



**Bridgeway Funds, Inc.**  
**Top/Bottom 10 Contributors to Fund Performance**  
**Quarter ended March 31, 2023**

**Bridgeway Managed Volatility Fund (BRBPX)**

Top 10 Contributors	Average Weight (%)	Total Return (%)	Contribution to Return (%)
Apple Inc.	1.9	27.1	0.5
Microsoft Corporation	1.6	20.5	0.3
Amazon.com, Inc.	1.0	23.0	0.2
NVIDIA Corporation	0.2	90.1	0.1
Alphabet Inc. Class A	0.8	17.6	0.1
Alphabet Inc. Class C	0.8	17.2	0.1
Tesla, Inc.	0.2	68.4	0.1
Salesforce, Inc.	0.2	50.7	0.1
Meta Platforms Inc. Class A	0.1	76.1	0.1
FedEx Corporation	0.2	32.7	0.1

Bottom 10 Contributors	Average Weight (%)	Total Return (%)	Contribution to Return (%)
UnitedHealth Group Incorporated	0.8	-10.5	-0.1
Northrop Grumman Corp.	0.4	-15.1	-0.1
Charles Schwab Corp	0.1	-36.9	-0.1
Cigna Group	0.2	-22.5	0.0
ConocoPhillips	0.3	-15.0	0.0
Johnson & Johnson	0.3	-11.6	0.0
Pfizer Inc.	0.2	-19.6	0.0
KeyCorp	0.1	-27.3	0.0
NextEra Energy, Inc.	0.4	-7.2	0.0
PNC Financial Services Group, Inc.	0.2	-18.8	0.0

Past performance is no guarantee of future results.

***Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 800-661-3550 or visiting the Fund's website at [bridgewayfunds.com](http://bridgewayfunds.com). Please read the prospectus carefully before you invest.***