

# Blue Chip Fund

## SCHEDULE OF INVESTMENTS



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>COMMON STOCKS - 100.00%</b>			<b>Industrials - 12.08%</b>		
<b>Communication Services - 17.31%</b>			<b>Information Technology - 24.50%</b>		
Alphabet, Inc., Class A*	3,550	\$ 8,668,355	3M Co.	51,400	\$ 10,209,582
Alphabet, Inc., Class C*	3,429	8,594,171	Boeing Co. (The)*	41,250	9,881,850
AT&T, Inc.	343,905	9,897,586	Carrier Global Corp.	73,510	3,572,586
Comcast Corp., Class A	182,100	10,383,342	Otis Worldwide Corp.	35,205	2,878,713
Facebook, Inc., Class A*	49,450	17,194,259	Raytheon Technologies Corp.	115,360	9,841,361
Verizon Communications, Inc.	177,389	9,939,106	United Parcel Service, Inc., Class B	76,013	15,808,424
Walt Disney Co. (The)*	57,550	10,115,563			52,192,516
		74,792,382			
<b>Consumer Discretionary - 8.31%</b>			<b>TOTAL COMMON STOCKS - 100.00%</b>		
Amazon.com, Inc.*	4,620	15,893,539			432,182,886
Home Depot, Inc. (The)	31,600	10,076,924			(Cost \$165,526,893)
McDonald's Corp.	43,100	9,955,669			
		35,926,132			
<b>Consumer Staples - 10.40%</b>			<b>TOTAL INVESTMENTS - 100.00%</b>		
Coca-Cola Co. (The)	183,814	9,946,175			\$ 432,182,886
PepsiCo, Inc.	68,875	10,205,209			(Cost \$165,526,893)
Procter & Gamble Co. (The)	106,806	14,411,334			Liabilities in Excess of Other Assets - 0.00%
Walmart, Inc.	73,669	10,388,802			3,462
		44,951,520			
<b>Energy - 4.58%</b>			<b>NET ASSETS - 100.00%</b>		
Chevron Corp.	94,545	9,902,643			\$ 432,186,348
Exxon Mobil Corp.	156,787	9,890,124			
		19,792,767			
<b>Financials - 13.26%</b>			<i>* Non-income producing security.</i>		
Bank of America Corp.	249,458	10,285,153	<i>Summary of inputs used to value the Fund's investments as of 6/30/2021:</i>		
Berkshire Hathaway, Inc., Class B*	36,700	10,199,664			
Citigroup, Inc.	139,200	9,848,400			
JPMorgan Chase & Co.	107,695	16,750,880			
Wells Fargo & Co.	226,219	10,245,459			
		57,329,556			
<b>Health Care - 9.56%</b>					
Johnson & Johnson	60,862	10,026,406			
Merck & Co., Inc.	133,735	10,400,571			
Organon & Co.*	9,803	296,639			
Pfizer, Inc.	255,774	10,016,110			
UnitedHealth Group, Inc.	25,250	10,111,110			
Viatrix, Inc.	32,614	466,054			
		41,316,890			

	Valuation Inputs			
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$432,182,886	\$-	\$-	\$432,182,886
<b>TOTAL</b>	<b>\$432,182,886</b>	<b>\$-</b>	<b>\$-</b>	<b>\$432,182,886</b>

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

See Notes to Financial Statements.