

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of December 31, 2022

| Industry Company | Shares | Value | Industry Company | Shares | Value |
|--|-----------|--------------|------------------|--------|-------|
| COMMON STOCKS - 98.78% | | | | | |
| Communication Services - 2.25% | | | | | |
| Gray Television, Inc. | 258,200 | \$ 2,889,258 | | | |
| TEGNA, Inc. | 291,100 | 6,168,409 | | | |
| Telephone and Data Systems, Inc.+ | 268,600 | 2,817,614 | | | |
| | | 11,875,281 | | | |
| Consumer Discretionary - 12.41% | | | | | |
| Academy Sports & Outdoors, Inc. | 153,100 | 8,043,874 | | | |
| American Axle & Manufacturing Holdings, Inc.* | 21,900 | 171,258 | | | |
| Beazer Homes USA, Inc.* | 236,800 | 3,021,568 | | | |
| Chico's FAS, Inc.*+ | 896,200 | 4,409,304 | | | |
| Citi Trends, Inc.* | 64,500 | 1,707,960 | | | |
| Ethan Allen Interiors, Inc.+ | 131,100 | 3,463,662 | | | |
| Group 1 Automotive, Inc. | 40,900 | 7,377,133 | | | |
| Red Rock Resorts, Inc., Class A | 186,300 | 7,453,863 | | | |
| SeaWorld Entertainment, Inc.* | 126,500 | 6,769,015 | | | |
| Signet Jewelers, Ltd.+ | 55,000 | 3,740,000 | | | |
| Sleep Number Corp.* | 129,754 | 3,371,009 | | | |
| Smith & Wesson Brands, Inc.+ | 408,703 | 3,547,542 | | | |
| Stitch Fix, Inc., Class A*+ | 1,645,000 | 5,115,950 | | | |
| TravelCenters of America, Inc.* | 119,641 | 5,357,524 | | | |
| Tupperware Brands Corp.* | 450,000 | 1,863,000 | | | |
| | | 65,412,662 | | | |
| Consumer Staples - 5.11% | | | | | |
| Hostess Brands, Inc.*+ | 265,600 | 5,960,064 | | | |
| Ingles Markets, Inc., Class A | 75,700 | 7,302,022 | | | |
| John B Sanfilippo & Son, Inc. | 26,300 | 2,138,716 | | | |
| Rite Aid Corp.*+ | 548,500 | 1,831,990 | | | |
| SpartanNash Co. | 189,500 | 5,730,480 | | | |
| United Natural Foods, Inc.* | 102,300 | 3,960,033 | | | |
| | | 26,923,305 | | | |
| Energy - 7.46% | | | | | |
| Amplify Energy Corp.* | 260,000 | 2,285,400 | | | |
| Callon Petroleum Co.*+ | 100,600 | 3,731,254 | | | |
| Chord Energy Corp. | 16,400 | 2,243,684 | | | |
| CONSOL Energy, Inc.+ | 98,000 | 6,370,000 | | | |
| DHT Holdings, Inc. | 659,800 | 5,859,024 | | | |
| FLEX LNG, Ltd.+ | 135,700 | 4,436,033 | | | |
| Energy (continued) | | | | | |
| International Seaways, Inc.+ | 174,600 | \$ 6,463,692 | | | |
| PBF Energy, Inc., Class A | 45,000 | 1,835,100 | | | |
| Teekay Tankers, Ltd., Class A* | 197,438 | 6,083,065 | | | |
| | | 39,307,252 | | | |
| Financials - 25.73% | | | | | |
| Amalgamated Financial Corp. | 232,000 | 5,345,280 | | | |
| American Equity Investment Life Holding Co. | 92,000 | 4,197,040 | | | |
| Ameris Bancorp+ | 65,300 | 3,078,242 | | | |
| AMERISAFE, Inc. | 92,403 | 4,802,184 | | | |
| Banco Latinoamericano de Comercio Exterior SA, Class E | 101,200 | 1,639,440 | | | |
| Banner Corp. | 51,000 | 3,223,200 | | | |
| Byline Bancorp, Inc. | 191,200 | 4,391,864 | | | |
| City Holding Co. | 66,400 | 6,181,176 | | | |
| CNO Financial Group, Inc. | 201,800 | 4,611,130 | | | |
| Customers Bancorp, Inc.*+ | 210,300 | 5,959,902 | | | |
| Encore Capital Group, Inc.* | 98,900 | 4,741,266 | | | |
| Enstar Group, Ltd.* | 14,100 | 3,257,664 | | | |
| EZCORP, Inc., Class A* | 738,800 | 6,021,220 | | | |
| Farmers & Merchants Bancorp, Inc./Archbold+ | 61,400 | 1,668,852 | | | |
| FB Financial Corp. | 72,100 | 2,605,694 | | | |
| First BanCorp | 404,000 | 5,138,880 | | | |
| Genworth Financial, Inc., Class A* | 1,581,800 | 8,367,722 | | | |
| German American Bancorp, Inc. | 35,400 | 1,320,420 | | | |
| Hanmi Financial Corp. | 263,200 | 6,514,200 | | | |
| HarborOne Bancorp, Inc. | 212,000 | 2,946,800 | | | |
| HomeStreet, Inc. | 50,000 | 1,379,000 | | | |
| Jackson Financial, Inc., Class A | 224,200 | 7,799,918 | | | |
| LendingClub Corp.* | 215,000 | 1,892,000 | | | |
| MVB Financial Corp. | 118,500 | 2,609,370 | | | |
| Oppenheimer Holdings, Inc., Class A | 46,500 | 1,968,345 | | | |
| Piper Sandler Cos. | 20,300 | 2,642,857 | | | |
| Provident Bancorp, Inc. | 132,518 | 964,731 | | | |
| Stewart Information Services Corp. | 168,400 | 7,195,732 | | | |
| Texas Capital Bancshares, Inc.* | 58,500 | 3,528,135 | | | |
| Tiptree, Inc.+ | 518,500 | 7,176,040 | | | |

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2022

| Industry Company | Shares | Value | Industry Company | Shares | Value |
|---------------------------------------|-----------|--------------|---|---------|--------------|
| Common Stocks (continued) | | | Information Technology (continued) | | |
| Financials (continued) | | | Information Technology (continued) | | |
| Universal Insurance Holdings, Inc. | 184,667 | \$ 1,955,624 | Turtle Beach Corp.* | 297,200 | \$ 2,130,924 |
| Valley National Bancorp+ | 547,600 | 6,193,356 | | | 35,734,526 |
| Waterstone Financial, Inc. | 250,400 | 4,316,896 | | | |
| | | 135,634,180 | Materials - 7.62% | | |
| Health Care - 8.20% | | | AdvanSix, Inc. | 119,400 | 4,539,588 |
| Addus HomeCare Corp.* | 50,000 | 4,974,500 | Clearwater Paper Corp.* | 133,600 | 5,051,416 |
| ADMA Biologics, Inc.* | 2,391,000 | 9,277,079 | Olympic Steel, Inc. | 192,631 | 6,468,549 |
| Atea Pharmaceuticals, Inc.* | 347,612 | 1,672,014 | Ryerson Holding Corp. | 228,200 | 6,905,332 |
| Cross Country Healthcare, Inc.*+ | 286,700 | 7,617,619 | Schnitzer Steel Industries, Inc., Class A | 79,068 | 2,423,434 |
| Inogen, Inc.* | 104,700 | 2,063,637 | SunCoke Energy, Inc. | 841,600 | 7,263,008 |
| Neogen Corp.* | 395,000 | 6,015,850 | Sylvamo Corp. | 45,000 | 2,186,550 |
| OraSure Technologies, Inc.* | 390,000 | 1,879,800 | TimkenSteel Corp.* | 292,700 | 5,318,359 |
| PetIQ, Inc.* | 172,683 | 1,592,137 | | | 40,156,236 |
| Prestige Consumer Healthcare, Inc.* | 106,100 | 6,641,860 | Real Estate - 11.62% | | |
| Vanda Pharmaceuticals, Inc.* | 204,700 | 1,512,733 | Agree Realty Corp. | 89,800 | 6,369,514 |
| | | 43,247,229 | Armada Hoffler Properties, Inc. | 195,400 | 2,247,100 |
| Industrials - 9.93% | | | Community Healthcare Trust, Inc. | 129,200 | 4,625,360 |
| AerSale Corp.* | 90,000 | 1,459,800 | Empire State Realty Trust, Inc., Class A+ | 467,800 | 3,152,972 |
| ArcBest Corp. | 88,720 | 6,213,949 | Equity Commonwealth | 149,000 | 3,720,530 |
| Atlas Air Worldwide Holdings, Inc.* | 50,000 | 5,040,000 | Essential Properties Realty Trust, Inc. | 203,900 | 4,785,533 |
| BlueLinX Holdings, Inc.* | 62,800 | 4,465,708 | Four Corners Property Trust, Inc.+ | 100,000 | 2,593,000 |
| Boise Cascade Co. | 104,300 | 7,162,281 | Getty Realty Corp.+ | 97,400 | 3,296,990 |
| Kelly Services, Inc., Class A | 128,000 | 2,163,200 | Independence Realty Trust, Inc.+ | 360,200 | 6,072,972 |
| Primoris Services Corp. | 142,500 | 3,126,450 | NexPoint Residential Trust, Inc. | 92,100 | 4,008,192 |
| Sterling Infrastructure, Inc.* | 258,800 | 8,488,640 | Physicians Realty Trust | 369,300 | 5,343,771 |
| Textainer Group Holdings, Ltd. | 140,100 | 4,344,501 | Plymouth Industrial REIT, Inc. | 271,869 | 5,214,447 |
| Triton International, Ltd. | 64,000 | 4,401,920 | STAG Industrial, Inc. | 210,000 | 6,785,100 |
| TrueBlue, Inc.* | 280,508 | 5,492,347 | Terreno Realty Corp. | 53,100 | 3,019,797 |
| | | 52,358,796 | | | 61,235,278 |
| Information Technology - 6.78% | | | Utilities - 1.67% | | |
| A10 Networks, Inc. | 335,000 | 5,571,050 | Avista Corp. | 147,312 | 6,531,814 |
| Amkor Technology, Inc.+ | 139,300 | 3,340,414 | MGE Energy, Inc. | 15,000 | 1,056,000 |
| Calix, Inc.* | 10,500 | 718,515 | Otter Tail Corp. | 20,400 | 1,197,684 |
| Hackett Group, Inc. (The) | 63,143 | 1,286,223 | | | 8,785,498 |
| InterDigital, Inc. | 65,511 | 3,241,484 | TOTAL COMMON STOCKS - 98.78% | | |
| LiveRamp Holdings, Inc.* | 305,100 | 7,151,544 | (Cost \$520,613,133) | | |
| NetScout Systems, Inc.* | 167,800 | 5,455,178 | | | 520,670,243 |
| Sanmina Corp.* | 29,000 | 1,661,410 | | | |
| ScanSource, Inc.* | 177,200 | 5,177,784 | | | |

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2022

| Industry Company | Shares | Value |
|---|-------------------------|-----------------------|
| EXCHANGE TRADED FUND - 0.74% | | |
| iShares Russell 2000 Value ETF | 28,000 | \$ 3,882,760 |
| TOTAL EXCHANGE TRADED FUND - 0.74% | | 3,882,760 |
| (Cost \$4,131,538) | | |
| | Rate[^] | Shares |
| | | Value |
| MONEY MARKET FUND - 0.41% | | |
| Fidelity Investments Money Market Government Portfolio Class I | 4.06% | 2,144,747 |
| TOTAL MONEY MARKET FUND - 0.41% | | 2,144,747 |
| (Cost \$2,144,747) | | |
| INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 1.97% | | |
| Dreyfus Institutional Preferred Government Plus Money Market Fund** | 4.36% | 10,403,275 |
| TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 1.97% | | 10,403,275 |
| (Cost \$10,403,275) | | |
| TOTAL INVESTMENTS - 101.90% | | \$ 537,101,025 |
| (Cost \$537,292,693) | | |
| Liabilities in Excess of Other Assets - (1.90%) | | (10,024,004) |
| NET ASSETS - 100.00% | | \$ 527,077,021 |

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of December 31, 2022.

[^] Rate disclosed as of December 31, 2022.

+ This security or a portion of the security is out on loan as of December 31, 2022. Total loaned securities had a value of \$16,990,281 as of December 31, 2022. See Note 2 for disclosure of cash and non-cash collateral.

Summary of inputs used to value the Fund's investments as of 12/31/2022 (See Note 2 in Notes to Financial Statements):

| | Valuation Inputs | | | Total |
|--|----------------------------------|---------------------------------------|---|----------------------|
| | Investment in Securities (Value) | | | |
| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | |
| Common Stocks (a) | \$520,670,243 | \$- | \$- | \$520,670,243 |
| Exchange Traded Fund | 3,882,760 | - | - | 3,882,760 |
| Money Market Fund | 2,144,747 | - | - | 2,144,747 |
| Investments Purchased With Cash Proceeds From Securities Lending | 10,403,275 | - | - | 10,403,275 |
| TOTAL | \$537,101,025 | \$- | \$- | \$537,101,025 |

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

See Notes to Financial Statements.