

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of September 30, 2022

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.14%					
Communication Services - 3.92%					
Gray Television, Inc.	258,200	\$ 3,697,424			
TEGNA, Inc.	291,100	6,019,948			
Telephone and Data Systems, Inc.	268,600	3,733,540			
WideOpenWest, Inc.*	325,000	3,987,750			
		17,438,662			
Consumer Discretionary - 13.55%					
Academy Sports & Outdoors, Inc.	178,100	7,512,258			
American Axle & Manufacturing Holdings, Inc.*	21,900	149,577			
Beazer Homes USA, Inc.*	361,800	3,498,606			
Chico's FAS, Inc.*	446,939	2,163,185			
Ethan Allen Interiors, Inc.	131,100	2,771,454			
Group 1 Automotive, Inc.+	40,900	5,843,383			
iRobot Corp.*+	3,900	219,687			
Laureate Education, Inc.+	384,600	4,057,530			
Light & Wonder, Inc.*	154,000	6,603,520			
MarineMax, Inc.*	3,800	113,202			
Meritage Homes Corp.*	800	56,216			
SeaWorld Entertainment, Inc.*	90,000	4,095,900			
Signet Jewelers, Ltd.	55,000	3,145,450			
Smith & Wesson Brands, Inc.+	408,703	4,238,250			
Stitch Fix, Inc., Class A*+	1,360,600	5,374,370			
TravelCenters of America, Inc.*	139,241	7,509,267			
Tupperware Brands Corp.*	450,000	2,947,500			
		60,299,355			
Consumer Staples - 6.33%					
elf Beauty, Inc.*	19,200	722,304			
Hostess Brands, Inc.*	323,600	7,520,464			
Ingles Markets, Inc., Class A	75,700	5,996,197			
John B Sanfilippo & Son, Inc.	26,300	1,991,699			
Rite Aid Corp.*+	509,300	2,521,035			
SpartanNash Co.+	189,500	5,499,290			
United Natural Foods, Inc.*	102,300	3,516,051			
WD-40 Co.+	2,200	386,628			
		28,153,668			
Energy - 8.08%					
Chord Energy Corp.	16,513	2,258,483			
CONSOL Energy, Inc.+	98,000	6,303,360			
DHT Holdings, Inc.	659,800	4,988,088			
Energy (continued)					
FLEX LNG, Ltd.+	88,600	\$ 2,805,962			
International Seaways, Inc.+	275,400	9,674,802			
ProPetro Holding Corp.*	257,000	2,068,850			
Teekay Tankers, Ltd., Class A*	285,738	7,869,225			
		35,968,770			
Financials - 25.43%					
Amalgamated Financial Corp.	232,000	5,231,600			
AMERISAFE, Inc.	129,803	6,065,694			
Banco Latinoamericano de Comercio Exterior SA, Class E	83,200	1,086,592			
Banner Corp.	51,000	3,013,080			
Berkshire Hills Bancorp, Inc.+	131,000	3,576,300			
Brightsphere Investment Group, Inc.	18,000	268,380			
Byline Bancorp, Inc.	191,200	3,871,800			
City Holding Co.+	66,400	5,889,016			
CNO Financial Group, Inc.	201,800	3,626,346			
Customers Bancorp, Inc.*	210,300	6,199,644			
Encore Capital Group, Inc.*	98,900	4,497,972			
Enstar Group, Ltd.*	14,100	2,391,219			
EZCORP, Inc., Class A*	738,800	5,696,148			
Farmers & Merchants Bancorp, Inc./Archbold+	61,400	1,649,818			
First BanCorp	404,000	5,526,720			
Genworth Financial, Inc., Class A*	1,581,800	5,536,300			
Hanmi Financial Corp.	263,200	6,232,576			
HarborOne Bancorp, Inc.	212,000	2,845,040			
HomeStreet, Inc.	50,000	1,440,500			
Jackson Financial, Inc., Class A	224,200	6,221,550			
LendingClub Corp.*	215,000	2,375,750			
MVB Financial Corp.	118,500	3,297,855			
Oppenheimer Holdings, Inc., Class A	103,933	3,219,844			
PJT Partners, Inc., Class A	4,000	267,280			
Provident Bancorp, Inc.	132,518	1,896,333			
Stewart Information Services Corp.	123,600	5,393,904			
Tiptree, Inc.	518,500	5,579,060			
Universal Insurance Holdings, Inc.	184,667	1,818,970			
Valley National Bancorp	547,600	5,914,080			

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2022

Industry Company	Shares	Value	
Common Stocks (continued)			
Utilities - 1.51%			
Avista Corp.	147,312	\$ 5,457,910	
Otter Tail Corp.	20,400	1,255,008	
		<u>6,712,918</u>	
TOTAL COMMON STOCKS - 99.14%		<u>441,042,805</u>	
(Cost \$484,989,857)			
EXCHANGE TRADED FUND - 0.58%			
iShares Russell 2000 Value ETF+	20,000	2,578,600	
TOTAL EXCHANGE TRADED FUND - 0.58%		<u>2,578,600</u>	
(Cost \$2,982,225)			
	Rate [^]	Shares	Value
MONEY MARKET FUND - 0.00%			
Fidelity Investments Money Market Government Portfolio Class I	2.74%	930	930
TOTAL MONEY MARKET FUND - 0.00%			<u>930</u>
(Cost \$930)			
INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 3.08%			
Dreyfus Institutional Preferred Government Plus Money Market Fund**	3.02%	13,687,748	13,687,748
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 3.08%			<u>13,687,748</u>
(Cost \$13,687,748)			
TOTAL INVESTMENTS - 102.80%		\$	457,310,083
(Cost \$501,660,760)			
Liabilities in Excess of Other Assets - (2.80%)			<u>(12,473,810)</u>
NET ASSETS - 100.00%		\$	<u><u>444,836,273</u></u>

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of September 30, 2022.

[^] Rate disclosed as of September 30, 2022.

⁺ This security or a portion of the security is out on loan at September 30, 2022. Total loaned securities had a value of \$19,957,638, which included loaned securities with a value of \$1,707,013 that have been sold and are pending settlement as of September 30, 2022. The total market value of loaned securities excluding these pending sales is \$18,250,625.

Summary of inputs used to value the Fund's investments as of 9/30/2022:

	Valuation Inputs			Total
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Investment in Securities (Value)				
Common Stocks (a)	\$441,042,805	\$-	\$-	\$441,042,805
Exchange Traded Fund	2,578,600	-	-	2,578,600
Money Market Fund	930	-	-	930
Investments Purchased With Cash Proceeds From Securities Lending	13,687,748	-	-	13,687,748
TOTAL	<u>\$457,310,083</u>	<u>\$-</u>	<u>\$-</u>	<u>\$457,310,083</u>

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.