

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of September 30, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 57.22%					
Communication Services - 5.35%			Consumer Staples (continued)		
Alphabet, Inc., Class A*#	4,200	\$ 549,612	Walmart, Inc.#	400	\$ 63,972
Alphabet, Inc., Class C*#	4,200	553,770			1,446,141
AT&T, Inc.	1,740	26,135	Energy - 8.14%		
Comcast Corp., Class A	600	26,604	APA Corp.#	7,000	287,700
Electronic Arts, Inc.#	1,900	228,760	Cheniere Energy, Inc.#	2,000	331,920
Meta Platforms, Inc., Class A*	400	120,084	Chevron Corp.#	798	134,559
Omnicom Group, Inc.	600	44,688	ConocoPhillips#	587	70,322
Verizon Communications, Inc.	900	29,169	EOG Resources, Inc.#	500	63,380
Walt Disney Co. (The)*	565	45,793	Exxon Mobil Corp.#	900	105,822
Warner Bros Discovery, Inc.*	541	5,875	Kinder Morgan, Inc.	400	6,632
		1,630,490	Marathon Petroleum Corp.#	3,500	529,690
Consumer Discretionary - 5.88%			Occidental Petroleum Corp.#	7,260	471,029
Amazon.com, Inc.*#	5,200	661,024	Phillips 66	593	71,249
AutoZone, Inc.*	100	253,999	Pioneer Natural Resources Co.	25	5,739
eBay, Inc.	500	22,045	Schlumberger NV	600	34,980
Ford Motor Co.	1,750	21,735	Valero Energy Corp.#	2,600	368,446
General Motors Co.#	700	23,079			2,481,468
McDonald's Corp.#	1,800	474,192	Financials - 6.23%		
NIKE, Inc., Class B#	600	57,372	American Express Co.#	300	44,757
Ross Stores, Inc.	500	56,475	Aon PLC, Class A	200	64,844
Starbucks Corp.#	400	36,508	Bank of America Corp.	1,700	46,546
Tesla, Inc.*	600	150,132	Berkshire Hathaway, Inc., Class B*#	710	248,713
Yum! Brands, Inc.	300	37,482	BlackRock, Inc.	100	64,649
		1,794,043	Capital One Financial Corp.#	200	19,410
Consumer Staples - 4.74%			Charles Schwab Corp. (The)	800	43,920
Archer-Daniels-Midland Co.	400	30,168	Chubb, Ltd.	261	54,335
Coca-Cola Co. (The)	1,700	95,166	Citigroup, Inc.	810	33,315
Colgate-Palmolive Co.	400	28,444	CME Group, Inc.#	600	120,132
Constellation Brands, Inc., Class A#	500	125,665	Comerica, Inc.	300	12,465
Costco Wholesale Corp.#	400	225,984	Goldman Sachs Group, Inc. (The)	200	64,714
Dollar General Corp.	300	31,740	Huntington Bancshares, Inc.	400	4,160
General Mills, Inc.	500	31,995	JPMorgan Chase & Co.	1,000	145,020
J M Smucker Co. (The)	200	24,582	KeyCorp.	400	4,304
Kellanova#	1,000	59,510	Marsh & McLennan Cos., Inc.	400	76,120
Kimberly-Clark Corp.	600	72,510	Mastercard, Inc., Class A#	600	237,546
Kroger Co. (The)	800	35,800	Morgan Stanley#	800	65,336
Lamb Weston Holdings, Inc.#	300	27,738	PayPal Holdings, Inc.*	400	23,384
Mondelez International, Inc., Class A	700	48,580	PNC Financial Services Group, Inc. (The)	200	24,554
PepsiCo, Inc.#	2,500	423,600	Progressive Corp. (The)	420	58,506
Procter & Gamble Co. (The)	600	87,516			
Target Corp.	300	33,171			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Financials (continued)			Industrials (continued)		
S&P Global, Inc.	400	\$ 146,164	Northrop Grumman Corp.#	400	\$ 176,076
T Rowe Price Group, Inc.	100	10,487	Otis Worldwide Corp.	270	21,684
Truist Financial Corp.	300	8,583	RTX Corp.	1,240	89,243
U.S. Bancorp	1,900	62,814	Trane Technologies PLC	200	40,582
Visa, Inc., Class A#	600	138,006	Union Pacific Corp.	300	61,089
Wells Fargo & Co.	1,871	76,449	United Parcel Service, Inc., Class B	300	46,761
		1,899,233	Waste Management, Inc.	500	76,220
					1,109,834
Health Care - 6.69%			Information Technology - 13.71%		
Abbott Laboratories	700	67,795	Accenture PLC, Class A	200	61,422
AbbVie, Inc.#	1,859	277,102	Adobe, Inc.*#	600	305,940
Amgen, Inc.#	500	134,380	Analog Devices, Inc.	200	35,018
Baxter International, Inc.	300	11,322	Apple, Inc.#	6,400	1,095,744
Becton Dickinson & Co.	173	44,726	Applied Materials, Inc.#	1,100	152,295
Biogen, Inc.*	200	51,402	Broadcom, Inc.	210	174,422
Bristol-Myers Squibb Co.	1,079	62,625	Cisco Systems, Inc.	2,000	107,520
Cigna Group (The)	299	85,535	Cognizant Technology Solutions Corp., Class A#	700	47,418
CVS Health Corp.	400	27,928	Dropbox, Inc., Class A*#	4,000	108,920
Danaher Corp.	200	49,620	HP, Inc.	2,000	51,400
DaVita, Inc.*#	100	9,453	Intel Corp.#	1,400	49,770
Elevance Health, Inc.	200	87,084	International Business Machines Corp.	200	28,060
Embecka Corp.	34	512	Intuit, Inc.	200	102,188
Exact Sciences Corp.*#	200	13,644	Juniper Networks, Inc.	600	16,674
Gilead Sciences, Inc.	400	29,976	Micron Technology, Inc.#	2,100	142,863
Johnson & Johnson	800	124,600	Microsoft Corp.#	3,100	978,825
Medtronic PLC	400	31,344	NVIDIA Corp.#	500	217,495
Merck & Co., Inc.	1,700	175,015	Oracle Corp.#	860	91,091
Pfizer, Inc.	1,700	56,389	QUALCOMM, Inc.#	1,800	199,908
Stryker Corp.	160	43,723	Salesforce, Inc.*#	700	141,946
Thermo Fisher Scientific, Inc.#	500	253,085	Texas Instruments, Inc.	470	74,735
UnitedHealth Group, Inc.#	800	403,352			4,183,654
		2,040,612	Materials - 1.44%		
Industrials - 3.64%			Corteva, Inc.	33	1,688
3M Co.	500	46,810	Dow, Inc.	333	17,170
Automatic Data Processing, Inc.	50	12,029	DuPont de Nemours, Inc.	400	29,836
Carrier Global Corp.	540	29,808	Ecolab, Inc.	200	33,880
Delta Air Lines, Inc.#	1,300	48,100	Freeport-McMoRan, Inc.	1,600	59,664
Emerson Electric Co.	400	38,628	Linde PLC	300	111,705
FedEx Corp.#	600	158,952	Sherwin-Williams Co. (The)	100	25,505
Honeywell International, Inc.	600	110,844	Steel Dynamics, Inc.#	1,500	160,830
Ingersoll Rand, Inc.	16	1,020			440,278
Johnson Controls International PLC	454	24,157			
L3Harris Technologies, Inc.	100	17,412			
Lockheed Martin Corp.	270	110,419			

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2023

Industry Company	Shares	Value	Rate [^]	Shares	Value
Common Stocks (continued)			MONEY MARKET FUND - 7.11%		
Real Estate - 0.69%			Fidelity Investments Money		
American Tower Corp.	300	\$ 49,335		Market Government	
Crown Castle, Inc.#	500	46,015		Portfolio Class I	5.23% 2,170,425 \$ 2,170,425
Equinix, Inc.	40	29,050		TOTAL MONEY MARKET FUND - 7.11%	2,170,425
Prologis, Inc.	250	28,052		(Cost \$2,170,425)	
Public Storage	100	26,352		TOTAL INVESTMENTS BEFORE	
SBA Communications Corp.	50	10,009		OPTIONS WRITTEN - 97.00%	29,589,930
Welltower, Inc.	200	16,384		(Cost \$21,637,761)	
Weyerhaeuser Co.	200	6,132			
		211,329			Value
Utilities - 0.71%			WRITTEN OPTIONS - (1.95%)		
American Electric Power Co., Inc.	400	30,088		TOTAL WRITTEN OPTIONS - (1.95%)	\$ (595,714)
Dominion Energy, Inc.	420	18,761		(Premiums Received \$(645,345))	
Duke Energy Corp.	383	33,804		TOTAL INVESTMENTS - 95.05%	\$ 28,994,216
NextEra Energy, Inc.	1,300	74,477		(Cost \$20,992,416)	
Sempra	660	44,900		Other Assets in Excess of Liabilities - 4.95%	1,511,558
Xcel Energy, Inc.	240	13,733		NET ASSETS - 100.00%	\$ 30,505,774
		215,763			
TOTAL COMMON STOCKS - 57.22%		17,452,845			
(Cost \$9,503,584)					
	Discount Rate	Principal	Value		
	or Coupon	Amount			
Due Date	Rate(a)				
U.S. GOVERNMENT OBLIGATIONS - 32.67%					
U.S. Treasury Bills - 32.67%					
10/05/2023	5.300%	\$4,000,000	3,998,245		
10/26/2023	5.341%	2,000,000	1,992,971		
11/24/2023	5.373%	1,000,000	992,201		
11/09/2023	5.362%	3,000,000	2,983,243		
TOTAL U.S. GOVERNMENT OBLIGATIONS			9,966,660		
- 32.67%					
(Cost \$9,963,752)					

Security subject to call or put option written by the Fund.

* Non-income producing security.

(a) Rate represents the annualized effective yield at purchase.

[^] Rate disclosed as of September 30, 2023.

PLC - Public Limited Company

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED PUT OPTIONS WRITTEN - (1.00%)					
Adobe, Inc.	7	\$ (356,930)	\$ 500.00	12/15/23	\$ (16,380)
Akamai Technologies, Inc.	25	(4,250)	100.00	11/17/23	(4,250)
Akamai Technologies, Inc.	5	(850)	105.00	01/19/24	(2,255)
American Express Co.	5	(74,595)	150.00	01/19/24	(4,050)
American International Group, Inc.	30	(3,300)	60.00	10/20/23	(3,300)
Ameriprise Financial, Inc.	10	(16,750)	340.00	12/15/23	(20,100)
Capital One Financial Corp.	15	(145,575)	95.00	01/19/24	(9,000)
Caterpillar, Inc.	11	(11,737)	270.00	11/17/23	(11,737)
CF Industries Holdings, Inc.	20	(9,000)	82.50	01/19/24	(9,000)
ConocoPhillips	20	(239,600)	115.00	11/17/23	(5,900)
DaVita, Inc.	15	(141,795)	97.50	12/15/23	(10,050)
DaVita, Inc.	10	(94,530)	100.00	12/15/23	(8,600)
Delta Air Lines, Inc.	32	(118,400)	39.00	12/15/23	(10,400)
Expedia Group, Inc.	15	(11,205)	110.00	10/20/23	(11,205)
Expedia Group, Inc.	13	(9,711)	115.00	10/20/23	(16,055)
General Motors Co.	40	(131,880)	33.00	12/15/23	(7,960)
Halliburton Co.	60	(19,200)	41.00	01/19/24	(19,200)
Hershey Co. (The)	13	(25,480)	220.00	11/17/23	(25,480)
Jabil, Inc.	25	(1,500)	110.00	12/15/23	(3,250)
Jabil, Inc.	10	(600)	100.00	12/15/23	(600)
Microsoft Corp.	9	(284,175)	315.00	12/15/23	(12,060)
Nucor Corp.	20	(12,820)	160.00	10/20/23	(12,820)
NVIDIA Corp.	7	(304,493)	400.00	11/17/23	(7,224)
NVIDIA Corp.	5	(217,495)	430.00	11/17/23	(10,650)
PulteGroup, Inc.	5	(2,150)	72.50	01/19/24	(2,150)
Range Resources Corp.	40	(7,600)	31.00	01/19/24	(8,000)
United Rentals, Inc.	5	(12,450)	440.00	12/15/23	(12,450)
UnitedHealth Group, Inc.	7	(352,933)	470.00	12/15/23	(5,495)
Vertiv Holdings Co.	70	(24,500)	37.50	12/15/23	(24,500)
Walmart, Inc.	23	(367,839)	160.00	12/15/23	(10,925)
Total Exchange Traded Put Options Written (Premiums Received \$(315,770))					\$ (305,046)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
EXCHANGE TRADED CALL OPTIONS WRITTEN - (0.95%)					
AbbVie, Inc.	6	\$ (89,436)	\$ 150.00	11/17/23	\$ (2,400)
Adobe, Inc.	2	(101,980)	520.00	01/19/24	(6,910)
Alphabet, Inc., Class A	20	(261,720)	140.00	12/15/23	(7,400)
Alphabet, Inc., Class C	10	(131,850)	135.00	12/15/23	(6,280)
Amazon.com, Inc.	18	(228,816)	130.00	12/15/23	(13,500)
Amgen, Inc.	2	(53,752)	260.00	10/20/23	(2,240)
APA Corp.	70	(287,700)	40.00	10/20/23	(14,980)
Apple, Inc.	25	(428,025)	175.00	12/15/23	(16,750)
Applied Materials, Inc.	4	(55,380)	150.00	12/15/23	(2,020)
Berkshire Hathaway, Inc., Class B	2	(70,060)	360.00	11/17/23	(1,048)
Cheniere Energy, Inc.	20	(331,920)	170.00	12/15/23	(14,300)
Chevron Corp.	3	(50,586)	170.00	12/15/23	(1,905)
CME Group, Inc.	6	(120,132)	210.00	12/15/23	(2,040)
Cognizant Technology Solutions Corp., Class A	3	(20,322)	67.50	10/20/23	(480)
Constellation Brands, Inc., Class A	2	(50,266)	265.00	01/19/24	(1,460)
Costco Wholesale Corp.	2	(112,992)	565.00	01/19/24	(5,420)
Crown Castle, Inc.	2	(18,406)	100.00	01/19/24	(470)
Delta Air Lines, Inc.	13	(48,100)	38.00	12/15/23	(2,626)
Dropbox, Inc., Class A	40	(108,920)	27.00	01/19/24	(8,600)
Electronic Arts, Inc.	13	(156,520)	120.00	12/15/23	(7,930)
Electronic Arts, Inc.	6	(72,240)	125.00	09/29/23	(120)
EOG Resources, Inc.	2	(25,352)	125.00	12/15/23	(1,700)
Exact Sciences Corp.	2	(13,644)	77.50	01/19/24	(800)
Exxon Mobil Corp.	3	(35,274)	120.00	01/19/24	(1,740)
FedEx Corp.	2	(52,984)	260.00	10/20/23	(1,810)
Intel Corp.	6	(21,330)	35.00	10/20/23	(918)
Kellanova	5	(29,755)	60.00	12/15/23	(1,200)
Kellanova	5	(29,755)	62.50	12/15/23	(585)
Lamb Weston Holdings, Inc.	3	(27,738)	100.00	01/19/24	(960)
Marathon Petroleum Corp.	16	(242,144)	160.00	01/19/24	(10,320)
Marathon Petroleum Corp.	11	(166,474)	145.00	11/17/23	(12,980)
Mastercard, Inc., Class A	2	(79,182)	390.00	10/20/23	(2,340)
McDonald's Corp.	8	(210,752)	280.00	12/15/23	(1,936)
McDonald's Corp.	5	(131,720)	270.00	01/19/24	(3,885)
Micron Technology, Inc.	7	(47,621)	62.50	10/20/23	(4,375)
Microsoft Corp.	9	(284,175)	315.00	12/15/23	(16,290)
Morgan Stanley	3	(24,501)	85.00	11/17/23	(486)
NIKE, Inc., Class B	3	(28,686)	92.50	01/19/24	(2,475)
Northrop Grumman Corp.	2	(88,038)	445.00	11/17/23	(2,920)
NVIDIA Corp.	2	(86,998)	430.00	01/19/24	(9,782)
Occidental Petroleum Corp.	69	(447,672)	65.00	12/15/23	(27,117)
Oracle Corp.	3	(31,776)	105.00	01/19/24	(2,256)
PepsiCo, Inc.	16	(271,104)	180.00	01/19/24	(4,064)
PepsiCo, Inc.	3	(50,832)	180.00	11/17/23	(309)
QUALCOMM, Inc.	6	(66,636)	110.00	01/19/24	(5,580)
Salesforce, Inc.	3	(60,834)	210.00	01/19/24	(3,525)
Starbucks Corp.	2	(18,254)	95.00	01/19/24	(710)

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Exchange Traded Call Options Written (continued)					
Steel Dynamics, Inc.	15	\$ (160,830)	\$ 100.00	01/19/24	\$ (18,630)
Thermo Fisher Scientific, Inc.	2	(101,234)	510.00	12/15/23	(4,700)
UnitedHealth Group, Inc.	3	(151,257)	510.00	12/15/23	(5,820)
Valero Energy Corp.	22	(311,762)	140.00	12/15/23	(21,120)
Visa, Inc., Class A	2	(46,002)	250.00	12/15/23	(456)
Total Exchange Traded Call Options Written (Premiums Received \$(329,575))					<u><u>\$ (290,668)</u></u>

Managed Volatility Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Summary of inputs used to value the Fund's investments as of 9/30/2023:

Assets Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$17,452,845	\$-	\$-	\$17,452,845
U.S. Government Obligations	-	9,966,660	-	9,966,660
Money Market Fund	2,170,425	-	-	2,170,425
TOTAL	\$19,623,270	\$9,966,660	\$-	\$29,589,930

Liabilities Table				
Valuation Inputs				
Investment in Securities (Value)				
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Written Options	\$(510,089)	\$(85,625)	\$-	\$(595,714)
TOTAL	\$(510,089)	\$(85,625)	\$-	\$(595,714)

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.