



**Bridgeway Funds, Inc.**  
**Top/Bottom 10 Contributors to Fund Performance**  
**Quarter ended December 31, 2021**

**Bridgeway Managed Volatility Fund (BRBPX)**

Top 10 Contributors	Average Weight (%)	Total Return (%)	Contribution to Return (%)
Apple Inc.	2.1	25.7	0.5
Microsoft Corporation	1.8	19.5	0.3
UnitedHealth Group Incorporated	0.8	28.9	0.2
Qualcomm Inc	0.6	42.3	0.2
Alphabet Inc. Class C	1.3	8.6	0.1
Alphabet Inc. Class A	1.3	8.4	0.1
Tesla Inc	0.4	36.3	0.1
AbbVie, Inc.	0.4	27.0	0.1
Thermo Fisher Scientific Inc.	0.6	16.8	0.1
Costco Wholesale Corporation	0.4	26.5	0.1

Bottom 10 Contributors	Average Weight (%)	Total Return (%)	Contribution to Return (%)
PayPal Holdings, Inc.	0.5	-27.5	-0.2
salesforce.com, inc.	0.4	-6.3	0.0
Biogen Inc.	0.1	-15.2	0.0
Medtronic Plc	0.1	-17.0	0.0
Walt Disney Company	0.2	-8.4	0.0
Citigroup Inc.	0.1	-13.3	0.0
Citrix Systems, Inc.	0.0	-11.7	0.0
Southwest Airlines Co.	0.0	-8.1	0.0
Intel Corporation	0.2	-2.7	0.0
U.S. Bancorp	0.2	-4.7	0.0

Past performance is no guarantee of future results.

***Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 800-661-3550 or visiting the Fund's website at [bridgewayfunds.com](http://bridgewayfunds.com). Please read the prospectus carefully before you invest.***