,000	184,710	Oceaneering International, Inc.*	130,600	1,038,270
Antero Resources Corp.*+	585,000	3,188,250	Oil States International, Inc.*	98,400	493,968
Arch Resources, Inc.	24,300	1,063,611	Overseas Shipholding Group, Inc., Class A*	215,916	462,060
Archrock, Inc.	206,700	1,790,022	Par Pacific Holdings, Inc.*	92,000	1,286,160
Ardmore Shipping Corp.	78,700	257,349	Patterson-UTI Energy, Inc.	265,000	1,393,900
Berry Corp.	115,571	425,301	PBF Energy, Inc., Class A+	167,000	1,185,700
Bonanza Creek Energy, Inc.*	59,300	1,146,269	PDC Energy, Inc.*	71,200	1,461,736
Bristow Group, Inc.*	14,200	373,744	Penn Virginia Corp.*	26,000	263,900
Comstock Resources, Inc.*	418,200	1,827,534	PrimeEnergy Resources Corp.*	2,000	86,340
CONSOL Energy, Inc.*	40,500	292,005	Profire Energy, Inc.*	100,000	85,250
Contango Oil & Gas Co.*+	70,000	160,300	ProPetro Holding Corp.*	139,810	1,033,196
Dawson Geophysical Co.*	52,000	110,240	Ranger Energy Services, Inc.*	23,500	85,540
DHT Holdings, Inc.	329,700	1,724,331	Renewable Energy Group, Inc.*	69,219	4,902,090
Diamond S Shipping, Inc.*+	105,000	699,300	REX American Resources Corp.*	7,850	576,739
Dorian LPG, Ltd.*	149,029	1,816,663	RPC, Inc.*	232,000	730,800
Earthstone Energy, Inc., Class A*	147,055	783,803	Scorpio Tankers, Inc.+	98,690	1,104,341
Epsilon Energy, Ltd.*+	60,000	222,600	Select Energy Services, Inc., Class A*	149,000	610,900
Exterran Corp.*	34,000	150,280	SFL Corp., Ltd.+	173,500	1,089,580
Frontline, Ltd.+	420,000	2,612,400	Smart Sand, Inc.*	75,000	129,000
Golar LNG, Ltd.*+	176,390	1,700,400	Solaris Oilfield Infrastructure, Inc., Class A	120,300	979,242
Goodrich Petroleum Corp.*	22,000	221,980	Southwestern Energy Co.*+	1,125,018	3,352,554
Green Plains, Inc.*+	71,450	940,996	Talos Energy, Inc.*	72,100	594,104
Helix Energy Solutions Group, Inc.*	240,500	1,010,100	Teekay Corp.*+	170,000	365,500
International Seaways, Inc.	55,000	898,150	Teekay Tankers, Ltd., Class A*+	59,500	655,095
Kosmos Energy, Ltd.	460,151	1,081,355	TETRA Technologies, Inc.*	275,000	236,912
Liberty Oilfield Services, Inc., Class A+	195,000	2,010,450	US Silica Holdings, Inc.+	129,500	909,090
Matador Resources Co.*	181,377	2,187,407	VAALCO Energy, Inc.*	134,900	238,773
Matrix Service Co.*	52,800	581,856	World Fuel Services Corp.	81,256	2,531,937
Murphy Oil Corp.+	230,000	2,783,000			\$ 67,105,007
Nabors Industries, Ltd.+	4,000	232,920			
NACCO Industries, Inc., Class A	16,450	432,635			
National Energy Services Reunited Corp.*+	185,200	1,839,036	Financials - 31.03%		
Natural Gas Services Group, Inc.*+	30,152	285,841	1st Constitution Bancorp	12,250	194,408
Navigator Holdings, Ltd.*	104,100	1,139,895	1st Source Corp.	40,500	1,632,150
Navios Maritime Acquisition Corp.+	42,500	131,325	ACNB Corp.	6,600	165,000
Newpark Resources, Inc.*	150,200	288,384	Allegiance Bancshares, Inc.	31,131	1,062,501
NexTier Oilfield Solutions, Inc.*	239,574	824,135			
Nine Energy Service, Inc.*	37,700	102,544			
Nordic American Tankers, Ltd.+	333,800	984,710			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Financials (continued)			Financials (continued)		
Amalgamated Bank, Class A	46,800	643,032	Central Pacific Financial Corp.	30,000	570,300
A-Mark Precious Metals, Inc.	11,500	294,975	Central Valley Community Bancorp	26,900	400,541
Amerant Bancorp, Inc.*	85,000	1,292,000	Century Bancorp, Inc., Class A	4,000	309,440
American National Bankshares, Inc.	13,500	353,835	Chemung Financial Corp.	11,593	393,582
American River Bankshares	16,244	213,609	Citizens Community Bancorp, Inc.	27,000	294,030
AmeriServ Financial, Inc.	66,000	206,580	Citizens Holding Co.	3,400	71,230
Ames National Corp.	5,000	120,100	Citizens, Inc.*+	64,500	369,585
Argo Group International Holdings, Ltd.	39,094	1,708,408	Civista Bancshares, Inc.	19,821	347,462
Associated Capital Group, Inc., Class A	19,500	684,840	CNB Financial Corp.	14,500	308,705
Atlantic Capital Bankshares, Inc.*	36,133	575,237	Codorus Valley Bancorp, Inc.	22,971	389,588
Axos Financial, Inc.*	94,000	3,527,820	Cohen & Co., Inc.*	4,500	73,508
Banc of California, Inc.	53,500	786,985	Colony Bancorp, Inc.	1,500	21,975
Banco Latinoamericano de Comercio Exterior SA, Class E	79,688	1,261,461	Community Bankers Trust Corp.	25,000	168,750
Bancorp 34, Inc.	9,300	105,555	Community Financial Corp. (The)	5,840	154,643
Bank of Commerce Holdings	54,800	542,520	Community Trust Bancorp, Inc.	26,400	978,120
Bank of NT Butterfield & Son, Ltd. (The)	82,500	2,570,700	Community West Bankshares	11,000	99,880
Bank of Princeton (The)*	12,500	292,625	ConnectOne Bancorp, Inc.	40,500	801,495
Bank7 Corp.	23,100	328,020	Consumer Portfolio Services, Inc.*	57,000	241,680
BankFinancial Corp.	29,000	254,620	Cortland Bancorp	10,000	186,100
Banner Corp.	10,000	465,900	County Bancorp, Inc.	15,700	346,656
Bar Harbor Bankshares	30,541	689,921	Cowen, Inc., Class A	55,800	1,450,242
BCB Bancorp, Inc.	25,900	286,713	CrossFirst Bankshares, Inc.*	20,000	215,000
Berkshire Hills Bancorp, Inc.	68,810	1,178,027	Curo Group Holdings Corp.	25,000	358,250
Boston Private Financial Holdings, Inc.	105,800	894,010	Customers Bancorp, Inc.*	49,000	890,820
Bridge Bancorp, Inc.	30,000	725,400	Dime Community Bankshares, Inc.	40,000	630,800
Brookline Bancorp, Inc.	108,500	1,306,340	Donegal Group, Inc., Class A	60,100	845,607
Bryn Mawr Bank Corp.	30,000	917,850	Donnelley Financial Solutions, Inc.*	48,900	829,833
Business First Bancshares, Inc.	30,000	610,800	Eagle Bancorp Montana, Inc.	11,900	252,518
Byline Bancorp, Inc.	61,000	942,450	Eagle Bancorp, Inc.	37,500	1,548,750
C&F Financial Corp.	7,400	274,614	Elevate Credit, Inc.*	82,600	329,574
Cadence BanCorp	183,000	3,004,860	Emclair Financial Corp.+	700	21,833
Cambridge Bancorp	580	40,455	Employers Holdings, Inc.	60,300	1,941,057
Capital City Bank Group, Inc.	18,750	460,875	Encore Capital Group, Inc.*+	60,100	2,340,895
Carter Bankshares, Inc.	42,000	450,240	Enova International, Inc.*	69,900	1,731,423
CB Financial Services, Inc.	13,500	270,135	Enterprise Bancorp, Inc.	14,275	364,726
CBTX, Inc.	1,100	28,061			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Financials (continued)		
Financials (continued)			Financials (continued)		
Enterprise Financial Services Corp.	40,500	1,415,475	Genworth Financial, Inc., Class A*	750,000	2,835,000
Equity Bancshares, Inc., Class A*	32,800	708,152	Global Indemnity Group, LLC, Class A	26,843	767,441
Esquire Financial Holdings, Inc.*	11,500	220,685	Great Elm Capital Corp.+	51,848	186,653
ESSA Bancorp, Inc.	22,300	334,500	Great Southern Bancorp, Inc.	22,300	1,090,470
Evans Bancorp, Inc.	9,000	247,860	Great Western Bancorp, Inc.	85,804	1,793,304
EZCORP, Inc., Class A*+ Farmers National Banc Corp.	112,200	537,438	Guaranty Federal Bancshares, Inc.	500	8,565
Fauquier Bankshares, Inc.	2,500	43,450	Hallmark Financial Services, Inc.*	27,000	96,120
FBL Financial Group, Inc., Class A	44,766	2,350,663	Hanmi Financial Corp.	54,000	612,360
FedNat Holding Co.	37,700	223,184	Hawthorn Bancshares, Inc.	13,498	295,606
FG Financial Group, Inc.*	10,000	42,200	Heartland Financial USA, Inc.	68,350	2,759,290
Financial Institutions, Inc.	46,300	1,041,750	Hennessy Advisors, Inc.+	6,000	51,180
First BanCorp Puerto Rico	267,000	2,461,740	Heritage Commerce Corp.	75,000	665,250
First Bancorp/Southern Pines NC	1,000	33,830	Heritage Financial Corp.	53,600	1,253,704
First Bancshares, Inc. (The)	17,100	528,048	Heritage Insurance Holdings, Inc.	39,600	401,148
First Bank	21,622	202,814	HMN Financial, Inc.*	2,000	34,400
First Busey Corp.	66,500	1,433,075	Home Bancorp, Inc.	21,097	590,505
First Business Financial Services, Inc.	13,900	255,899	HomeStreet, Inc.	46,500	1,569,375
First Choice Bancorp	31,707	586,262	Hope Bancorp, Inc.	161,500	1,761,965
First Commonwealth Financial Corp.	145,000	1,586,300	Horace Mann Educators Corp.	61,550	2,587,562
First Community Bankshares, Inc.	22,000	474,760	Horizon Bancorp, Inc.	87,542	1,388,416
First Financial Corp.	17,495	679,681	Howard Bancorp, Inc.*	50,800	599,948
First Financial Northwest, Inc.	20,700	235,980	Impac Mortgage Holdings, Inc.*	3,000	9,120
First Guaranty Bancshares, Inc.	10,175	180,810	Independent Bank Corp.	25,500	470,985
First Internet Bancorp	13,800	396,612	Independent Bank Group, Inc.	76,100	4,757,772
First Merchants Corp.	67,900	2,540,139	Investar Holding Corp.	16,000	264,640
First Mid Bancshares, Inc.	22,000	740,520	James River Group Holdings, Ltd.	59,200	2,909,680
First Midwest Bancorp, Inc.	145,000	2,308,400	Kingstone Cos., Inc.	24,000	159,600
First National Corp.+	9,500	160,550	Lakeland Bancorp, Inc.	79,740	1,012,698
First of Long Island Corp. (The)	31,000	553,350	Landmark Bancorp, Inc.	2,678	61,192
First United Corp.	10,825	167,788	LCNB Corp.	25,200	370,188
First US Bancshares, Inc.	5,000	44,100	Limestone Bancorp, Inc.*	11,000	138,160
Flushing Financial Corp.	46,641	776,106	Luther Burbank Corp.	98,900	969,220
FNCB Bancorp, Inc.	10,000	64,000	Mackinac Financial Corp.	28,400	362,384
Franklin Financial Services Corp.	6,000	162,180	MainStreet Bancshares, Inc.*	3,060	51,745
FS Bancorp, Inc.	3,150	172,620	Malvern Bancorp, Inc.*+	8,700	134,850
			Manning & Napier, Inc.	116,000	727,320
			Marlin Business Services Corp.	21,875	267,750
			Mercantile Bank Corp.	3,000	81,510

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Common Stocks (continued)			Financials (continued)		
Financials (continued)			Financials (continued)		
Merchants Bancorp	1,900	52,497	Peoples Financial Services Corp.	9,700	356,572
Meridian Bancorp, Inc.	10,000	149,100	Piper Sandler Cos.	16,100	1,624,490
Meridian Corp.	18,000	374,400	Plumas Bancorp	2,000	47,000
Meta Financial Group, Inc.	66,434	2,428,827	Preferred Bank/Los Angeles CA	19,400	979,118
Metrocity Bankshares, Inc.	19,409	279,878	Premier Financial Bancorp, Inc.	49,240	654,400
Metropolitan Bank Holding Corp.*	16,700	605,709	ProAssurance Corp.	79,000	1,405,410
Middlefield Banc Corp.	13,300	299,250	ProSight Global, Inc.*	58,410	749,400
Midland States Bancorp, Inc.	37,117	663,281	Protective Insurance Corp., Class B	35,100	481,221
MidWestOne Financial Group, Inc.	24,100	590,450	Provident Bancorp, Inc.	28,000	336,000
MMA Capital Holdings, Inc.*	5,000	123,000	Provident Financial Holdings, Inc.	44,710	702,394
Mr Cooper Group, Inc.*	174,703	5,421,034	Provident Financial Services, Inc.	112,625	2,022,745
MVB Financial Corp.	17,600	399,168	Prudential Bancorp, Inc.	2,457	34,029
National Western Life Group, Inc., Class A	6,150	1,269,606	QCR Holdings, Inc.	27,600	1,092,684
Navient Corp.	237,000	2,327,340	RBB Bancorp	39,500	607,510
NI Holdings, Inc.*	2,000	32,840	Regional Management Corp.	29,100	868,926
Nicholas Financial, Inc.*	19,400	162,572	Renasant Corp.	90,000	3,031,200
NMI Holdings, Inc., Class A*	105,000	2,378,250	Republic Bancorp, Inc., Class A	31,200	1,125,384
Northeast Bank	22,300	502,196	Riverview Bancorp, Inc.	62,478	328,634
Northfield Bancorp, Inc.	75,000	924,750	Salisbury Bancorp, Inc.	1,683	62,725
Northrim Bancorp, Inc.	9,573	325,003	Sandy Spring Bancorp, Inc.	51,300	1,651,347
Oak Valley Bancorp	1,000	16,620	SB Financial Group, Inc.	25,218	460,985
OceanFirst Financial Corp.	100,996	1,881,555	Security National Financial Corp., Class A*	17,033	142,226
Ocwen Financial Corp.*	20,320	587,451	Select Bancorp, Inc.*	33,500	317,245
OFG Bancorp	91,000	1,687,140	Severn Bancorp, Inc.+	30,000	214,200
Old Point Financial Corp.	5,100	96,696	Shore Bancshares, Inc.	17,800	259,880
Old Second Bancorp, Inc.	41,500	419,150	Sierra Bancorp	27,000	645,840
OP Bancorp	28,000	215,600	SmartFinancial, Inc.	20,500	371,870
Oportun Financial Corp.*	42,000	813,540	Sound Financial Bancorp, Inc.+	2,000	63,500
Oppenheimer Holdings, Inc., Class A	29,319	921,496	Southern Missouri Bancorp, Inc.	14,300	435,292
Orrstown Financial Services, Inc.	13,500	223,425	Southern National Bancorp of Virginia, Inc.	41,900	507,409
Pacific Mercantile Bancorp*	55,300	284,242	Spirit of Texas Bancshares, Inc.	21,000	352,800
Pacific Premier Bancorp, Inc.	124,800	3,909,984	Standard AVB Financial Corp.	18,000	586,620
Parke Bancorp, Inc.	32,059	500,120	Sterling Bancorp, Inc.	81,000	367,740
PCB Bancorp	36,300	366,993	Stewart Information Services Corp.	44,900	2,171,364
Peapack-Gladstone Financial Corp.	22,968	522,752	StoneX Group, Inc.*	41,200	2,385,480
Penns Woods Bancorp, Inc.	1,500	39,015			
Peoples Bancorp of North Carolina, Inc.	12,880	296,498			
Peoples Bancorp, Inc.	38,350	1,038,902			

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Health Care (continued)		
Financials (continued)			Health Care (continued)		
Summit Financial Group, Inc.	19,100	421,728	Triple-S Management Corp., Class B*	44,967	960,045
Summit State Bank	16,250	215,313			\$ 17,614,987
SuRo Capital Corp.+	32,700	428,043			
SWK Holdings Corp.*	1,000	14,390			
Territorial Bancorp, Inc.	15,000	360,450			
Third Point Reinsurance, Ltd.*	158,200	1,506,064			
Timberland Bancorp, Inc.	7,125	172,853			
Tiptree, Inc.	81,700	410,134			
TriCo Bancshares	47,000	1,658,160			
TriState Capital Holdings, Inc.*	45,000	783,000			
Triumph Bancorp, Inc.*	25,000	1,213,750			
United Bancorp, Inc.+	1,000	13,180			
United Fire Group, Inc.	44,500	1,116,950			
United Insurance Holdings Corp.	54,700	312,884			
Unity Bancorp, Inc.	28,700	503,685			
Universal Insurance Holdings, Inc.	48,895	738,803			
Univest Financial Corp.	47,000	967,260			
Veritex Holdings, Inc.	93,000	2,386,380			
Waddell & Reed Financial, Inc., Class A	144,200	3,672,774			
Walker & Dunlop, Inc.	52,275	4,810,346			
Watford Holdings, Ltd.*	40,000	1,384,000			
Western New England Bancorp, Inc.	51,465	354,594			
World Acceptance Corp.*+	10,900	1,114,198			
		\$ 195,380,286			
Health Care - 2.80%			Industrials - 18.33%		
Brookdale Senior Living, Inc.*	305,500	1,353,365	AAR Corp.	60,500	2,191,310
CynergisTek, Inc.*	40,000	58,000	Acacia Research Corp.*	104,500	411,730
Five Star Senior Living, Inc.*	38,500	265,650	ACCO Brands Corp.	178,800	1,510,860
FONAR Corp.*	12,500	217,000	Acme United Corp.	9,300	280,209
Kewaunee Scientific Corp.*	2,500	31,525	Aegion Corp.*	47,000	892,530
Lannett Co., Inc.*+	61,400	400,328	AeroCentury Corp.*	4,300	46,225
Lexicon Pharmaceuticals, Inc.*+	143,392	490,401	Air T, Inc.*	4,050	100,845
Magellan Health, Inc.*	41,700	3,454,428	Allegiant Travel Co.	24,500	4,636,380
MEDNAX, Inc.*	32,500	797,550	Apogee Enterprises, Inc.	25,000	792,000
National HealthCare Corp.	24,500	1,627,045	ARC Document Solutions, Inc.	156,700	231,916
Opiant Pharmaceuticals, Inc.*+	10,000	80,800	ArcBest Corp.	45,400	1,937,218
Owens & Minor, Inc.	110,000	2,975,500	Art's-Way Manufacturing Co., Inc.*	15,000	42,750
Surgery Partners, Inc.*	115,000	3,336,150	Atlas Air Worldwide Holdings, Inc.*	49,400	2,694,276
Tivity Health, Inc.*	80,000	1,567,200	Avis Budget Group, Inc.*	113,000	4,214,900
			BG Staffing, Inc.	9,600	129,504
			BMC Stock Holdings, Inc.*	50,200	2,694,736
			BrightView Holdings, Inc.*	141,000	2,131,920
			Caesarstone, Ltd.	71,400	920,346
			CAI International, Inc.	44,500	1,390,180
			Chicago Rivet & Machine Co.	1,000	22,860
			CIRCOR International, Inc.*	30,000	1,153,200
			Civeo Corp.*	9,000	125,100
			Commercial Vehicle Group, Inc.*	53,600	463,640
			CompX International, Inc.	1,500	21,345
			Concrete Pumping Holdings, Inc.*	66,000	252,780
			Cornerstone Building Brands, Inc.*	269,500	2,500,960
			Costamare, Inc.	287,600	2,381,328
			Covenant Logistics Group, Inc.*	24,250	359,142
			DLH Holdings Corp.*	52,500	489,300
			DXP Enterprises, Inc.*	25,000	555,750
			Eagle Bulk Shipping, Inc.*+	16,242	308,598
			Eastern Co. (The)	12,404	298,936
			Echo Global Logistics, Inc.*	39,000	1,045,980
			EnPro Industries, Inc.	30,600	2,310,912

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Industrials (continued)			Industrials (continued)		
Fortress Transportation and Infrastructure Investors, LLC	137,000	3,214,020	PAM Transportation Services, Inc.*	10,000	490,000
Foundation Building Materials, Inc.*	77,300	1,484,933	Pangaea Logistics Solutions, Ltd.	82,300	227,971
Genco Shipping & Trading, Ltd.	97,300	716,128	Park-Ohio Holdings Corp.	26,500	818,850
General Finance Corp.*	50,000	425,500	Patriot Transportation Holding, Inc.	7,500	65,850
GMS, Inc.*	74,000	2,255,520	Perma-Pipe International Holdings, Inc.*	15,000	90,900
GP Strategies Corp.*	37,500	444,750	Powell Industries, Inc.	20,000	589,800
Greenbrier Cos., Inc. (The)	62,400	2,270,112	Preformed Line Products Co.	4,600	314,824
H&E Equipment Services, Inc.	42,000	1,252,020	Primoris Services Corp.	88,500	2,443,485
Hawaiian Holdings, Inc.+	53,600	948,720	Quad/Graphics, Inc.	70,300	268,546
HC2 Holdings, Inc.*	205,775	670,827	Quanex Building Products Corp.	42,000	931,140
Heidrick & Struggles International, Inc.	35,000	1,028,300	Resources Connection, Inc.	20,000	251,400
Herc Holdings, Inc.*	44,000	2,922,040	REV Group, Inc.	127,500	1,123,275
Hudson Technologies, Inc.*	45,000	49,050	Rush Enterprises, Inc., Class A	64,050	2,652,951
Hyster-Yale Materials Handling, Inc.	30,000	1,786,500	Rush Enterprises, Inc., Class B	19,050	721,805
Interface, Inc.	103,500	1,086,750	Safe Bulkers, Inc.*	225,200	292,760
Kelly Services, Inc., Class A	66,400	1,365,848	Scorpio Bulkers, Inc.+	20,020	338,939
Knoll, Inc.	99,000	1,453,320	SEACOR Holdings, Inc.*	36,200	1,500,490
L B Foster Co., Class A*	29,600	445,480	Servotronics, Inc.*	1,000	8,490
Limbach Holdings, Inc.*	7,000	86,310	Steelcase, Inc., Class A	190,000	2,574,500
LS Starrett Co. (The), Class A*	9,400	39,762	Sterling Construction Co., Inc.*	64,800	1,205,928
LSI Industries, Inc.	50,000	428,000	Team, Inc.*	51,000	555,900
Lydall, Inc.*	30,000	900,900	Terex Corp.	80,000	2,791,200
Manitowoc Co., Inc. (The)*	54,300	722,733	Textainer Group Holdings, Ltd.*	125,400	2,405,172
Matthews International Corp., Class A	39,700	1,167,180	Titan International, Inc.	25,500	123,930
Maxar Technologies, Inc.	104,500	4,032,655	Titan Machinery, Inc.*	32,000	625,600
Mesa Air Group, Inc.*	92,500	618,825	TrueBlue, Inc.*	85,250	1,593,323
Miller Industries, Inc.	18,700	710,974	Tutor Perini Corp.*	97,200	1,258,740
Mistras Group, Inc.*	59,800	464,048	Universal Logistics Holdings, Inc.	40,100	825,659
Morgan Group Holding Co.*+	558	3,906	US Xpress Enterprises, Inc., Class A*	80,000	547,200
MRC Global, Inc.*	103,900	688,857	USA Truck, Inc.*	26,800	239,324
MYR Group, Inc.*	30,700	1,845,070	Veritiv Corp.*	28,900	600,831
Navios Maritime Holdings, Inc.*	40,000	90,000	Viad Corp.	24,500	886,165
NL Industries, Inc.	84,100	401,998	VSE Corp.	11,560	444,944
NN, Inc.*	72,000	473,040	Wabash National Corp.	85,500	1,473,165
Northwest Pipe Co.*	30,500	863,150	WESCO International, Inc.*	66,000	5,181,000
NOW, Inc.*	167,700	1,204,086			
Orion Group Holdings, Inc.*	65,422	324,493			
P&F Industries, Inc., Class A	492	2,977			

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Information Technology (continued)		
Industrials (continued)			Information Technology (continued)		
Willis Lease Finance Corp.*	17,634	537,132	Wayside Technology Group, Inc.	15,700	299,870
		\$ 115,429,637	Xperi Holding Corp.	108,000	2,257,200
					\$ 33,603,621
Information Technology - 5.34%			Materials - 7.93%		
Alpha & Omega Semiconductor, Ltd.*	36,905	872,434	Advanced Emissions Solutions, Inc.	52,500	288,750
Amtech Systems, Inc.*	38,300	244,354	AdvanSix, Inc.*	55,400	1,107,446
Avaya Holdings Corp.*	145,300	2,782,495	AgroFresh Solutions, Inc.*	126,100	286,247
Aviat Networks, Inc.*	13,800	471,270	Ampco-Pittsburgh Corp.*	33,000	180,840
Bel Fuse, Inc., Class B	8,413	126,447	Boise Cascade Co.	76,900	3,675,820
Benchmark Electronics, Inc.	70,100	1,893,401	Caledonia Mining Corp. PLC	7,000	111,160
BK Technologies Corp.	6,973	21,128	Carpenter Technology Corp.	68,000	1,980,160
Communications Systems, Inc.	15,000	68,550	Century Aluminum Co.*	150,000	1,654,500
Computer Task Group, Inc.*	25,000	153,000	Clearwater Paper Corp.*+	33,000	1,245,750
Comtech Telecommunications Corp.	55,985	1,158,330	Contura Energy, Inc.*	22,169	252,062
CSP, Inc.	5,150	39,810	Core Molding Technologies, Inc.*	17,000	239,360
Daktronics, Inc.	20,000	93,600	Domtar Corp.	88,800	2,810,520
Eastman Kodak Co.*+	55,000	447,700	Friedman Industries, Inc.	32,900	225,694
GTT Communications, Inc.*+	75,000	267,750	FutureFuel Corp.	62,000	787,400
Information Services Group, Inc.*	63,600	208,608	Glatfelter Corp.	82,000	1,343,160
Innodata, Inc.*	43,000	227,900	Haynes International, Inc.	20,000	476,800
Key Tronic Corp.*	10,300	71,070	Intrepid Potash, Inc.*	20,500	495,075
Kimball Electronics, Inc.*	51,100	817,089	Kaiser Aluminum Corp.	23,900	2,363,710
NeoPhotonics Corp.*	71,000	645,390	Koppers Holdings, Inc.*	51,000	1,589,160
NETGEAR, Inc.*	15,000	609,450	Kraton Corp.*	59,277	1,647,308
NetScout Systems, Inc.*	111,500	3,057,330	Mercer International, Inc.	104,950	1,075,737
NetSol Technologies, Inc.*	33,700	128,060	Minerals Technologies, Inc.	44,500	2,764,340
Photonics, Inc.*	118,670	1,324,357	Olympic Steel, Inc.	18,500	246,605
Ribbon Communications, Inc.*	230,800	1,514,048	PQ Group Holdings, Inc.	205,850	2,935,421
Sanmina Corp.*	80,400	2,563,956	Ramaco Resources, Inc.*	69,900	201,312
ScanSource, Inc.*	62,900	1,659,302	Rayonier Advanced Materials, Inc.*	110,000	717,200
StarTek, Inc.*	124,500	936,240	Resolute Forest Products, Inc.*	128,000	837,120
Super Micro Computer, Inc.*	93,000	2,944,380	Ryerson Holding Corp.*	105,700	1,441,748
Support.com, Inc.*	45,000	99,000	Schnitzer Steel Industries, Inc., Class A	57,300	1,828,443
Synacor, Inc.*	85,400	116,144	SunCoke Energy, Inc.	214,600	933,510
Synaptics, Inc.*+	2,800	269,920	Synalloy Corp.*	5,473	42,689
Trio-Tech International*	13,000	51,499	TimkenSteel Corp.*	49,500	231,165
TSR, Inc.*+	1,385	9,446	Trecona Resources*	45,002	314,564
TTM Technologies, Inc.*	194,902	2,688,673	Tredegar Corp.	47,600	794,920
Ultra Clean Holdings, Inc.*	50,800	1,582,420	Trinseo SA	42,000	2,150,820
VirnetX Holding Corp.+	175,000	882,000	Tronox Holdings PLC, Class A	235,000	3,435,700

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2020

Industry Company	Shares	Value	Rate [^]	Shares	Value	
Common Stocks (continued)			MONEY MARKET FUND - 0.34%			
Materials (continued)			Fidelity Investments Money			
United States Steel Corp.+	200,000	3,354,000		Market Government Portfolio Class I	0.01% 2,127,734 \$ 2,127,734	
Universal Stainless & Alloy Products, Inc.*	15,250	114,070		TOTAL MONEY MARKET FUND - 0.34%		
US Concrete, Inc.*	19,700	787,409		(Cost \$2,127,734) 2,127,734		
Verso Corp., Class A	74,001	889,492		INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 2.13%		
Warrior Met Coal, Inc.	96,000	2,046,720		Fidelity Investments Money		
		\$ 49,903,907		Market Government Portfolio Class I**	0.01% 13,410,549	
Real Estate - 1.41%			TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 2.13%			
Altisource Portfolio Solutions SA*	24,000	309,120		(Cost \$13,410,549) 13,410,549		
BBX Capital, Inc.*	38,604	219,657		TOTAL INVESTMENTS - 102.16%		
CTO Realty Growth, Inc.	9,889	416,920		(Cost \$494,794,031) \$ 643,176,503		
Forestar Group, Inc.*	1	20		Liabilities in Excess of Other Assets - (2.16%) (13,604,154)		
Newmark Group, Inc., Class A	447,000	3,258,630		NET ASSETS - 100.00%		
RE/MAX Holdings, Inc., Class A	28,000	1,017,240		\$ 629,572,349		
Realogy Holdings Corp.*	227,818	2,988,972				
RMR Group, Inc. (The), Class A	18,000	695,160				
		8,905,719				
TOTAL COMMON STOCKS - 99.69%		627,618,016				
(Cost \$479,162,237)						
PREFERRED STOCK - 0.00%						
Air T Funding, 8.00%***+	529	13,490				
TOTAL PREFERRED STOCK - 0.00%		13,490				
(Cost \$11,003)						
RIGHTS - 0.00%						
Newstar Financial, Inc., CVR*Δ	105,100	—				
TOTAL RIGHTS - 0.00%		—				
(Cost \$8,951)						
WARRANTS - 0.00%						
Air T Funding, expiring 06/07/20*	27,864	6,353				
Eagle Bulk Shipping, Inc., expiring 10/15/21*	8,501	361				
TOTAL WARRANTS - 0.00%		6,714				
(Cost \$73,557)						

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of December 31, 2020.

*** Security is perpetual and has no stated maturity date.

[^] Rate disclosed as of December 31, 2020.

^Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

+ This security or a portion of the security is out on loan as of December 31, 2020. Total loaned securities had a value of \$42,619,031 as of December 31, 2020. See Note 2 for disclosure of cash and non-cash collateral.

CVR - Contingent Value Right
 LLC - Limited Liability Company
 PLC - Public Limited Company

Omni Tax-Managed Small-Cap Value Fund



SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of December 31, 2020

Summary of inputs used to value the Fund's investments as of 12/31/2020
(See Note 2 in Notes to Financial Statements):

	Valuation Inputs			Total
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks				
Industrials	\$115,425,731	\$3,906	\$-	\$115,429,637
Financials	195,230,631	149,655	-	195,380,286
Other Industries (a)	316,808,093	-	-	316,808,093
Total Common Stocks	627,464,455	153,561	-	627,618,016
Preferred Stock	13,490	-	-	13,490
Rights	-	-	0	0
Warrants	6,714	-	-	6,714
Money Market Fund	-	2,127,734	-	2,127,734
Investments Purchased With Cash Proceeds From Securities Lending	-	13,410,549	-	13,410,549
TOTAL	\$627,484,659	\$15,691,844	\$0	\$643,176,503

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

Investment in Securities (Value)	Rights
Balance as of 06/30/2020	\$ 5,255
Purchases	-
Sales	-
Return of Capital	-
Realized Gain/(Loss)	-
Change in unrealized Appreciation/(Depreciation)	(5,255)
Transfers in	-
Transfers out	-
Balance as of 12/31/2020	<u>\$ 0</u>
Net change in unrealized Appreciation/(Depreciation) from investments held as of 12/31/2020	<u>\$ (5,255)</u>

See Notes to Financial Statements.