

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 98.43%			Consumer Discretionary (continued)		
Communication Services - 3.54%					
Arena Group Holdings, Inc. (The)*	41,200	\$ 175,100	Bassett Furniture Industries, Inc.	25,644	\$ 456,463
Beasley Broadcast Group, Inc., Class A*	49,625	40,866	Big 5 Sporting Goods Corp.+	65,000	499,850
BuzzFeed, Inc.*	242,000	273,460	Build-A-Bear Workshop, Inc.	20,000	464,800
Chicken Soup For The Soul Entertainment, Inc.*+	25,000	50,000	BurgerFi International, Inc.*+	63,588	75,034
comScore, Inc.*	177,700	218,571	Canterbury Park Holding Corp.	11,689	286,205
Cumulus Media, Inc., Class A*	68,100	251,289	Carrols Restaurant Group, Inc.*	150,000	334,500
Emerald Holding, Inc.*	41,000	152,520	Cato Corp. (The), Class A	42,373	374,577
EverQuote, Inc., Class A*	29,500	410,050	Citi Trends, Inc.*	30,000	570,600
FG Group Holdings, Inc.*	75,000	150,750	Conn's, Inc.*	70,000	424,200
Fluent, Inc.*	221,100	181,302	Container Store Group, Inc. (The)*	116,500	399,595
Gaia, Inc.*	33,400	92,518	Cooper-Standard Holdings, Inc.*	34,500	491,280
Harte Hanks, Inc.*	20,000	188,200	Culp, Inc.	40,000	208,000
IDW Media Holdings, Inc., Class B*	35,500	25,560	Delta Apparel, Inc.*	20,588	226,468
KORE Group Holdings, Inc.*	253,700	309,514	Dixie Group, Inc. (The)*	117,000	88,920
Leafly Holdings, Inc.*	103,900	41,550	Duluth Holdings, Inc., Class B*	60,000	382,800
Lee Enterprises, Inc.*	22,000	273,900	Educational Development Corp.*	31,400	92,316
Liberty TripAdvisor Holdings, Inc., Class A*	150,000	128,850	Emerson Radio Corp.*	102,100	55,185
Marchex, Inc., Class B*	124,500	226,590	Envela Corp.*	77,400	503,100
Moving Image Technologies, Inc.*	20,300	20,706	Escalade, Inc.	34,508	503,817
National CineMedia, Inc.	200,000	26,420	Express, Inc.*	96,500	76,071
NII Holdings EscrowΔ#	287,700	71,925	Fiesta Restaurant Group, Inc.*	74,106	609,151
Outbrain, Inc.*	135,000	557,550	Flanigan's Enterprises, Inc.	7,000	197,932
Saga Communications, Inc., Class A	22,216	493,862	Flexsteel Industries, Inc.+	14,900	286,974
Salem Media Group, Inc.*	104,000	113,360	Fossil Group, Inc.*	140,000	448,000
Spok Holdings, Inc.	80,416	814,614	Greenlane Holdings, Inc., Class A*	15,000	5,459
Takung Art Co., Ltd.*	76,000	47,887	Hamilton Beach Brands Holding Co., Class A	18,000	184,320
Townsquare Media, Inc., Class A	52,700	421,600	Hooker Furnishings Corp.	31,560	574,076
Travelzoo*	30,443	183,876	iMedia Brands, Inc.*	44,817	22,839
TrueCar, Inc.*	205,000	471,500	Inspirato, Inc.*	110,000	105,479
Zedge, Inc., Class B*	33,780	65,871	J Jill, Inc.*	25,800	671,832
		6,479,761	JAKKS Pacific, Inc.*	32,090	555,157
Consumer Discretionary - 13.09%			JOANN, Inc.+	80,000	127,200
1stdibs.com, Inc.*	97,900	388,663	Kandi Technologies Group, Inc.*	141,700	391,092
AMCON Distributing Co.	1,900	317,300	Kirkland's, Inc.*+	48,500	138,225
American Outdoor Brands, Inc.*	27,007	265,749	Lakeland Industries, Inc.	19,857	289,912
Ark Restaurants Corp.	14,500	250,850	Lifetime Brands, Inc.	59,200	348,096
Barnes & Noble Education, Inc.*	159,600	242,592	Lincoln Educational Services Corp.*	77,705	439,810

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Consumer Staples (continued)		
Consumer Discretionary (continued)			Consumer Staples (continued)		
Lulu's Fashion Lounge Holdings, Inc.*	100,000	\$ 238,000	Natural Grocers by Vitamin Cottage, Inc.	34,000	\$ 399,500
Nathan's Famous, Inc.	9,700	733,320	Oil-Dri Corp. of America	16,700	694,887
Nautilus, Inc.*	57,600	77,184	Planet Green Holdings Corp.*	83,000	40,795
Noodles & Co.*	75,000	363,750	Rite Aid Corp.*	125,000	280,000
PARTS iD, Inc.*	170,900	39,734	Rocky Mountain Chocolate Factory, Inc.*	36,500	195,275
PlayAGS, Inc.*	103,300	738,595	Splash Beverage Group, Inc.*	102,300	167,772
Polished.com, Inc.*	100,000	52,010	Thorne HealthTech, Inc.*	61,200	282,744
Potbelly Corp.*	89,600	746,368	United-Guardian, Inc.	13,466	125,099
RealReal, Inc. (The)*+	200,000	252,000	Village Super Market, Inc., Class A+	23,000	526,240
Red Robin Gourmet Burgers, Inc.*	33,500	479,720	Vintage Wine Estates, Inc.*	175,100	187,357
Regis Corp.*	144,500	160,395	Zevia PBC, Class A*	35,000	134,750
Rent the Runway, Inc., Class A*	203,500	579,975			5,978,103
Rocky Brands, Inc.	15,000	346,050			
Strattec Security Corp.*	15,700	357,175			
Superior Group of Cos., Inc.	57,700	454,099			
Superior Industries International, Inc.*	102,500	507,375			
Sypris Solutions, Inc.*	84,404	165,432			
ThredUp, Inc., Class A*	200,000	506,000			
Tilly's, Inc., Class A*	65,300	503,463			
Tupperware Brands Corp.*	95,000	237,500			
Unifi, Inc.*	60,000	490,200			
Unique Fabricating, Inc.*	92,500	16,927			
Universal Technical Institute, Inc.*	33,500	247,230			
Vera Bradley, Inc.*	118,700	711,013			
Vince Holding Corp.*+	51,263	355,253			
VOXX International Corp.*	36,100	445,113			
Wag! Group Co.*+	70,000	156,800			
Weyco Group, Inc.	24,500	619,850			
Xcel Brands, Inc.*	75,000	45,878			
		24,000,898			
Consumer Staples - 3.26%			Energy - 5.57%		
Alico, Inc.+	24,550	594,110	Adams Resources & Energy, Inc.	14,500	557,090
Better Choice Co., Inc.*	101,700	37,629	Aemetis, Inc.*+	90,000	208,800
Blue Apron Holdings, Inc., Class A*	137,500	93,156	Barnwell Industries, Inc.	35,000	77,000
Bridgford Foods Corp.*+	21,900	304,410	Battalion Oil Corp.*	56,500	371,205
Farmer Bros Co.*	44,900	173,314	Comstock, Inc.*	129,000	43,486
Fresh Vine Wine, Inc.*	25,000	12,248	Enerflex, Ltd.+	137,257	818,052
Lifeway Foods, Inc.*	37,401	225,902	Enservco Corp.*	36,093	17,144
Limoneira Co.	50,000	833,000	Evolution Petroleum Corp.	60,800	383,648
Local Bounti Corp.*+	300,000	239,130	Forum Energy Technologies, Inc.*	17,000	432,310
Mannatech, Inc.	8,300	139,025	Geospace Technologies Corp.*	35,000	246,750
Natural Alternatives International, Inc.*	31,610	291,760	Gran Tierra Energy, Inc.*	450,000	395,595
			Gulf Island Fabrication, Inc.*	65,348	241,788
			Houston American Energy Corp.*	28,000	72,520
			Independence Contract Drilling, Inc.*	55,000	179,300
			KLX Energy Services Holdings, Inc.*+	51,702	602,328
			Mammoth Energy Services, Inc.*	100,000	422,000
			Mexco Energy Corp.*+	8,000	91,062
			MIND Technology, Inc.*	119,515	61,347
			NACCO Industries, Inc., Class A	13,470	485,863
			Natural Gas Services Group, Inc.*	64,076	660,624
			New Concept Energy, Inc.*	8,400	8,904
			Nine Energy Service, Inc.*	92,700	515,412

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Financials (continued)		
Energy (continued)			Financials (continued)		
Oil States International, Inc.*	46,800	\$ 389,844	eHealth, Inc.*	65,000	\$ 608,400
Overseas Shipholding Group, Inc., Class A*	183,996	717,584	ESSA Bancorp, Inc.	22,143	348,088
PEDEVCO Corp.*	195,000	206,700	Evans Bancorp, Inc.	14,600	490,049
PHX Minerals, Inc.	120,200	314,924	FG Financial Group, Inc.*	30,000	78,900
Ranger Energy Services, Inc.*	24,700	251,693	Finwise Bancorp*	33,292	293,303
Ring Energy, Inc.*+	68,650	130,435	First Financial Northwest, Inc.	21,600	275,832
SEACOR Marine Holdings, Inc.*	85,805	652,976	First Guaranty Bancshares, Inc.	14,856	232,794
Smart Sand, Inc.*	133,200	234,432	First Northwest Bancorp	26,600	305,900
Superior Drilling Products, Inc.*	125,100	111,614	First United Corp.	23,292	392,703
VAALCO Energy, Inc.	67,200	304,416	First Western Financial, Inc.*	22,051	436,610
		10,206,846	Greenhill & Co., Inc.	36,800	326,416
			Hallmark Financial Services, Inc.*	10,510	68,315
Financials - 13.70%			Hawthorn Bancshares, Inc.	29,950	700,081
Acacia Research Corp.*+	123,100	475,166	Heritage Insurance Holdings, Inc.	66,000	203,280
AmeriServ Financial, Inc.	44,171	134,722	HMN Financial, Inc.	18,800	362,276
Ashford, Inc.*+	5,000	63,450	Investar Holding Corp.	25,300	353,188
Associated Capital Group, Inc., Class A	10,000	369,500	Katapult Holdings, Inc.*	335,400	149,521
Atlantic American Corp.	116,256	284,827	Kentucky First Federal Bancorp	16,000	100,000
Auburn National Bancorp, Inc.	7,500	169,950	Lake Shore Bancorp, Inc.	27,150	273,943
Bank7 Corp.	26,910	660,641	Landmark Bancorp, Inc.	8,205	169,515
BankFinancial Corp.	30,600	267,750	Magyar Bancorp, Inc.	12,579	133,337
Bankwell Financial Group, Inc.	3,800	94,468	Malyvern Bancorp, Inc.*	21,100	320,614
BM Technologies, Inc.*+	31,636	111,359	Marygold Cos., Inc. (The)*	46,000	81,420
C&F Financial Corp.	10,690	552,780	Medallion Financial Corp.	86,744	665,326
California Bancorp*	17,200	335,572	Meridian Corp.	34,200	430,920
CB Financial Services, Inc.	10,000	217,100	Northrim Bancorp, Inc.	8,195	386,640
Chemung Financial Corp.	16,298	676,367	Norwood Financial Corp.	25,512	750,563
Citizens Community Bancorp, Inc.	28,600	303,446	Ocwen Financial Corp.*+	5,600	151,872
Citizens Holding Co.+	25,070	302,846	Ohio Valley Banc Corp.	13,000	304,330
Citizens, Inc.*+	90,000	333,900	OP Bancorp	38,000	338,580
Codorus Valley Bancorp, Inc.	23,437	486,318	Oportun Financial Corp.*	70,000	270,200
Cohen & Co., Inc.	5,000	34,286	Patriot National Bancorp, Inc.*	4,500	39,690
Colony Bancorp, Inc.	10,950	111,690	Penns Woods Bancorp, Inc.	16,066	371,125
Community West Bancshares	21,657	273,961	Peoples Bancorp of North Carolina, Inc.	17,230	547,397
Conifer Holdings, Inc.*	13,000	20,020	Ponce Financial Group, Inc.*+	50,699	397,987
Consumer Portfolio Services, Inc.*+	60,500	646,745	Princeton Bancorp, Inc.	20,266	642,838
Curo Group Holdings Corp.	42,400	73,352	Provident Financial Holdings, Inc.	18,817	256,476
Eagle Bancorp Montana, Inc.	19,521	275,441	Riverview Bancorp, Inc.	57,606	307,616
			Safeguard Scientifics, Inc.*	60,500	104,060
			Security National Financial Corp., Class A*	69,390	430,912

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Health Care (continued)		
Health Care (continued)			Health Care (continued)		
Disc Medicine, Inc.*+	7,500	\$ 158,925	KalVista Pharmaceuticals, Inc.*	20,500	\$ 161,130
Eiger BioPharmaceuticals, Inc.*	102,800	92,201	Kewaunee Scientific Corp.*	13,200	207,636
Electromed, Inc.*	27,000	280,800	Know Labs, Inc.*	100,000	89,020
Elevation Oncology, Inc.*	50,000	95,000	Kronos Bio, Inc.*	140,800	205,568
Eliem Therapeutics, Inc.*	53,323	154,637	Landos Biopharma, Inc.*	39,000	11,622
Enliven Therapeutics, Inc.*##+	16,700	365,730	Lannett Co., Inc.*+	27,974	48,675
Enzo Biochem, Inc.*	146,500	355,995	Larimar Therapeutics, Inc.*	135,000	611,550
Equillum, Inc.*	123,500	90,155	Leap Therapeutics, Inc.*	288,301	98,022
Eton Pharmaceuticals, Inc.*	50,900	195,965	LifeMD, Inc.*	92,800	157,760
Evelo Biosciences, Inc.*	105,300	19,028	Lineage Cell Therapeutics, Inc.*	442,900	664,350
Exagen, Inc.*+	39,000	94,770	Longboard Pharmaceuticals, Inc.*	50,000	196,500
EyePoint Pharmaceuticals, Inc.*+	30,000	88,200	Lucid Diagnostics, Inc.*+	135,000	189,000
Frequency Therapeutics, Inc.*	44,400	22,333	Lumos Pharma, Inc.*	46,744	158,462
Gain Therapeutics, Inc.*	60,000	289,200	Lyra Therapeutics, Inc.*	144,900	299,943
Galecto, Inc.*	165,000	328,350	Magenta Therapeutics, Inc.*	150,000	119,205
Galera Therapeutics, Inc.*	83,200	212,992	Matinas BioPharma Holdings, Inc.*	526,891	247,639
GlycoMimetics, Inc.*+	105,000	132,300	MediciNova, Inc.*	140,247	302,934
Gossamer Bio, Inc.*+	178,900	225,414	Merrimack Pharmaceuticals, Inc.*	32,500	399,425
Graphite Bio, Inc.*	121,700	298,165	Milestone Scientific, Inc.*	274,500	247,050
Great Elm Group, Inc.*	104,597	237,435	Minerva Surgical, Inc.*	78,700	17,275
GreenLight Biosciences Holdings PBC*	145,000	62,698	MiNK Therapeutics, Inc.*	8,500	16,320
Gritstone bio, Inc.*	182,900	508,462	Myomo, Inc.*	56,600	42,450
Harpoon Therapeutics, Inc.*	100,000	74,420	NanoViricides, Inc.*+	94,039	110,223
Harrow Health, Inc.*	30,500	645,380	NantHealth, Inc.*	16,940	33,965
Harvard Bioscience, Inc.*	102,017	428,471	Nautilus Biotechnology, Inc.*	38,800	107,476
HCW Biologics, Inc.*	82,600	113,988	Navigate Biopharmaceuticals, Inc.*	102,440	26,634
Homology Medicines, Inc.*	220,600	227,218	Neoleukin Therapeutics, Inc.*	75,000	52,500
Hookipa Pharma, Inc.*	177,600	130,714	Neuronetics, Inc.*	140,205	407,997
Hyperfine, Inc.*+	119,500	172,080	NeuroPace, Inc.*	46,148	214,127
iBio, Inc.*+	25,000	52,000	NexImmune, Inc.*	50,000	19,000
Icosavax, Inc.*+	60,000	348,000	NextCure, Inc.*	89,900	133,052
Ikena Oncology, Inc.*	107,350	370,357	NightHawk Biosciences, Inc.*	100,000	87,460
Immuneering Corp., Class A*	34,949	339,355	NovaBay Pharmaceuticals, Inc.*	4,429	7,529
Immunic, Inc.*	148,000	220,520	NRX Pharmaceuticals, Inc.*	230,700	152,054
Impel Pharmaceuticals, Inc.*+	60,000	84,000	Olema Pharmaceuticals, Inc.*	106,087	368,122
IN8bio, Inc.*	68,700	89,310	Omeros Corp.*+	139,200	647,280
InfuSystem Holdings, Inc.*	54,800	424,700	Oncocyte Corp.*	200,000	70,880
Inozyme Pharma, Inc.*	114,000	653,220	Oncorus, Inc.*	67,300	23,158
InspireMD, Inc.*	13,667	15,170	Optinose, Inc.*	335,000	646,550
Invivyd, Inc.*	308,100	369,720	Oragenics, Inc.*	7,334	24,124
IO Biotech, Inc.*+	132,200	247,214			
IRIDEX Corp.*	100,000	208,000			
Kala Pharmaceuticals, Inc.*+	3,500	52,675			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Health Care (continued)		
Health Care (continued)			Health Care (continued)		
OraSure Technologies, Inc.*	100,000	\$ 605,000	Sensei Biotherapeutics, Inc.*	112,900	\$ 169,350
ORIC Pharmaceuticals, Inc.*	97,000	552,900	Senti Biosciences, Inc.*	95,000	112,100
Orthofix Medical, Inc.*	31,222	522,968	Sera Prognostics, Inc., Class A*	73,305	280,758
Ovid therapeutics, Inc.*+	227,700	587,466	Shattuck Labs, Inc.*	85,200	250,488
Owlet, Inc.*	111,500	36,171	Sientra, Inc.*+	20,200	31,108
Palatin Technologies, Inc.*	24,800	68,200	Sigilon Therapeutics, Inc.*	125,000	116,262
Paratek Pharmaceuticals, Inc.*+	100,000	254,000	Singular Genomics Systems, Inc.*	198,600	240,306
Pardes Biosciences, Inc.*	198,900	262,548	Solid Biosciences, Inc.*	33,700	159,738
Passage Bio, Inc.*	140,100	134,174	Sonendo, Inc.*	171,500	343,000
Personalis, Inc.*	115,500	318,780	Sonida Senior Living, Inc.*	20,615	139,976
Perspective Therapeutics, Inc.*	184,000	117,392	Spectrum Pharmaceuticals, Inc.*	150,000	112,500
PhenomeX, Inc.*	166,395	193,018	Spero Therapeutics, Inc.*	109,800	159,210
Pluri, Inc.*	102,600	104,652	Spruce Biosciences, Inc.*+	85,000	187,850
Praxis Precision Medicines, Inc.*	144,100	116,577	SQZ Biotechnologies Co.*	62,400	34,944
Precision BioSciences, Inc.*	298,500	224,950	Standard BioTools, Inc.*+	212,000	413,400
Prelude Therapeutics, Inc.*	36,949	210,609	Star Equity Holdings, Inc.*	110,390	102,652
Protalix BioTherapeutics, Inc.*+	130,000	273,000	Stereotaxis, Inc.*	192,100	391,884
Protara Therapeutics, Inc.*	39,200	121,520	SunLink Health Systems, Inc.*	40,000	43,800
Puma Biotechnology, Inc.*	143,200	442,488	Surface Oncology, Inc.*	207,500	145,001
Pyxis Oncology, Inc.*+	170,295	682,883	Surgalign Holdings, Inc.*	25,000	40,000
Quantum-Si, Inc.*	290,000	510,400	Synlogic, Inc.*	216,900	137,081
Quince Therapeutics, Inc.*+	110,000	171,600	Syros Pharmaceuticals, Inc.*+	48,670	129,949
Rain Oncology, Inc.*+	10,000	87,400	Tabula Rasa HealthCare, Inc.*	68,000	380,120
Rapid Micro Biosystems, Inc., Class A*	138,000	180,780	Tactile Systems Technology, Inc.*	62,800	1,031,176
Regional Health Properties, Inc.*	10,000	34,100	Talaris Therapeutics, Inc.*	93,500	175,780
Relmada Therapeutics, Inc.*	32,700	73,902	Talkspace, Inc.*	250,000	173,775
Reneo Pharmaceuticals, Inc.*	25,000	149,500	Taysha Gene Therapies, Inc.*	150,700	120,198
Retractable Technologies, Inc.*	91,700	160,475	TCR2 Therapeutics, Inc.*	181,810	272,715
Rigel Pharmaceuticals, Inc.*	260,000	343,200	Tela Bio, Inc.*	52,000	553,280
SAB Biotherapeutics, Inc.*	84,000	36,960	Telesis Bio, Inc.*+	117,000	362,700
Satsuma Pharmaceuticals, Inc.*	115,000	80,327	Tenaya Therapeutics, Inc.*+	181,900	518,415
Savara, Inc.*	366,393	714,466	Terns Pharmaceuticals, Inc.*	24,000	284,160
Science 37 Holdings, Inc.*	149,400	42,071	TFF Pharmaceuticals, Inc.*	21,300	14,597
scPharmaceuticals, Inc.*+	104,500	947,815	TherapeuticsMD, Inc.*	42,000	157,500
SCYNEXIS, Inc.*	99,000	297,000	Theriva Biologics, Inc.*	28,528	19,924
Selecta Biosciences, Inc.*	435,000	604,650	Third Harmonic Bio, Inc.*+	59,100	243,492
			Trevi Therapeutics, Inc.*	175,800	325,230
			TScan Therapeutics, Inc.*	115,000	241,500
			UNITY Biotechnology, Inc.*	50,000	81,500
			Vapotherm, Inc.*+	149,500	98,386
			Vaxxinity, Inc., Class A*	72,000	163,440
			Verastem, Inc.*	355,000	147,396

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Health Care (continued)			Industrials (continued)		
Verrica Pharmaceuticals, Inc.*	74,550	\$ 484,575	Espey Mfg. & Electronics Corp.	9,108	\$ 184,437
Vigil Neuroscience, Inc.*+	5,064	49,577	FreightCar America, Inc.*+	73,000	227,760
Viracta Therapeutics, Inc.*	125,000	198,750	GEE Group, Inc.*	77,600	32,204
VolitionRX, Ltd.*	170,000	324,700	Gencor Industries, Inc.*	29,200	448,804
Vor BioPharma, Inc.*+	95,000	511,100	Graham Corp.*	19,295	252,379
Voyager Therapeutics, Inc.*	95,481	736,159	Hudson Global, Inc.*+	10,942	244,116
Werewolf Therapeutics, Inc.*	76,211	198,149	Hurco Cos., Inc.	15,500	392,460
Xeris Biopharma Holdings, Inc.*	255,151	415,896	Hydrofarm Holdings Group, Inc.*	160,000	276,800
Xilio Therapeutics, Inc.*+	76,081	241,938	IGC Pharma, Inc.*	69,000	23,425
XOMA Corp.*+	25,000	527,750	Innodata, Inc.*	85,955	734,056
Xtant Medical Holdings, Inc.*	100,000	63,750	INNOVATE Corp.*+	201,392	598,134
Y-mAbs Therapeutics, Inc.*	75,000	375,750	Innovative Solutions and Support, Inc.*	80,400	590,136
Zevra Therapeutics, Inc.*+	89,443	491,936	Knightscope, Inc., Class A*	75,000	66,817
Zynerba Pharmaceuticals, Inc.*	52,200	22,446	KULR Technology Group, Inc.*	348,700	305,915
		55,187,289	L B Foster Co., Class A*	41,700	478,716
			LS Starrett Co. (The), Class A*	36,400	408,408
Industrials - 12.82%			LSI Industries, Inc.	38,000	529,340
Acme United Corp.	11,535	265,305	Markforged Holding Corp.*	350,000	335,580
AgEagle Aerial Systems, Inc.*	200,000	90,000	Mastech Digital, Inc.*	50,400	621,180
Air Industries Group*	9,000	34,290	Matrix Service Co.*	60,000	324,000
Air T, Inc.*	17,250	417,450	Mayville Engineering Co., Inc.*	25,258	376,849
ALJ Regional Holdings, Inc.*	202,000	363,600	Mega Matrix Corp.*	108,000	167,400
Alpha Pro Tech, Ltd.*	52,900	220,064	Mesa Air Group, Inc.*	249,800	592,026
American Superconductor Corp.*	90,000	441,900	Mistras Group, Inc.*	78,100	529,518
ARC Document Solutions, Inc.	167,400	530,658	Momentum, Inc.*	63,500	37,147
Atlis Motor Vehicles, Inc., Class A*+	15,000	8,649	NN, Inc.*	145,000	155,150
Avalon Holdings Corp., Class A*	3,900	10,335	Ocean Power Technologies, Inc.*	130,000	68,900
BGSF, Inc.	39,700	422,805	Orion Group Holdings, Inc.*	115,100	298,109
BlackSky Technology, Inc.*+	400,000	600,000	P&F Industries, Inc., Class A	10,500	54,705
Bowman Consulting Group, Ltd.*	30,000	861,300	Park-Ohio Holdings Corp.	32,000	386,560
CECO Environmental Corp.*	23,300	325,967	Patriot Transportation Holding, Inc.*	14,971	118,421
Charah Solutions, Inc.*	16,500	34,485	Performant Financial Corp.*	178,300	606,220
Chicago Rivet & Machine Co.	8,000	237,760	Perma-Pipe International Holdings, Inc.*	71,600	761,108
Commercial Vehicle Group, Inc.*	40,500	295,650	Quad/Graphics, Inc.*	129,569	555,851
CompX International, Inc.	44,200	799,136	RCM Technologies, Inc.*	43,242	499,878
Eastern Co. (The)	21,200	412,976	Redwire Corp.*+	158,500	480,255
			Servotronics, Inc.*	16,653	176,522
			Shapeways Holdings, Inc.*	153,289	52,609
			SIFCO Industries, Inc.*+	26,024	78,228
			Spire Global, Inc.*	345,000	230,460
			Team, Inc.*	19,580	107,296

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Information Technology (continued)		
Industrials (continued)					
Terran Orbital Corp.*+	56,500	\$ 103,960	Immersion Corp.	93,000	\$ 831,420
Twin Disc, Inc.*	58,100	558,922	Information Services Group, Inc.	36,348	185,011
Ultralife Corp.*	72,400	291,048	Inseego Corp.*	212,000	123,469
US Xpress Enterprises, Inc., Class A*	165,000	980,100	Intellicheck, Inc.*	60,200	150,500
Virco Mfg. Corp.*	25,800	102,426	inTEST Corp.*	19,901	412,747
Westwater Resources, Inc.*	95,200	105,672	Intevac, Inc.*	87,400	640,642
Williams Industrial Services Group, Inc.*	88,300	90,949	Inuvo, Inc.*	200,000	58,340
Willis Lease Finance Corp.*	19,200	1,051,776	Issuer Direct Corp.*	11,500	241,787
Xos, Inc.*	185,000	97,125	Kaleyra, Inc.*	67,400	111,210
Yellow Corp.*	172,500	350,175	Key Tronic Corp.*	32,400	235,548
		23,512,362	KVH Industries, Inc.*	55,774	634,708
			Latch, Inc.*+	405,000	308,650
			LGL Group, Inc. (The)*	29,200	124,976
			LiveVox Holdings, Inc.*	120,000	370,800
			Marin Software, Inc.*	60,000	54,630
			M-Tron Industries, Inc.*	14,600	156,950
			Network-1 Technologies, Inc.	134,000	288,100
			Optical Cable Corp.*	27,600	118,956
			Ouster, Inc.*	345,587	289,153
			PCTEL, Inc.	73,800	312,174
			Pixelworks, Inc.*	185,100	273,948
			Powerfleet, Inc.*	70,000	240,100
			Quantum Corp.*	385,000	442,750
			RF Industries, Ltd.*	27,900	121,086
			Richardson Electronics, Ltd.	32,011	714,486
			Rubicon Technologies, Inc.*	124,000	81,369
			SecureWorks Corp., Class A*	23,180	198,653
			SRAX, Inc.*	65,000	37,700
			StarTek, Inc.*	97,762	403,757
			Synchronoss Technologies, Inc.*	316,200	297,228
			TESSCO Technologies, Inc.*	45,000	216,000
			TransAct Technologies, Inc.*	33,000	204,270
			Trio-Tech International*	26,800	125,960
			Universal Security Instruments, Inc.*	6,000	13,920
			Veritone, Inc.*+	94,600	551,518
			VirnetX Holding Corp.*+	107,300	140,563
			WidePoint Corp.*	48,728	88,198
			Wireless Telecom Group, Inc.*	64,666	119,632
			WM Technology, Inc.*	151,400	128,569
					19,262,397
Information Technology - 10.51%					
Airspan Networks Holdings, Inc.*+	231,200	160,060			
Amtech Systems, Inc.*	59,000	562,860			
Applied Digital Corp.*	275,000	616,000			
Applied Optoelectronics, Inc.*+	75,000	165,750			
Arteris, Inc.*	100,500	425,115			
AstroNova, Inc.*	37,700	531,193			
Aware, Inc.*	124,579	211,784			
AXT, Inc.*	40,000	159,200			
Backblaze, Inc., Class A*	27,500	138,875			
BK Technologies Corp.	45,717	130,293			
Brightcove, Inc.*	109,000	485,050			
CalAmp Corp.*	80,000	287,200			
Climb Global Solutions, Inc.	15,800	841,982			
Computer Task Group, Inc.*	62,100	450,225			
CoreCard Corp.*+	19,737	594,676			
CSP, Inc.	45,000	610,650			
Daktronics, Inc.*	122,855	696,588			
Dave, Inc.*	21,000	127,260			
Diebold Nixdorf, Inc.*+	189,600	227,520			
D-Wave Quantum, Inc.*	203,000	134,812			
eMagin Corp.*	251,000	522,080			
Embark Technology, Inc.*	42,500	119,425			
EMCORE Corp.*	177,473	204,094			
Everspin Technologies, Inc.*	73,900	503,259			
FOXO Technologies, Inc.*	25,000	10,500			
Frequency Electronics, Inc.	21,500	148,135			
Greenidge Generation Holdings, Inc.*	80,000	36,160			
GSI Technology, Inc.*	65,217	112,173			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2023

	Rate [^]	Shares	Value
INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 8.37%			
Dreyfus Institutional Preferred Government Plus Money Market Fund**	4.89%	15,351,416	\$ 15,351,416
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 8.37%			<u>15,351,416</u>
(Cost \$15,351,416)			
TOTAL INVESTMENTS - 107.69%			\$ 197,440,915
(Cost \$207,300,631)			
Liabilities in Excess of Other Assets - (7.69%)			<u>(14,097,045)</u>
NET ASSETS - 100.00%			<u>\$ 183,343,870</u>

Illiquid security as determined under procedures approved by the Board of Directors. The aggregate value of illiquid securities is \$1,065,515, which is 0.58% of total net assets.

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of March 31, 2023.

[^] Rate disclosed as of March 31, 2023.

Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

+ This security or a portion of the security is out on loan at March 31, 2023. Total loaned securities had a value of \$16,543,616, which included loaned securities with a value of \$520,589 that have been sold and are pending settlement as of March 31, 2023. The total market value of loaned securities excluding these pending sales is \$16,023,027.

+++No stated maturity date.

CVR - Contingent Value Right

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Summary of inputs used to value the Fund's investments as of 3/31/2023:

	Valuation Inputs			Total
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks				
Communication Services	\$6,407,836	\$-	\$71,925	\$6,479,761
Materials	6,522,667	612,900	-	7,135,567
Health Care	55,172,329	-	14,960	55,187,289
Other Industries (a)	111,651,306	-	-	111,651,306
Total Common Stocks	179,754,138	612,900	86,885	180,453,923
Rights	-	-	0	0
Warrants	4,669	-	-	4,669
Money Market Fund	1,630,907	-	-	1,630,907
Investments Purchased With Cash Proceeds From Securities Lending	15,351,416	-	-	15,351,416
TOTAL	\$196,741,130	\$612,900	\$86,885	\$197,440,915

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

	Investment in Securities (Value)		
	Common Stocks	Rights	Total
Balance as of 06/30/2022	\$ 71,925	\$ 0	\$ 71,925
Purchases/Issuances	163,075	-	163,075
Sales/Expirations	-	-	-
Return of Capital	-	-	-
Realized Gain/(Loss)	(49)	-	(49)
Change in unrealized Appreciation/(Depreciation)	(148,066)	-	(148,066)
Transfers in	-	-	-
Transfers out	-	-	-
Balance as of 03/31/2023	\$ 86,885	\$ 0	\$ 86,885
Net change in unrealized Appreciation/(Depreciation) from investments held as of 03/31/2023	\$ (148,066)	\$ -	\$ (148,066)