

Managed Volatility Fund

SCHEDULE OF INVESTMENTS



Showing percentage of net assets as of June 30, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 56.48%					
Communication Services - 4.80%			Energy - 2.17%		
Alphabet, Inc., Class A*	210	\$ 457,645	Chevron Corp.#	798	\$ 115,534
Alphabet, Inc., Class C*	210	459,365	ConocoPhillips#	1,187	106,605
AT&T, Inc.	2,240	46,950	EOG Resources, Inc.#	500	55,220
Comcast Corp., Class A	600	23,544	Exxon Mobil Corp.	900	77,076
Meta Platforms, Inc., Class A*	400	64,500	Kinder Morgan, Inc.	800	13,408
Omnicom Group, Inc.#	600	38,166	Marathon Petroleum Corp.#	1,200	98,652
Verizon Communications, Inc.#	4,400	223,300	Occidental Petroleum Corp.#	360	21,197
Walt Disney Co. (The)*	565	53,336	Phillips 66	593	48,620
Warner Bros Discovery, Inc.*	541	7,260	Pioneer Natural Resources Co.	100	22,308
		<u>1,374,066</u>	Schlumberger NV	600	21,456
			Valero Energy Corp.	400	<u>42,512</u>
					622,588
Consumer Discretionary - 6.65%			Financials - 5.48%		
Amazon.com, Inc.*#	5,200	552,292	Ally Financial, Inc.#	1,000	33,510
AutoZone, Inc.*	100	214,912	American Express Co.	300	41,586
Dollar General Corp.	300	73,632	Aon PLC, Class A	100	26,968
eBay, Inc.#	500	20,835	Bank of America Corp.	400	12,452
Ford Motor Co.#	2,500	27,825	Berkshire Hathaway, Inc., Class B*#	760	207,495
McDonald's Corp.#	1,800	444,384	BlackRock, Inc.	100	60,904
NIKE, Inc., Class B#	600	61,320	Capital One Financial Corp.	200	20,838
Ross Stores, Inc.	500	35,115	Charles Schwab Corp. (The)	800	50,544
Starbucks Corp.#	400	30,556	Chubb, Ltd.	461	90,623
Target Corp.	300	42,369	Citigroup, Inc.#	3,310	152,227
Tesla, Inc.*	200	134,684	Comerica, Inc.	300	22,014
Whirlpool Corp.#	1,500	232,305	Goldman Sachs Group, Inc. (The)	200	59,404
Yum! Brands, Inc.	300	<u>34,053</u>	Huntington Bancshares, Inc.	3,200	38,496
		1,904,282	JPMorgan Chase & Co.#	1,000	112,610
			KeyCorp.	3,300	56,859
Consumer Staples - 4.21%			Marsh & McLennan Cos., Inc.	400	62,100
Archer-Daniels-Midland Co.	400	31,040	Morgan Stanley#	800	60,848
Coca-Cola Co. (The)	500	31,455	PNC Financial Services Group, Inc. (The)	500	78,885
Colgate-Palmolive Co.	400	32,056	Progressive Corp. (The)	420	48,834
Constellation Brands, Inc., Class A#	500	116,530	S&P Global, Inc.	400	134,824
Costco Wholesale Corp.#	400	191,712	T Rowe Price Group, Inc.	200	22,722
General Mills, Inc.#	500	37,725	Truist Financial Corp.	300	14,229
J M Smucker Co. (The)	400	51,204	U.S. Bancorp#	1,900	87,438
Kimberly-Clark Corp.#	600	81,090	Wells Fargo & Co.#	1,871	<u>73,287</u>
Kroger Co. (The)#	800	37,864			1,569,697
Mondelez International, Inc., Class A#	700	43,463			
PepsiCo, Inc.#	900	149,994			
Procter & Gamble Co. (The)#	600	86,274			
Walmart, Inc.#	2,600	<u>316,108</u>			
		1,206,515			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Information Technology (continued)		
Health Care - 9.03%			Information Technology (continued)		
Abbott Laboratories#	700	\$ 76,055	Analog Devices, Inc.#	1,700	\$ 248,353
AbbVie, Inc.#	1,859	284,724	Apple, Inc.#	6,400	875,008
Amgen, Inc.#	500	121,650	Applied Materials, Inc.#	1,100	100,078
Baxter International, Inc.	300	19,269	Broadcom, Inc.	160	77,730
Becton Dickinson & Co.	173	42,650	Cisco Systems, Inc.#	2,000	85,280
Biogen, Inc.*	200	40,788	Cognizant Technology Solutions Corp., Class A#	700	47,243
Bristol-Myers Squibb Co.	1,079	83,083	HP, Inc.#	2,000	65,560
Cigna Corp.	299	78,792	Intel Corp.#	2,300	86,043
CVS Health Corp.	400	37,064	International Business Machines Corp.	200	28,238
Danaher Corp.	200	50,704	Intuit, Inc.	200	77,088
DaVita, Inc.*#	400	31,984	Juniper Networks, Inc.	600	17,100
Elevance Health, Inc.	200	96,516	Mastercard, Inc., Class A#	1,100	347,028
Embecta Corp.*	34	861	Micron Technology, Inc.#	2,100	116,088
Gilead Sciences, Inc.	400	24,724	Microsoft Corp.#	2,800	719,124
Johnson & Johnson	500	88,755	NVIDIA Corp.#	1,200	181,908
Medtronic PLC	400	35,900	Oracle Corp.#	860	60,088
Merck & Co., Inc.#	1,700	154,989	Palo Alto Networks, Inc.*#	300	148,182
Pfizer, Inc.#	1,700	89,131	PayPal Holdings, Inc.*#	800	55,872
Stryker Corp.	160	31,829	QUALCOMM, Inc.#	1,800	229,932
Thermo Fisher Scientific, Inc.#	500	271,640	Salesforce, Inc.*#	700	115,528
UnitedHealth Group, Inc.#	1,800	924,534	Texas Instruments, Inc.#	2,270	348,785
		2,585,642	Trade Desk, Inc. (The), Class A*#	500	20,945
			Visa, Inc., Class A#	600	118,134
					4,388,971
Industrials - 3.97%			Materials - 2.36%		
3M Co.#	500	64,705	Berry Global Group, Inc.*#	2,500	136,600
Carrier Global Corp.	540	19,256	Corteva, Inc.	33	1,787
Emerson Electric Co.	400	31,816	Crown Holdings, Inc.#	1,000	92,170
FedEx Corp.#	600	136,026	Dow, Inc.#	4,533	233,948
Honeywell International, Inc.	600	104,286	DuPont de Nemours, Inc.	400	22,232
Ingersoll Rand, Inc.	16	673	Ecolab, Inc.	200	30,752
Johnson Controls International PLC	954	45,678	Linde PLC	300	86,259
L3Harris Technologies, Inc.	200	48,340	Sherwin-Williams Co. (The)	100	22,391
Lockheed Martin Corp.	270	116,089	United States Steel Corp.#	700	12,537
Northrop Grumman Corp.	400	191,428	West Fraser Timber Co., Ltd.#	500	38,365
Otis Worldwide Corp.	270	19,081			677,041
Raytheon Technologies Corp.#	1,240	119,177			
Trane Technologies PLC	200	25,974			
Trex Co., Inc.*#	1,000	54,420			
Union Pacific Corp.	300	63,984			
United Parcel Service, Inc., Class B	100	18,254			
Waste Management, Inc.	500	76,490			
		1,135,677			
Information Technology - 15.32%			Real Estate - 1.12%		
Adobe, Inc.*#	600	219,636	American Tower Corp.	300	76,677
			Crown Castle International Corp.#	500	84,190
			Equinix, Inc.	40	26,281

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2022

Industry Company	Shares	Value	Value
Common Stocks (continued)			
Real Estate (continued)			
Prologis, Inc.	500	\$ 58,825	
Public Storage	100	31,267	
SBA Communications Corp.	50	16,002	
Welltower, Inc.	200	16,470	
Weyerhaeuser Co.	300	9,936	
		<u>319,648</u>	
Utilities - 1.37%			
American Electric Power Co., Inc.	400	38,376	
Dominion Energy, Inc.	1,020	81,406	
Duke Energy Corp.	383	41,062	
NextEra Energy, Inc.#	2,500	193,650	
Sempra Energy	130	19,535	
Xcel Energy, Inc.	240	16,982	
		<u>391,011</u>	
TOTAL COMMON STOCKS - 56.48%		<u>16,175,138</u>	
(Cost \$9,823,303)			
	Discount Rate or Coupon Rate(a)	Principal Amount	Value
U.S. GOVERNMENT OBLIGATIONS - 20.91%			
U.S. Treasury Bills - 20.91%			
07/28/2022	0.520%	\$2,000,000	1,998,552
08/11/2022	0.830%	2,000,000	1,996,956
08/25/2022	0.360%	1,000,000	997,735
09/22/2022	0.810%	1,000,000	996,265
TOTAL U.S. GOVERNMENT OBLIGATIONS - 20.91%			<u>5,989,508</u>
(Cost \$5,991,145)			
	Rate^	Shares	Value
MONEY MARKET FUND - 16.76%			
Fidelity Investments Money Market Government Portfolio Class I	1.21%	4,800,457	4,800,457
TOTAL MONEY MARKET FUND - 16.76%			<u>4,800,457</u>
(Cost \$4,800,457)			
TOTAL INVESTMENTS BEFORE OPTIONS WRITTEN - 94.15%			<u>26,965,103</u>
(Cost \$20,614,905)			
WRITTEN OPTIONS - (2.90%)			
TOTAL WRITTEN OPTIONS - (2.90%) (Premiums Received \$(849,216))			<u>\$ (830,991)</u>
TOTAL INVESTMENTS - 91.25%			\$ 26,134,112
(Cost \$19,765,689)			
Other Assets in Excess of Liabilities - 8.75%			<u>2,504,941</u>
NET ASSETS - 100.00%			<u>\$ 28,639,053</u>

* Non-income producing security.

Security subject to call or put option written by the Fund.

(a) Rate represents the effective yield at purchase.

^ Rate disclosed as of June 30, 2022.

PLC - Public Limited Company

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2022

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED PUT OPTIONS WRITTEN - (1.83%)					
3M Co.	15	\$ (194,115)	\$ 125.00	10/21/22	\$ (9,600)
Advanced Micro Devices, Inc.	52	(397,644)	75.00	10/21/22	(43,680)
Amazon.com, Inc.	30	(318,630)	100.00	10/21/22	(23,250)
Apple, Inc.	36	(492,192)	150.00	10/21/22	(65,160)
Autodesk, Inc.	17	(292,332)	170.00	10/21/22	(27,200)
Cheniere Energy, Inc.	30	(399,090)	130.00	09/16/22	(28,020)
Cheniere Energy, Inc.	10	(133,030)	125.00	10/21/22	(8,600)
Darden Restaurants, Inc.	5	(56,560)	130.00	07/15/22	(9,450)
Datadog, Inc., Class A	30	(285,720)	95.00	10/21/22	(47,100)
Dell Technologies, Inc., Class C	65	(300,365)	45.00	10/21/22	(22,425)
General Mills, Inc.	33	(248,985)	65.00	10/21/22	(4,026)
General Mills, Inc.	10	(75,450)	70.00	07/15/22	(300)
Globant SA	16	(278,400)	180.00	08/19/22	(32,800)
Mastercard, Inc., Class A	4	(126,192)	335.00	09/16/22	(12,700)
McKesson Corp.	10	(326,210)	300.00	08/19/22	(6,200)
MetLife, Inc.	50	(313,950)	60.00	09/16/22	(14,000)
Nucor Corp.	20	(208,820)	100.00	10/21/22	(20,500)
Nucor Corp.	6	(62,646)	110.00	10/21/22	(9,000)
NVIDIA Corp.	20	(303,180)	150.00	10/21/22	(36,320)
Occidental Petroleum Corp.	25	(147,200)	65.00	09/16/22	(26,800)
Occidental Petroleum Corp.	15	(88,320)	62.50	09/16/22	(13,575)
Penske Automotive Group, Inc.	22	(230,318)	105.00	10/21/22	(24,200)
PepsiCo, Inc.	15	(249,990)	155.00	10/21/22	(6,405)
Prudential Financial, Inc.	20	(191,360)	90.00	09/16/22	(7,800)
Steel Dynamics, Inc.	30	(198,450)	70.00	08/19/22	(21,810)
Sysco Corp.	25	(211,775)	75.00	08/19/22	(3,400)
United States Steel Corp.	10	(17,910)	15.00	10/21/22	(1,360)
Total Exchange Traded Put Options Written (Premiums Received \$(508,361))					\$ (525,681)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2022

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED CALL OPTIONS WRITTEN - (1.07%)					
Abbott Laboratories	2	\$ (21,730)	\$ 120.00	08/19/22	\$ (170)
AbbVie, Inc.	6	(91,896)	140.00	08/19/22	(8,592)
Adobe, Inc.	2	(73,212)	370.00	10/21/22	(6,890)
Ally Financial, Inc.	10	(33,510)	35.00	09/16/22	(2,150)
Amazon.com, Inc.	20	(212,420)	110.00	08/19/22	(12,580)
Amgen, Inc.	2	(48,660)	260.00	09/16/22	(610)
Analog Devices, Inc.	15	(219,135)	150.00	09/16/22	(12,000)
Apple, Inc.	20	(273,440)	170.00	07/15/22	(40)
Applied Materials, Inc.	3	(27,294)	120.00	07/15/22	(9)
Berkshire Hathaway, Inc., Class B	2	(54,604)	270.00	09/16/22	(2,900)
Berry Global Group, Inc.	19	(103,816)	52.50	09/16/22	(10,830)
Berry Global Group, Inc.	6	(32,784)	57.50	09/16/22	(1,770)
Chevron Corp.	3	(43,434)	160.00	10/21/22	(1,848)
Cisco Systems, Inc.	6	(25,584)	45.00	10/21/22	(966)
Citigroup, Inc.	28	(128,772)	52.50	07/15/22	(252)
Cognizant Technology Solutions Corp., Class A	3	(20,247)	87.50	07/15/22	(15)
ConocoPhillips	4	(35,924)	115.00	08/19/22	(240)
Constellation Brands, Inc., Class A	2	(46,612)	250.00	07/15/22	(140)
Costco Wholesale Corp.	2	(95,856)	455.00	10/21/22	(9,830)
Crown Castle International Corp.	2	(33,676)	175.00	07/15/22	(280)
Crown Holdings, Inc.	5	(46,085)	100.00	10/21/22	(2,150)
DaVita, Inc.	2	(15,992)	120.00	07/15/22	(10)
Dow, Inc.	30	(154,830)	57.50	09/16/22	(3,480)
Dow, Inc.	6	(30,966)	60.00	09/16/22	(414)
eBay, Inc.	2	(8,334)	55.00	07/15/22	(6)
EOG Resources, Inc.	2	(22,088)	123.00	07/15/22	(180)
FedEx Corp.	3	(68,013)	230.00	10/21/22	(5,400)
Ford Motor Co.	9	(10,017)	13.00	09/16/22	(315)
HP, Inc.	6	(19,668)	35.00	09/16/22	(972)
Intel Corp.	7	(26,187)	40.00	10/21/22	(1,218)
Johnson Controls International PLC	3	(14,364)	65.00	07/15/22	(30)
JPMorgan Chase & Co.	3	(33,783)	115.00	10/21/22	(1,935)
Kimberly-Clark Corp.	3	(40,545)	125.00	10/21/22	(4,050)
Kroger Co. (The)	3	(14,199)	60.00	07/15/22	(3)
Marathon Petroleum Corp.	5	(41,105)	87.50	07/15/22	(670)
Mastercard, Inc., Class A	5	(157,740)	320.00	10/21/22	(11,625)
Mastercard, Inc., Class A	2	(63,096)	310.00	10/21/22	(5,970)
McDonald's Corp.	13	(320,944)	240.00	09/16/22	(19,045)
Merck & Co., Inc.	5	(45,585)	85.00	10/21/22	(4,575)
Micron Technology, Inc.	7	(38,696)	72.50	09/16/22	(497)
Microsoft Corp.	9	(231,147)	260.00	09/16/22	(12,780)
Mondelez International, Inc., Class A	3	(18,627)	60.00	09/16/22	(1,290)
Morgan Stanley	3	(22,818)	82.50	09/16/22	(717)
NextEra Energy, Inc.	7	(54,222)	72.50	09/16/22	(5,320)
NIKE, Inc., Class B	3	(30,660)	130.00	07/15/22	(9)
Omnicom Group, Inc.	3	(19,083)	80.00	07/15/22	(15)
Oracle Corp.	3	(20,961)	70.00	09/16/22	(1,215)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2022

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Exchange Traded Call Options Written (continued)					
Palo Alto Networks, Inc.	3	\$ (148,182)	\$ 500.00	09/16/22	\$ (12,600)
PayPal Holdings, Inc.	3	(20,952)	110.00	07/15/22	(6)
PepsiCo, Inc.	3	(49,998)	160.00	10/21/22	(3,855)
Pfizer, Inc.	5	(26,215)	50.00	09/16/22	(2,075)
Procter & Gamble Co. (The)	2	(28,758)	135.00	10/21/22	(2,770)
QUALCOMM, Inc.	6	(76,644)	135.00	08/19/22	(3,780)
Raytheon Technologies Corp.	4	(38,444)	95.00	09/16/22	(2,220)
Salesforce, Inc.	3	(49,512)	160.00	09/16/22	(4,860)
Starbucks Corp.	3	(22,917)	75.00	10/21/22	(1,995)
Texas Instruments, Inc.	18	(276,570)	155.00	10/21/22	(18,810)
Thermo Fisher Scientific, Inc.	2	(108,656)	510.00	09/16/22	(11,120)
Trade Desk, Inc. (The), Class A	5	(20,945)	70.00	07/15/22	(35)
Trex Co., Inc.	10	(54,420)	65.00	07/15/22	(200)
U.S. Bancorp	6	(27,612)	47.50	10/21/22	(1,530)
UnitedHealth Group, Inc.	10	(513,630)	470.00	09/16/22	(60,300)
Verizon Communications, Inc.	35	(177,625)	52.50	10/21/22	(4,270)
Visa, Inc., Class A	3	(59,067)	215.00	07/15/22	(126)
Walmart, Inc.	22	(267,476)	125.00	09/16/22	(9,350)
Wells Fargo & Co.	6	(23,502)	40.00	10/21/22	(1,830)
West Fraser Timber Co., Ltd.	5	(38,365)	90.00	08/19/22	(375)
Whirlpool Corp.	15	(232,305)	175.00	09/16/22	(7,200)
Total Exchange Traded Call Options Written (Premiums Received \$(340,855))					\$ (305,310)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2022

Summary of inputs used to value the Fund's investments as of 6/30/2022:

Assets Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$16,175,138	\$-	\$-	\$16,175,138
U.S. Government Obligations	-	5,989,508	-	5,989,508
Money Market Fund	4,800,457	-	-	4,800,457
TOTAL	\$20,975,595	\$5,989,508	\$-	\$26,965,103

Liabilities Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Written Options	\$(636,405)	\$(194,586)	\$-	\$(830,991)
TOTAL	\$(636,405)	\$(194,586)	\$-	\$(830,991)

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

See Notes to Financial Statements.