

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of September 30, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 54.79%					
Communication Services - 4.22%			Consumer Staples (continued)		
Alphabet, Inc., Class A*	4,200	\$ 401,730	Walmart, Inc.	400	\$ 51,880
Alphabet, Inc., Class C*	4,200	403,830			968,000
AT&T, Inc.	2,240	34,362	Energy - 2.83%		
Comcast Corp., Class A	600	17,598	Chevron Corp.#	798	114,649
Meta Platforms, Inc., Class A*	400	54,272	ConocoPhillips#	1,187	121,477
Omnicom Group, Inc.#	600	37,854	EOG Resources, Inc.#	500	55,865
Verizon Communications, Inc.#	5,300	201,241	Exxon Mobil Corp.#	900	78,579
Walt Disney Co. (The)*	565	53,296	Kinder Morgan, Inc.	800	13,312
Warner Bros Discovery, Inc.*	541	6,222	Marathon Petroleum Corp.#	1,200	119,196
		1,210,405	Occidental Petroleum Corp.#	2,860	175,747
Consumer Discretionary - 7.21%			Phillips 66#	593	47,867
Amazon.com, Inc.*#	5,200	587,600	Pioneer Natural Resources Co.	100	21,653
AutoZone, Inc.*	100	214,193	Schlumberger NV	600	21,540
Darden Restaurants, Inc.#	500	63,160	Valero Energy Corp.#	400	42,740
Dollar General Corp.	300	71,958			812,625
eBay, Inc.#	500	18,405	Financials - 5.49%		
Ford Motor Co.#	2,500	28,000	Ally Financial, Inc.#	1,000	27,830
McDonald's Corp.#	1,800	415,332	American Express Co.	300	40,473
NIKE, Inc., Class B#	600	49,872	Aon PLC, Class A	100	26,787
Ross Stores, Inc.	500	42,135	Bank of America Corp.	3,000	90,600
Starbucks Corp.#	400	33,704	Berkshire Hathaway, Inc., Class B*#	760	202,935
Target Corp.	300	44,517	BlackRock, Inc.	100	55,028
Tesla, Inc.*	1,000	265,250	Capital One Financial Corp.	200	18,434
Whirlpool Corp.#	1,500	202,215	Charles Schwab Corp. (The)#	800	57,496
Yum! Brands, Inc.	300	31,902	Chubb, Ltd.	461	83,847
		2,068,243	Citigroup, Inc.#	3,310	137,928
Consumer Staples - 3.37%			Comerica, Inc.	300	21,330
Archer-Daniels-Midland Co.	400	32,180	Goldman Sachs Group, Inc. (The)	200	58,610
Coca-Cola Co. (The)	1,700	95,234	Huntington Bancshares, Inc.	3,200	42,176
Colgate-Palmolive Co.#	400	28,100	JPMorgan Chase & Co.#	1,000	104,500
Constellation Brands, Inc., Class A#	500	114,840	KeyCorp.	3,300	52,866
Costco Wholesale Corp.#	400	188,908	Marsh & McLennan Cos., Inc.	400	59,716
General Mills, Inc.	500	38,305	Morgan Stanley#	800	63,208
J M Smucker Co. (The)	400	54,964	PNC Financial Services Group, Inc. (The)	500	74,710
Kimberly-Clark Corp.#	600	67,524	Progressive Corp. (The)#	420	48,808
Kroger Co. (The)#	800	35,000	S&P Global, Inc.	400	122,140
Mondelez International, Inc., Class A#	700	38,381	T Rowe Price Group, Inc.	200	21,002
PepsiCo, Inc.#	900	146,934	Truist Financial Corp.	300	13,062
Procter & Gamble Co. (The)#	600	75,750	U.S. Bancorp#	1,900	76,608

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Financials (continued)			Industrials (continued)		
Wells Fargo & Co.#	1,871	\$ 75,251	Waste Management, Inc.	500	\$ 80,105
		1,575,345			1,009,352
Health Care - 8.88%			Information Technology - 15.06%		
Abbott Laboratories#	700	67,732	Accenture PLC, Class A	200	51,460
AbbVie, Inc.#	1,859	249,496	Adobe, Inc.*#	600	165,120
Amgen, Inc.#	500	112,700	Analog Devices, Inc.#	1,700	236,878
Baxter International, Inc.	300	16,158	Apple, Inc.#	6,400	884,480
Becton Dickinson & Co.	173	38,550	Applied Materials, Inc.#	1,100	90,123
Biogen, Inc.*	200	53,400	Automatic Data		
Bristol-Myers Squibb Co.#	1,079	76,706	Processing, Inc.	200	45,238
Cigna Corp.	299	82,964	Broadcom, Inc.	160	71,042
CVS Health Corp.	400	38,148	Cisco Systems, Inc.#	2,000	80,000
Danaher Corp.	200	51,658	Cognizant Technology		
DaVita, Inc.*#	400	33,108	Solutions Corp.,		
Elevance Health, Inc.	200	90,848	Class A#	700	40,208
Embecka Corp.	34	979	HP, Inc.	2,000	49,840
Gilead Sciences, Inc.	400	24,676	Intel Corp.#	2,300	59,271
Johnson & Johnson#	1,000	163,360	International Business		
Medtronic PLC	400	32,300	Machines Corp.	200	23,762
Merck & Co., Inc.#	1,700	146,404	Intuit, Inc.	200	77,464
Pfizer, Inc.#	1,700	74,392	Juniper Networks, Inc.	600	15,672
Stryker Corp.	160	32,406	Mastercard, Inc., Class A#	1,500	426,510
Thermo Fisher Scientific,			Micron Technology, Inc.#	2,100	105,210
Inc.#	500	253,595	Microsoft Corp.#	3,100	721,990
UnitedHealth Group, Inc.#	1,800	909,072	NVIDIA Corp.#	1,200	145,668
		2,548,652	Oracle Corp.#	860	52,520
Industrials - 3.52%			Palo Alto Networks, Inc.*#	900	147,411
3M Co.#	500	55,250	PayPal Holdings, Inc.*#	800	68,856
Carrier Global Corp.	540	19,202	QUALCOMM, Inc.#	1,800	203,364
Emerson Electric Co.	400	29,288	Salesforce, Inc.*#	700	100,688
FedEx Corp.#	600	89,082	Texas Instruments, Inc.#	2,270	351,350
Honeywell International,			Visa, Inc., Class A#	600	106,590
Inc.	600	100,182			4,320,715
Ingersoll Rand, Inc.	16	692	Materials - 1.96%		
Johnson Controls			Berry Global Group, Inc.*#	2,500	116,325
International PLC	954	46,956	Corteva, Inc.	33	1,886
L3Harris Technologies, Inc.	200	41,566	Crown Holdings, Inc.#	1,000	81,030
Lockheed Martin Corp.	270	104,298	Dow, Inc.#	4,533	199,135
Northrop Grumman			DuPont de Nemours, Inc.	400	20,160
Corp.#	400	188,128	Ecolab, Inc.	200	28,884
Otis Worldwide Corp.	270	17,226	Linde PLC	300	80,877
Raytheon Technologies			Sherwin-Williams Co.		
Corp.#	1,240	101,507	(The)	100	20,475
Trane Technologies PLC	200	28,962	United States Steel		
Union Pacific Corp.	300	58,446	Corp.#	700	12,684
United Parcel Service, Inc.,					561,456
Class B	300	48,462			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2022

Industry Company	Shares	Value	Rate [^]	Shares	Value
Common Stocks (continued)			MONEY MARKET FUND - 11.48%		
Real Estate - 0.96%			Fidelity Investments Money		
American Tower Corp.	300	\$ 64,410			
Crown Castle, Inc.#	500	72,275			
Equinix, Inc.	40	22,754			
Prologis, Inc.	500	50,800			
Public Storage	100	29,281			
SBA Communications Corp.	50	14,232			
Welltower, Inc.	200	12,864			
Weyerhaeuser Co.	300	8,568			
		275,184			
Utilities - 1.29%			Market Government		
American Electric Power Co., Inc.	400	34,580			
Dominion Energy, Inc.#	1,020	70,492			
Duke Energy Corp.	383	35,627			
NextEra Energy, Inc.#	2,500	196,025			
Sempra Energy	130	19,492			
Xcel Energy, Inc.	240	15,360			
		371,576			
		15,721,553			
TOTAL COMMON STOCKS - 54.79%			TOTAL MONEY MARKET FUND - 11.48%		
(Cost \$10,258,414)			(Cost \$3,295,310)		
			TOTAL INVESTMENTS BEFORE		
			OPTIONS WRITTEN - 97.56%		
			(Cost \$22,531,946)		
			Value		
			WRITTEN OPTIONS - (2.95%)		
			TOTAL WRITTEN OPTIONS - (2.95%)		
			(Premiums Received \$(832,555))		
			TOTAL INVESTMENTS - 94.61%		
			(Cost \$21,699,391)		
			Other Assets in Excess of Liabilities - 5.39%		
			NET ASSETS - 100.00%		
			\$ 28,697,385		
			* Non-income producing security.		
			# Security subject to call or put option written by the Fund.		
			(a) Rate represents the effective yield at purchase.		
			^ Rate disclosed as of September 30, 2022.		
			PLC - Public Limited Company		
U.S. GOVERNMENT OBLIGATIONS - 31.29%					
U.S. Treasury Bills - 31.29%					
10/06/2022	0.754%	\$3,000,000			2,999,414
10/27/2022	1.173%	2,000,000			1,996,573
11/10/2022	1.220%	2,000,000			1,994,270
11/25/2022	1.235%	1,000,000			995,855
12/22/2022	0.900%	1,000,000			992,948
TOTAL U.S. GOVERNMENT OBLIGATIONS					
- 31.29%					
(Cost \$8,978,222)					

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED PUT OPTIONS WRITTEN - (2.34%)					
3M Co.	15	\$ 165,750	\$ 125.00	10/21/22	\$ (20,925)
Advanced Micro Devices, Inc.	52	(329,472)	75.00	10/21/22	(62,140)
Apple, Inc.	36	497,520	150.00	10/21/22	(45,828)
Avis Budget Group, Inc.	15	(222,690)	175.00	11/18/22	(53,550)
Cheniere Energy, Inc.	35	(580,685)	150.00	12/16/22	(26,250)
Citigroup, Inc.	37	154,179	47.50	12/16/22	(24,235)
Cleveland-Cliffs, Inc.	95	(127,965)	15.00	10/21/22	(17,575)
Colgate-Palmolive Co.	25	175,625	75.00	01/20/23	(16,000)
Datadog, Inc., Class A	30	(266,340)	95.00	10/21/22	(27,000)
Dell Technologies, Inc., Class C	65	(222,105)	45.00	10/21/22	(73,775)
Dollar Tree, Inc.	10	(136,100)	135.00	12/16/22	(9,860)
Five9, Inc.	20	(149,960)	95.00	11/18/22	(38,200)
Fortinet, Inc.	50	(245,650)	46.00	12/16/22	(14,750)
Genuine Parts Co.	20	(298,640)	155.00	12/16/22	(23,000)
GoDaddy, Inc., Class A	5	(35,440)	80.00	11/18/22	(5,150)
Hertz Global Holdings, Inc.	100	(162,800)	17.50	12/16/22	(25,500)
Hertz Global Holdings, Inc.	10	(16,280)	20.00	12/16/22	(4,250)
Johnson & Johnson	18	294,048	165.00	12/16/22	(12,150)
McKesson Corp.	8	(271,896)	360.00	11/18/22	(20,320)
Nucor Corp.	20	(213,980)	100.00	10/21/22	(5,400)
NVIDIA Corp.	20	242,780	150.00	10/21/22	(56,300)
Occidental Petroleum Corp.	10	61,450	62.50	12/16/22	(6,650)
Penske Automotive Group, Inc.	22	(216,546)	105.00	10/21/22	(20,900)
Phillips 66	36	290,592	80.00	11/18/22	(18,720)
Progressive Corp. (The)	10	116,210	125.00	11/18/22	(10,200)
Synchrony Financial	10	(28,190)	31.00	12/16/22	(4,300)
United States Steel Corp.	10	18,120	15.00	10/21/22	(200)
Unum Group	50	(194,000)	37.50	12/16/22	(11,750)
Valero Energy Corp.	13	138,905	110.00	12/16/22	(15,210)
Total Exchange Traded Put Options Written (Premiums Received \$(486,627))					\$ (670,088)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED CALL OPTIONS WRITTEN - (0.61%)					
Abbott Laboratories	3	\$ 29,028	\$ 115.00	11/18/22	\$ (99)
AbbVie, Inc.	6	80,526	145.00	11/18/22	(1,158)
Adobe, Inc.	2	55,040	300.00	01/20/23	(3,500)
Ally Financial, Inc.	10	27,830	34.00	12/16/22	(600)
Amazon.com, Inc.	20	226,000	150.00	11/18/22	(880)
Amgen, Inc.	2	45,080	240.00	11/18/22	(770)
Analog Devices, Inc.	15	209,010	150.00	12/16/22	(7,950)
Apple, Inc.	21	290,220	150.00	11/18/22	(7,707)
Applied Materials, Inc.	3	24,579	90.00	10/21/22	(330)
Berkshire Hathaway, Inc., Class B	2	53,404	295.00	12/16/22	(780)
Berry Global Group, Inc.	25	116,325	52.50	12/16/22	(3,625)
Bristol-Myers Squibb Co.	3	21,327	77.50	11/18/22	(171)
Charles Schwab Corp. (The)	3	21,561	80.00	12/16/22	(684)
Chevron Corp.	3	43,101	160.00	10/21/22	(177)
Cisco Systems, Inc.	6	24,000	42.00	01/20/23	(1,110)
Citigroup, Inc.	25	104,175	52.50	11/18/22	(325)
Citigroup, Inc.	3	12,501	50.00	11/18/22	(81)
Cognizant Technology Solutions Corp., Class A	3	17,232	62.50	01/20/23	(720)
ConocoPhillips	4	40,936	92.50	11/18/22	(5,580)
Constellation Brands, Inc., Class A	2	45,936	235.00	01/20/23	(2,780)
Costco Wholesale Corp.	2	94,454	455.00	10/21/22	(5,310)
Crown Castle, Inc.	2	28,910	165.00	01/20/23	(660)
Crown Holdings, Inc.	5	40,515	95.00	10/21/22	(150)
Crown Holdings, Inc.	5	40,515	100.00	10/21/22	(375)
Darden Restaurants, Inc.	5	63,160	120.00	10/21/22	(4,100)
DaVita, Inc.	2	16,554	85.00	10/21/22	(570)
Dominion Energy, Inc.	3	20,733	77.50	01/20/23	(405)
Dow, Inc.	30	131,790	47.50	12/16/22	(5,250)
eBay, Inc.	2	7,362	42.50	11/18/22	(136)
EOG Resources, Inc.	2	22,346	128.50	12/16/22	(826)
Exxon Mobil Corp.	3	26,193	85.00	11/18/22	(1,995)
FedEx Corp.	3	44,541	165.00	01/20/23	(2,445)
Ford Motor Co.	9	10,080	17.00	12/16/22	(72)
Intel Corp.	7	18,039	30.00	01/20/23	(609)
Johnson Controls International PLC	3	(14,766)	47.50	10/21/22	(900)
JPMorgan Chase & Co.	3	31,350	110.00	01/20/23	(1,650)
Kimberly-Clark Corp.	3	33,762	125.00	10/21/22	(60)
Kroger Co. (The)	3	13,125	50.00	10/21/22	(18)
Marathon Petroleum Corp.	5	49,665	82.50	10/21/22	(8,800)
Mastercard, Inc., Class A	5	142,170	310.00	01/20/23	(6,375)
Mastercard, Inc., Class A	4	113,736	315.00	12/16/22	(3,700)
Mastercard, Inc., Class A	2	56,868	310.00	10/21/22	(324)
McDonald's Corp.	13	299,962	260.00	11/18/22	(1,105)
Merck & Co., Inc.	5	43,060	85.00	10/21/22	(1,495)
Micron Technology, Inc.	7	35,070	57.50	12/16/22	(1,260)
Microsoft Corp.	9	209,610	265.00	12/16/22	(3,780)
Mondelez International, Inc., Class A	3	16,449	60.00	12/16/22	(285)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Exchange Traded Call Options Written (continued)					
Morgan Stanley	3	\$ 23,703	\$ 90.00	12/16/22	\$ (453)
NextEra Energy, Inc.	7	54,887	92.50	12/16/22	(455)
NIKE, Inc., Class B	3	24,936	105.00	10/21/22	(18)
Northrop Grumman Corp.	1	47,032	465.00	11/18/22	(2,900)
NVIDIA Corp.	7	84,973	130.00	12/16/22	(7,105)
NVIDIA Corp.	2	24,278	140.00	01/20/23	(1,734)
Occidental Petroleum Corp.	25	153,625	65.00	12/16/22	(12,350)
Omnicom Group, Inc.	3	18,927	65.00	10/21/22	(480)
Oracle Corp.	3	18,321	75.00	12/16/22	(111)
Palo Alto Networks, Inc.	9	147,411	190.00	11/18/22	(2,250)
PayPal Holdings, Inc.	3	25,821	72.50	11/18/22	(5,196)
PepsiCo, Inc.	3	48,978	160.00	10/21/22	(2,649)
Pfizer, Inc.	5	21,880	47.50	12/16/22	(530)
Phillips 66	2	16,144	90.00	11/18/22	(422)
Procter & Gamble Co. (The)	2	25,250	135.00	10/21/22	(154)
QUALCOMM, Inc.	6	67,788	160.00	11/18/22	(114)
Raytheon Technologies Corp.	4	32,744	90.00	11/18/22	(408)
Salesforce, Inc.	3	43,152	165.00	12/16/22	(1,419)
Starbucks Corp.	3	25,278	75.00	10/21/22	(3,105)
Texas Instruments, Inc.	18	278,604	155.00	10/21/22	(11,070)
Thermo Fisher Scientific, Inc.	2	101,438	570.00	12/16/22	(1,900)
U.S. Bancorp	6	24,192	42.50	01/20/23	(1,320)
United States Steel Corp.	7	12,684	19.00	10/21/22	(539)
UnitedHealth Group, Inc.	10	505,040	530.00	11/18/22	(15,600)
UnitedHealth Group, Inc.	2	101,008	520.00	12/16/22	(4,640)
Verizon Communications, Inc.	35	132,895	52.50	10/21/22	(35)
Visa, Inc., Class A	3	53,295	205.00	11/18/22	(381)
Wells Fargo & Co.	6	24,132	40.00	10/21/22	(1,218)
Whirlpool Corp.	15	202,215	150.00	11/18/22	(6,150)
Total Exchange Traded Call Options Written (Premiums Received \$(345,928))					\$ (176,388)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Summary of inputs used to value the Fund's investments as of 9/30/2022:

Assets Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$15,721,553	\$-	\$-	\$15,721,553
U.S. Government Obligations	-	8,979,060	-	8,979,060
Money Market Fund	3,295,310	-	-	3,295,310
TOTAL	\$19,016,863	\$8,979,060	\$-	\$27,995,923

Liabilities Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Written Options	\$(626,950)	\$(219,526)	\$-	\$(846,476)
TOTAL	\$(626,950)	\$(219,526)	\$-	\$(846,476)

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.