

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of September 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 59.26%			Consumer Staples (continued)		
Communication Services - 6.30%					
Alphabet, Inc., Class A*	260	\$ 695,115	Mondelez International, Inc., Class A	900	\$ 52,362
Alphabet, Inc., Class C*	260	692,981	PepsiCo, Inc.#	900	135,369
AT&T, Inc.#	2,240	60,502	Procter & Gamble Co. (The)#	600	83,880
Comcast Corp., Class A#	600	33,558	Walmart, Inc.	400	55,752
Discovery, Inc., Class C*	1,014	24,610			<u>1,037,758</u>
Facebook, Inc., Class A*#	600	203,634	Energy - 1.29%		
Omnicom Group, Inc.#	600	43,476	Chevron Corp.#	978	99,218
Roku, Inc.*#	1,000	313,350	ConocoPhillips#	887	60,112
Verizon Communications, Inc.#	900	48,609	EOG Resources, Inc.	500	40,135
Walt Disney Co. (The)*	565	95,581	Exxon Mobil Corp.#	1,500	88,230
Zillow Group, Inc., Class C*#	500	44,070	Marathon Petroleum Corp.#	1,700	105,077
		<u>2,255,486</u>	Phillips 66	593	41,528
			Valero Energy Corp.	400	28,228
					<u>462,528</u>
Consumer Discretionary - 10.52%			Financials - 5.62%		
Amazon.com, Inc.*#	400	1,314,016	Allstate Corp. (The)	300	38,193
Aptiv PLC*	400	59,588	American Express Co.	300	50,259
AutoZone, Inc.*	100	169,799	Aon PLC, Class A	300	85,731
Best Buy Co., Inc.#	3,500	369,985	Bank of America Corp.	400	16,980
Chegg, Inc.*#	2,000	136,040	Berkshire Hathaway, Inc., Class B*#	500	136,470
Dollar General Corp.	300	63,642	BlackRock, Inc.	200	167,732
eBay, Inc.#	500	34,835	Capital One Financial Corp.	200	32,394
Ford Motor Co.*	2,900	41,064	Charles Schwab Corp. (The)	800	58,272
Hasbro, Inc.#	300	26,766	Chubb, Ltd.	461	79,974
Lowe's Cos., Inc.#	2,000	405,720	Citigroup, Inc.#	810	56,846
McDonald's Corp.#	500	120,555	Comerica, Inc.	300	24,150
NIKE, Inc., Class B#	600	87,138	Fidelity National Financial, Inc.#	2,000	90,680
PulteGroup, Inc.#	2,900	133,168	Goldman Sachs Group, Inc. (The)#	200	75,606
Ross Stores, Inc.	500	54,425	Huntington Bancshares, Inc.#	3,200	49,472
Starbucks Corp.#	900	99,279	JPMorgan Chase & Co.#	1,000	163,690
Target Corp.	300	68,631	KeyCorp.	3,300	71,346
Tesla, Inc.*#	700	542,836	Marsh & McLennan Cos., Inc.	400	60,572
Yum! Brands, Inc.	300	36,693	Morgan Stanley#	800	77,848
		<u>3,764,180</u>	PNC Financial Services Group, Inc. (The)	500	97,820
			Progressive Corp. (The)#	1,220	110,276
Consumer Staples - 2.90%			S&P Global, Inc.	500	212,445
Archer-Daniels-Midland Co.	400	24,004	T Rowe Price Group, Inc.	200	39,340
Campbell Soup Co.#	2,300	96,163	Truist Financial Corp.	300	17,595
Coca-Cola Co. (The)	500	26,235			
Colgate-Palmolive Co.	400	30,232			
Constellation Brands, Inc., Class A#	500	105,345			
Costco Wholesale Corp.#	400	179,740			
General Mills, Inc.#	800	47,856			
Hormel Foods Corp.#	1,000	41,000			
J M Smucker Co. (The)	400	48,012			
Kimberly-Clark Corp.#	600	79,464			
Kroger Co. (The)#	800	32,344			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2021

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Financials (continued)			Industrials (continued)		
U.S. Bancorp#	1,900	\$ 112,936	Republic Services, Inc.	300	\$ 36,018
Wells Fargo & Co.#	1,871	86,833	Southwest Airlines Co.*#	1,400	72,002
		2,013,460	Trane Technologies PLC	200	34,530
			Union Pacific Corp.	300	58,803
			United Parcel Service, Inc., Class B	100	18,210
			Waste Management, Inc.#	500	74,680
					1,957,007
Health Care - 6.55%			Information Technology - 17.07%		
Abbott Laboratories#	1,000	118,130	Adobe, Inc.*#	800	460,576
AbbVie, Inc.#	1,859	200,530	Apple, Inc.#	7,100	1,004,650
Amgen, Inc.#	500	106,325	Applied Materials, Inc.#	1,100	141,603
Anthem, Inc.	300	111,840	Cisco Systems, Inc.#	3,000	163,290
Baxter International, Inc.	300	24,129	Citrix Systems, Inc.	500	53,685
Becton Dickinson & Co.	273	67,109	Cognizant Technology Solutions Corp., Class A#	700	51,947
Biogen, Inc.*#	400	113,196	HP, Inc.	2,000	54,720
Bristol-Myers Squibb Co.#	4,779	282,774	Intel Corp.#	7,700	410,256
Cigna Corp.	299	59,848	International Business Machines Corp.	200	27,786
CVS Health Corp.	400	33,944	Intuit, Inc.	200	107,902
Danaher Corp.	200	60,888	Juniper Networks, Inc.#	1,900	52,288
DaVita, Inc.*#	700	81,382	Lam Research Corp.#	500	284,575
Gilead Sciences, Inc.	400	27,940	Mastercard, Inc., Class A#	800	278,144
Johnson & Johnson#	500	80,750	Micron Technology, Inc.#	2,100	149,058
Medtronic PLC	400	50,140	Microsoft Corp.#	2,800	789,376
Merck & Co., Inc.#	1,700	127,687	NortonLifeLock, Inc.	1,100	27,830
Organon & Co.	170	5,574	Oracle Corp.#	860	74,932
Pfizer, Inc.#	1,700	73,117	PayPal Holdings, Inc.*#	1,100	286,231
Stryker Corp.	160	42,195	QUALCOMM, Inc.#	4,300	554,614
Thermo Fisher Scientific, Inc.#	500	285,665	salesforce.com, Inc.*#	1,900	515,318
UnitedHealth Group, Inc.#	1,000	390,740	Teradyne, Inc.#	1,000	109,170
		2,343,903	Texas Instruments, Inc.#	1,970	378,653
			Visa, Inc., Class A#	600	133,650
					6,110,254
Industrials - 5.47%			Materials - 1.22%		
3M Co.#	500	87,710	Corteva, Inc.	1,033	43,469
Boeing Co. (The)*	300	65,982	Dow, Inc.#	933	53,703
Carrier Global Corp.	540	27,950	DuPont de Nemours, Inc.#	933	63,435
Cummins, Inc.#	1,300	291,928	Ecolab, Inc.	500	104,310
Emerson Electric Co.	400	37,680	Linde PLC	300	88,014
FedEx Corp.#	600	131,574	Sherwin-Williams Co. (The)	300	83,919
Honeywell International, Inc.#	600	127,368			436,850
Illinois Tool Works, Inc.#	500	103,315			
Ingersoll Rand, Inc.*	176	8,872			
Johnson Controls International PLC#	954	64,948			
L3Harris Technologies, Inc.	200	44,048			
Lockheed Martin Corp.	270	93,177			
Northrop Grumman Corp.#	700	252,105			
Otis Worldwide Corp.	270	22,216			
PACCAR, Inc.#	2,500	197,300			
Raytheon Technologies Corp.#	1,240	106,591			
			Real Estate - 1.18%		
			American Tower Corp.	300	79,623

Managed Volatility Fund



SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of September 30, 2021

Industry Company	Shares	Value	Rate [^]	Shares	Value
Common Stocks (continued)			MONEY MARKET FUND - 7.40%		
Real Estate (continued)			Fidelity Investments Money		
Crown Castle International Corp.#	700	\$ 121,324		Market Government Portfolio Class I	0.01% 2,647,254 \$ 2,647,254
Equinix, Inc.	100	79,013		TOTAL MONEY MARKET FUND - 7.40%	
Prologis, Inc.	500	62,715		<u>2,647,254</u>	
Public Storage	100	29,710		(Cost \$2,647,254)	
Simon Property Group, Inc.	400	51,988		TOTAL INVESTMENTS BEFORE	
		<u>424,373</u>		OPTIONS WRITTEN - 97.39%	
				<u>34,859,417</u>	
				(Cost \$25,350,615)	
				Value	
Utilities - 1.14%			WRITTEN OPTIONS - (1.75%)		
American Electric Power Co., Inc.	400	32,472		TOTAL WRITTEN OPTIONS - (1.75%)	
Dominion Energy, Inc.	420	30,668		<u>\$ (626,438)</u>	
Duke Energy Corp.	383	37,377		(Premiums Received \$(834,483))	
NextEra Energy, Inc.#	2,400	188,448		TOTAL INVESTMENTS - 95.64%	
Public Service Enterprise Group, Inc.	900	54,810		<u>\$ 34,232,979</u>	
Sempra Energy	500	63,250		(Cost \$24,516,132)	
		<u>407,025</u>		Other Assets in Excess of Liabilities - 4.36%	
				<u>1,561,932</u>	
TOTAL COMMON STOCKS - 59.26%		<u>21,212,824</u>		NET ASSETS - 100.00%	
(Cost \$11,704,055)				<u>\$ 35,794,911</u>	
				* Non-income producing security.	
				# Security subject to call or put option written by the Fund.	
				(a) Rate represents the effective yield at purchase.	
				^ Rate disclosed as of September 30, 2021.	
				PLC - Public Limited Company	
				U.S. GOVERNMENT OBLIGATIONS - 30.73%	
				U.S. Treasury Bill - 30.73%	
				10/21/2021 0.050% \$3,000,000 2,999,872	
				11/12/2021 0.015% 2,000,000 1,999,889	
				11/26/2021 0.055% 2,000,000 1,999,880	
				12/23/2021 0.000% 4,000,000 3,999,698	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
- 30.73%		<u>10,999,339</u>			
(Cost \$10,999,306)					

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2021

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED PUT OPTIONS WRITTEN - (0.83%)					
3M Co.	15	\$ (263,130)	\$ 180.00	01/21/22	\$ (18,000)
Agilent Technologies, Inc.	5	(78,765)	170.00	01/21/22	(8,500)
Ally Financial, Inc.	10	(51,050)	50.00	01/21/22	(3,450)
Applied Materials, Inc.	38	(489,174)	130.00	10/15/21	(17,100)
Carvana Co.	12	(361,848)	310.00	11/19/21	(31,800)
Citigroup, Inc.	52	(364,936)	70.00	10/15/21	(9,516)
Discover Financial Services	30	(368,550)	115.00	10/15/21	(3,510)
EPAM Systems, Inc.	6	(342,288)	600.00	01/21/22	(34,560)
Everest Re Group, Ltd.	5	(125,390)	250.00	01/21/22	(6,750)
General Motors Co.	65	(342,615)	57.50	10/15/21	(31,850)
Goldman Sachs Group, Inc. (The)	10	(378,030)	400.00	12/17/21	(31,490)
Hasbro, Inc.	5	(44,610)	90.00	10/15/21	(1,075)
Lennar Corp., Class A	34	(318,512)	95.00	11/19/21	(16,354)
Lululemon Athletica, Inc.	5	(202,350)	400.00	01/21/22	(13,400)
LyondellBasell Industries NV, Class A	20	(187,700)	95.00	12/17/21	(13,800)
Mastercard, Inc., Class A	11	(382,448)	340.00	12/17/21	(14,905)
McDonald's Corp.	15	(361,665)	230.00	10/15/21	(1,380)
Mosaic Co. (The)	10	(35,720)	32.00	12/17/21	(1,460)
Motorola Solutions, Inc.	13	(302,016)	210.00	10/15/21	(650)
Netflix, Inc.	7	(427,238)	530.00	10/15/21	(896)
NVIDIA Corp.	20	(414,320)	180.00	11/19/21	(7,800)
PulteGroup, Inc.	10	(45,920)	50.00	10/15/21	(4,090)
Raymond James Financial, Inc.	15	(138,420)	86.67	11/19/21	(7,500)
Reliance Steel & Aluminum Co.	15	(213,630)	145.00	11/19/21	(11,700)
Sea, Ltd.	7	(223,111)	280.00	10/15/21	(1,295)
Snap, Inc., Class A	20	(147,740)	60.00	10/15/21	(440)
Trex Co., Inc.	10	(101,930)	95.00	10/15/21	(1,000)
Verizon Communications, Inc.	10	(54,010)	52.50	01/21/22	(1,750)
Total Exchange Traded Put Options Written (Premiums Received \$(409,841))					\$ (296,021)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2021

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED CALL OPTIONS WRITTEN - (0.92%)					
3M Co.	2	\$ (35,084)	\$ 200.00	10/15/21	\$ (28)
Abbott Laboratories	3	(35,439)	125.00	11/19/21	(423)
AbbVie, Inc.	5	(53,935)	120.00	11/19/21	(240)
Adobe, Inc.	3	(172,716)	600.00	10/15/21	(1,230)
Amazon.com, Inc.	1	(328,504)	3750.00	11/19/21	(1,498)
Amgen, Inc.	2	(42,530)	250.00	10/15/21	(24)
Apple, Inc.	24	(339,600)	135.00	10/15/21	(19,128)
Applied Materials, Inc.	4	(51,492)	140.00	10/15/21	(224)
AT&T, Inc.	10	(27,010)	30.00	10/15/21	(10)
Berkshire Hathaway, Inc., Class B	2	(54,588)	280.00	12/17/21	(1,310)
Best Buy Co., Inc.	35	(369,985)	110.00	12/17/21	(17,570)
Biogen, Inc.	2	(56,598)	355.00	10/15/21	(30)
Bristol-Myers Squibb Co.	37	(218,929)	62.50	12/17/21	(5,254)
Campbell Soup Co.	10	(41,810)	42.00	11/19/21	(1,200)
Chegg, Inc.	20	(136,040)	85.00	10/15/21	(60)
Chevron Corp.	3	(30,435)	110.00	10/15/21	(75)
Cisco Systems, Inc.	10	(54,430)	55.00	10/15/21	(630)
Citigroup, Inc.	3	(21,054)	70.00	10/15/21	(624)
Cognizant Technology Solutions Corp., Class A	3	(22,263)	70.00	10/15/21	(1,410)
Comcast Corp., Class A	3	(16,779)	60.00	10/15/21	(45)
ConocoPhillips	3	(20,331)	65.00	10/15/21	(1,125)
Constellation Brands, Inc., Class A	2	(42,138)	230.00	10/15/21	(90)
Costco Wholesale Corp.	2	(89,870)	415.00	10/15/21	(7,250)
Crown Castle International Corp.	3	(51,996)	200.00	10/15/21	(30)
Cummins, Inc.	13	(291,928)	230.00	01/21/22	(13,260)
DaVita, Inc.	3	(34,878)	125.00	10/15/21	(120)
Dow, Inc.	3	(17,268)	60.00	12/17/21	(675)
DuPont de Nemours, Inc.	3	(20,397)	80.00	10/15/21	(21)
eBay, Inc.	2	(13,934)	70.00	10/15/21	(340)
Exxon Mobil Corp.	5	(29,410)	62.50	11/19/21	(560)
Facebook, Inc., Class A	2	(67,878)	380.00	12/17/21	(1,220)
FedEx Corp.	3	(65,787)	300.00	10/15/21	(3)
Fidelity National Financial, Inc.	20	(90,680)	47.00	12/17/21	(2,900)
General Mills, Inc.	3	(17,946)	60.00	10/15/21	(225)
Honeywell International, Inc.	3	(63,684)	220.00	12/17/21	(1,665)
Hormel Foods Corp.	10	(41,000)	43.00	12/17/21	(900)
Huntington Bancshares, Inc.	10	(15,460)	15.00	10/15/21	(700)
Illinois Tool Works, Inc.	5	(103,315)	220.00	01/21/22	(2,950)
Intel Corp.	58	(309,024)	57.50	10/15/21	(406)
Johnson & Johnson	2	(32,300)	180.00	11/19/21	(70)
Johnson Controls International PLC	3	(20,424)	72.50	10/15/21	(105)
JPMorgan Chase & Co.	4	(65,476)	150.00	10/15/21	(5,500)
Juniper Networks, Inc.	6	(16,512)	28.00	10/15/21	(234)
Kimberly-Clark Corp.	3	(39,732)	145.00	10/15/21	(30)
Kroger Co. (The)	3	(12,129)	39.00	10/15/21	(567)
Lam Research Corp.	5	(284,575)	590.00	11/19/21	(12,150)
Lowe's Cos., Inc.	20	(405,720)	195.00	10/15/21	(21,340)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2021

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Exchange Traded Call Options Written (continued)					
Marathon Petroleum Corp.	5	\$ (30,905)	\$ 60.00	10/15/21	\$ (1,600)
Mastercard, Inc., Class A	3	(104,304)	390.00	11/19/21	(573)
Merck & Co., Inc.	5	(37,555)	80.00	11/19/21	(480)
Micron Technology, Inc.	7	(49,686)	80.00	11/19/21	(490)
Microsoft Corp.	10	(281,920)	280.00	11/19/21	(13,160)
Morgan Stanley	4	(38,924)	95.00	11/19/21	(2,360)
NextEra Energy, Inc.	8	(62,816)	85.00	12/17/21	(840)
NIKE, Inc., Class B	3	(43,569)	165.00	10/15/21	(27)
Northrop Grumman Corp.	3	(108,045)	375.00	11/19/21	(1,950)
Omnicom Group, Inc.	3	(21,738)	85.00	10/15/21	(930)
Oracle Corp.	3	(26,139)	87.50	01/21/22	(1,485)
PACCAR, Inc.	25	(197,300)	82.50	11/19/21	(4,625)
PayPal Holdings, Inc.	4	(104,084)	310.00	10/15/21	(32)
PepsiCo, Inc.	3	(45,123)	160.00	12/17/21	(444)
Pfizer, Inc.	5	(21,505)	46.00	12/17/21	(390)
Procter & Gamble Co. (The)	2	(27,960)	150.00	01/21/22	(384)
Progressive Corp. (The)	4	(36,156)	100.00	11/19/21	(100)
PulteGroup, Inc.	20	(91,840)	55.00	10/15/21	(100)
QUALCOMM, Inc.	25	(322,450)	140.00	10/15/21	(500)
QUALCOMM, Inc.	8	(103,184)	145.00	10/15/21	(64)
Raytheon Technologies Corp.	4	(34,384)	90.00	11/19/21	(672)
Roku, Inc.	10	(313,350)	320.00	12/17/21	(26,400)
salesforce.com, Inc.	12	(325,464)	250.00	10/15/21	(28,020)
salesforce.com, Inc.	3	(81,366)	250.00	11/19/21	(7,890)
Southwest Airlines Co.	4	(20,572)	50.00	12/17/21	(1,680)
Starbucks Corp.	3	(33,093)	120.00	11/19/21	(258)
Teradyne, Inc.	10	(109,170)	120.00	10/15/21	(300)
Tesla, Inc.	5	(387,740)	640.00	11/19/21	(82,295)
Texas Instruments, Inc.	15	(288,315)	190.00	11/19/21	(12,900)
Thermo Fisher Scientific, Inc.	2	(114,266)	580.00	12/17/21	(4,800)
U.S. Bancorp	6	(35,664)	57.50	01/21/22	(2,910)
UnitedHealth Group, Inc.	3	(117,222)	420.00	12/17/21	(2,100)
Visa, Inc., Class A	3	(66,825)	240.00	10/15/21	(93)
Waste Management, Inc.	2	(29,872)	145.00	10/15/21	(1,200)
Wells Fargo & Co.	6	(27,846)	47.50	12/17/21	(1,386)
Zillow Group, Inc., Class C	5	(44,070)	100.00	11/19/21	(1,530)
Total Exchange Traded Call Options Written (Premiums Received \$(424,642))					\$ (330,417)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2021

Summary of inputs used to value the Fund's investments as of 9/30/2021:

Assets Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$21,212,824	\$-	\$-	\$21,212,824
U.S. Government Obligations	-	10,999,339	-	10,999,339
Money Market Fund	-	2,647,254	-	2,647,254
TOTAL	\$21,212,824	\$13,646,593	\$-	\$34,859,417

Liabilities Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Written Options	\$(530,188)	\$(96,250)	\$-	\$(626,438)
TOTAL	\$(530,188)	\$(96,250)	\$-	\$(626,438)

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.