

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 59.07%					
Communication Services - 5.47%			Consumer Staples (continued)		
Alphabet, Inc., Class A*	210	\$ 584,084	Walmart, Inc.#	400	\$ 59,568
Alphabet, Inc., Class C*	210	586,528			996,588
AT&T, Inc.	2,240	52,931	Energy - 1.43%		
Comcast Corp., Class A	600	28,092	Chevron Corp.#	678	110,399
Meta Platforms, Inc., Class A*	400	88,944	ConocoPhillips#	887	88,700
Omnicom Group, Inc.#	600	50,928	EOG Resources, Inc.#	500	59,615
Roku, Inc.*#	1,000	125,270	Marathon Petroleum Corp.#	1,200	102,600
Sea, Ltd., ADR*#	800	95,832	Phillips 66	593	51,229
Verizon Communications, Inc.#	900	45,846	Valero Energy Corp.	400	40,616
Walt Disney Co. (The)*	565	77,495			453,159
		1,735,950	Financials - 8.51%		
Consumer Discretionary - 8.65%			Ally Financial, Inc.#	1,000	43,480
Amazon.com, Inc.*#	360	1,173,582	American Express Co.	300	56,100
Aptiv PLC*	400	47,884	Aon PLC, Class A	100	32,563
AutoZone, Inc.*	100	204,458	Bank of America Corp.	400	16,488
Carvana Co.*#	1,200	143,148	Berkshire Hathaway, Inc., Class B*#	500	176,455
Dollar General Corp.	300	66,789	BlackRock, Inc.	100	76,417
eBay, Inc.#	500	28,630	Capital One Financial Corp.#	2,300	301,967
Etsy, Inc.*#	500	62,140	Charles Schwab Corp. (The)	800	67,448
Ford Motor Co.#	2,900	49,039	Chubb, Ltd.	461	98,608
McDonald's Corp.#	1,800	445,104	Citigroup, Inc.#	3,310	176,754
NIKE, Inc., Class B#	600	80,736	Comerica, Inc.	300	27,129
Ross Stores, Inc.	500	45,230	Fidelity National Financial, Inc.#	6,000	293,040
Starbucks Corp.#	900	81,873	Goldman Sachs Group, Inc. (The)#	1,200	396,120
Target Corp.	300	63,666	Huntington Bancshares, Inc.	3,200	46,784
Tesla, Inc.*	200	215,520	JPMorgan Chase & Co.#	1,000	136,320
Yum! Brands, Inc.	300	35,559	KeyCorp.	3,300	73,854
		2,743,358	Marsh & McLennan Cos., Inc.	400	68,168
Consumer Staples - 3.14%			Morgan Stanley#	800	69,920
Archer-Daniels-Midland Co.	400	36,104	PNC Financial Services Group, Inc. (The)	500	92,225
Coca-Cola Co. (The)	500	31,000	Progressive Corp. (The)	420	47,876
Colgate-Palmolive Co.	400	30,332	S&P Global, Inc.	400	164,072
Constellation Brands, Inc., Class A#	500	115,160	T Rowe Price Group, Inc.	200	30,238
Costco Wholesale Corp.#	400	230,340	Truist Financial Corp.	300	17,010
General Mills, Inc.	500	33,860	U.S. Bancorp#	1,900	100,985
J M Smucker Co. (The)	400	54,164	Wells Fargo & Co.#	1,871	90,668
Kimberly-Clark Corp.#	600	73,896			2,700,689
Kroger Co. (The)#	800	45,896			
Mondelez International, Inc., Class A#	700	43,946			
PepsiCo, Inc.#	900	150,642			
Procter & Gamble Co. (The)#	600	91,680			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Information Technology (continued)		
Health Care - 6.75%			Information Technology (continued)		
Abbott Laboratories	700	\$ 82,852	Advanced Micro Devices, Inc.*#	2,000	\$ 218,680
AbbVie, Inc.#	1,859	301,363	Apple, Inc.#	6,400	1,117,504
Amgen, Inc.	500	120,910	Applied Materials, Inc.#	1,100	144,980
Anthem, Inc.	200	98,244	Cisco Systems, Inc.#	2,000	111,520
Baxter International, Inc.	300	23,262	Cognizant Technology Solutions Corp., Class A#	700	62,769
Becton Dickinson & Co.	173	46,018	EPAM Systems, Inc.*#	600	177,966
Biogen, Inc.*	200	42,120	Globant SA*#	1,300	340,691
Bristol-Myers Squibb Co.	1,079	78,799	HP, Inc.#	2,000	72,600
Cigna Corp.	299	71,643	Intel Corp.#	2,300	113,988
CVS Health Corp.	400	40,484	International Business Machines Corp.	200	26,004
Danaher Corp.	200	58,666	Intuit, Inc.	200	96,168
DaVita, Inc.*#	400	45,244	Juniper Networks, Inc.	600	22,296
Gilead Sciences, Inc.	400	23,780	Mastercard, Inc., Class A#	1,100	393,118
Johnson & Johnson#	500	88,615	Micron Technology, Inc.#	2,100	163,569
Medtronic PLC	400	44,380	Microsoft Corp.#	2,800	863,268
Merck & Co., Inc.#	1,700	139,485	NVIDIA Corp.#	600	163,716
Pfizer, Inc.#	1,700	88,009	Oracle Corp.#	860	71,148
Stryker Corp.	160	42,776	Palo Alto Networks, Inc.*#	300	186,753
Thermo Fisher Scientific, Inc.#	500	295,325	PayPal Holdings, Inc.*#	800	92,520
UnitedHealth Group, Inc.#	800	407,976	QUALCOMM, Inc.#	1,800	275,076
		2,139,951	salesforce.com, Inc.*#	700	148,624
			Texas Instruments, Inc.#	470	86,236
			Trade Desk, Inc. (The), Class A*#	500	34,625
			Visa, Inc., Class A#	600	133,062
					5,390,253
Industrials - 5.41%			Materials - 0.95%		
3M Co.#	2,000	297,760	Corteva, Inc.	33	1,897
Carrier Global Corp.	540	24,770	Dow, Inc.#	533	33,963
Cummins, Inc.#	1,300	266,643	DuPont de Nemours, Inc.#	400	29,432
Emerson Electric Co.	400	39,220	Ecolab, Inc.	200	35,312
FedEx Corp.#	600	138,834	Linde PLC	300	95,829
Honeywell International, Inc.	600	116,748	Olin Corp.#	1,500	78,420
Ingersoll Rand, Inc.	16	806	Sherwin-Williams Co. (The)	100	24,962
Johnson Controls International PLC#	954	62,554			299,815
L3Harris Technologies, Inc.	200	49,694	Real Estate - 0.91%		
Lockheed Martin Corp.	270	119,178	American Tower Corp.	300	75,366
Northrop Grumman Corp.	400	178,888	Crown Castle International Corp.#	500	92,300
Otis Worldwide Corp.	270	20,776	Prologis, Inc.	500	80,740
Raytheon Technologies Corp.#	1,240	122,847	Public Storage	100	39,028
Trane Technologies PLC	200	30,540			287,434
Trex Co., Inc.*#	1,000	65,330			
Union Pacific Corp.	300	81,963			
United Parcel Service, Inc., Class B	100	21,446			
Waste Management, Inc.	500	79,250			
		1,717,247			
Information Technology - 17.00%					
Adobe, Inc.*#	600	273,372			

Managed Volatility Fund



SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of March 31, 2022

Industry Company	Shares	Value	Rate [^]	Shares	Value
Common Stocks (continued)			MONEY MARKET FUND - 10.08%		
Utilities - 0.85%			Fidelity Investments Money		
American Electric Power Co., Inc.	400	\$ 39,908		Market Government Portfolio Class I	0.12% 3,196,596 \$ 3,196,596
Dominion Energy, Inc.	420	35,687		TOTAL MONEY MARKET FUND - 10.08%	3,196,596
Duke Energy Corp.	383	42,766		(Cost \$3,196,596)	
NextEra Energy, Inc.#	1,800	152,478		TOTAL INVESTMENTS BEFORE	
		270,839		OPTIONS WRITTEN - 97.51%	30,927,135
TOTAL COMMON STOCKS - 59.07%		18,735,283		(Cost \$23,021,382)	
(Cost \$10,830,212)					Value
	Discount Rate or Coupon Rate(a)	Principal Amount			
Due Date					
U.S. GOVERNMENT OBLIGATIONS - 28.36%			WRITTEN OPTIONS - (2.27%)		
U.S. Treasury Bills - 28.36%			TOTAL WRITTEN OPTIONS - (2.27%)		
04/28/2022	0.132%	\$2,000,000		(Premiums Received \$(851,413))	\$ (720,924)
05/12/2022	0.228%	2,000,000		TOTAL INVESTMENTS - 95.24%	\$ 30,206,211
05/26/2022	0.315%	2,000,000		(Cost \$22,169,969)	
06/23/2022	0.481%	3,000,000		Other Assets in Excess of Liabilities - 4.76%	1,509,700
TOTAL U.S. GOVERNMENT OBLIGATIONS - 28.36%		8,995,256		NET ASSETS - 100.00%	\$ 31,715,911
(Cost \$8,994,574)					

* Non-income producing security.

Security subject to call or put option written by the Fund.

(a) Rate represents the effective yield at purchase.

^ Rate disclosed as of March 31, 2022.

ADR - American Depositary Receipt

PLC - Public Limited Company

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED PUT OPTIONS WRITTEN - (0.89%)					
Advanced Micro Devices, Inc.	28	\$ 306,152	\$ 115.00	04/14/22	\$ (21,420)
Allstate Corp. (The)	26	(360,126)	120.00	04/14/22	(390)
Analog Devices, Inc.	5	(82,590)	160.00	06/17/22	(3,950)
Apple, Inc.	35	611,135	165.00	05/20/22	(13,650)
Autodesk, Inc.	14	(300,090)	240.00	04/14/22	(37,450)
Berry Global Group, Inc.	25	(144,900)	62.50	06/17/22	(18,000)
Cheniere Energy, Inc.	10	(138,650)	125.00	06/17/22	(4,050)
Cleveland-Cliffs, Inc.	150	(483,150)	17.00	04/14/22	(300)
Crown Holdings, Inc.	10	(125,090)	125.00	07/15/22	(7,900)
Darden Restaurants, Inc.	5	(66,475)	130.00	07/15/22	(4,550)
Datadog, Inc., Class A	20	(302,940)	165.00	04/14/22	(29,000)
Electronic Arts, Inc.	25	(316,275)	125.00	06/17/22	(13,625)
Expedia Group, Inc.	17	(332,639)	190.00	07/15/22	(23,120)
Johnson & Johnson	15	265,845	160.00	05/20/22	(900)
Nucor Corp.	17	252,705	130.00	07/15/22	(11,645)
NVIDIA Corp.	14	382,004	230.00	04/14/22	(1,162)
Texas Instruments, Inc.	18	330,264	175.00	06/17/22	(11,250)
UBS Group AG	75	(146,550)	17.50	05/20/22	(2,700)
United States Steel Corp.	30	(113,220)	35.00	07/15/22	(10,650)
UnitedHealth Group, Inc.	7	356,979	490.00	06/17/22	(10,815)
Verizon Communications, Inc.	35	178,290	52.50	06/17/22	(9,660)
Walmart, Inc.	22	327,624	145.00	06/17/22	(8,184)
West Fraser Timber Co., Ltd.	5	(41,215)	95.00	05/20/22	(7,350)
Whirlpool Corp.	15	(259,170)	195.00	05/20/22	(30,225)
Total Exchange Traded Put Options Written (Premiums Received \$(385,049))					\$ (281,946)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED CALL OPTIONS WRITTEN - (1.38%)					
3M Co.	15	\$ 223,320	\$ 150.00	07/15/22	\$ (9,825)
AbbVie, Inc.	5	81,055	145.00	05/20/22	(9,015)
Adobe, Inc.	2	91,124	440.00	06/17/22	(8,010)
Advanced Micro Devices, Inc.	20	218,680	120.00	05/20/22	(9,300)
Ally Financial, Inc.	10	43,480	45.00	06/17/22	(2,150)
Amazon.com, Inc.	1	325,995	3100.00	05/20/22	(27,560)
Amazon.com, Inc.	1	325,995	3300.00	05/20/22	(14,946)
Apple, Inc.	20	349,220	170.00	04/14/22	(12,840)
Applied Materials, Inc.	3	39,540	155.00	04/14/22	(33)
Berkshire Hathaway, Inc., Class B	2	70,582	335.00	06/17/22	(5,500)
Capital One Financial Corp.	12	157,548	135.00	06/17/22	(8,448)
Capital One Financial Corp.	9	118,161	140.00	06/17/22	(4,410)
Carvana Co.	12	143,148	130.00	05/20/22	(14,280)
Chevron Corp.	3	48,849	160.00	06/17/22	(2,910)
Cisco Systems, Inc.	6	33,456	57.50	06/17/22	(1,218)
Citigroup, Inc.	25	133,500	62.50	04/14/22	(125)
Citigroup, Inc.	3	16,020	65.00	04/14/22	(9)
Cognizant Technology Solutions Corp., Class A	3	26,901	87.50	04/14/22	(1,269)
ConocoPhillips	3	30,000	105.00	05/20/22	(960)
Constellation Brands, Inc., Class A	2	46,064	250.00	04/14/22	(120)
Costco Wholesale Corp.	2	115,170	540.00	06/17/22	(10,000)
Crown Castle International Corp.	3	55,380	195.00	04/14/22	(105)
Crown Castle International Corp.	2	36,920	175.00	07/15/22	(3,120)
Cummins, Inc.	13	266,643	210.00	06/17/22	(11,440)
DaVita, Inc.	2	22,622	115.00	04/14/22	(380)
Dow, Inc.	2	12,744	65.00	06/17/22	(560)
DuPont de Nemours, Inc.	2	14,716	85.00	04/14/22	(8)
eBay, Inc.	2	11,452	62.50	04/14/22	(28)
EOG Resources, Inc.	2	23,846	125.00	07/15/22	(1,586)
EPAM Systems, Inc.	6	177,966	290.00	07/15/22	(29,700)
Etsy, Inc.	4	49,712	150.00	06/17/22	(2,460)
Etsy, Inc.	1	12,428	165.00	06/17/22	(340)
FedEx Corp.	3	69,417	220.00	06/17/22	(6,501)
Fidelity National Financial, Inc.	60	293,040	50.00	06/17/22	(12,000)
Ford Motor Co.	9	15,219	17.00	06/17/22	(1,215)
Globant SA	13	(340,691)	270.00	05/20/22	(19,500)
Goldman Sachs Group, Inc. (The)	10	330,100	345.00	07/15/22	(15,200)
HP, Inc.	6	21,780	40.00	06/17/22	(630)
Intel Corp.	7	34,692	50.00	06/17/22	(1,820)
Johnson Controls International PLC	3	(19,671)	77.50	04/14/22	(75)
JPMorgan Chase & Co.	3	40,896	150.00	04/14/22	(66)
Kimberly-Clark Corp.	3	36,948	145.00	04/14/22	(24)
Kroger Co. (The)	3	17,211	60.00	07/15/22	(831)
Marathon Petroleum Corp.	5	42,750	77.50	04/14/22	(4,375)
Mastercard, Inc., Class A	7	250,166	350.00	06/17/22	(19,670)
McDonald's Corp.	13	321,464	240.00	06/17/22	(17,810)
Merck & Co., Inc.	5	41,025	82.50	04/14/22	(470)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Exchange Traded Call Options Written (continued)					
Micron Technology, Inc.	7	\$ 54,523	\$ 95.00	05/20/22	\$ (518)
Microsoft Corp.	9	277,479	300.00	05/20/22	(16,758)
Mondelez International, Inc., Class A	3	18,834	62.50	06/17/22	(765)
Morgan Stanley	3	26,220	105.00	05/20/22	(51)
NextEra Energy, Inc.	6	50,826	82.50	06/17/22	(3,378)
NIKE, Inc., Class B	3	40,368	150.00	04/14/22	(33)
NVIDIA Corp.	6	163,716	270.00	07/15/22	(20,610)
Olin Corp.	15	78,420	55.00	05/20/22	(3,945)
Omnicom Group, Inc.	3	25,464	80.00	04/14/22	(1,710)
Oracle Corp.	3	24,819	82.50	06/17/22	(1,410)
Palo Alto Networks, Inc.	3	186,753	560.00	06/17/22	(26,940)
PayPal Holdings, Inc.	3	34,695	170.00	04/14/22	(12)
PepsiCo, Inc.	3	50,214	160.00	06/17/22	(3,201)
Pfizer, Inc.	5	25,885	52.50	06/17/22	(1,125)
Procter & Gamble Co. (The)	2	30,560	150.00	06/17/22	(1,430)
QUALCOMM, Inc.	6	91,692	170.00	05/20/22	(2,220)
Raytheon Technologies Corp.	4	39,628	100.00	06/17/22	(1,576)
Roku, Inc.	10	125,270	125.00	07/15/22	(20,200)
salesforce.com, Inc.	3	63,696	210.00	05/20/22	(3,855)
Sea, Ltd., ADR	6	71,874	120.00	06/17/22	(9,660)
Sea, Ltd., ADR	2	23,958	150.00	04/14/22	(122)
Starbucks Corp.	3	27,291	100.00	04/14/22	(36)
Thermo Fisher Scientific, Inc.	2	118,130	580.00	06/17/22	(7,720)
Trade Desk, Inc. (The), Class A	5	34,625	60.00	04/14/22	(5,495)
Trex Co., Inc.	10	65,330	95.00	04/14/22	(400)
U.S. Bancorp	6	31,890	55.00	06/17/22	(1,230)
UnitedHealth Group, Inc.	3	152,991	500.00	06/17/22	(9,000)
Visa, Inc., Class A	3	66,531	220.00	04/14/22	(1,830)
Wells Fargo & Co.	6	29,076	52.50	06/17/22	(906)
Total Exchange Traded Call Options Written (Premiums Received \$(466,364))					\$ (438,978)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Summary of inputs used to value the Fund's investments as of 3/31/2022:

Assets Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$18,735,283	\$-	\$-	\$18,735,283
U.S. Government Obligations	-	8,995,256	-	8,995,256
Money Market Fund	-	3,196,596	-	3,196,596
TOTAL	\$18,735,283	\$12,191,852	\$-	\$30,927,135

Liabilities Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Written Options	\$(570,524)	\$(150,400)	\$-	\$(720,924)
TOTAL	\$(570,524)	\$(150,400)	\$-	\$(720,924)

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.