

# Omni Tax-Managed Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>COMMON STOCKS - 99.60%</b>			<b>Consumer Discretionary (continued)</b>		
<b>Communication Services - 4.13%</b>			Ark Restaurants Corp.*	8,500	\$ 156,995
AMC Networks, Inc., Class A*	97,636	\$ 3,966,951	Asbury Automotive Group, Inc.*+	16,000	2,563,200
ATN International, Inc.	49,500	1,974,060	Bassett Furniture Industries, Inc.	17,909	296,573
Audacy, Inc.*	256,680	741,805	Beazer Homes USA, Inc.*	56,500	859,930
Beasley Broadcast Group, Inc., Class A*	65,000	114,400	Bed Bath & Beyond, Inc.*+	127,500	2,872,575
Consolidated Communications Holdings, Inc.*	214,800	1,267,320	Big 5 Sporting Goods Corp.+	112,200	1,924,230
Cumulus Media, Inc., Class A*	63,200	628,840	Big Lots, Inc.	70,500	2,439,300
DallasNews Corp.	6,614	46,033	Biglari Holdings, Inc., Class B*	6,700	968,887
DHI Group, Inc.*	98,500	586,075	Bluegreen Vacations Holding Corp.*	47,328	1,399,489
EchoStar Corp., Class A*	163,300	3,974,722	Build-A-Bear Workshop, Inc.	40,000	731,200
Entravision Communications Corp., Class A	162,300	1,040,343	Carrols Restaurant Group, Inc.	149,673	338,261
EW Scripps Co. (The), Class A*	188,100	3,910,599	Cato Corp. (The), Class A	78,000	1,143,480
Fluent, Inc.*	170,000	353,600	Century Casinos, Inc.*	52,700	629,765
Gannett Co., Inc.*	437,700	1,974,027	Century Communities, Inc.	75,000	4,017,750
Gray Television, Inc.	218,000	4,811,260	China Automotive Systems, Inc.*	45,550	138,928
iHeartMedia, Inc., Class A*	75,000	1,419,750	Chuy's Holdings, Inc.*	25,000	675,000
Lions Gate Entertainment Corp., Class A*	90,000	1,462,500	Citi Trends, Inc.*	21,020	643,738
Saga Communications, Inc., Class A	15,100	345,035	Conn's, Inc.*+	96,600	1,488,606
Salem Media Group, Inc.*	31,200	105,768	Container Store Group, Inc. (The)*	157,050	1,283,098
Scholastic Corp.	101,100	4,072,308	Cooper-Standard Holdings, Inc.*	24,500	214,865
SPAR Group, Inc.*	44,000	57,200	Crown Crafts, Inc.	30,050	195,625
Spok Holdings, Inc.	10,000	79,800	Culp, Inc.	16,000	127,040
Telephone and Data Systems, Inc.	229,200	4,327,296	Delta Apparel, Inc.*	23,700	706,023
Townsquare Media, Inc., Class A*	40,700	520,553	Dillard's, Inc., Class A	31,200	8,373,768
TrueCar, Inc.*	200,000	790,000	Dixie Group, Inc. (The)*	33,550	104,005
Urban One, Inc.*	105,000	540,750	Ethan Allen Interiors, Inc.	43,600	1,136,652
		39,110,995	Ever-Glory International Group, Inc.*	31,500	57,960
			Express, Inc.*	63,500	226,060
<b>Consumer Discretionary - 12.33%</b>			Fiesta Restaurant Group, Inc.*	29,500	220,512
Aaron's Co., Inc. (The)	55,000	1,104,400	Flanigan's Enterprises, Inc.*	2,500	86,750
Abercrombie & Fitch Co., Class A*	120,600	3,857,994	Flexsteel Industries, Inc.+	8,500	164,050
Adient PLC*+	54,550	2,224,003	Fossil Group, Inc.*+	79,800	769,272
Adtalem Global Education, Inc.*	78,000	2,317,380	Full House Resorts, Inc.*	6,100	58,621
AMCON Distributing Co.	1,650	256,245	Genesco, Inc.*	33,600	2,137,296
American Axle & Manufacturing Holdings, Inc.*	285,900	2,218,584	G-III Apparel Group, Ltd.*	116,700	3,156,735
American Outdoor Brands, Inc.*	16,000	210,080	Golden Entertainment, Inc.*	37,000	2,148,590
			Good Times Restaurants, Inc.*	4,300	15,050
			Group 1 Automotive, Inc.+	18,250	3,062,898
			Guess?, Inc.+	23,900	522,215

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## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>Common Stocks (continued)</b>			<b>Consumer Staples - 3.70%</b>		
<b>Consumer Discretionary (continued)</b>			<b>Consumer Staples - 3.70%</b>		
Haverty Furniture Cos., Inc.	44,659	\$ 1,224,550	Alico, Inc.	13,100	\$ 492,036
Hibbett, Inc.	31,500	1,396,710	Andersons, Inc. (The)	75,116	3,775,330
Hooker Furnishings Corp.	15,900	301,146	Central Garden & Pet Co., Class A*	21,200	864,536
Lakeland Industries, Inc.*	19,250	369,408	Coffee Holding Co., Inc.	20,000	68,200
Lands' End, Inc.*	64,900	1,098,108	Edgewell Personal Care Co.	100,000	3,667,000
La-Z-Boy, Inc.	60,000	1,582,200	Fresh Del Monte Produce, Inc.+	109,000	2,824,190
Lazydays Holdings, Inc.*+	47,408	956,693	Hostess Brands, Inc.*	37,600	824,944
Lifetime Brands, Inc.	57,449	737,645	Ingles Markets, Inc., Class A	53,750	4,786,438
Lincoln Educational Services Corp.*	50,000	357,500	Lifeway Foods, Inc.*	2,000	14,440
Live Ventures, Inc.*+	7,200	306,072	Natural Alternatives International, Inc.*	16,800	193,536
LL Flooring Holdings, Inc.*+	54,500	764,090	Natural Grocers by Vitamin Cottage, Inc.	46,100	903,560
M/I Homes, Inc.*	54,300	2,408,205	Oil-Dri Corp. of America	11,242	322,083
MarineMax, Inc.*	72,900	2,934,954	Rite Aid Corp.*+	147,500	1,290,625
Modine Manufacturing Co.*	161,900	1,458,719	Seneca Foods Corp., Class A*	25,450	1,311,693
Motorcar Parts of America, Inc.*	35,000	624,050	SpartanNash Co.+	117,782	3,885,628
Movado Group, Inc.	67,900	2,651,495	United Natural Foods, Inc.*	117,000	4,837,950
ODP Corp. (The)*	102,390	4,692,534	Village Super Market, Inc., Class A	5,500	134,750
Perdoceo Education Corp.*	85,200	978,096	Weis Markets, Inc.	66,600	4,756,572
Rocky Brands, Inc.	18,850	783,971	Willamette Valley Vineyards, Inc.*	8,000	72,240
Shoe Carnival, Inc.	61,200	1,784,592			<u>35,025,751</u>
Signet Jewelers, Ltd.+	81,000	5,888,700	<b>Energy - 18.39%</b>		
Smith & Wesson Brands, Inc.	110,000	1,664,300	Adams Resources & Energy, Inc.	10,600	407,994
Sonic Automotive, Inc., Class A	67,000	2,848,170	Alto Ingredients, Inc.*+	115,000	784,300
Strategic Education, Inc.	15,000	995,700	Antero Resources Corp.*	479,000	14,623,870
Strattec Security Corp.*	17,300	644,771	Arch Resources, Inc.+	6,000	824,280
Superior Group of Cos., Inc.	38,500	687,225	Archrock, Inc.	297,700	2,747,771
Tenneco, Inc., Class A*	113,700	2,082,984	Ardmore Shipping Corp.*	47,700	214,650
Tilly's, Inc., Class A	36,900	345,384	Berry Corp.	203,242	2,097,457
TravelCenters of America, Inc.*	40,730	1,749,761	Bristow Group, Inc.*	70,500	2,614,140
Tri Pointe Homes, Inc.*	160,000	3,212,800	Centennial Resource Development, Inc., Class A*	822,600	6,638,382
Unifi, Inc.*	45,000	814,500	Civitas Resources, Inc.+	66,800	3,988,628
Unique Fabricating, Inc.*	14,500	27,550	Comstock Resources, Inc.*	370,000	4,828,500
Universal Technical Institute, Inc.*	123,100	1,089,435	CONSOL Energy, Inc.*	100,200	3,770,526
Vera Bradley, Inc.*	80,350	616,285	CVR Energy, Inc.	98,000	2,502,920
Vince Holding Corp.*+	15,000	121,950	Delek US Holdings, Inc.*	150,500	3,193,610
Vista Outdoor, Inc.*	106,000	3,783,140	DHT Holdings, Inc.	482,900	2,800,820
VOXX International Corp.*	52,164	520,075	Dorian LPG, Ltd.	123,029	1,782,690
Weyco Group, Inc.	22,500	556,200			
Xcel Brands, Inc.*	20,000	29,800			
Zovio, Inc.*	79,000	64,788			
Zumiez, Inc.*	37,800	1,444,338			
		<u>116,842,272</u>			

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## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>Common Stocks (continued)</b>			<b>Energy (continued)</b>		
<b>Energy (continued)</b>			<b>Energy (continued)</b>		
Earthstone Energy, Inc., Class A*	147,055	\$ 1,857,305	Select Energy Services, Inc., Class A*	149,000	\$ 1,276,930
Epsilon Energy, Ltd.	60,000	387,000	SFL Corp., Ltd.	389,812	3,968,286
Exterran Corp.*	8,000	49,680	SilverBow Resources, Inc.*	37,000	1,184,000
Forum Energy Technologies, Inc.*	7,000	160,300	SM Energy Co.	175,000	6,816,250
Frontline, Ltd.*+	465,000	4,092,000	Smart Sand, Inc.*	145,400	501,630
Geospace Technologies Corp.*	100,600	578,450	Solaris Oilfield Infrastructure, Inc., Class A	65,000	733,850
Golar LNG, Ltd.*	248,390	6,155,104	Talos Energy, Inc.*	207,100	3,270,109
Gran Tierra Energy, Inc.*	600,000	942,000	Teekay Corp.*	520,000	1,648,400
Green Plains, Inc.*+	76,450	2,370,715	Teekay Tankers, Ltd., Class A*+	50,000	692,000
Hallador Energy Co.*	153,900	538,650	Transocean, Ltd.*	931,300	4,256,041
Helix Energy Solutions Group, Inc.*+	430,000	2,055,400	US Silica Holdings, Inc.*	249,500	4,655,670
International Seaways, Inc.+	65,993	1,190,514	VAALCO Energy, Inc.	159,900	1,044,147
Murphy Oil Corp.	181,500	7,330,785	Weatherford International PLC*	148,000	4,928,400
Nabors Industries, Ltd.*	24,000	3,665,280	Whiting Petroleum Corp.	56,500	4,605,315
NACCO Industries, Inc., Class A	16,450	645,169	World Fuel Services Corp.	118,156	3,194,938
National Energy Services Reunited Corp.*	225,200	1,891,680			174,228,006
Natural Gas Services Group, Inc.*	61,800	736,038	<b>Financials - 32.36%</b>		
Navigator Holdings, Ltd.*	59,100	721,611	1st Source Corp.	58,800	2,719,500
NCS Multistage Holdings, Inc.*	2,000	100,120	ACNB Corp.	9,100	318,045
Newpark Resources, Inc.*	265,000	969,900	Alerus Financial Corp.	33,700	931,468
Nine Energy Service, Inc.*	65,000	243,100	Allegiance Bancshares, Inc.	31,131	1,390,933
Oil States International, Inc.*	146,000	1,014,700	Amalgamated Financial Corp.	54,600	981,162
Overseas Shipholding Group, Inc., Class A*	215,916	451,265	A-Mark Precious Metals, Inc.	11,500	889,410
Par Pacific Holdings, Inc.*	48,800	635,376	Amerant Bancorp, Inc.	52,850	1,669,532
Patterson-UTI Energy, Inc.	335,000	5,185,800	American National Bankshares, Inc.	31,000	1,168,080
PBF Energy, Inc., Class A*	299,400	7,296,378	AmeriServ Financial, Inc.	66,000	266,640
PDC Energy, Inc.	71,200	5,174,816	Ames National Corp.	8,000	198,880
PHX Minerals, Inc.	9,350	28,611	Argo Group International Holdings, Ltd.	65,594	2,707,720
ProPetro Holding Corp.*	247,310	3,445,028	Associated Capital Group, Inc., Class A	28,827	1,208,140
Range Resources Corp.*	250,000	7,595,000	Atlantic American Corp.	1,204	3,732
Ranger Energy Services, Inc.*	23,500	240,875	Auburn National BanCorp, Inc.	7,374	243,416
REX American Resources Corp.*	7,850	781,860	Axos Financial, Inc.*	84,000	3,896,760
Ring Energy, Inc.*+	529,000	2,020,780	Banc of California, Inc.	124,150	2,403,544
RPC, Inc.*	232,000	2,475,440	Banco Latinoamericano de Comercio Exterior SA, Class E	70,188	1,093,529
SandRidge Energy, Inc.*	103,000	1,650,060	Bank of Marin Bancorp	9,340	327,554
Scorpio Tankers, Inc.+	136,690	2,922,432	Bank of NT Butterfield & Son, Ltd. (The)	82,500	2,960,100
SEACOR Marine Holdings, Inc.*	4,000	32,280			

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<b>Common Stocks (continued)</b>			<b>Financials (continued)</b>		
<b>Financials (continued)</b>			<b>Financials (continued)</b>		
Bank of Princeton (The)	22,500	\$ 649,125	Consumer Portfolio Services, Inc.*	110,500	\$ 1,122,680
Bank of the James Financial Group, Inc.	4,000	58,400	Cowen, Inc., Class A	74,700	2,024,370
Bank7 Corp.	23,100	545,622	Crawford & Co., Class A	42,900	324,324
BankFinancial Corp.	29,000	300,440	Crawford & Co., Class B	101	736
Bankwell Financial Group, Inc.	14,000	473,620	CrossFirst Bankshares, Inc.*	77,200	1,216,672
Banner Corp.	62,000	3,628,860	Curo Group Holdings Corp.	40,000	522,000
Bar Harbor Bankshares	30,541	874,083	Customers Bancorp, Inc.*	82,900	4,322,406
BayCom Corp.	15,300	333,081	Dime Community Bancshares, Inc.	55,920	1,933,154
BCB Bancorp, Inc.	50,900	928,925	Donegal Group, Inc., Class A	60,100	805,941
Berkshire Hills Bancorp, Inc.	88,810	2,572,826	Donnelley Financial Solutions, Inc.*	48,900	1,626,414
Broadway Financial Corp.*	280,000	445,200	Eagle Bancorp Montana, Inc.	15,200	339,416
Brookline Bancorp, Inc.	108,500	1,716,470	Eagle Bancorp, Inc.	37,500	2,137,875
Business First Bancshares, Inc.	30,000	729,900	Elevate Credit, Inc.*	114,500	350,370
Byline Bancorp, Inc.	81,200	2,166,416	Emclair Financial Corp.	700	26,264
C&F Financial Corp.	6,800	340,748	Employers Holdings, Inc.	60,300	2,473,506
Camden National Corp.	45,700	2,149,728	Encore Capital Group, Inc.*	76,600	4,805,118
Capital Bancorp, Inc.	46,850	1,070,991	Enova International, Inc.*	69,900	2,654,103
Capital City Bank Group, Inc.	26,000	685,360	Enterprise Bancorp, Inc.	14,275	572,713
Capstar Financial Holdings, Inc.	35,000	737,800	Enterprise Financial Services Corp.	41,436	1,960,337
Carter Bankshares, Inc.*	49,700	863,289	Equity Bancshares, Inc., Class A	59,300	1,915,983
CB Financial Services, Inc.+	9,700	228,435	Esquire Financial Holdings, Inc.*	11,500	386,515
Central Pacific Financial Corp.	30,000	837,000	ESSA Bancorp, Inc.	33,100	594,145
Central Valley Community Bancorp	26,900	628,115	EZCORP, Inc., Class A*	225,000	1,359,000
CF Bankshares, Inc.	1,000	22,200	Farmers National Banc Corp.	62,500	1,066,250
Chemung Financial Corp.	11,593	541,277	Federal Agricultural Mortgage Corp., Class C	22,600	2,451,648
ChoiceOne Financial Services, Inc.	1,000	25,060	FG Financial Group, Inc.*	10,000	26,100
Citizens Community Bancorp, Inc.	47,500	717,725	Financial Institutions, Inc.	46,300	1,395,019
Citizens Holding Co.	3,400	65,620	First BanCorp	332,000	4,355,840
Citizens, Inc.*+	114,500	485,480	First Bancorp, Inc. (The)	5,000	150,400
Civista Bancshares, Inc.	34,821	839,186	First Bancorp/Southern Pines NC	14,668	612,682
CNB Financial Corp.	18,000	473,760	First Bancshares, Inc. (The)	48,100	1,619,046
Codorus Valley Bancorp, Inc.	37,971	835,362	First Bank	42,622	606,085
Cohen & Co., Inc.+	4,500	72,675	First Busey Corp.	104,500	2,648,030
Community Financial Corp. (The)	5,840	233,600	First Business Financial Services, Inc.	32,508	1,066,587
Community Trust Bancorp, Inc.	36,300	1,495,560	First Capital, Inc.	10,000	386,500
Community West Bancshares	28,821	403,782			
ConnectOne Bancorp, Inc.	71,854	2,300,047			

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<b>Common Stocks (continued)</b>			<b>Financials (continued)</b>		
<b>Financials (continued)</b>			<b>Financials (continued)</b>		
First Commonwealth Financial Corp.	145,000	\$ 2,198,200	Heritage Financial Corp.	53,600	\$ 1,343,216
First Community Bankshares, Inc.	22,000	620,620	Heritage Insurance Holdings, Inc.	48,500	346,290
First Financial Bancorp	150,000	3,457,500	HMN Financial, Inc.	18,500	458,060
First Financial Corp.	17,495	757,184	Home Bancorp, Inc.	21,097	860,547
First Financial Northwest, Inc.	20,700	354,177	HomeStreet, Inc.	46,500	2,203,170
First Guaranty Bancshares, Inc.	14,713	352,229	Hope Bancorp, Inc.	271,500	4,365,720
First Internet Bancorp	21,200	911,812	Horace Mann Educators Corp.	66,082	2,764,210
First Interstate BancSystem, Inc., Class A	72,289	2,658,067	Horizon Bancorp, Inc.	122,342	2,284,125
First Merchants Corp.	67,900	2,824,640	Impac Mortgage Holdings, Inc.*	3,000	2,250
First Mid Bancshares, Inc.	22,000	846,780	Independent Bank Corp.	40,500	891,000
First National Corp.	21,000	441,000	Independent Bank Group, Inc.	35,350	2,515,506
First Northwest Bancorp	19,100	421,919	Investar Holding Corp.	29,000	553,610
First of Long Island Corp. (The)	31,000	603,260	Investors Title Co.	2,500	508,025
First Savings Financial Group, Inc.	1,000	24,540	Kingstone Cos., Inc.	24,000	127,680
First United Corp.	10,825	243,887	Lakeland Bancorp, Inc.	96,371	1,609,396
First US Bancshares, Inc.	5,000	58,100	Landmark Bancorp, Inc.	8,641	227,518
First Western Financial, Inc.*	6,000	187,560	LCNB Corp.	25,200	442,512
Flushing Financial Corp.	65,141	1,455,901	LendingClub Corp.*	96,600	1,524,348
FNCB Bancorp, Inc.	68,600	649,642	Level One Bancorp, Inc.	10,000	399,300
Franklin Financial Services Corp.	6,000	201,480	Limestone Bancorp, Inc.	23,300	486,038
FS Bancorp, Inc.	1,500	46,500	Logan Ridge Finance Corp.*	8,800	198,528
FVCBankcorp, Inc.*	14,200	294,650	Luther Burbank Corp.	98,900	1,314,381
Genworth Financial, Inc., Class A*	915,000	3,458,700	Macatawa Bank Corp.	9,000	81,090
Great Elm Capital Corp.	144	2,123	MainStreet Bancshares, Inc.	4,040	98,212
Great Southern Bancorp, Inc.	22,300	1,315,923	Malvern Bancorp, Inc.*	8,700	140,157
Guaranty Bancshares, Inc.	8,800	308,000	Manning & Napier, Inc.	116,000	1,056,760
Guaranty Federal Bancshares, Inc.	500	15,715	Mercantile Bank Corp.	26,500	938,630
Guild Holdings Co., Class A	37,000	379,620	Merchants Bancorp	56,289	1,541,193
Hallmark Financial Services, Inc.*	62,000	225,060	Meridian Corp.	19,500	625,755
Hanmi Financial Corp.	54,000	1,328,940	Meta Financial Group, Inc.	68,434	3,758,395
HarborOne Bancorp, Inc.	89,000	1,247,780	Metrocity Bankshares, Inc.	19,409	455,723
Hawthorn Bancshares, Inc.	14,037	354,855	Metropolitan Bank Holding Corp.*	16,700	1,699,559
HCI Group, Inc.	11,500	784,070	Mid Penn Bancorp, Inc.	13,500	361,935
Heartland Financial USA, Inc.	68,350	3,269,181	Middlefield Banc Corp.	13,300	330,106
Hennessy Advisors, Inc.+	6,000	60,720	Midland States Bancorp, Inc.	56,617	1,633,967
Heritage Commerce Corp.	75,000	843,750	MidWestOne Financial Group, Inc.	24,100	797,710
			Mr Cooper Group, Inc.*	33,019	1,507,978
			MVB Financial Corp.	22,600	937,900
			National Western Life Group, Inc., Class A	6,150	1,293,960
			Navient Corp.	277,000	4,720,080
			NI Holdings, Inc.*	28,000	474,880
			Nicholas Financial, Inc.*	19,400	198,850

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<b>Financials (continued)</b>			<b>Financials (continued)</b>		
Nicolet Bankshares, Inc.*	22,097	\$ 2,067,616	Red River Bancshares, Inc.	1,350	\$ 71,428
NMI Holdings, Inc., Class A*	190,000	3,917,800	Regional Management Corp.	29,100	1,413,387
Northfield Bancorp, Inc.	75,000	1,077,000	Renasant Corp.	90,000	3,010,500
Northrim Bancorp, Inc.	10,773	469,380	Republic Bancorp, Inc., Class A	33,880	1,522,567
Northwest Bancshares, Inc.	100,000	1,351,000	Republic First Bancorp, Inc.*	140,000	722,400
Oak Valley Bancorp	26,720	492,984	Rhinebeck Bancorp, Inc.*	35,000	355,250
OceanFirst Financial Corp.	159,496	3,205,870	Riverview Bancorp, Inc.	62,478	471,709
Ocwen Financial Corp.*	20,320	482,803	S&T Bancorp, Inc.	83,199	2,461,026
OFG Bancorp	91,000	2,424,240	Safety Insurance Group, Inc.	36,972	3,358,906
Ohio Valley Banc Corp.	6,000	181,200	Salisbury Bancorp, Inc.	1,683	94,248
Old National Bancorp	164,372	2,692,413	Sandy Spring Bancorp, Inc.	40,700	1,828,244
Old Point Financial Corp.	5,100	124,950	SB Financial Group, Inc.	26,478	527,177
Old Second Bancorp, Inc.	41,500	602,165	Security National Financial Corp., Class A*	17,885	178,850
OP Bancorp	28,000	387,800	Shore Bancshares, Inc.	36,421	745,902
Oportun Financial Corp.*	84,900	1,219,164	Sierra Bancorp	55,000	1,373,900
Oppenheimer Holdings, Inc., Class A	39,319	1,713,522	SiriusPoint, Ltd.*	279,000	2,086,920
Orrstown Financial Services, Inc.	13,500	309,555	SmartFinancial, Inc.	40,500	1,035,990
Pacific Premier Bancorp, Inc.	99,800	3,527,930	Sound Financial Bancorp, Inc.	10,200	388,926
Parke Bancorp, Inc.	32,059	756,913	South Plains Financial, Inc.	35,000	930,300
Patriot National Bancorp, Inc.*	6,500	110,045	Southern Missouri Bancorp, Inc.	14,300	714,285
PCB Bancorp	36,300	833,085	SouthState Corp.	13,007	1,061,241
Peapack-Gladstone Financial Corp.	29,868	1,037,913	Spirit of Texas Bancshares, Inc.	38,100	1,001,268
Penns Woods Bancorp, Inc.	14,200	346,906	Stewart Information Services Corp.	64,900	3,933,589
Peoples Bancorp of North Carolina, Inc.	12,880	369,656	StoneX Group, Inc.*	41,200	3,058,276
Peoples Bancorp, Inc.	55,309	1,731,725	Summit Financial Group, Inc.	19,100	488,769
Peoples Financial Services Corp.	11,700	590,616	Summit State Bank	17,875	304,411
Piper Sandler Cos.	21,800	2,861,250	SuRo Capital Corp.	36,295	313,226
Plumas Bancorp	2,000	76,200	SWK Holdings Corp.*	39,595	668,364
PRA Group, Inc.*	56,000	2,524,480	Territorial Bancorp, Inc.	22,500	540,000
Preferred Bank	19,400	1,437,346	Timberland Bancorp, Inc.	16,725	451,742
Premier Financial Corp.	89,400	2,711,502	Tiptree, Inc.	81,700	1,049,845
Primis Financial Corp.	43,600	609,528	TriCo Bancshares	47,000	1,881,410
ProAssurance Corp.	103,100	2,771,328	TriState Capital Holdings, Inc.*	45,000	1,495,350
Provident Bancorp, Inc.	28,000	454,160	TrustCo Bank Corp. NY	17,400	555,582
Provident Financial Holdings, Inc.	44,710	739,503	Trustmark Corp.	120,700	3,668,073
Provident Financial Services, Inc.	112,625	2,635,425	Union Bankshares, Inc.	400	12,300
Prudential Bancorp, Inc.	957	15,752	United Bancorp, Inc.	10,000	180,300
QCR Holdings, Inc.	27,600	1,561,884	United Bancshares, Inc.	517	16,627
Randolph Bancorp, Inc.	2,500	66,025	United Fire Group, Inc.	64,500	2,004,015
RBB Bancorp	76,500	1,796,985	Unity Bancorp, Inc.	28,700	803,026

# Omni Tax-Managed Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>Common Stocks (continued)</b>			<b>Industrials (continued)</b>		
<b>Financials (continued)</b>			<b>Industrials (continued)</b>		
Universal Insurance Holdings, Inc.	116,895	\$ 1,576,914	Art's-Way Manufacturing Co., Inc.*	15,000	\$ 82,800
Univest Financial Corp.	64,400	1,723,344	Atlas Air Worldwide Holdings, Inc.*	49,400	4,266,678
Velocity Financial, Inc.*	37,300	408,062	BGSF, Inc.	9,600	126,432
Veritex Holdings, Inc.	93,000	3,549,810	BlueLinux Holdings, Inc.*	12,600	905,688
Virginia National Bankshares Corp.	1,687	58,202	Boise Cascade Co.	76,900	5,342,243
Walker & Dunlop, Inc.	32,775	4,241,741	BrightView Holdings, Inc.*	191,000	2,599,510
Washington Federal, Inc.	95,000	3,117,900	Caesarstone, Ltd.	96,400	1,014,128
Waterstone Financial, Inc.	34,900	674,966	Chicago Rivet & Machine Co.	1,000	26,180
Western New England Bancorp, Inc.	85,365	763,163	Civeo Corp.*	34,500	814,373
Westwood Holdings Group, Inc.	15,364	235,376	CompX International, Inc.	1,500	35,280
World Acceptance Corp.*	10,900	2,091,056	Concrete Pumping Holdings, Inc.*	66,000	442,200
WSFS Financial Corp.	22,000	1,025,640	Cornerstone Building Brands, Inc.*	150,400	3,657,728
		306,525,619	Costamare, Inc.	367,400	6,264,170
<b>Health Care - 1.48%</b>			<b>Industrials (continued)</b>		
AlerisLife, Inc.*	103,500	222,525	Covenant Logistics Group, Inc.	68,850	1,482,341
American Shared Hospital Services*	8,500	19,890	DLH Holdings Corp.*	49,050	929,007
Brookdale Senior Living, Inc.*	285,500	2,012,775	DXP Enterprises, Inc.*	25,000	677,250
CynergisTek, Inc.*	40,000	53,600	Eagle Bulk Shipping, Inc.+ Eastern Co. (The)	34,400	2,342,984
FONAR Corp.*	8,400	155,820	EnPro Industries, Inc.	12,404	288,889
Great Elm Group, Inc.*	10,000	18,100	Genco Shipping & Trading, Ltd.	20,600	2,013,238
Lannett Co., Inc.*+	35,400	27,892	GMS, Inc.*	142,300	3,361,126
MEDNAX, Inc.*	32,500	763,100	Granite Construction, Inc.+	74,000	3,682,980
National HealthCare Corp.	24,500	1,720,635	Greenbrier Cos., Inc. (The)	21,000	688,800
Ovid therapeutics, Inc.*	35,900	112,726	H&E Equipment Services, Inc.	62,400	3,214,224
Owens & Minor, Inc.	95,000	4,181,900	Hawaiian Holdings, Inc.*	42,000	1,827,840
Prestige Consumer Healthcare, Inc.*	40,000	2,117,600	Heidrick & Struggles International, Inc.	100,000	1,970,000
SunLink Health Systems, Inc.*	3,500	5,110	Herc Holdings, Inc.	35,000	1,385,300
Surgery Partners, Inc.*+	46,100	2,537,805	Hub Group, Inc., Class A*	44,000	7,351,960
XBiotech, Inc.	5,000	43,200	Hudson Technologies, Inc.*	12,500	965,125
		13,992,678	Hurco Cos., Inc.	63,300	393,093
<b>Industrials - 15.67%</b>			Huttig Building Products, Inc.*	5,372	169,325
Acacia Research Corp.*	104,500	471,295	Innovate Corp.*	21,900	233,454
ACCO Brands Corp.	269,800	2,158,400	Interface, Inc.	205,774	759,306
Acme United Corp.	9,300	313,875	KAR Auction Services, Inc.*	103,500	1,404,495
Air Transport Services Group, Inc.*	68,300	2,284,635	Kelly Services, Inc., Class A	220,000	3,971,000
Allegiant Travel Co.*	16,900	2,744,391	L B Foster Co., Class A*	66,400	1,440,216
Apogee Enterprises, Inc.	37,000	1,756,020	Limbach Holdings, Inc.*	29,600	454,952
ARC Document Solutions, Inc.	178,850	697,515	LS Starrett Co. (The), Class A*	30,200	209,890
ArcBest Corp.	45,400	3,654,700		8,068	62,043

# Omni Tax-Managed Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>Common Stocks (continued)</b>					
<b>Industrials (continued)</b>			<b>Industrials (continued)</b>		
LSI Industries, Inc.	50,000	\$ 300,000	SkyWest, Inc.*	146,500	\$ 4,226,525
Manitowoc Co., Inc. (The)*	123,050	1,855,594	Steelcase, Inc., Class A	190,000	2,270,500
Matthews International Corp., Class A	39,700	1,284,692	Sterling Construction Co., Inc.*	64,800	1,736,640
Maxar Technologies, Inc.	104,500	4,123,570	Team, Inc.*	115,100	254,371
Mayville Engineering Co., Inc.*	40,210	376,768	Terex Corp.	50,000	1,783,000
Mega Matrix Corp.+	21,500	43,000	Textainer Group Holdings, Ltd.	140,400	5,345,028
Mesa Air Group, Inc.*	127,500	561,000	Titan International, Inc.*	67,900	1,000,167
Miller Industries, Inc.	18,700	526,592	Titan Machinery, Inc.*	92,000	2,599,920
MillerKnoll, Inc.+	31,680	1,094,861	TrueBlue, Inc.*	60,250	1,740,622
Mistras Group, Inc.*	81,150	536,401	Tutor Perini Corp.*	97,200	1,049,760
MRC Global, Inc.*	178,200	2,122,362	Ultralife Corp.*	55,000	295,350
MYR Group, Inc.*	30,700	2,887,028	Universal Logistics Holdings, Inc.	4,108	82,776
NL Industries, Inc.	107,800	775,082	US Xpress Enterprises, Inc., Class A*	130,000	504,400
NN, Inc.*	70,000	201,600	USA Truck, Inc.*	47,200	972,320
Northwest Pipe Co.*	30,500	776,225	Vectrus, Inc.*	24,000	860,640
NOW, Inc.*	192,700	2,125,481	Veritiv Corp.*	31,900	4,261,521
Orion Group Holdings, Inc.*	65,422	162,247	Volt Information Sciences, Inc.*	14,200	84,916
P&F Industries, Inc., Class A*	492	2,962	Wabash National Corp.	27,100	402,164
PAM Transportation Services, Inc.*	40,000	1,390,000	Williams Industrial Services Group, Inc.*	51,200	101,888
Pangaea Logistics Solutions, Ltd.	169,800	944,088	Willis Lease Finance Corp.*	17,634	567,638
Park-Ohio Holdings Corp.	32,916	463,128			148,425,965
Patriot Transportation Holding, Inc.	7,500	59,850			
Performant Financial Corp.*	100,000	311,000	<b>Information Technology - 4.12%</b>		
Perma-Pipe International Holdings, Inc.*	15,000	141,450	Alpha & Omega Semiconductor, Ltd.*	36,905	2,016,858
Powell Industries, Inc.	20,000	388,400	AstroNova, Inc.*	15,241	231,206
Preformed Line Products Co.	4,600	291,732	Bel Fuse, Inc., Class B	29,272	522,213
Primoris Services Corp.	127,800	3,044,196	Benchmark Electronics, Inc.	90,100	2,256,104
Quad/Graphics, Inc.*	123,757	858,874	BM Technologies, Inc.*+	7,540	64,467
Quanex Building Products Corp.	42,000	881,580	Computer Task Group, Inc.*	25,000	244,250
Quest Resource Holding Corp.*	15,000	92,250	Conduent, Inc.*	590,200	3,045,432
RCM Technologies, Inc.*	22,000	216,920	Daktronics, Inc.*	79,000	303,360
Resources Connection, Inc.	20,000	342,800	Ebix, Inc.+	41,600	1,379,040
REV Group, Inc.	127,500	1,708,500	Franklin Wireless Corp.*	28,000	111,580
Rush Enterprises, Inc., Class A	64,050	3,260,785	Greenidge Generation Holdings, Inc.*	5,175	44,505
Rush Enterprises, Inc., Class B	19,050	921,067	Information Services Group, Inc.	63,600	433,116
Safe Bulkers, Inc.	466,900	2,222,444	Innodata, Inc.*	200	1,398
Servotronics, Inc.*	1,500	21,981	Kimball Electronics, Inc.*	57,100	1,141,429
SIFCO Industries, Inc.*	6,500	32,230	Methode Electronics, Inc.	40,000	1,730,000
			NETGEAR, Inc.*	50,000	1,234,000



# Omni Tax-Managed Small-Cap Value Fund



## SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>Common Stocks (continued)</b>					
<b>Information Technology (continued)</b>			<b>Materials (continued)</b>		
NetScout Systems, Inc.*	143,600	\$ 4,606,688	Mercer International, Inc.	194,950	\$ 2,719,552
NetSol Technologies, Inc.*	35,100	135,135	Minerals Technologies, Inc.	19,500	1,289,925
Network-1 Technologies, Inc.	100,100	261,261	Olympic Steel, Inc.	24,300	934,578
Photronics, Inc.*	118,670	2,013,830	Ramacco Resources, Inc.	79,900	1,262,420
Pineapple Holdings, Inc.+	3,750	23,438	Rayonier Advanced Materials, Inc.*	232,400	1,526,868
Ribbon Communications, Inc.*	180,013	556,240	Resolute Forest Products, Inc.	193,000	2,491,630
Sanmina Corp.*	105,400	4,260,268	Ryerson Holding Corp.	105,700	3,701,614
ScanSource, Inc.*	48,500	1,687,315	Schnitzer Steel Industries, Inc., Class A	86,800	4,508,392
SigmaTron International, Inc.*+	11,615	79,330	SunCoke Energy, Inc.	300,000	2,673,000
StarTek, Inc.*	124,500	551,535	Synalloy Corp.*	29,748	477,455
Steel Connect, Inc.*	57,645	74,362	TimkenSteel Corp.*	136,687	2,990,712
Super Micro Computer, Inc.*	73,000	2,779,110	Trecora Resources*	55,002	465,317
Trio-Tech International*	19,600	141,218	Tredegar Corp.	47,600	570,724
TTM Technologies, Inc.*	194,902	2,888,448	Trinseo PLC	82,000	3,929,440
VirnetX Holding Corp.*+	70,000	114,100	Tronox Holdings PLC, Class A	220,000	4,353,800
Wayside Technology Group, Inc.	15,700	536,940	Universal Stainless & Alloy Products, Inc.*	16,750	145,390
WidePoint Corp.*	11,000	41,580	Valhi, Inc.	58,835	1,724,454
Xperi Holding Corp.	203,000	3,515,960	Warrior Met Coal, Inc.	96,000	3,562,560
		39,025,716			64,975,418
<b>Materials - 6.86%</b>			<b>Real Estate - 0.56%</b>		
Advanced Emissions Solutions, Inc.*	60,000	373,200	AMREP Corp.*	29,900	404,248
AdvanSix, Inc.	70,400	3,596,736	Forestar Group, Inc.*	1	18
AgroFresh Solutions, Inc.*	78,900	149,910	RE/MAX Holdings, Inc., Class A	30,000	831,900
Allegheny Technologies, Inc.*	30,000	805,200	Realogy Holdings Corp.*+	258,818	4,058,266
Alpha Metallurgical Resources, Inc.*	6,200	818,152			5,294,432
American Vanguard Corp.	103,000	2,092,960	TOTAL COMMON STOCKS - 99.60%		943,446,852
Ampco-Pittsburgh Corp.*	51,200	323,072	(Cost \$613,962,026)		
Caledonia Mining Corp. PLC+	13,000	197,730	<b>PREFERRED STOCK - 0.00%</b>		
Carpenter Technology Corp.	84,000	3,526,320	Air T Funding, 8.00%***+	529	12,326
Century Aluminum Co.*	150,000	3,946,500	TOTAL PREFERRED STOCK - 0.00%		12,326
Clearwater Paper Corp.*	44,400	1,244,532	(Cost \$11,003)		
Core Molding Technologies, Inc.*	17,000	182,920	<b>RIGHTS - 0.00%</b>		
Friedman Industries, Inc.	32,900	289,849	Pineapple Holdings, Inc., CVR*Δ#	3,750	—
FutureFuel Corp.	62,000	603,260	ZAGG, Inc., CVR*Δ#	30,000	—
Glatfelter Corp.	115,000	1,423,700	TOTAL RIGHTS - 0.00%		—
Greif, Inc., Class A	15,000	975,900	(Cost \$ —)		
Haynes International, Inc.	20,000	852,000			
Intrepid Potash, Inc.*	34,601	2,842,126			
Koppers Holdings, Inc.	51,000	1,403,520			

# Omni Tax-Managed Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value
<b>WARRANTS - 0.02%</b>		
Nabors Industries, Ltd., expiring 06/11/26*	5,200	\$ 119,600
<b>TOTAL WARRANTS - 0.02%</b> (Cost \$ - )		<u>119,600</u>
	Rate^	Shares
<b>MONEY MARKET FUND - 0.05%</b>		
Fidelity Investments Money Market Government Portfolio Class I	0.12%	455,517
<b>TOTAL MONEY MARKET FUND - 0.05%</b> (Cost \$455,517)		<u>455,517</u>
<b>INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 1.21%</b>		
Fidelity Investments Money Market Government Portfolio Class I**	0.12%	11,503,874
<b>TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 1.21%</b> (Cost \$11,503,874)		<u>11,503,874</u>
<b>TOTAL INVESTMENTS - 100.88%</b> (Cost \$625,932,420)		<b>\$ 955,538,169</b>
<b>Liabilities in Excess of Other Assets - (0.88%)</b>		<u>(8,290,216)</u>
<b>NET ASSETS - 100.00%</b>		<b>\$ 947,247,953</b>

\* Non-income producing security.

\*\* This security represents the investment of the cash collateral received in connection with securities out on loan as of March 31, 2022.

\*\*\* Security is perpetual and has no stated maturity date.

^ Rate disclosed as of March 31, 2022.

Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

# Illiquid security as determined under procedures approved by the Board of Directors. The aggregate value of illiquid securities is \$0, which is 0.00% of total net assets.

+ This security or a portion of the security is out on loan as of March 31, 2022. Total loaned securities had a value of \$38,205,896 as of March 31, 2022.

CVR - Contingent Value Right

PLC - Public Limited Company

Summary of inputs used to value the Fund's investments as of 3/31/2022:

	Valuation Inputs			Total
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks				
Industrials	\$148,399,785	\$26,180	\$-	\$148,425,965
Other Industries (a)	795,020,887	-	-	795,020,887
<b>Total Common Stocks</b>	<b>943,420,672</b>	<b>26,180</b>	<b>-</b>	<b>943,446,852</b>
Preferred Stock	12,326	-	-	12,326
Rights	-	-	0	0
Warrants	119,600	-	-	119,600
Money Market Fund	-	455,517	-	455,517
Investments Purchased With Cash Proceeds From Securities Lending	-	11,503,874	-	11,503,874
<b>TOTAL</b>	<b>\$943,552,598</b>	<b>\$11,985,571</b>	<b>\$0</b>	<b>\$955,538,169</b>

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

# Omni Tax-Managed Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

Investment in Securities (Value)	Rights
Balance as of 06/30/2021	\$ 9,000
Purchases	0
Sales	-
Return of Capital	-
Realized Gain/(Loss)	-
Change in unrealized Appreciation/(Depreciation)	(9,000)
Transfers in	-
Transfers out	-
Balance as of 03/31/2022	<u>\$ 0</u>
Net change in unrealized Appreciation/(Depreciation) from investments held as of 03/31/2022	<u>\$ (9,000)</u>