

Managed Volatility Fund

SCHEDULE OF INVESTMENTS



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 54.83%					
Communication Services - 5.04%			Consumer Staples (continued)		
Alphabet, Inc., Class A*	260	\$ 634,866	Walmart, Inc.	400	\$ 56,408
Alphabet, Inc., Class C*	260	651,643			1,002,308
AT&T, Inc.#	2,240	64,467	Energy - 1.32%		
Comcast Corp., Class A#	600	34,212	Chevron Corp.#	978	102,436
Discovery, Inc., Class C*	1,014	29,386	ConocoPhillips#	887	54,018
Facebook, Inc., Class A*#	600	208,626	EOG Resources, Inc.	500	41,720
Omnicom Group, Inc.#	600	47,994	Exxon Mobil Corp.#	1,500	94,620
Verizon Communications, Inc.	900	50,427	Marathon Petroleum Corp.#	1,700	102,714
Walt Disney Co. (The)*#	565	99,310	Phillips 66	593	50,891
		1,820,931	Valero Energy Corp.	400	31,232
Consumer Discretionary - 7.77%					477,631
Amazon.com, Inc.*#	400	1,376,064	Financials - 5.43%		
Aptiv PLC*	400	62,932	Allstate Corp. (The)#	300	39,132
AutoZone, Inc.*	100	149,222	American Express Co.	300	49,569
Dollar General Corp.	300	64,917	Aon PLC, Class A	300	71,628
eBay, Inc.#	500	35,105	Bank of America Corp.	400	16,492
Ford Motor Co.*	2,900	43,094	Berkshire Hathaway, Inc., Class B*#	500	138,960
Hasbro, Inc.#	300	28,356	BlackRock, Inc.	200	174,994
Lowe's Cos., Inc.#	2,000	387,940	Capital One Financial Corp.#	200	30,938
McDonald's Corp.#	500	115,495	Charles Schwab Corp. (The)	800	58,248
NIKE, Inc., Class B#	600	92,694	Chubb, Ltd.	461	73,271
PulteGroup, Inc.#	900	49,113	Citigroup, Inc.#	810	57,308
Ross Stores, Inc.	500	62,000	Comerica, Inc.	300	21,402
Starbucks Corp.#	900	100,629	Fidelity National Financial, Inc.#	2,000	86,920
Target Corp.	300	72,522	Goldman Sachs Group, Inc. (The)	200	75,906
Tesla, Inc.*#	200	135,940	Huntington Bancshares, Inc.#	3,200	45,664
Yum! Brands, Inc.	300	34,509	JPMorgan Chase & Co.#	1,000	155,540
		2,810,532	KeyCorp.	3,300	68,145
Consumer Staples - 2.77%			Marsh & McLennan Cos., Inc.	400	56,272
Archer-Daniels-Midland Co.	400	24,240	Morgan Stanley#	800	73,352
Campbell Soup Co.#	2,300	104,857	PNC Financial Services Group, Inc. (The)	500	95,380
Coca-Cola Co. (The)	500	27,055	Progressive Corp. (The)#	1,220	119,816
Colgate-Palmolive Co.	400	32,540	S&P Global, Inc.	500	205,225
Constellation Brands, Inc., Class A#	500	116,945	T Rowe Price Group, Inc.	200	39,594
Costco Wholesale Corp.#	400	158,268	Truist Financial Corp.	300	16,650
General Mills, Inc.#	800	48,744	U.S. Bancorp#	1,900	108,243
J M Smucker Co. (The)	400	51,828	Wells Fargo & Co.#	1,871	84,738
Kimberly-Clark Corp.#	600	80,268			1,963,387
Kroger Co. (The)#	800	30,648			
Mondelez International, Inc., Class A	900	56,196			
PepsiCo, Inc.#	900	133,353			
Procter & Gamble Co. (The)#	600	80,958			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Health Care - 6.46%			Waste Management, Inc.#		
Abbott Laboratories#	1,000	\$ 115,930	500	\$	70,055
AbbVie, Inc.#	1,859	209,397			2,181,333
Amgen, Inc.#	500	121,875	Information Technology - 16.45%		
Anthem, Inc.	300	114,540	Adobe, Inc.*#	800	468,512
Baxter International, Inc.	300	24,150	Apple, Inc.#	7,100	972,416
Becton Dickinson & Co.	273	66,391	Applied Materials, Inc.#	1,100	156,640
Biogen, Inc.*#	800	277,016	Cisco Systems, Inc.#	3,000	159,000
Bristol-Myers Squibb Co.#	1,579	105,509	Citrix Systems, Inc.	500	58,635
Cigna Corp.	299	70,884	Cognizant Technology Solutions Corp., Class A#	700	48,482
CVS Health Corp.	400	33,376	HP, Inc.	2,000	60,380
Danaher Corp.	200	53,672	Intel Corp.#	7,700	432,278
DaVita, Inc.*#	700	84,301	International Business Machines Corp.	200	29,318
Gilead Sciences, Inc.	400	27,544	Intuit, Inc.	200	98,034
Johnson & Johnson#	500	82,370	Juniper Networks, Inc.#	1,900	51,965
Medtronic PLC	400	49,652	Mastercard, Inc., Class A#	800	292,072
Merck & Co., Inc.#	1,700	132,209	Micron Technology, Inc.*#	2,100	178,458
Organon & Co.*	170	5,144	Microsoft Corp.#	2,800	758,520
Pfizer, Inc.#	1,700	66,572	NortonLifeLock, Inc.	1,100	29,942
Stryker Corp.	160	41,557	Oracle Corp.#	860	66,943
Thermo Fisher Scientific, Inc.#	500	252,235	PayPal Holdings, Inc.*#	1,100	320,628
UnitedHealth Group, Inc.#	1,000	400,440	QUALCOMM, Inc.#	4,300	614,599
		2,334,764	salesforce.com, Inc.*#	1,900	464,113
Industrials - 6.03%			Teradyne, Inc.#	1,000	133,960
3M Co.#	500	99,315	Texas Instruments, Inc.#	470	90,381
Boeing Co. (The)*	300	71,868	Visa, Inc., Class A#	600	140,292
Carrier Global Corp.	540	26,244	Zscaler, Inc.*#	1,500	324,090
Cummins, Inc.#	1,300	316,953			5,949,658
Emerson Electric Co.	400	38,496	Materials - 1.24%		
FedEx Corp.#	600	178,998	Corteva, Inc.	1,033	45,814
Generac Holdings, Inc.*#	1,000	415,150	Dow, Inc.#	933	59,040
Honeywell International, Inc.#	600	131,610	DuPont de Nemours, Inc.#	933	72,223
Ingersoll Rand, Inc.*	176	8,591	Ecolab, Inc.	500	102,985
Johnson Controls International PLC#	954	65,473	Linde PLC	300	86,730
L3Harris Technologies, Inc.	200	43,230	Sherwin-Williams Co. (The)	300	81,735
Lockheed Martin Corp.	270	102,154			448,527
Northrop Grumman Corp.#	700	254,401	Real Estate - 1.22%		
Otis Worldwide Corp.	270	22,078	American Tower Corp.	300	81,042
Raytheon Technologies Corp.#	1,240	105,784	Crown Castle International Corp.#	700	136,570
Republic Services, Inc.	300	33,003	Equinix, Inc.	100	80,260
Southwest Airlines Co.*#	1,400	74,326	Prologis, Inc.	500	59,765
Trane Technologies PLC	200	36,828	Public Storage	100	30,069
Union Pacific Corp.	300	65,979			
United Parcel Service, Inc., Class B	100	20,797			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED PUT OPTIONS WRITTEN - (0.72%)					
3M Co.	18	\$ (357,534)	\$ 195.00	07/16/21	\$ (2,520)
Agilent Technologies, Inc.	10	(147,810)	140.00	08/20/21	(2,490)
Allstate Corp. (The)	20	(260,880)	125.00	07/16/21	(1,140)
Applied Materials, Inc.	38	(541,120)	130.00	10/15/21	(22,230)
Bristol-Myers Squibb Co.	32	(213,824)	62.50	09/17/21	(2,816)
Capital One Financial Corp.	20	(309,380)	150.00	09/17/21	(13,900)
Capital One Financial Corp.	5	(77,345)	160.00	09/17/21	(5,950)
Chegg, Inc.	20	(166,220)	90.00	07/16/21	(15,400)
Cheniere Energy, Inc.	35	(303,590)	85.00	09/17/21	(13,300)
Citigroup, Inc.	52	(367,900)	70.00	10/15/21	(21,060)
Dick's Sporting Goods, Inc.	40	(400,760)	90.00	09/17/21	(16,800)
Discover Financial Services	30	(354,870)	115.00	10/15/21	(20,700)
Five9, Inc.	15	(275,085)	165.00	07/16/21	(750)
Hasbro, Inc.	5	(47,260)	90.00	10/15/21	(2,100)
Hormel Foods Corp.	10	(47,750)	48.00	09/17/21	(2,000)
Illinois Tool Works, Inc.	5	(111,780)	230.00	09/17/21	(5,875)
Johnson Controls International PLC	57	(391,191)	62.50	07/16/21	(228)
L Brands, Inc.	35	(252,210)	67.50	09/17/21	(14,525)
Lam Research Corp.	5	(325,350)	640.00	07/16/21	(6,525)
McDonald's Corp.	15	(346,485)	230.00	07/16/21	(2,940)
Mid-America Apartment Communities, Inc.	5	(84,210)	170.00	09/17/21	(3,950)
Molina Healthcare, Inc.	5	(126,530)	240.00	09/17/21	(4,650)
Motorola Solutions, Inc.	13	(281,905)	210.00	10/15/21	(8,645)
PACCAR, Inc.	25	(223,125)	90.00	08/20/21	(10,000)
Pentair PLC	5	(33,745)	65.00	08/20/21	(875)
PulteGroup, Inc.	20	(109,140)	55.00	07/16/21	(3,160)
PulteGroup, Inc.	10	(54,570)	50.00	10/15/21	(2,100)
Realty, Income Corp.	5	(33,370)	67.50	09/17/21	(1,460)
Roku, Inc.	10	(459,250)	340.00	09/17/21	(5,970)
Sea, Ltd.	15	(411,900)	240.00	08/20/21	(9,750)
Snap, Inc., Class A	20	(136,280)	60.00	10/15/21	(8,000)
Tesla, Inc.	5	(339,850)	660.00	07/16/21	(10,280)
Texas Instruments, Inc.	15	(288,450)	190.00	07/16/21	(3,600)
Travelers Cos., Inc. (The)	22	(329,362)	150.00	07/16/21	(5,654)
Trex Co., Inc.	10	(102,210)	95.00	10/15/21	(4,900)
Trex Co., Inc.	5	(51,105)	95.00	07/16/21	(275)
Zendesk, Inc.	24	(346,416)	135.00	07/16/21	(1,776)
Zillow Group, Inc., Class C	5	(61,110)	110.00	08/20/21	(2,525)
Total Exchange Traded Put Options Written (Premiums Received \$(533,766))					\$ (260,819)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED CALL OPTIONS WRITTEN - (1.42%)					
3M Co.	2	\$ (39,726)	\$ 200.00	07/16/21	\$ (434)
Abbott Laboratories	3	(34,779)	120.00	08/20/21	(612)
AbbVie, Inc.	5	(56,320)	110.00	07/16/21	(1,600)
Adobe, Inc.	3	(175,692)	520.00	07/16/21	(21,093)
Amazon.com, Inc.	1	(344,016)	3120.00	07/16/21	(33,305)
Amgen, Inc.	2	(48,750)	250.00	07/16/21	(238)
Apple, Inc.	24	(328,704)	135.00	10/15/21	(19,704)
Applied Materials, Inc.	4	(56,960)	135.00	07/16/21	(3,520)
AT&T, Inc.	10	(28,780)	30.00	10/15/21	(490)
Berkshire Hathaway, Inc., Class B	2	(55,584)	290.00	09/17/21	(830)
Biogen, Inc.	4	(138,508)	275.00	07/16/21	(29,400)
Biogen, Inc.	2	(69,254)	270.00	07/16/21	(16,300)
Bristol-Myers Squibb Co.	5	(33,410)	67.50	09/17/21	(965)
Campbell Soup Co.	10	(45,590)	49.00	08/20/21	(300)
Campbell Soup Co.	4	(18,236)	50.00	08/20/21	(60)
Chevron Corp.	3	(31,422)	110.00	10/15/21	(1,020)
Cisco Systems, Inc.	10	(53,000)	55.00	10/15/21	(1,390)
Citigroup, Inc.	3	(21,225)	70.00	10/15/21	(1,335)
Cognizant Technology Solutions Corp., Class A	3	(20,778)	80.00	07/16/21	(15)
Comcast Corp., Class A	2	(11,404)	60.00	07/16/21	(22)
ConocoPhillips	3	(18,270)	65.00	10/15/21	(801)
Constellation Brands, Inc., Class A	2	(46,778)	230.00	07/16/21	(1,276)
Costco Wholesale Corp.	2	(79,134)	335.00	07/16/21	(12,240)
Crown Castle International Corp.	3	(58,530)	200.00	10/15/21	(2,040)
Cummins, Inc.	13	(316,953)	240.00	09/17/21	(16,640)
DaVita, Inc.	3	(36,129)	110.00	07/16/21	(3,660)
Dow, Inc.	3	(18,984)	67.50	09/17/21	(465)
DuPont de Nemours, Inc.	3	(23,223)	77.50	07/16/21	(387)
eBay, Inc.	2	(14,042)	65.00	07/16/21	(1,120)
Exxon Mobil Corp.	5	(31,540)	65.00	07/16/21	(305)
Facebook, Inc., Class A	2	(69,542)	335.00	09/17/21	(5,296)
FedEx Corp.	3	(89,499)	300.00	07/16/21	(1,515)
Fidelity National Financial, Inc.	20	(86,920)	45.00	09/17/21	(2,600)
Generac Holdings, Inc.	10	(415,150)	320.00	08/20/21	(97,300)
General Mills, Inc.	3	(18,279)	62.50	07/16/21	(75)
Honeywell International, Inc.	3	(65,805)	220.00	09/17/21	(2,376)
Huntington Bancshares, Inc.	10	(14,270)	15.00	10/15/21	(500)
Intel Corp.	50	(280,700)	57.50	10/15/21	(13,800)
Intel Corp.	8	(44,912)	65.00	07/16/21	(32)
Johnson & Johnson	2	(32,948)	175.00	09/17/21	(242)
Johnson Controls International PLC	3	(20,589)	67.50	07/16/21	(570)
JPMorgan Chase & Co.	4	(62,216)	150.00	10/15/21	(4,064)
Juniper Networks, Inc.	6	(16,410)	28.00	07/16/21	(162)
Kimberly-Clark Corp.	3	(40,134)	140.00	07/16/21	(30)
Kroger Co. (The)	3	(11,493)	38.00	07/16/21	(243)
Lowe's Cos., Inc.	20	(387,940)	180.00	07/16/21	(29,800)
Marathon Petroleum Corp.	5	(30,210)	55.00	07/16/21	(2,800)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Exchange Traded Call Options Written (continued)					
Mastercard, Inc., Class A	3	\$ (109,527)	\$ 390.00	07/16/21	\$ (144)
Merck & Co., Inc.	5	(38,885)	77.50	07/16/21	(1,725)
Micron Technology, Inc.	7	(59,486)	92.50	07/16/21	(805)
Microsoft Corp.	10	(270,900)	260.00	07/16/21	(11,900)
Morgan Stanley	4	(36,676)	85.00	07/16/21	(2,800)
NextEra Energy, Inc.	8	(58,624)	77.50	08/20/21	(696)
NIKE, Inc., Class B	3	(46,347)	135.00	07/16/21	(5,844)
Northrop Grumman Corp.	3	(109,029)	345.00	08/20/21	(8,370)
Omnicom Group, Inc.	3	(23,997)	85.00	10/15/21	(645)
Oracle Corp.	3	(23,352)	77.50	09/17/21	(1,059)
PayPal Holdings, Inc.	4	(116,592)	260.00	07/16/21	(12,900)
PepsiCo, Inc.	3	(44,451)	150.00	10/15/21	(1,131)
Pfizer, Inc.	5	(19,580)	41.00	09/17/21	(305)
Procter & Gamble Co. (The)	2	(26,986)	140.00	09/17/21	(336)
Progressive Corp. (The)	4	(39,284)	95.00	08/20/21	(2,120)
QUALCOMM, Inc.	25	(357,325)	140.00	07/16/21	(11,100)
QUALCOMM, Inc.	8	(114,344)	135.00	07/16/21	(6,720)
Raytheon Technologies Corp.	4	(34,124)	90.00	08/20/21	(472)
salesforce.com, Inc.	12	(293,124)	250.00	10/15/21	(15,120)
salesforce.com, Inc.	3	(73,281)	220.00	07/16/21	(7,920)
Southwest Airlines Co.	4	(21,236)	57.50	09/17/21	(656)
Starbucks Corp.	3	(33,543)	120.00	07/16/21	(30)
Teradyne, Inc.	10	(133,960)	130.00	07/16/21	(6,100)
Thermo Fisher Scientific, Inc.	2	(100,894)	490.00	09/17/21	(6,224)
U.S. Bancorp	6	(34,182)	57.50	09/17/21	(1,446)
UnitedHealth Group, Inc.	3	(120,132)	400.00	09/17/21	(4,830)
Visa, Inc., Class A	3	(70,146)	240.00	10/15/21	(2,415)
Walt Disney Co. (The)	3	(52,731)	200.00	07/16/21	(54)
Waste Management, Inc.	2	(28,022)	135.00	07/16/21	(1,098)
Wells Fargo & Co.	6	(27,174)	47.50	09/17/21	(978)
Zscaler, Inc.	15	(324,090)	180.00	09/17/21	(62,175)
Total Exchange Traded Call Options Written (Premiums Received \$(340,571))					\$ (511,090)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Summary of inputs used to value the Fund's investments as of 6/30/2021:

Assets Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$19,827,392	\$-	\$-	\$19,827,392
U.S. Government Obligations	-	11,999,072	-	11,999,072
Money Market Fund	-	2,810,326	-	2,810,326
TOTAL	\$19,827,392	\$14,809,398	\$-	\$34,636,790

Liabilities Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Written Options	\$(528,729)	\$(243,180)	\$-	\$(771,909)
TOTAL	\$(528,729)	\$(243,180)	\$-	\$(771,909)

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

See Notes to Financial Statements.