

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 64.18%					
Communication Services - 3.94%			Energy - 8.46%		
Alphabet, Inc., Class A*#	4,200	\$ 435,666	Antero Resources Corp.*#	2,200	\$ 50,798
Alphabet, Inc., Class C*	4,200	436,800	Cheniere Energy, Inc.#	3,300	520,080
AT&T, Inc.	2,240	43,120	Chesapeake Energy Corp.#	3,000	228,120
Comcast Corp., Class A	600	22,746	Chevron Corp.#	798	130,202
Meta Platforms, Inc., Class A*	400	84,776	ConocoPhillips#	3,487	345,945
Omnicom Group, Inc.#	600	56,604	Devon Energy Corp.#	4,200	212,562
Verizon Communications, Inc.	900	35,001	EOG Resources, Inc.#	500	57,315
Walt Disney Co. (The)*	565	56,574	Exxon Mobil Corp.#	900	98,694
Warner Bros Discovery, Inc.*	541	8,169	Kinder Morgan, Inc.	800	14,008
		<u>1,179,456</u>	Marathon Petroleum Corp.#	1,200	161,796
			New Fortress Energy, Inc.#	3,300	97,119
			Occidental Petroleum Corp.#	7,260	453,242
Consumer Discretionary - 5.74%			Phillips 66#	593	60,118
Amazon.com, Inc.*#	5,200	537,108	Pioneer Natural Resources Co.	100	20,424
AutoZone, Inc.*	100	245,815	Schlumberger NV	600	29,460
eBay, Inc.#	500	22,185	Valero Energy Corp.#	400	<u>55,840</u>
Ford Motor Co.	2,500	31,500			2,535,723
General Motors Co.#	1,300	47,684			
McDonald's Corp.#	1,800	503,298	Financials - 6.54%		
NIKE, Inc., Class B#	600	73,584	American Express Co.	300	49,485
Ross Stores, Inc.	500	53,065	Aon PLC, Class A	200	63,058
Starbucks Corp.#	400	41,652	Bank of America Corp.	3,000	85,800
Tesla, Inc.*	600	124,476	Berkshire Hathaway, Inc., Class B*#	760	234,665
Yum! Brands, Inc.	300	<u>39,624</u>	BlackRock, Inc.	100	66,912
		1,719,991	Capital One Financial Corp.	200	19,232
			Charles Schwab Corp. (The)	800	41,904
Consumer Staples - 4.91%			Chubb, Ltd.	461	89,517
Archer-Daniels-Midland Co.	400	31,864	Citigroup, Inc.	810	37,981
Coca-Cola Co. (The)	1,700	105,451	Comerica, Inc.	300	13,026
Colgate-Palmolive Co.	400	30,060	Goldman Sachs Group, Inc. (The)	200	65,422
Constellation Brands, Inc., Class A#	500	112,945	Huntington Bancshares, Inc.	3,200	35,840
Costco Wholesale Corp.#	400	198,748	JPMorgan Chase & Co.#	1,000	130,310
Dollar General Corp.	300	63,138	KeyCorp.	3,300	41,316
General Mills, Inc.	500	42,730	Marsh & McLennan Cos., Inc.	400	66,620
J M Smucker Co. (The)	400	62,948	Mastercard, Inc., Class A#	600	218,046
Kimberly-Clark Corp.#	600	80,532	Morgan Stanley#	800	70,240
Kroger Co. (The)#	800	39,496	PayPal Holdings, Inc.*#	800	60,752
Mondelez International, Inc., Class A	700	48,804	PNC Financial Services Group, Inc. (The)	500	63,550
PepsiCo, Inc.#	2,500	455,750	Progressive Corp. (The)	420	60,085
Procter & Gamble Co. (The)#	600	89,214	S&P Global, Inc.	400	137,908
Target Corp.	300	49,689			
Walmart, Inc.	400	<u>58,980</u>			
		1,470,349			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Financials (continued)			Industrials (continued)		
T Rowe Price Group, Inc.	200	\$ 22,580	Otis Worldwide Corp.	270	\$ 22,788
Truist Financial Corp.	300	10,230	Raytheon Technologies Corp.#	1,240	121,433
U.S. Bancorp#	1,900	68,495	Trane Technologies PLC	200	36,796
Visa, Inc., Class A#	600	135,276	Union Pacific Corp.	300	60,378
Wells Fargo & Co.#	1,871	69,938	United Parcel Service, Inc., Class B	300	58,197
		1,958,188	Waste Management, Inc.	500	81,585
					1,378,729
Health Care - 10.98%			Information Technology - 15.18%		
Abbott Laboratories#	700	70,882	Accenture PLC, Class A	200	57,162
AbbVie, Inc.#	1,859	296,269	Adobe, Inc.*#	600	231,222
Amgen, Inc.#	500	120,875	Analog Devices, Inc.	200	39,444
Baxter International, Inc.	300	12,168	Apple, Inc.#	10,000	1,649,000
Becton Dickinson & Co.	173	42,824	Applied Materials, Inc.#	1,100	135,113
Biogen, Inc.*	200	55,606	Broadcom, Inc.	210	134,723
Bristol-Myers Squibb Co.	1,079	74,786	Cisco Systems, Inc.#	2,000	104,550
Cigna Group (The)#	1,199	306,381	Cognizant Technology Solutions Corp., Class A#	700	42,651
CVS Health Corp.#	2,900	215,499	Datadog, Inc., Class A*#	3,000	217,980
Danaher Corp.	200	50,408	HP, Inc.	2,000	58,700
DaVita, Inc.*	400	32,444	Intel Corp.#	1,400	45,738
Elevance Health, Inc.	200	91,962	International Business Machines Corp.	200	26,218
Embeckta Corp.	34	956	Intuit, Inc.	200	89,166
Gilead Sciences, Inc.	400	33,188	Juniper Networks, Inc.	600	20,652
Johnson & Johnson#	2,700	418,500	Micron Technology, Inc.#	2,100	126,714
Medtronic PLC	400	32,248	Microsoft Corp.#	3,100	893,730
Merck & Co., Inc.#	1,700	180,863	NVIDIA Corp.#	500	138,885
Pfizer, Inc.	1,700	69,360	Oracle Corp.#	860	79,911
Stryker Corp.	160	45,675	QUALCOMM, Inc.#	1,800	229,644
Thermo Fisher Scientific, Inc.#	500	288,185	Salesforce, Inc.*#	700	139,846
UnitedHealth Group, Inc.#	1,800	850,662	Texas Instruments, Inc.	470	87,425
		3,289,741			4,548,474
Industrials - 4.60%			Materials - 1.69%		
3M Co.	500	52,555	CF Industries Holdings, Inc.#	3,000	217,470
Automatic Data Processing, Inc.#	200	44,526	Corteva, Inc.	33	1,990
Carrier Global Corp.	540	24,705	Dow, Inc.	533	29,219
Emerson Electric Co.	400	34,856	DuPont de Nemours, Inc.	400	28,708
FedEx Corp.#	600	137,094	Ecolab, Inc.	200	33,106
Hertz Global Holdings, Inc.*#	11,000	179,190	Freeport-McMoRan, Inc.	1,600	65,456
Honeywell International, Inc.	600	114,672	Linde PLC	300	106,632
Ingersoll Rand, Inc.	16	931	Sherwin-Williams Co. (The)	100	22,477
Johnson Controls International PLC#	954	57,450			505,058
L3Harris Technologies, Inc.	200	39,248			
Lockheed Martin Corp.	270	127,637			
Northrop Grumman Corp.#	400	184,688			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Rate [^]	Shares	Value
Common Stocks (continued)			MONEY MARKET FUND - 3.80%		
Real Estate - 0.95%			Fidelity Investments Money		
American Tower Corp.	300	\$ 61,302		Market Government	
Crown Castle, Inc.#	500	66,920		Portfolio Class I	4.72% 1,137,527 \$ 1,137,527
Equinix, Inc.	40	28,842		TOTAL MONEY MARKET FUND - 3.80%	1,137,527
Prologis, Inc.	500	62,385		(Cost \$1,137,527)	
Public Storage	100	30,214		TOTAL INVESTMENTS BEFORE	
SBA Communications Corp.	50	13,053		OPTIONS WRITTEN - 97.92%	29,336,400
Welltower, Inc.	200	14,338		(Cost \$21,991,716)	
Weyerhaeuser Co.	300	9,039			
		286,093			Value
Utilities - 1.19%			WRITTEN OPTIONS - (2.42%)		
American Electric Power Co., Inc.	400	36,396		TOTAL WRITTEN OPTIONS - (2.42%)	\$ (725,207)
Dominion Energy, Inc.	420	23,482		(Premiums Received \$(735,593))	
Duke Energy Corp.	383	36,948		TOTAL INVESTMENTS - 95.50%	\$ 28,611,193
NextEra Energy, Inc.#	2,500	192,700		(Cost \$21,256,123)	
Sempra Energy	330	49,883		Other Assets in Excess of Liabilities - 4.50%	1,348,206
Xcel Energy, Inc.	240	16,186		NET ASSETS - 100.00%	\$ 29,959,399
		355,595			
TOTAL COMMON STOCKS - 64.18%		19,227,397			
(Cost \$11,885,015)					
	Discount Rate	Principal	Value		
Due Date	or Coupon	Amount			
	Rate(a)				
U.S. GOVERNMENT OBLIGATIONS - 29.94%					
U.S. Treasury Bills - 29.94%					
04/06/2023	0.574%	\$3,000,000	2,998,838		
04/27/2023	0.190%	2,000,000	1,993,893		
05/11/2023	0.103%	3,000,000	2,985,433		
05/25/2023	0.205%	1,000,000	993,312		
TOTAL U.S. GOVERNMENT OBLIGATIONS			8,971,476		
- 29.94%					
(Cost \$8,969,174)					

Security subject to call or put option written by the Fund.

* Non-income producing security.

(a) Rate represents the effective yield at purchase.

[^] Rate disclosed as of March 31, 2023.

PLC - Public Limited Company

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED PUT OPTIONS WRITTEN - (0.68%)					
Abbott Laboratories	15	\$ (151,890)	\$ 100.00	06/16/23	\$ (5,325)
Adobe, Inc.	9	(346,833)	340.00	06/16/23	(6,705)
Ameriprise Financial, Inc.	10	(306,500)	300.00	06/16/23	(15,000)
Antero Resources Corp.	95	(219,355)	21.00	07/21/23	(15,960)
Antero Resources Corp.	23	(53,107)	22.00	07/21/23	(4,784)
APA Corp.	70	(252,420)	40.00	04/21/23	(31,850)
Automatic Data Processing, Inc.	14	(311,682)	210.00	06/16/23	(7,000)
Cleveland-Cliffs, Inc.	40	(73,320)	22.00	06/16/23	(16,600)
CME Group, Inc.	16	(306,432)	185.00	04/21/23	(2,320)
CVS Health Corp.	10	(74,310)	80.00	06/16/23	(6,780)
Dropbox, Inc., Class A	40	(86,480)	22.00	04/21/23	(2,920)
Five Below, Inc.	15	(308,955)	200.00	05/19/23	(10,125)
General Motors Co.	90	(330,120)	33.00	06/16/23	(10,710)
JPMorgan Chase & Co.	24	(312,744)	125.00	07/21/23	(13,680)
Lamb Weston Holdings, Inc.	15	(156,780)	95.00	04/21/23	(1,110)
Lattice Semiconductor Corp.	10	(95,500)	85.00	04/21/23	(870)
Marathon Petroleum Corp.	25	(337,075)	120.00	04/21/23	(1,500)
Moderna, Inc.	20	(307,160)	150.00	06/16/23	(24,880)
NetApp, Inc.	10	(63,850)	65.00	06/16/23	(4,100)
Netflix, Inc.	10	(345,480)	315.00	04/21/23	(7,020)
Steel Dynamics, Inc.	15	(169,590)	100.00	05/19/23	(3,600)
Valero Energy Corp.	24	(335,040)	125.00	06/16/23	(11,280)
Total Exchange Traded Put Options Written (Premiums Received \$(301,842))					\$ (204,119)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED CALL OPTIONS WRITTEN - (1.74%)					
AbbVie, Inc.	6	\$ (95,622)	\$ 150.00	05/19/23	\$ (6,480)
Adobe, Inc.	2	(77,074)	350.00	04/21/23	(7,310)
Alphabet, Inc., Class A	25	(259,325)	110.00	07/21/23	(12,625)
Amazon.com, Inc.	20	(206,580)	95.00	06/16/23	(25,880)
Amgen, Inc.	2	(48,350)	235.00	06/16/23	(2,730)
Antero Resources Corp.	21	(48,489)	22.00	07/21/23	(7,035)
Apple, Inc.	57	(939,930)	155.00	04/21/23	(62,700)
Applied Materials, Inc.	4	(49,132)	110.00	04/21/23	(5,400)
Berkshire Hathaway, Inc., Class B	2	(61,754)	310.00	04/21/23	(950)
CF Industries Holdings, Inc.	30	(217,470)	77.50	06/16/23	(9,000)
Cheniere Energy, Inc.	33	(520,080)	150.00	06/16/23	(44,550)
Chesapeake Energy Corp.	30	(228,120)	75.00	07/21/23	(22,800)
Chevron Corp.	3	(48,948)	165.00	06/16/23	(2,136)
Cigna Group (The)	5	(127,765)	270.00	07/21/23	(4,800)
Cigna Group (The)	4	(102,212)	260.00	07/21/23	(5,680)
Cisco Systems, Inc.	7	(36,593)	50.00	06/16/23	(2,492)
Cognizant Technology Solutions Corp., Class A	3	(18,279)	57.50	04/21/23	(1,170)
ConocoPhillips	23	(228,183)	105.00	05/19/23	(6,417)
Constellation Brands, Inc., Class A	2	(45,178)	220.00	06/16/23	(2,800)
Costco Wholesale Corp.	2	(99,374)	470.00	04/21/23	(5,804)
Crown Castle, Inc.	2	(26,768)	130.00	04/21/23	(1,160)
CVS Health Corp.	25	(185,775)	77.50	06/16/23	(4,700)
Datadog, Inc., Class A	30	(217,980)	70.00	06/16/23	(28,500)
Devon Energy Corp.	29	(146,769)	60.00	06/16/23	(2,610)
Devon Energy Corp.	13	(65,793)	50.00	07/21/23	(6,357)
eBay, Inc.	2	(8,874)	42.50	05/19/23	(690)
EOG Resources, Inc.	2	(22,926)	116.00	06/16/23	(1,440)
Exxon Mobil Corp.	3	(32,898)	105.00	07/21/23	(2,955)
FedEx Corp.	2	(45,698)	230.00	07/21/23	(2,830)
Hertz Global Holdings, Inc.	110	(179,190)	17.50	06/16/23	(10,560)
Intel Corp.	6	(19,602)	30.00	04/21/23	(1,752)
Johnson & Johnson	17	(263,500)	155.00	07/21/23	(11,645)
Johnson Controls International PLC	3	(18,066)	60.00	07/21/23	(1,200)
Kimberly-Clark Corp.	3	(40,266)	130.00	06/16/23	(2,220)
Kroger Co. (The)	3	(14,811)	45.00	04/21/23	(1,329)
Marathon Petroleum Corp.	4	(53,932)	135.00	07/21/23	(4,240)
Mastercard, Inc., Class A	2	(72,682)	350.00	06/16/23	(5,410)
McDonald's Corp.	13	(363,493)	270.00	06/16/23	(22,230)
Merck & Co., Inc.	6	(63,834)	110.00	07/21/23	(2,310)
Micron Technology, Inc.	7	(42,238)	55.00	06/16/23	(5,502)
Microsoft Corp.	9	(259,470)	260.00	06/16/23	(32,040)
Morgan Stanley	3	(26,340)	90.00	07/21/23	(1,410)
New Fortress Energy, Inc.	33	(97,119)	35.00	06/16/23	(3,960)
NextEra Energy, Inc.	7	(53,956)	75.00	05/19/23	(3,150)
NIKE, Inc., Class B	3	(36,792)	120.00	07/21/23	(3,030)
Northrop Grumman Corp.	2	(92,344)	455.00	05/19/23	(4,420)
NVIDIA Corp.	2	(55,554)	275.00	07/21/23	(6,500)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Exchange Traded Call Options Written (continued)					
Occidental Petroleum Corp.	44	\$ (274,692)	\$ 62.50	05/19/23	\$ (15,620)
Occidental Petroleum Corp.	25	(156,075)	62.50	06/16/23	(11,000)
Omnicom Group, Inc.	2	(18,868)	92.50	04/21/23	(700)
Oracle Corp.	3	(27,876)	85.00	06/16/23	(2,985)
PayPal Holdings, Inc.	4	(30,376)	77.50	04/21/23	(764)
PepsiCo, Inc.	16	(291,680)	175.00	04/21/23	(13,440)
PepsiCo, Inc.	3	(54,690)	170.00	04/21/23	(3,876)
Phillips 66	2	(20,276)	105.00	05/19/23	(680)
Procter & Gamble Co. (The)	2	(29,738)	140.00	06/16/23	(2,064)
QUALCOMM, Inc.	6	(76,548)	120.00	05/19/23	(7,122)
Raytheon Technologies Corp.	4	(39,172)	105.00	05/19/23	(232)
Salesforce, Inc.	3	(59,934)	165.00	05/19/23	(11,022)
Starbucks Corp.	2	(20,826)	105.00	06/16/23	(970)
Thermo Fisher Scientific, Inc.	2	(115,274)	550.00	06/16/23	(10,000)
U.S. Bancorp	6	(21,630)	42.50	06/16/23	(240)
UnitedHealth Group, Inc.	13	(614,367)	480.00	06/16/23	(25,740)
Visa, Inc., Class A	2	(45,092)	225.00	04/21/23	(980)
Wells Fargo & Co.	6	(22,428)	40.00	06/16/23	(744)
Total Exchange Traded Call Options Written (Premiums Received \$(433,751))					\$ (521,088)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Summary of inputs used to value the Fund's investments as of 3/31/2023:

Assets Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$19,227,397	\$-	\$-	\$19,227,397
U.S. Government Obligations	-	8,971,476	-	8,971,476
Money Market Fund	1,137,527	-	-	1,137,527
TOTAL	\$20,364,924	\$8,971,476	\$-	\$29,336,400

Liabilities Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Written Options	\$(623,093)	\$(102,114)	\$-	\$(725,207)
TOTAL	\$(623,093)	\$(102,114)	\$-	\$(725,207)

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.