

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.64%			Consumer Discretionary (continued)		
Communication Services - 3.42%					
Alaska Communications Systems Group, Inc.*	189,187	\$ 629,993	American Axle & Manufacturing Holdings, Inc.*	44,150	\$ 456,952
AMC Networks, Inc., Class A*+	42,000	2,805,600	American Outdoor Brands, Inc.*	16,000	562,240
ATN International, Inc.	22,000	1,000,780	American Public Education, Inc.*	22,700	643,318
Beasley Broadcast Group, Inc., Class A*	65,000	187,850	Ark Restaurants Corp.*	8,500	167,875
Cars.com, Inc.*	55,000	788,150	Asbury Automotive Group, Inc.*	31,000	5,312,470
Consolidated Communications Holdings, Inc.*	154,800	1,360,692	Barnes & Noble Education, Inc.*+	74,900	540,029
Cumulus Media, Inc., Class A*+	45,600	668,040	Bassett Furniture Industries, Inc.	20,659	503,047
DallasNews Corp.	6,614	49,208	Beazer Homes USA, Inc.*	56,500	1,089,885
DHI Group, Inc.*	98,500	332,930	Bed Bath & Beyond, Inc.*+	87,500	2,912,875
Entercom Communications Corp.*+	293,680	1,265,761	Big 5 Sporting Goods Corp.+	45,000	1,155,600
Entravision Communications Corp., Class A	162,300	1,084,164	Big Lots, Inc.	54,000	3,564,540
EW Scripps Co. (The), Class A	147,100	2,999,369	Biglari Holdings, Inc., Class B*	6,700	1,068,449
Fluent, Inc.*	100,000	293,000	BJ's Restaurants, Inc.*	28,000	1,375,920
Gray Television, Inc.	163,000	3,814,200	Bluegreen Vacations Holding Corp.*	70,931	1,276,758
iHeartMedia, Inc., Class A*+	75,000	2,019,750	Build-A-Bear Workshop, Inc.*	40,000	692,400
Lions Gate Entertainment Corp., Class A*	115,000	2,380,500	Carrols Restaurant Group, Inc.*	164,900	991,049
Lions Gate Entertainment Corp., Class B*	100,000	1,830,000	Cato Corp. (The), Class A	38,000	641,060
Marcus Corp. (The)*+	27,054	573,815	Century Casinos, Inc.*	52,700	707,761
Meredith Corp.*	67,000	2,910,480	Century Communities, Inc.	75,000	4,990,500
Saga Communications, Inc., Class A+	13,100	283,615	China Automotive Systems, Inc.*	45,550	224,562
SPAR Group, Inc.*	25,000	35,750	Chuy's Holdings, Inc.*	25,000	931,500
Spok Holdings, Inc.	10,000	96,200	Citi Trends, Inc.*	21,020	1,828,740
Telephone and Data Systems, Inc.	34,200	774,972	Conn's, Inc.*	42,600	1,086,300
Townsquare Media, Inc., Class A*	40,700	518,925	Container Store Group, Inc. (The)*	98,550	1,285,092
Urban One, Inc.*+	105,000	527,100	Crown Crafts, Inc.+	30,050	227,478
		29,230,844	Del Taco Restaurants, Inc.	50,000	500,500
Consumer Discretionary - 16.31%			Delta Apparel, Inc.*+	23,700	699,624
Abercrombie & Fitch Co., Class A*	120,600	5,599,458	Dillard's, Inc., Class A+	33,900	6,131,832
Adient PLC*	135,000	6,102,000	Dixie Group, Inc. (The)*+	23,400	68,562
Adtalem Global Education, Inc.*	60,000	2,138,400	Dover Motorsports, Inc.	60,000	135,000
AMCON Distributing Co.	1,350	206,698	Escalade, Inc.	10,000	229,500
			Ethan Allen Interiors, Inc.	43,600	1,203,360
			Ever-Glory International Group, Inc.*+	16,500	47,850
			Express, Inc.*+	116,000	752,840
			Fiesta Restaurant Group, Inc.*	45,500	611,065
			Flanigan's Enterprises, Inc.*	2,500	100,775

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Consumer Discretionary (continued)		
Consumer Discretionary (continued)			Consumer Discretionary (continued)		
Flexsteel Industries, Inc.+	8,500	\$ 343,315	Tandy Leather Factory, Inc.*	14,700	\$ 73,500
Fossil Group, Inc.*+	96,800	1,382,304	Tenneco, Inc., Class A*	138,700	2,679,684
Full House Resorts, Inc.*+	70,000	695,800	Tilly's, Inc., Class A	36,900	589,662
GameStop Corp., Class A*	15,500	3,319,170	TravelCenters of America, Inc.*+	40,730	1,190,945
Genesco, Inc.*	22,500	1,432,800	Tri Pointe Homes, Inc.*	160,000	3,428,800
G-III Apparel Group, Ltd.*+	72,600	2,385,636	Unifi, Inc.*	45,000	1,096,200
Golden Entertainment, Inc.*	47,000	2,105,600	Unique Fabricating, Inc.*+	14,500	53,650
Good Times Restaurants, Inc.*+	4,300	17,587	Universal Technical Institute, Inc.*	13,100	85,019
Goodyear Tire & Rubber Co. (The)*	85,303	1,462,946	Vince Holding Corp.*+	15,000	151,500
Group 1 Automotive, Inc.+	28,250	4,362,648	Vista Outdoor, Inc.*	106,000	4,905,680
Guess?, Inc.+	103,000	2,719,200	VOXX International Corp.*	52,164	730,818
Haverty Furniture Cos., Inc.	34,659	1,482,019	Weyco Group, Inc.	17,500	391,475
Hibbett, Inc.*	31,500	2,823,345	Xcel Brands, Inc.*	20,000	59,800
Hooker Furniture Corp.	15,900	550,776	Zovio, Inc.*	79,000	204,610
J Alexander's Holdings, Inc.*+	15,250	177,510	Zumiez, Inc.*	37,800	1,851,822
Lakeland Industries, Inc.*+	19,250	429,852			139,181,719
Lands' End, Inc.*	64,900	2,664,145	Consumer Staples - 3.43%		
Lazydays Holdings, Inc.*+	21,608	475,376	Alico, Inc.	13,100	466,360
Lifetime Brands, Inc.	57,449	860,012	Andersons, Inc. (The)	75,116	2,293,291
Lincoln Educational Services Corp.*	50,000	389,000	Central Garden & Pet Co.*	7,000	370,510
Live Ventures, Inc.*+	3,200	197,120	Central Garden & Pet Co., Class A*	61,200	2,955,960
Lumber Liquidators Holdings, Inc.*	54,500	1,149,950	Coffee Holding Co., Inc.*	10,000	53,700
M/I Homes, Inc.*	53,000	3,109,510	Edgewell Personal Care Co.+	100,000	4,390,000
MarineMax, Inc.*+	44,900	2,188,426	Fresh Del Monte Produce, Inc.	83,000	2,729,040
Modine Manufacturing Co.*	81,900	1,358,721	Hostess Brands, Inc.*	37,600	608,744
Motorcar Parts of America, Inc.*	35,000	785,400	Ingles Markets, Inc., Class A	35,750	2,083,153
Movado Group, Inc.	39,100	1,230,477	Lifeway Foods, Inc.*+	2,000	10,360
New Home Co., Inc. (The)*	42,900	251,823	Natural Alternatives International, Inc.*	16,800	284,592
ODP Corp. (The)*	85,390	4,099,574	Natural Grocers by Vitamin Cottage, Inc.	46,100	495,114
Perdoceo Education Corp.*	85,200	1,045,404	Oil-Dri Corp. of America	11,242	384,252
Playa Hotels & Resorts NV*	165,300	1,228,179	Rite Aid Corp.*+	147,500	2,404,250
Red Robin Gourmet Burgers, Inc.*+	10,000	331,100	S&W Seed Co.*+	10,000	36,400
Rocky Brands, Inc.	18,850	1,048,060	Seneca Foods Corp., Class A*	25,450	1,299,986
Select Interior Concepts, Inc., Class A*+	65,000	611,000	SpartanNash Co.+	63,982	1,235,492
Shoe Carnival, Inc.+	30,600	2,190,654	United Natural Foods, Inc.*+	117,000	4,326,660
Signet Jewelers, Ltd.*	81,000	6,543,990	Village Super Market, Inc., Class A	16,900	397,319
Sonic Automotive, Inc., Class A	67,000	2,997,580	Weis Markets, Inc.	46,100	2,381,526
Sportsman's Warehouse Holdings, Inc.*	44,400	788,988			
Strattec Security Corp.*	17,300	769,158			
Superior Group of Cos., Inc.	38,500	920,535			

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Energy (continued)		
Consumer Staples (continued)					
Willamette Valley Vineyards, Inc.*+	3,000	\$ 41,040	Navigator Holdings, Ltd.*	59,100	\$ 647,145
		29,247,749	Navios Maritime Acquisition Corp.	42,500	144,925
			Newpark Resources, Inc.*	150,000	519,000
			NexTier Oilfield Solutions, Inc.*	125,000	595,000
			Nine Energy Service, Inc.*+	65,000	191,100
			Nordic American Tankers, Ltd.+	333,800	1,094,864
			Northern Oil and Gas, Inc.	52,630	1,093,125
			Oil States International, Inc.*	146,000	1,146,100
			Overseas Shipholding Group, Inc., Class A*	215,916	451,264
			Par Pacific Holdings, Inc.*	92,000	1,547,440
			Patterson-UTI Energy, Inc.	265,000	2,634,100
			PBF Energy, Inc., Class A*+	87,000	1,331,100
			PDC Energy, Inc.+	71,200	3,260,248
			ProPetro Holding Corp.*	139,810	1,280,660
			Range Resources Corp.*+	250,000	4,190,000
			Ranger Energy Services, Inc.*+	23,500	188,000
			Renewable Energy Group, Inc.*	60,719	3,785,222
			REX American Resources Corp.*	7,850	707,913
			Ring Energy, Inc.*+	150,000	447,000
			RPC, Inc.*+	232,000	1,148,400
			SandRidge Energy, Inc.*	103,000	646,840
			Scorpio Tankers, Inc.+	73,690	1,624,865
			Select Energy Services, Inc., Class A*	149,000	899,960
			SilverBow Resources, Inc.*	37,000	859,140
			SM Energy Co.	175,000	4,310,250
			Smart Sand, Inc.*+	75,000	249,750
			Solaris Oilfield Infrastructure, Inc., Class A	120,300	1,171,722
			Southwestern Energy Co.*	965,018	5,471,652
			Talos Energy, Inc.*	122,100	1,909,644
			Teekay Corp.*+	170,000	632,400
			Teekay Tankers, Ltd., Class A*+	50,000	721,000
			TETRA Technologies, Inc.*	275,000	1,193,500
			Transocean, Ltd.*+	931,300	4,209,476
			US Silica Holdings, Inc.*	129,500	1,497,020
			VAALCO Energy, Inc.*	134,900	438,425
			World Fuel Services Corp.	103,156	3,273,140
					114,101,673
Energy - 13.37%					
Adams Resources & Energy, Inc.	10,600	293,514			
Alto Ingredients, Inc.*+	145,000	885,950			
Antero Resources Corp.*	585,000	8,792,550			
Arch Resources, Inc.*+	6,000	341,880			
Archrock, Inc.	232,700	2,073,357			
Ardmore Shipping Corp.*	62,700	264,594			
Berry Corp.	102,471	688,605			
Bonanza Creek Energy, Inc.+	59,300	2,791,251			
Bristow Group, Inc.*	45,700	1,170,377			
Centennial Resource Development, Inc., Class A*	487,500	3,305,250			
Comstock Resources, Inc.*	370,000	2,467,900			
CONSOL Energy, Inc.*	43,600	805,292			
Dawson Geophysical Co.*+	107,600	280,836			
DHT Holdings, Inc.	329,700	2,139,753			
Diamond S Shipping, Inc.*	65,000	647,400			
Dorian LPG, Ltd.*	123,029	1,737,169			
Earthstone Energy, Inc., Class A*	147,055	1,627,899			
Epsilon Energy, Ltd.*	60,000	300,000			
Exterran Corp.*	34,000	161,840			
Frontline, Ltd.+	305,000	2,745,000			
Geospace Technologies Corp.*	100,600	813,854			
Golar LNG, Ltd.*	176,390	2,337,168			
Goodrich Petroleum Corp.*	22,000	328,460			
Green Plains, Inc.*+	76,450	2,570,249			
Helix Energy Solutions Group, Inc.*+	240,500	1,373,255			
International Seaways, Inc.	30,000	575,400			
Kosmos Energy, Ltd.*	125,000	432,500			
Liberty Oilfield Services, Inc., Class A*	195,000	2,761,200			
Matador Resources Co.	92,627	3,335,498			
Murphy Oil Corp.+	230,000	5,354,400			
Nabors Industries, Ltd.*	13,000	1,485,120			
NACCO Industries, Inc., Class A+	16,450	428,358			
National Energy Services Reunited Corp.*	185,200	2,639,100			
Natural Gas Services Group, Inc.*	61,800	635,304			

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Financials (continued)		
Financials - 29.35%					
1st Constitution Bancorp	12,250	\$ 253,452	Cadence BanCorp	183,000	\$ 3,821,040
1st Source Corp.	40,500	1,881,630	Camden National Corp.	4,000	191,040
ACNB Corp.	6,600	184,206	Capital Bancorp, Inc.*	20,000	409,000
Allegiance Bancshares, Inc.	31,131	1,196,676	Capital City Bank Group, Inc.	21,000	541,590
Amalgamated Financial Corp.	46,800	731,484	Capstar Financial Holdings, Inc.	10,000	205,000
A-Mark Precious Metals, Inc.+	11,500	534,750	CB Financial Services, Inc.+	9,700	214,855
Amerant Bancorp, Inc.*	50,000	1,069,000	CBTX, Inc.	1,100	30,041
Amerant Bancorp, Inc., Class B*	3,000	58,620	Central Pacific Financial Corp.	30,000	781,800
American National Bankshares, Inc.	13,500	419,715	Central Valley Community Bancorp	26,900	542,035
American River Bankshares	16,244	294,016	Century Bancorp, Inc., Class A	4,000	456,000
AmeriServ Financial, Inc.	66,000	259,380	Chemung Financial Corp.	11,593	513,686
Ames National Corp.+	5,000	122,550	Citizens Community Bancorp, Inc.	27,000	369,360
Argo Group International Holdings, Ltd.	39,094	2,026,242	Citizens Holding Co.	3,400	62,764
Associated Capital Group, Inc., Class A	9,500	369,170	Citizens, Inc.*+	64,500	341,205
Atlantic Capital Bancshares, Inc.*	36,133	919,946	Civista Bancshares, Inc.	19,821	438,044
Axos Financial, Inc.*	94,000	4,360,660	CNB Financial Corp.	14,500	330,890
Banc of California, Inc.	53,500	938,390	Codorus Valley Bancorp, Inc.+	22,971	460,338
Banco Latinoamericano de Comercio Exterior SA, Class E	70,188	1,078,790	Cohen & Co., Inc.*+	4,500	84,825
Bank of Commerce Holdings	54,800	823,096	Community Bankers Trust Corp.	25,000	283,500
Bank of NT Butterfield & Son, Ltd. (The)	82,500	2,924,625	Community Financial Corp. (The)+	5,840	201,480
Bank of Princeton (The)	12,500	358,375	Community Trust Bancorp, Inc.	36,300	1,465,794
Bank7 Corp.	23,100	398,475	Community West Bancshares	11,000	143,880
BankFinancial Corp.	29,000	331,760	ConnectOne Bancorp, Inc. Consumer Portfolio Services, Inc.*+	71,854	1,880,419
Bankwell Financial Group, Inc.	10,000	276,400	Cortland Bancorp	57,000	256,500
Banner Corp.	45,000	2,439,450	County Bancorp, Inc.+	10,000	267,500
Bar Harbor Bankshares	30,541	874,083	Cowen, Inc., Class A+	20,937	711,021
BayCom Corp.*	7,500	134,625	Crawford & Co., Class A	55,800	2,290,590
BCB Bancorp, Inc.	25,900	348,355	CrossFirst Bankshares, Inc.*	42,900	389,103
Berkshire Hills Bancorp, Inc.	88,810	2,434,282	Curo Group Holdings Corp.	20,000	275,000
Boston Private Financial Holdings, Inc.	105,800	1,560,550	Customers Bancorp, Inc.*	25,000	425,000
Brookline Bancorp, Inc.	108,500	1,622,075	Dime Community Bancshares, Inc.	49,000	1,910,510
Bryn Mawr Bank Corp.	30,000	1,265,700	Donegal Group, Inc., Class A	55,920	1,880,030
Business First Bancshares, Inc.	30,000	688,500	Donnelley Financial Solutions, Inc.*	60,100	875,657
Byline Bancorp, Inc.	61,000	1,380,430			
C&F Financial Corp.	2,400	122,400			

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Common Stocks (continued)		
Financials (continued)			Financials (continued)		
Eagle Bancorp Montana, Inc.	11,900	\$ 273,700	First of Long Island Corp. (The)	31,000	\$ 658,130
Eagle Bancorp, Inc.	37,500	2,103,000	First United Corp.	10,825	188,680
Elevate Credit, Inc.*+	82,600	294,882	First US Bancshares, Inc.	5,000	53,850
Emclave Financial Corp.+	700	20,349	Flushing Financial Corp.	55,141	1,181,672
Employers Holdings, Inc.	60,300	2,580,840	FNCB Bancorp, Inc.+	10,000	72,700
Encore Capital Group, Inc.*+	60,100	2,848,139	Franklin Financial Services Corp.	6,000	191,640
Enova International, Inc.*	69,900	2,391,279	FVCBankcorp, Inc.*+	14,200	245,092
Enterprise Bancorp, Inc.	14,275	467,506	Genworth Financial, Inc., Class A*	750,000	2,925,000
Enterprise Financial Services Corp.	40,500	1,878,795	Global Indemnity Group, LLC, Class A	26,843	707,313
Equity Bancshares, Inc., Class A*	32,800	1,000,072	Great Elm Capital Corp.+	867	3,043
Esquire Financial Holdings, Inc.*	11,500	272,550	Great Southern Bancorp, Inc.	22,300	1,201,970
ESSA Bancorp, Inc.	22,300	365,497	Great Western Bancorp, Inc.	85,804	2,813,513
Evans Bancorp, Inc.	9,000	333,900	Guaranty Bancshares, Inc.	8,800	299,816
EZCORP, Inc., Class A*+	87,700	528,831	Guaranty Federal Bancshares, Inc.+	500	12,175
Farmers National Banc Corp.	45,000	697,950	Hallmark Financial Services, Inc.*	27,000	120,150
Federal Agricultural Mortgage Corp., Class C	4,500	445,050	Hanmi Financial Corp.	54,000	1,029,240
FedNat Holding Co.	25,200	104,580	Hawthorn Bancshares, Inc.+	14,038	321,890
FG Financial Group, Inc.*+	10,000	92,500	HCI Group, Inc.+	11,500	1,143,445
Financial Institutions, Inc.	46,300	1,389,000	Heartland Financial USA, Inc.	68,350	3,211,766
First BanCorp Puerto Rico	332,000	3,957,440	Hennessy Advisors, Inc.+	6,000	55,920
First Bancorp, Inc. (The)	5,000	147,250	Heritage Commerce Corp.	75,000	834,750
First Bancorp/Southern Pines NC+	1,000	40,910	Heritage Financial Corp.	53,600	1,341,072
First Bancshares, Inc. (The)	17,100	640,053	Heritage Insurance Holdings, Inc.	48,500	416,130
First Bank	21,622	292,762	HMN Financial, Inc.*+	2,000	42,600
First Busey Corp.	66,500	1,639,890	Home Bancorp, Inc.	21,097	804,007
First Business Financial Services, Inc.	13,900	376,273	HomeStreet, Inc.	46,500	1,894,410
First Choice Bancorp	31,707	965,478	Hope Bancorp, Inc.	186,500	2,644,570
First Commonwealth Financial Corp.	145,000	2,040,150	Horace Mann Educators Corp.	61,550	2,303,201
First Community Bankshares, Inc.	22,000	656,700	Horizon Bancorp, Inc.	122,342	2,132,421
First Financial Corp.	17,495	714,146	Howard Bancorp, Inc.*	50,800	819,404
First Financial Northwest, Inc.	20,700	313,605	Impac Mortgage Holdings, Inc.*	3,000	6,360
First Guaranty Bancshares, Inc.+	13,375	260,545	Independence Holding Co.	2,000	92,640
First Internet Bancorp	18,400	570,032	Independent Bank Corp.	25,500	553,605
First Merchants Corp.	67,900	2,829,393	Independent Bank Group, Inc.	65,000	4,808,700
First Mid Bancshares, Inc.	22,000	891,220	Investar Holding Corp.	16,000	366,240
First Midwest Bancorp, Inc.	145,000	2,875,350	Investors Title Co.	1,000	174,630
First National Corp.+	9,500	190,760	James River Group Holdings, Ltd.	54,300	2,037,336

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Financials (continued)		
Financials (continued)			Financials (continued)		
Kingstone Cos., Inc.+	24,000	\$ 187,200	Oppenheimer Holdings, Inc., Class A	29,319	\$ 1,490,578
Lakeland Bancorp, Inc.	79,740	1,393,855	Orrstown Financial Services, Inc.	13,500	311,445
Landmark Bancorp, Inc.	2,678	72,333	Pacific Mercantile Bancorp*+	55,300	475,580
LCNB Corp.	25,200	412,524	Pacific Premier Bancorp, Inc.	124,800	5,277,792
LendingClub Corp.*	96,600	1,751,358	Parke Bancorp, Inc.	32,059	627,074
Limestone Bancorp, Inc.*	11,000	183,040	PCB Bancorp	36,300	584,430
Luther Burbank Corp.	98,900	1,172,954	Peapack-Gladstone Financial Corp.	29,868	927,999
Mackinac Financial Corp.	28,400	561,184	Penns Woods Bancorp, Inc.	9,200	219,144
MainStreet Bancshares, Inc.*	3,060	69,095	Peoples Bancorp of North Carolina, Inc.+	12,880	332,304
Malvern Bancorp, Inc.*	8,700	160,863	Peoples Bancorp, Inc.	38,350	1,135,927
Manning & Napier, Inc.*	116,000	912,920	Peoples Financial Services Corp.	9,700	413,220
Marlin Business Services Corp.	21,875	497,875	Piper Sandler Cos.	21,800	2,824,408
Mercantile Bank Corp.	18,000	543,600	Plumas Bancorp	2,000	64,060
Merchants Bancorp	5,026	197,220	PRA Group, Inc.*	56,000	2,154,320
Meridian Bancorp, Inc.	10,000	204,600	Preferred Bank/Los Angeles CA	19,400	1,227,438
Meridian Corp.+	10,500	275,625	Premier Financial Bancorp, Inc.	29,240	492,694
Meta Financial Group, Inc.	66,434	3,363,553	Primis Financial Corp.	39,100	596,666
Metrocity Bankshares, Inc.	19,409	339,852	ProAssurance Corp.	84,000	1,911,000
Metropolitan Bank Holding Corp.*	16,700	1,005,674	ProSight Global, Inc.*	58,410	745,312
Mid Penn Bancorp, Inc.+	5,500	150,975	Provident Bancorp, Inc.	28,000	456,680
Middlefield Banc Corp.+	13,300	313,880	Provident Financial Holdings, Inc.+	44,710	772,142
Midland States Bancorp, Inc.	37,117	975,064	Provident Financial Services, Inc.	112,625	2,577,986
MidWestOne Financial Group, Inc.	24,100	693,357	Prudential Bancorp, Inc.+	957	13,254
Mr Cooper Group, Inc.*	151,203	4,998,771	QCR Holdings, Inc.	27,600	1,327,284
MVB Financial Corp.	17,600	750,816	RBB Bancorp	39,500	956,690
National Western Life Group, Inc., Class A	6,150	1,379,998	Regional Management Corp.	29,100	1,354,314
Navient Corp.	277,000	5,354,410	Renasant Corp.	90,000	3,600,000
NI Holdings, Inc.*	28,000	532,280	Republic Bancorp, Inc., Class A	31,200	1,439,256
Nicholas Financial, Inc.*	19,400	217,668	Riverview Bancorp, Inc.	62,478	442,969
Nicolet Bankshares, Inc.*+	10,000	703,400	S&T Bancorp, Inc.	25,000	782,500
NMI Holdings, Inc., Class A*	150,000	3,372,000	Salisbury Bancorp, Inc.	1,683	85,496
Northeast Bank+	22,300	666,101	Sandy Spring Bancorp, Inc.	40,700	1,796,091
Northfield Bancorp, Inc.	75,000	1,230,000	SB Financial Group, Inc.+	25,218	466,533
Northrim BanCorp, Inc.	9,573	409,246	Security National Financial Corp., Class A*	17,033	149,039
Northwest Bancshares, Inc.	100,000	1,364,000	Select Bancorp, Inc.*+	33,500	540,020
Oak Valley Bancorp	1,000	18,170	Severn Bancorp, Inc.+	30,000	357,000
OceanFirst Financial Corp.	100,996	2,104,757			
Ocwen Financial Corp.*	20,320	629,514			
OFG Bancorp	91,000	2,012,920			
Old Point Financial Corp.	5,100	123,726			
Old Second Bancorp, Inc.	41,500	514,600			
OP Bancorp+	28,000	281,680			
Oportun Financial Corp.*	62,000	1,241,860			

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Health Care (continued)		
Financials (continued)			Health Care (continued)		
Shore Bancshares, Inc.+	17,800	\$ 298,150	Five Star Senior Living, Inc.*	129,800	\$ 747,648
Sierra Bancorp	27,000	687,150	FONAR Corp.*	12,500	221,000
SiriusPoint, Ltd.*	158,200	1,593,074	Great Elm Group, Inc.*	10,000	22,400
SmartFinancial, Inc.	40,500	972,405	Lannett Co., Inc.*+	35,400	165,318
Sound Financial Bancorp, Inc.+	2,000	86,720	Lexicon Pharmaceuticals, Inc.*+	44,792	205,596
Southern Missouri Bancorp, Inc.	14,300	642,928	Magellan Health, Inc.*	31,200	2,939,040
Spirit of Texas Bancshares, Inc.	21,000	479,640	MEDNAX, Inc.*+	32,500	979,875
Stewart Information Services Corp.	44,900	2,545,381	National HealthCare Corp. Opiant Pharmaceuticals, Inc.*	24,500	1,712,550
StoneX Group, Inc.*	41,200	2,499,604	Owens & Minor, Inc.+	10,000	138,400
Summit Financial Group, Inc.	19,100	420,391	Prestige Consumer Healthcare, Inc.*+	110,000	4,656,300
Summit State Bank	16,250	252,525	SunLink Health Systems, Inc.*	40,000	2,084,000
SuRo Capital Corp.+	32,700	441,123	Surgery Partners, Inc.*+	3,500	11,970
SWK Holdings Corp.*	1,000	17,550	Tivity Health, Inc.*	91,500	6,095,730
Territorial Bancorp, Inc.	15,000	389,550	Triple-S Management Corp.*	70,000	1,841,700
Timberland Bancorp, Inc.	7,125	200,355		44,967	1,001,415
Tiptree, Inc.	81,700	759,810			25,184,497
TriCo Bancshares	47,000	2,001,260			
TriState Capital Holdings, Inc.*	45,000	917,550			
TrustCo Bank Corp. NY	17,400	598,212			
Trustmark Corp.	48,200	1,484,560			
United Bancorp, Inc.+	10,000	146,600			
United Fire Group, Inc.	39,500	1,095,335			
United Insurance Holdings Corp.	43,400	247,380			
Unity Bancorp, Inc.	28,700	632,835			
Universal Insurance Holdings, Inc.	48,895	678,663			
Univest Financial Corp.	47,000	1,239,390			
Velocity Financial, Inc.*+	27,300	340,977			
Veritex Holdings, Inc.	93,000	3,293,130			
Virginia National Bankshares Corp.+	1,687	65,607			
Walker & Dunlop, Inc.	47,775	4,986,754			
Watford Holdings, Ltd.*	40,000	1,399,600			
Western New England Bancorp, Inc.+	51,465	419,440			
World Acceptance Corp.*+	10,900	1,746,616			
		250,397,941			
Health Care - 2.95%			Industrials - 17.60%		
American Shared Hospital Services*+	8,500	24,905	Acacia Research Corp.*	104,500	706,420
Brookdale Senior Living, Inc.*	285,500	2,255,450	ACCO Brands Corp.	178,800	1,543,044
CynergisTek, Inc.*+	40,000	81,200	Acme United Corp.	9,300	414,408
			AeroCentury Corp.*+	4,300	45,150
			Air Transport Services Group, Inc.*	68,300	1,586,609
			Allegiant Travel Co.*	24,500	4,753,000
			Apogee Enterprises, Inc.+	37,000	1,507,010
			ARC Document Solutions, Inc.	156,700	336,905
			ArcBest Corp.	45,400	2,641,826
			Art's-Way Manufacturing Co., Inc.*	15,000	51,000
			Atlas Air Worldwide Holdings, Inc.*	49,400	3,364,634
			Avis Budget Group, Inc.*	82,400	6,418,136
			BGSF, Inc.	9,600	118,464
			Boise Cascade Co.	76,900	4,487,115
			BrightView Holdings, Inc.*	141,000	2,272,920
			Caesarstone, Ltd.	71,400	1,053,864
			CAI International, Inc.	44,500	2,492,000
			Chicago Rivet & Machine Co.	1,000	25,873
			CIRCOR International, Inc.*	30,000	978,000
			Civeo Corp.*	24,000	427,200
			Commercial Vehicle Group, Inc.*	53,600	569,768

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Industrials (continued)			Industrials (continued)		
CompX International, Inc.	1,500	\$ 31,155	Maxar Technologies, Inc.	104,500	\$ 4,171,640
Concrete Pumping Holdings, Inc.*	66,000	559,020	Mesa Air Group, Inc.*	72,500	676,425
Cornerstone Building Brands, Inc.*	225,000	4,090,500	Miller Industries, Inc.	18,700	737,528
Costamare, Inc.	252,600	2,983,206	Mistras Group, Inc.*	50,000	491,500
Covenant Logistics Group, Inc.*	24,250	501,490	MRC Global, Inc.*	103,900	976,660
DLH Holdings Corp.*	52,500	613,200	MYR Group, Inc.*	30,700	2,791,244
DXP Enterprises, Inc.*	25,000	832,500	Navios Maritime Holdings, Inc.*	40,000	365,200
Eastern Co. (The)+	12,404	376,213	NL Industries, Inc.	84,100	546,650
Echo Global Logistics, Inc.*	39,000	1,198,860	NN, Inc.*	70,000	514,500
EnPro Industries, Inc.	30,600	2,972,790	Northwest Pipe Co.*	30,500	861,625
Fortress Transportation and Infrastructure Investors, LLC+	137,000	4,596,350	NOW, Inc.*	142,700	1,354,223
Genco Shipping & Trading, Ltd.	97,300	1,837,024	Orion Group Holdings, Inc.*	65,422	376,176
GMS, Inc.*	74,000	3,562,360	P&F Industries, Inc., Class A*	492	3,296
GP Strategies Corp.*	37,500	589,500	PAM Transportation Services, Inc.*	10,000	527,500
Granite Construction, Inc.+	21,000	872,130	Pangaea Logistics Solutions, Ltd.+	82,300	413,146
Greenbrier Cos., Inc. (The)+	62,400	2,719,392	Park-Ohio Holdings Corp.	26,500	851,710
H&E Equipment Services, Inc.	42,000	1,397,340	Patriot Transportation Holding, Inc.	7,500	84,450
Hawaiian Holdings, Inc.*	53,600	1,306,232	Performant Financial Corp.*+	100,000	375,000
HC2 Holdings, Inc.*+	205,774	818,981	Perma-Pipe International Holdings, Inc.*	15,000	99,900
Heidrick & Struggles International, Inc.	35,000	1,559,250	Powell Industries, Inc.	20,000	619,000
Herc Holdings, Inc.*	44,000	4,931,080	Preformed Line Products Co.	4,600	341,320
Hub Group, Inc., Class A*	12,500	824,750	Primoris Services Corp.	90,000	2,648,700
Hudson Technologies, Inc.*+	63,300	215,220	Quad/Graphics, Inc.*	20,300	84,245
Huttig Building Products, Inc.*	21,900	126,582	Quanex Building Products Corp.	42,000	1,043,280
Hyster-Yale Materials Handling, Inc.	30,000	2,189,400	Quest Resource Holding Corp.*	15,000	95,250
Interface, Inc.	103,500	1,583,550	RCM Technologies, Inc.*	22,000	90,640
KAR Auction Services, Inc.*+	60,000	1,053,000	Resources Connection, Inc.	20,000	287,200
Kelly Services, Inc., Class A*	66,400	1,591,608	REV Group, Inc.	127,500	2,000,475
Knoll, Inc.	99,000	2,573,010	Rush Enterprises, Inc., Class A	64,050	2,769,522
L B Foster Co., Class A*	29,600	551,744	Rush Enterprises, Inc., Class B	19,050	726,567
Limbach Holdings, Inc.*	45,200	418,552	Safe Bulkers, Inc.*	225,200	903,052
LSI Industries, Inc.	50,000	400,500	Steelcase, Inc., Class A	190,000	2,870,900
Lydall, Inc.*	30,000	1,815,600	Sterling Construction Co., Inc.*	64,800	1,563,624
Manitowoc Co., Inc. (The)*	54,300	1,330,350	Team, Inc.*	31,500	211,050
Matthews International Corp., Class A	39,700	1,427,612	Terex Corp.	80,000	3,809,600
			Textainer Group Holdings, Ltd.*	125,400	4,234,758

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Information Technology (continued)		
Industrials (continued)			Information Technology (continued)		
Titan International, Inc.*	67,900	\$ 575,792	NetSol Technologies, Inc.*+	35,100	\$ 165,321
Titan Machinery, Inc.*	57,000	1,763,580	Photronics, Inc.*	118,670	1,567,631
TrueBlue, Inc.*	60,250	1,693,628	Ribbon Communications, Inc.*	45,000	342,450
Tutor Perini Corp.*	97,200	1,346,220	Sanmina Corp.*	105,400	4,106,384
Ultralife Corp.*+	30,000	251,400	ScanSource, Inc.*	47,900	1,347,427
Universal Logistics Holdings, Inc.	40,100	934,330	SigmaTron International, Inc.*+	4,115	20,616
US Xpress Enterprises, Inc., Class A*	130,000	1,118,000	StarTek, Inc.*	124,500	887,685
USA Truck, Inc.*	23,200	372,824	Steel Connect, Inc.*	57,645	115,290
Veritiv Corp.*	28,900	1,775,038	Super Micro Computer, Inc.*	93,000	3,271,740
Volt Information Sciences, Inc.*	14,200	64,894	Support.com, Inc.*+	45,000	173,700
VSE Corp.	11,560	572,336	Trio-Tech International*	13,000	65,390
Wabash National Corp.	85,500	1,368,000	TSR, Inc.*	1,385	13,296
WESCO International, Inc.*	66,000	6,786,120	TTM Technologies, Inc.*	194,902	2,787,099
Willis Lease Finance Corp.*	17,634	755,793	VirnetX Holding Corp.*+	120,000	512,400
			Wayside Technology Group, Inc.	15,700	393,128
		150,138,908	WidePoint Corp.*+	11,000	79,860
			Xperi Holding Corp.	183,000	4,069,920
					43,228,489
Information Technology - 5.07%			Materials - 7.03%		
Alpha & Omega Semiconductor, Ltd.*	36,905	1,121,543	Advanced Emissions Solutions, Inc.*+	20,000	148,200
AstroNova, Inc.*	15,241	212,155	AdvanSix, Inc.*	55,400	1,654,244
Avaya Holdings Corp.*	135,300	3,639,570	AgroFresh Solutions, Inc.*+	63,900	132,912
Aviat Networks, Inc.*	27,600	904,452	Allegheny Technologies, Inc.*	100,000	2,085,000
Bel Fuse, Inc., Class B	19,813	285,307	Alpha Metallurgical Resources, Inc.*	6,200	158,906
Benchmark Electronics, Inc.	70,100	1,995,046	American Vanguard Corp.	45,000	787,950
BM Technologies, Inc., Restricted*^ ^	7,540	93,798	Ampco-Pittsburgh Corp.*+	41,200	250,084
Communications Systems, Inc.+	15,000	107,700	Caledonia Mining Corp. PLC+	7,000	84,700
Computer Task Group, Inc.*	25,000	241,750	Carpenter Technology Corp.	68,000	2,734,960
Comtech Telecommunications Corp.	55,985	1,352,597	Century Aluminum Co.*	150,000	1,933,500
Conduent, Inc.*	371,200	2,784,000	Clearwater Paper Corp.*	25,100	727,147
Daktronics, Inc.*	55,000	362,450	Core Molding Technologies, Inc.*	17,000	262,310
Eastman Kodak Co.*+	55,000	457,600	Domtar Corp.*	88,800	4,880,448
Ebix, Inc.	41,600	1,410,240	Friedman Industries, Inc.	32,900	440,860
Franklin Wireless Corp.*	28,000	256,760	FutureFuel Corp.	87,000	835,200
Information Services Group, Inc.	63,600	372,060	Glatfelter Corp.	82,000	1,145,540
Innodata, Inc.*+	43,000	301,000	Greif, Inc., Class A	15,000	908,250
Kimball Electronics, Inc.*	51,100	1,110,914	Haynes International, Inc.	20,000	707,600
Methode Electronics, Inc.	40,000	1,968,400	Intrepid Potash, Inc.*	10,500	334,530
NETGEAR, Inc.*+	30,000	1,149,600			
NetScout Systems, Inc.*	111,500	3,182,210			

Omni Tax-Managed Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

- * Non-income producing security.
- ** This security represents the investment of the cash collateral received in connection with securities out on loan as of June 30, 2021.
- *** Security is perpetual and has no stated maturity date.
- ^ Rate disclosed as of June 30, 2021.
- ^^ Security subject to restrictions on resale, see additional information below.
- Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.
- + This security or a portion of the security is out on loan at June 30, 2021. Total loaned securities had a value of \$77,910,107, which included loaned securities with a value of \$127,872 that have been sold and are pending settlement as of June 30, 2021. The total market value of loaned securities excluding these pending sales is \$77,782,235. See Note 2 for disclosure of cash and non-cash collateral.

CVR - Contingent Value Right
 LLC - Limited Liability Company
 PLC - Public Limited Company

Security subject to restrictions on resale, market value information is as of June 30, 2021.

Shares	Issuer	Acquisition Date	Cost	Market Value	Market Value Per Unit
7,540	BM Technologies, Inc.	12/17/20	\$94,250	\$93,798	12.44

Summary of inputs used to value the Fund's investments as of 6/30/2021:

	Valuation Inputs			Total
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks Information				
Technology	\$43,134,691	\$93,798	\$-	\$43,228,489
Other Industries (a)	806,958,076	-	-	806,958,076
Total Common Stocks	850,092,767	93,798	-	850,186,565
Preferred Stock	12,961	-	-	12,961
Rights	-	-	9,000	9,000
Warrants	56,472	-	-	56,472
Money Market Fund	-	1,338,228	-	1,338,228
Investments Purchased With Cash Proceeds From Securities Lending	-	18,801,338	-	18,801,338
TOTAL	\$850,162,200	\$20,233,364	\$9,000	\$870,404,564

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Omni Tax-Managed Small-Cap Value Fund



SCHEDULE OF INVESTMENTS (continued)

Showing percentage of net assets as of June 30, 2021

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

Investment in Securities (Value)	Rights
Balance as of 06/30/2020	\$ 5,255
Purchases	-
Sales	-
Return of Capital	-
Realized Gain/(Loss)	-
Change in unrealized Appreciation/(Depreciation)	(5,255)
Transfers in	9,000
Transfers out	-
Balance as of 06/30/2021	<u>\$ 9,000</u>
Net change in unrealized Appreciation/(Depreciation) from investments held as of 06/30/2021	<u>\$ (5,255)</u>

See Notes to Financial Statements.