

# Blue Chip Fund

## SCHEDULE OF INVESTMENTS



Showing percentage of net assets as of June 30, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>COMMON STOCKS - 100.02%</b>			<b>Industrials - 6.49%</b>		
<b>Communication Services - 13.33%</b>			<b>Information Technology - 29.59%</b>		
Alphabet, Inc., Class A*	2,810	\$ 6,123,721	Raytheon Technologies Corp.	83,960	8,069,396
Alphabet, Inc., Class C*	2,819	6,166,421	United Parcel Service, Inc., Class B	71,763	13,099,618
Comcast Corp., Class A	197,800	7,761,672			21,169,014
Meta Platforms, Inc., Class A*	47,600	7,675,500	<b>TOTAL COMMON STOCKS - 100.02%</b>		
Verizon Communications, Inc.	152,339	7,731,204	<b>(Cost \$160,380,194)</b>		
Walt Disney Co. (The)*	84,900	8,014,560	<b>TOTAL INVESTMENTS - 100.02%</b>		
		43,473,078	<b>(Cost \$160,380,194)</b>		
<b>Consumer Discretionary - 9.77%</b>			<b>Liabilities in Excess of Other Assets - (0.02%)</b>		
Amazon.com, Inc.*	76,600	8,135,686	<b>(76,056)</b>		
Home Depot, Inc. (The)	28,150	7,720,701	<b>NET ASSETS - 100.00%</b>		
McDonald's Corp.	32,800	8,097,664	<b>\$ 326,240,340</b>		
Tesla, Inc.*	11,750	7,912,685			
		31,866,736			
<b>Consumer Staples - 11.32%</b>			<i>* Non-income producing security.</i>		
Coca-Cola Co. (The)	127,714	8,034,488	<i>Summary of inputs used to value the Fund's investments as of 6/30/2022:</i>		
PepsiCo, Inc.	48,075	8,012,179			
Procter & Gamble Co. (The)	91,056	13,092,942			
Walmart, Inc.	64,169	7,801,667			
		36,941,276			
<b>Energy - 6.02%</b>					
Chevron Corp.	80,245	11,617,871			
Exxon Mobil Corp.	93,837	8,036,201			
		19,654,072			
<b>Financials - 10.53%</b>					
Bank of America Corp.	255,708	7,960,190			
Berkshire Hathaway, Inc., Class B*	28,500	7,781,070			
JPMorgan Chase & Co.	96,395	10,855,041			
Wells Fargo & Co.	198,319	7,768,155			
		34,364,456			
<b>Health Care - 12.97%</b>					
Eli Lilly & Co.	31,950	10,359,149			
Johnson & Johnson	45,112	8,007,831			
Merck & Co., Inc.	87,385	7,966,890			
Pfizer, Inc.	152,624	8,002,076			
UnitedHealth Group, Inc.	15,550	7,986,947			
		42,322,893			

Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$326,316,396	\$-	\$-	\$326,316,396
<b>TOTAL</b>	<b>\$326,316,396</b>	<b>\$-</b>	<b>\$-</b>	<b>\$326,316,396</b>

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

See Notes to Financial Statements.