

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.81%					
Communication Services - 1.76%					
Boston Omaha Corp., Class A*	45,900	\$ 1,455,489			
Cars.com, Inc.*	51,100	732,263			
Gray Television, Inc.	125,600	2,939,040			
		5,126,792			
Consumer Discretionary - 14.10%					
Adient PLC*	11,400	515,280			
Beazer Homes USA, Inc.*	154,700	2,984,163			
Caleres, Inc.	151,900	4,145,351			
Conn's, Inc.*	119,800	3,054,900			
G-III Apparel Group, Ltd.*+	105,900	3,479,874			
Group 1 Automotive, Inc.	24,300	3,752,649			
Hibbett, Inc.*	18,500	1,658,155			
Hooker Furniture Corp.	42,200	1,461,808			
Houghton Mifflin Harcourt Co.*+	360,800	3,983,232			
Modine Manufacturing Co.*	83,200	1,380,288			
ODP Corp. (The)*+	15,430	740,794			
Sleep Number Corp.*	6,700	736,665			
Smith & Wesson Brands, Inc.	191,900	6,658,930			
Tenneco, Inc., Class A*	213,300	4,120,956			
Tri Pointe Homes, Inc.*	107,700	2,308,011			
		40,981,056			
Consumer Staples - 6.07%					
Andersons, Inc. (The)	20,000	610,600			
B&G Foods, Inc.+	110,800	3,634,240			
Darling Ingredients, Inc.*	9,600	648,000			
Ingles Markets, Inc., Class A	23,600	1,375,172			
Rite Aid Corp.*+	123,800	2,017,940			
SpartanNash Co.+	218,500	4,219,235			
United Natural Foods, Inc.*+	102,300	3,783,054			
Weis Markets, Inc.+	26,200	1,353,492			
		17,641,733			
Energy - 8.77%					
Antero Resources Corp.*	107,900	1,621,737			
CONSOL Energy, Inc.*	260,100	4,804,047			
DHT Holdings, Inc.	442,000	2,868,580			
Dorian LPG, Ltd.*	102,900	1,452,948			
Nabors Industries, Ltd.*	38,800	4,432,512			
ProPetro Holding Corp.*	213,800	1,958,408			
SM Energy Co.	188,500	4,642,755			
Energy (continued)					
Whiting Petroleum Corp.*	68,300	\$ 3,725,765			
					25,506,752
Financials - 25.04%					
Amalgamated Financial Corp.	188,800	2,950,944			
A-Mark Precious Metals, Inc.+	88,500	4,115,250			
Axos Financial, Inc.*	39,700	1,841,683			
Banner Corp.	39,800	2,157,558			
Berkshire Hills Bancorp, Inc.	126,600	3,470,106			
Cadence Bancorp	75,200	1,570,176			
CNO Financial Group, Inc.	171,800	4,057,916			
Cowen, Inc., Class A+	61,800	2,536,890			
Encore Capital Group, Inc.*+	44,500	2,108,855			
Enova International, Inc.*	50,300	1,720,763			
Enstar Group, Ltd.*	6,800	1,624,656			
EZCORP, Inc., Class A*+	523,800	3,158,514			
Federated Hermes, Inc.	64,300	2,180,413			
First BanCorp Puerto Rico	149,600	1,783,232			
Genworth Financial, Inc., Class A*	745,000	2,905,500			
HarborOne Bancorp, Inc.	232,300	3,331,182			
Kearny Financial Corp.	61,400	733,730			
MVB Financial Corp.	73,500	3,135,510			
National Western Life Group, Inc., Class A	3,497	784,692			
NMI Holdings, Inc., Class A*	75,300	1,692,744			
Oppenheimer Holdings, Inc., Class A	46,000	2,338,640			
Provident Bancorp, Inc.	150,200	2,449,762			
Stewart Information Services Corp.	50,400	2,857,176			
Stifel Financial Corp.	10,800	700,488			
Tiptree, Inc.	420,800	3,913,440			
TriCo Bancshares	56,800	2,418,544			
Triumph Bancorp, Inc.*	29,900	2,220,075			
Walker & Dunlop, Inc.	19,100	1,993,658			
Waterstone Financial, Inc.	186,200	3,660,692			
Westamerica Bancorp	40,900	2,373,427			
					72,786,216
Health Care - 6.82%					
Aspira Women's Health, Inc.*+	231,500	1,301,030			
Brookdale Senior Living, Inc.*	341,000	2,693,900			

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SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Information Technology (continued)		
Health Care (continued)			Information Technology (continued)		
Community Health Systems, Inc.*	238,400	\$ 3,680,896	Sykes Enterprises, Inc.*	13,500	\$ 724,950
Cross Country Healthcare, Inc.*	147,700	2,438,527			12,986,609
Owens & Minor, Inc.+	86,100	3,644,613	Materials - 8.38%		
Triple-S Management Corp.*	129,100	2,875,057	AdvanSix, Inc.*	111,000	3,314,460
Vanda Pharmaceuticals, Inc.*	142,600	3,067,326	Clearwater Paper Corp.*	95,900	2,778,223
VolitionRX, Ltd.*+	37,200	122,388	Commercial Metals Co.	21,500	660,480
		19,823,737	Koppers Holdings, Inc.*	24,600	795,810
			Kraton Corp.*	38,300	1,236,707
			Olympic Steel, Inc.	136,100	3,999,979
			Rayonier Advanced Materials, Inc.*	172,400	1,153,356
Industrials - 14.81%			Ryerson Holding Corp.*	260,500	3,803,300
ArcBest Corp.	7,000	407,330	SunCoke Energy, Inc.	250,500	1,788,570
Arcosa, Inc.	9,600	563,904	TimkenSteel Corp.*	108,400	1,533,860
Atlas Air Worldwide Holdings, Inc.*+	44,900	3,058,139	US Concrete, Inc.*	7,200	531,360
Boise Cascade Co.	12,400	723,540	Warrior Met Coal, Inc.	161,600	2,779,520
Covenant Logistics Group, Inc.*	33,400	690,712			24,375,625
DXP Enterprises, Inc.*	40,300	1,341,990	Real Estate - 7.93%		
GMS, Inc.*	28,400	1,367,176	Farmland Partners, Inc.	202,600	2,441,330
Kelly Services, Inc., Class A*	78,000	1,869,660	Gladstone Land Corp.+	52,300	1,258,338
Manitowoc Co., Inc. (The)*	121,800	2,984,100	Independence Realty Trust, Inc.+	115,200	2,100,096
Matthews International Corp., Class A	53,500	1,923,860	NexPoint Residential Trust, Inc.	46,500	2,556,570
Mesa Air Group, Inc.*	401,300	3,744,129	Physicians Realty Trust	228,500	4,220,395
Miller Industries, Inc.	43,400	1,711,696	RE/MAX Holdings, Inc., Class A	102,000	3,399,660
Mistras Group, Inc.*	117,600	1,156,008	Realogy Holdings Corp.*+	145,000	2,641,900
MRC Global, Inc.*	263,500	2,476,900	Retail Opportunity Investments Corp.	107,700	1,901,982
Pitney Bowes, Inc.	59,200	519,184	Terreno Realty Corp.	20,500	1,322,660
Primoris Services Corp.	90,000	2,648,700	Universal Health Realty, Income Trust	19,600	1,206,380
Triton International, Ltd.	64,000	3,349,760			23,049,311
TrueBlue, Inc.*	125,400	3,524,994	Utilities - 1.66%		
Tutor Perini Corp.*	237,800	3,293,530	Clearway Energy, Inc., Class C	81,500	2,158,120
US Xpress Enterprises, Inc., Class A*	193,000	1,659,800	Southwest Gas Holdings, Inc.	40,300	2,667,457
Veritiv Corp.*	65,500	4,023,010			4,825,577
		43,038,122	TOTAL COMMON STOCKS - 99.81%		
Information Technology - 4.47%			(Cost \$259,865,575)		
Amkor Technology, Inc.	110,400	2,613,168			290,141,530
Conduent, Inc.*	253,800	1,903,500			
MoneyGram International, Inc.*	230,500	2,323,440			
Sanmina Corp.*	57,500	2,240,200			
ScanSource, Inc.*	73,700	2,073,181			
Super Micro Computer, Inc.*	31,500	1,108,170			

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2021

Industry Company	Shares	Value
WARRANTS - 0.05%		
Nabors Industries, Ltd., expiring 06/11/26*	15,519	\$ 155,190
TOTAL WARRANTS - 0.05% (Cost \$ -)		<u>155,190</u>
	Rate^	Shares
MONEY MARKET FUND - 0.03%		
Fidelity Investments Money Market Government Portfolio Class I	0.01%	87,435
		<u>87,435</u>
TOTAL MONEY MARKET FUND - 0.03% (Cost \$87,435)		<u>87,435</u>
INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 1.65%		
Fidelity Investments Money Market Government Portfolio Class I**	0.01%	4,789,899
		<u>4,789,899</u>
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 1.65% (Cost \$4,789,899)		<u>4,789,899</u>
TOTAL INVESTMENTS - 101.54% (Cost \$264,742,909)		<u>\$ 295,174,054</u>
Liabilities in Excess of Other Assets - (1.54%)		<u>(4,487,715)</u>
NET ASSETS - 100.00%		<u><u>\$ 290,686,339</u></u>

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of June 30, 2021.

^ Rate disclosed as of June 30, 2021.

+ This security or a portion of the security is out on loan as of June 30, 2021. Total loaned securities had a value of \$11,733,435 as of June 30, 2021. See Note 2 for disclosure of cash and non-cash collateral.

PLC - Public Limited Company

Summary of inputs used to value the Fund's investments as of 6/30/2021:

	Valuation Inputs			Total
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Investment in Securities (Value)				
Common Stocks (a)	\$290,141,530	\$-	\$-	\$290,141,530
Warrants	155,190	-	-	155,190
Money Market Fund	-	87,435	-	87,435
Investments Purchased With Cash Proceeds From Securities Lending	-	4,789,899	-	4,789,899
TOTAL	<u><u>\$290,296,720</u></u>	<u><u>\$4,877,334</u></u>	<u><u>\$-</u></u>	<u><u>\$295,174,054</u></u>

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

See Notes to Financial Statements.