

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of December 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.66%			Consumer Discretionary (continued)		
Communication Services - 4.08%					
Arena Group Holdings, Inc. (The)*+	81,200	\$ 193,256	Big 5 Sporting Goods Corp.	65,000	\$ 412,100
Beasley Broadcast Group, Inc., Class A*	88,225	77,462	Big Lots, Inc.+	95,000	740,050
BuzzFeed, Inc.*	332,000	83,000	BowFlex, Inc.*	107,600	82,852
Cardlytics, Inc.*	57,158	526,425	Brilliant Earth Group, Inc., Class A*+	22,800	84,816
Charge Enterprises, Inc.*	228,500	26,072	BurgerFi International, Inc.*	63,588	54,679
comScore, Inc.*	12,635	211,004	Canterbury Park Holding Corp.	11,689	238,923
Cumulus Media, Inc., Class A*	74,600	396,872	Cato Corp. (The), Class A	51,873	370,373
DHI Group, Inc.*	135,300	350,427	Citi Trends, Inc.*	24,200	684,376
EverQuote, Inc., Class A*	69,500	850,680	Conn's, Inc.*	43,000	190,920
FG Group Holdings, Inc.*	75,000	110,250	Container Store Group, Inc. (The)*	194,000	442,320
Fluent, Inc.*	256,100	171,587	ContextLogic, Inc., Class A*	60,000	357,000
Gaia, Inc.*	33,400	90,180	Cooper-Standard Holdings, Inc.*	19,500	381,030
Harte Hanks, Inc.*	20,000	135,800	Culp, Inc.*	28,000	162,120
Innovid Corp.*	431,000	646,500	Delta Apparel, Inc.*	20,588	146,792
Kartoon Studios, Inc.*	80,400	111,756	Dixie Group, Inc. (The)*	117,000	87,107
KORE Group Holdings, Inc.*	248,700	243,776	Duluth Holdings, Inc., Class B*	85,287	458,844
Lee Enterprises, Inc.*	22,000	173,140	Educational Development Corp.*	31,400	36,424
Loop Media, Inc.*	157,800	157,800	Emerson Radio Corp.*	102,100	56,237
Marchex, Inc., Class B*	124,500	169,320	Envela Corp.*+	77,400	376,164
Moving Image Technologies, Inc.*	20,300	19,183	Escalade, Inc.	34,508	693,266
NII Holdings Escrow*Δ#	287,700	71,925	Express, Inc.*	9,724	81,390
Outbrain, Inc.*	113,700	498,006	Flanigan's Enterprises, Inc.	7,000	180,040
Saga Communications, Inc., Class A	22,216	494,528	Flexsteel Industries, Inc.	14,900	280,865
Townsquare Media, Inc., Class A	52,700	556,512	Fossil Group, Inc.*	188,900	275,794
Travelzoo*	40,443	385,422	Groupon, Inc.*+	65,000	834,600
TrueCar, Inc.*	226,600	784,036	Grove Collaborative Holdings*+	87,025	154,034
Zedge, Inc., Class B*	33,780	79,383	Hamilton Beach Brands Holding Co., Class A+	18,000	314,820
		7,614,302	Hooker Furnishings Corp.	31,560	823,085
Consumer Discretionary - 14.38%			Inspirato, Inc.*+	9,250	34,133
1stdibs.com, Inc.*	103,000	482,040	Interactive Strength, Inc.*	16,000	13,765
2U, Inc.*	211,854	260,580	J Jill, Inc.*	19,800	510,444
Allbirds, Inc., Class A*	275,000	336,875	JAKKS Pacific, Inc.*	32,090	1,140,800
AMCON Distributing Co.	1,900	370,500	JOANN, Inc.*+	125,000	55,750
American Outdoor Brands, Inc.*	35,007	294,059	Kandi Technologies Group, Inc.*	141,700	396,760
American Public Education, Inc.*	41,000	395,650	Kirkland's, Inc.*+	28,500	86,070
Ark Restaurants Corp.	14,500	205,175	Lakeland Industries, Inc.	23,457	434,893
BARK, Inc.*	293,235	236,201	Lifetime Brands, Inc.	59,200	397,232
Barnes & Noble Education, Inc.*	193,300	288,017	Lincoln Educational Services Corp.*	67,705	679,758
Bassett Furniture Industries, Inc.	30,644	508,690	LL Flooring Holdings, Inc.*	100,000	390,000

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Consumer Discretionary (continued)		
Lulu's Fashion Lounge Holdings, Inc.*+	125,900	\$ 234,174	Natural Alternatives International, Inc.*	31,610	\$ 202,936
Motorcar Parts of America, Inc.*	11,053	103,235	Natural Grocers by Vitamin Cottage, Inc.	19,200	307,200
Nathan's Famous, Inc.	5,200	405,652	Planet Green Holdings Corp.*	83,000	40,595
Noodles & Co.*	146,000	459,900	Real Good Food Co., Inc. (The)*	25,000	38,000
PlayAGS, Inc.*	58,300	491,469	Rocky Mountain Chocolate Factory, Inc.*	36,500	167,535
Purple Innovation, Inc.	320,000	329,600	Splash Beverage Group, Inc.*	127,300	70,321
RealReal, Inc. (The)*+	69,500	139,695	United-Guardian, Inc.	13,466	96,955
Red Robin Gourmet Burgers, Inc.*	33,500	417,745	Village Super Market, Inc., Class A	23,000	603,290
Regis Corp.*+	6,900	65,205	Vintage Wine Estates, Inc.*	250,100	125,625
Rent the Runway, Inc., Class A*+	153,500	80,971	Zevia PBC, Class A*	140,000	281,400
Rocky Brands, Inc.	23,200	700,176			5,256,890
Sonder Holdings, Inc.*	35,000	118,650	Energy - 4.52%		
Sportsman's Warehouse Holdings, Inc.*	110,000	468,600	Adams Resources & Energy, Inc.	13,400	350,812
Strattec Security Corp.*	11,100	278,721	Aemetis, Inc.*	90,000	471,600
Superior Group of Cos., Inc.	57,700	778,950	Barnwell Industries, Inc.	35,000	85,050
Superior Industries International, Inc.*	102,500	328,000	Battalion Oil Corp.*	56,500	542,965
Sypris Solutions, Inc.*	59,404	119,996	Camber Energy, Inc.*	50,000	11,420
ThredUp, Inc., Class A*	125,000	281,250	Comstock, Inc.*	129,000	70,692
Tilly's, Inc., Class A*	84,300	635,622	Evolution Petroleum Corp.	35,800	207,998
Tupperware Brands Corp.*+	115,000	230,000	Forum Energy Technologies, Inc.*	17,000	376,890
Unifi, Inc.*	60,000	399,600	Geospace Technologies Corp.*	35,000	453,600
Universal Electronics, Inc.*	36,200	339,918	Gran Tierra Energy, Inc.*	75,000	423,000
Universal Technical Institute, Inc.*	33,500	419,420	Gulf Island Fabrication, Inc.*	65,348	282,957
Vacasa, Inc., Class A*	22,500	184,500	Houston American Energy Corp.*+	28,000	50,120
Vera Bradley, Inc.*	93,700	721,490	Independence Contract Drilling, Inc.*	55,000	134,750
Vince Holding Corp.*	51,263	177,370	KLX Energy Services Holdings, Inc.*+	51,702	582,164
VOXX International Corp.*	36,100	385,548	Mammoth Energy Services, Inc.*	100,000	446,000
Vroom, Inc.*	100,000	60,250	Mexco Energy Corp.+	8,000	73,040
Wag! Group Co.*	97,000	171,690	MIND Technology, Inc.*+	1,252	8,176
Weyco Group, Inc.	24,500	768,320	NACCO Industries, Inc., Class A	13,470	491,655
		26,814,130	Natural Gas Services Group, Inc.*	58,102	934,280
Consumer Staples - 2.82%			Nine Energy Service, Inc.*+	132,700	355,636
Alico, Inc.	24,550	713,914	Overseas Shipholding Group, Inc., Class A	33,996	179,159
Bridgford Foods Corp.*+	21,900	239,805			
Farmer Bros Co.*	54,900	167,994			
Honest Co., Inc. (The)*	262,000	864,600			
Laird Superfood, Inc.*	15,000	13,650			
Lifeway Foods, Inc.*	37,401	501,548			
Limoneira Co.	35,000	722,050			
Local Bounti Corp.*+	16,538	34,234			
Mannatech, Inc.	8,300	65,238			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Financials (continued)		
Energy (continued)			Financials (continued)		
PEDEVCO Corp.*	225,000	\$ 173,272	ESSA Bancorp, Inc.	22,143	\$ 443,303
PHX Minerals, Inc.	120,200	387,044	Evans Bancorp, Inc.	14,600	460,338
Ranger Energy Services, Inc.	24,700	252,681	FG Financial Group, Inc.*	30,000	46,800
Ring Energy, Inc.*	68,650	100,229	Finwise Bancorp*	33,292	476,409
SEACOR Marine Holdings, Inc.*	50,805	639,635	First Bank	16,316	239,845
Smart Sand, Inc.*	133,200	257,076	First Financial Northwest, Inc.	21,600	291,168
Superior Drilling Products, Inc.*	125,100	89,321	First Guaranty Bancshares, Inc.	42,356	470,999
Trio Petroleum Corp.*	23,700	7,345	First Internet Bancorp	19,500	471,705
		<u>8,438,567</u>	First Northwest Bancorp	26,600	424,004
			First United Corp.	23,292	547,595
			First Western Financial, Inc.*	27,051	536,421
Financials - 17.58%			Hallmark Financial Services, Inc.*	8,510	8,595
AmeriServ Financial, Inc.	44,171	142,893	Hawthorn Bancshares, Inc.	31,148	790,225
Ashford, Inc.*	5,000	18,402	Heritage Insurance Holdings, Inc.*	94,000	612,880
Associated Capital Group, Inc., Class A	10,000	357,100	HMN Financial, Inc.	18,800	432,400
Atlantic American Corp.	116,256	276,689	HomeStreet, Inc.	25,000	257,500
Auburn National Bancorp, Inc.	7,500	159,600	Investar Holding Corp.	25,300	377,223
Bank7 Corp.	26,910	735,988	Katapult Holdings, Inc.*+	12,416	135,583
BankFinancial Corp.	30,600	313,956	Kentucky First Federal Bancorp	16,000	71,520
Bankwell Financial Group, Inc.	16,805	507,175	Lake Shore Bancorp, Inc.	27,150	317,383
BayCom Corp.	32,200	759,598	Landmark Bancorp, Inc.	8,615	166,959
BCB Bancorp, Inc.	28,800	370,080	LendingTree, Inc.*+	25,000	758,000
Blue Ridge Bankshares, Inc.+	44,000	133,320	Marygar Bancorp, Inc.	12,579	140,885
BM Technologies, Inc.*	36,636	75,104	Marygold Cos., Inc. (The)*	79,767	84,553
C&F Financial Corp.	10,690	728,951	Medallion Financial Corp.	61,744	608,178
California Bancorp*	17,200	425,872	Meridian Corp.	34,200	475,380
CB Financial Services, Inc.	10,000	238,200	Northrim Bancorp, Inc.	8,195	468,836
Chemung Financial Corp.	15,398	766,820	Norwood Financial Corp.+	25,512	839,600
Citizens Community Bancorp, Inc.	28,600	334,906	Ocwen Financial Corp.*	18,016	554,172
Citizens Holding Co.+	25,070	194,293	Ohio Valley Banc Corp.	13,000	299,000
Citizens, Inc.*+	200,331	538,890	OP Bancorp	38,000	416,100
Codorus Valley Bancorp, Inc.	23,437	602,331	Oportun Financial Corp.*	75,000	293,250
Cohen & Co., Inc.+	9,500	63,175	OppFi, Inc.*	25,000	128,000
Colony Bancorp, Inc.	45,076	599,511	Patriot National Bancorp, Inc.*+	8,500	32,555
Community West Bancshares	21,657	376,615	PCB Bancorp	30,000	552,900
Conifer Holdings, Inc.*	13,000	13,650	Penns Woods Bancorp, Inc.	16,066	361,646
Consumer Portfolio Services, Inc.*+	60,500	566,885	Peoples Bancorp of North Carolina, Inc.	17,230	520,174
Curo Group Holdings Corp.*	105,167	84,134	Ponce Financial Group, Inc.*	50,699	494,822
Eagle Bancorp Montana, Inc.	19,521	308,237	Primis Financial Corp.	61,557	779,312
eHealth, Inc.*	65,000	566,800	Princeton Bancorp, Inc.+	20,266	727,549
			Provident Financial Holdings, Inc.	18,817	237,282

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Health Care (continued)		
Financials (continued)			Health Care (continued)		
Riverview Bancorp, Inc.	57,606	\$ 368,678	Applied Therapeutics, Inc.*	185,000	\$ 619,750
Security National Financial Corp., Class A*	72,860	655,740	Apyx Medical Corp.*+	158,000	413,960
Selectquote, Inc.*	105,035	143,898	Aquestive Therapeutics, Inc.*	187,356	378,459
Silvercrest Asset Management Group, Inc., Class A	24,602	418,234	Armata Pharmaceuticals, Inc.*+	101,382	328,478
Southern States Bancshares, Inc.	20,000	585,600	Assembly Biosciences, Inc.*	165,000	135,317
Summit State Bank	17,820	213,840	Astria Therapeutics, Inc.*	93,301	716,552
Territorial Bancorp, Inc.	30,307	337,923	Athira Pharma, Inc.*	100,680	244,652
Third Coast Bancshares, Inc.*	32,400	643,788	ATI Physical Therapy, Inc.*	3,400	20,876
Timberland Bancorp, Inc.	23,900	751,894	Atreca, Inc., Class A*	75,000	9,900
Union Bankshares, Inc.	14,951	458,248	AvroBio, Inc.*	88,587	120,478
United Security Bancshares	33,000	277,530	BioAtla, Inc.*	92,000	226,320
USCB Financial Holdings, Inc.*	17,500	214,375	Biodesix, Inc.*	221,000	406,640
Usio, Inc.*	90,000	154,800	BiomX, Inc.*	49,500	13,860
Western New England Bancorp, Inc.	68,844	619,596	Biora Therapeutics, Inc.*	37,280	50,328
Westwood Holdings Group, Inc.	27,500	345,675	Bioventus, Inc., Class A*+	130,000	685,100
		32,800,043	Black Diamond Therapeutics, Inc.*+	184,800	519,288
			Bolt Biotherapeutics, Inc.*	85,200	95,424
Health Care - 31.13%			Butterfly Network, Inc.*	200,000	216,000
2seventy bio, Inc.*+	90,000	384,300	C4 Therapeutics, Inc.*	124,000	700,600
4D Molecular Therapeutics, Inc.*	13,500	273,510	Candel Therapeutics, Inc.*	124,895	183,596
Absci Corp.*+	252,000	1,058,400	Cara Therapeutics, Inc.*	141,200	104,912
Accuray, Inc.*	141,100	399,313	CareCloud, Inc.*	67,363	102,392
Acorda Therapeutics, Inc.*	3,836	55,775	Carisma Therapeutics, Inc.+	108,000	316,440
Acrivon Therapeutics, Inc.*	31,800	156,456	Cartesian Therapeutics, Inc.*	435,000	299,889
Actinium Pharmaceuticals, Inc.*+	81,966	416,387	CEL-SCI Corp.*+	143,600	390,592
Adicet Bio, Inc.*	54,800	103,572	Century Therapeutics, Inc.*	103,800	344,616
AgeX Therapeutics, Inc.*	140,000	53,900	Chimerix, Inc.*	221,000	212,712
AIM ImmunoTech, Inc.*	97,900	43,066	Clearside Biomedical, Inc.*	175,600	205,452
Aligos Therapeutics, Inc.*	92,000	61,088	Codexis, Inc.*	197,000	600,850
Alimera Sciences, Inc.*+	20,000	86,400	Cognition Therapeutics, Inc.*+	91,200	168,720
Allakos, Inc.*	218,400	596,232	CorMedix, Inc.*+	148,200	557,232
Alpha Teknova, Inc.*	70,000	261,100	Corvus Pharmaceuticals, Inc.*	145,700	256,432
Altimmune, Inc.*+	60,000	675,000	Cumberland Pharmaceuticals, Inc.*	49,887	86,803
ALX Oncology Holdings, Inc.*	33,500	498,815	Cutera, Inc.*+	50,000	176,250
American Shared Hospital Services*	33,700	80,186	Cyteir Therapeutics, Inc.*	20,000	60,800
AN2 Therapeutics, Inc.*	34,492	706,741	CytomX Therapeutics, Inc.*	188,500	292,175
Annexon, Inc.*+	165,100	749,554	Daxor Corp.*	9,400	90,146
Annovis Bio, Inc.*+	22,500	420,750	Design Therapeutics, Inc.*	134,600	356,690
			Eagle Pharmaceuticals, Inc.*	30,000	156,900
			Electromed, Inc.*	27,000	294,570
			Elicio Therapeutics, Inc.*	12,500	104,250
			Eliem Therapeutics, Inc.*	53,323	142,906

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Health Care (continued)		
Health Care (continued)			Health Care (continued)		
Emergent BioSolutions, Inc.*	117,500	\$ 282,000	Lyra Therapeutics, Inc.*	139,900	\$ 733,076
Enzo Biochem, Inc.*	221,500	307,885	MAIA Biotechnology, Inc.*	75,700	88,569
Eton Pharmaceuticals, Inc.*+	55,900	244,842	Matinas BioPharma Holdings, Inc.*	70,000	15,134
Exagen, Inc.*	39,000	77,610	MediciNova, Inc.*	140,247	210,370
EyePoint Pharmaceuticals, Inc.*	25,000	577,750	Merrimack Pharmaceuticals, Inc.*	32,500	435,825
Fulcrum Therapeutics, Inc.*	126,500	853,875	Milestone Scientific, Inc.*	249,500	172,130
G1 Therapeutics, Inc.*+	120,000	366,000	Myomo, Inc.*+	41,000	205,410
Gain Therapeutics, Inc.*	46,100	150,516	NanoString Technologies, Inc.*	120,000	89,808
Galecto, Inc.*	115,000	82,800	NanoViricides, Inc.*	59,039	60,220
GeneDx Holdings Corp.*	53,000	145,750	Neuronetics, Inc.*	60,205	174,594
GlycoMimetics, Inc.*+	191,800	452,648	NeuroPace, Inc.*	28,400	292,804
Graphite Bio, Inc.*	143,350	375,577	NextCure, Inc.*	89,900	102,486
Great Elm Group, Inc.*	104,597	202,918	NGM Biopharmaceuticals, Inc.*	195,000	167,505
Gritstone bio, Inc.*	182,900	373,116	NightHawk Biosciences, Inc.*	100,000	44,030
Harvard Bioscience, Inc.*	102,017	545,791	Nkarta, Inc.*	129,800	856,680
HCW Biologics, Inc.*	84,700	103,757	NKGen Biotech, Inc.*	300	825
Hookipa Pharma, Inc.*	87,500	70,875	NRX Pharmaceuticals, Inc.*	122,700	56,442
Hyperfine, Inc.*	161,700	181,104	Omeros Corp.*+	176,600	577,482
IGC Pharma, Inc.*	69,000	19,327	Optinose, Inc.*	275,300	355,137
Ikena Oncology, Inc.*	107,350	211,479	Oragenics, Inc.*	7,334	41,263
Immuneering Corp., Class A*	34,949	256,875	ORIC Pharmaceuticals, Inc.*	22,500	207,000
Immunic, Inc.*+	110,000	165,000	Ovid therapeutics, Inc.*+	147,700	475,594
IN8bio, Inc.*	73,002	100,743	Owlet, Inc.*	225	1,188
InfuSystem Holdings, Inc.*	54,800	577,592	Palatin Technologies, Inc.*+	24,800	98,704
Inogen, Inc.*	26,700	146,583	Passage Bio, Inc.*	140,100	141,501
Inozyme Pharma, Inc.*	34,000	144,840	PepGen, Inc.*	96,300	654,840
Invivyd, Inc.*	283,100	1,115,414	Personalis, Inc.*	129,500	271,950
IO Biotech, Inc.*	145,200	272,976	Perspective Therapeutics, Inc.*	184,000	73,968
IRIDEX Corp.*	75,000	210,750	Pluri, Inc.*	52,600	30,461
KALA BIO, Inc.*	3,500	24,500	PMV Pharmaceuticals, Inc.*	95,000	294,500
KalVista Pharmaceuticals, Inc.*+	10,500	128,625	Poseida Therapeutics, Inc.*	191,800	644,448
Karyopharm Therapeutics, Inc.*	289,500	250,418	Praxis Precision Medicines, Inc.*	20,373	453,910
Kewaunee Scientific Corp.*+	13,200	383,724	Precision BioSciences, Inc.*	223,500	81,578
Kezar Life Sciences, Inc.*	147,000	139,268	Prelude Therapeutics, Inc.*	121,949	520,722
Kinnate Biopharma, Inc.*	79,300	187,941	ProSomnus, Inc.*	50,000	49,075
Kodiak Sciences, Inc.*	114,200	347,168	Protalix BioTherapeutics, Inc.*	205,000	364,900
Kronos Bio, Inc.*+	143,500	179,375	Protara Therapeutics, Inc.*	39,200	73,304
Larimar Therapeutics, Inc.*	116,700	530,985	Puma Biotechnology, Inc.*	119,200	516,136
LifeMD, Inc.*	55,500	460,095	Pyxis Oncology, Inc.*	120,295	216,531
Lineage Cell Therapeutics, Inc.*	442,900	482,761	Quantum-Si, Inc.*	390,000	783,900
Longboard Pharmaceuticals, Inc.*+	70,000	422,100	Quince Therapeutics, Inc.*	105,000	110,250
Lucid Diagnostics, Inc.*	135,000	190,350			
Lumos Pharma, Inc.*	46,744	146,309			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Industrials (continued)			Industrials (continued)		
Espey Mfg. & Electronics Corp.	9,108	\$ 170,320	Ultralife Corp.*	62,400	\$ 425,568
ESS Tech, Inc.*+	150,000	171,000	Virco Mfg. Corp.	35,800	430,674
FreightCar America, Inc.*	73,000	197,100	Westwater Resources, Inc.*	95,200	53,778
GEE Group, Inc.*	77,600	38,816	Willdan Group, Inc.*	16,700	359,050
Gencor Industries, Inc.*	29,200	471,288	Willis Lease Finance Corp.*	9,200	449,696
Graham Corp.*	22,495	426,730			21,907,487
Hudson Global, Inc.*	10,942	170,258			
Hurco Cos., Inc.	15,500	333,715			
Hydrofarm Holdings Group, Inc.*	131,500	120,651	Information Technology - 8.13%		
Hyzon Motors, Inc.*	300,000	268,500	908 Devices, Inc.*+	65,500	734,910
Innodata, Inc.*+	40,955	333,374	Amtech Systems, Inc.*	59,000	247,800
INNOVATE Corp.*+	188,000	231,240	Applied Optoelectronics, Inc.*+	15,000	289,800
Innovative Solutions and Support, Inc.*	80,400	685,812	Arteris, Inc.*	60,500	356,345
KULR Technology Group, Inc.*	298,700	55,259	AstroNova, Inc.*	35,500	577,230
L B Foster Co., Class A*	36,200	796,038	Aware, Inc.*	74,579	123,801
LS Starrett Co. (The), Class A*	36,400	440,440	AXT, Inc.*	120,000	288,000
Markforged Holding Corp.*	409,500	335,790	Backblaze, Inc., Class A*	67,000	508,530
Mastech Digital, Inc.*	25,400	214,071	BK Technologies Corp.*	9,144	111,825
Matrix Service Co.*	25,000	244,500	Blend Labs, Inc., Class A*	315,000	803,250
Mayville Engineering Co., Inc.*	25,258	364,220	Brightcove, Inc.*	104,000	269,360
Mega Matrix Corp.*	67,000	94,470	CalAmp Corp.*	115,060	28,880
Mesa Air Group, Inc.*	249,800	252,298	Casa Systems, Inc.*	228,000	120,840
Mistras Group, Inc.*	78,100	571,692	Climb Global Solutions, Inc.	12,300	674,409
NN, Inc.*	114,103	456,412	CoreCard Corp.*	19,737	272,963
Ocean Power Technologies, Inc.*	130,000	41,080	CSP, Inc.+	35,000	700,000
Orion Group Holdings, Inc.*	115,100	568,594	Dave, Inc.*	21,000	176,085
Park-Ohio Holdings Corp.	27,000	727,920	D-Wave Quantum, Inc.*	203,000	178,660
Performant Financial Corp.*	178,300	557,188	EMCORE Corp.*	103,873	50,794
Perma-Pipe International Holdings, Inc.*	71,600	557,764	Everspin Technologies, Inc.*	73,900	668,056
Quad/Graphics, Inc.*	116,169	629,636	Frequency Electronics, Inc.	21,500	235,425
RCM Technologies, Inc.*	43,242	1,255,748	Greenidge Generation Holdings, Inc.*+	17,000	114,070
Redwire Corp.*+	158,500	451,725	GSI Technology, Inc.*	65,217	172,173
Sarcos Technology & Robotics Corp.*	60,400	43,567	Immersion Corp.	68,000	480,080
Servotronics, Inc.*	16,653	208,162	Information Services Group, Inc.	11,348	53,449
Shapeways Holdings, Inc.*	19,161	47,136	Inseego Corp.*	287,000	63,083
SIFCO Industries, Inc.*	26,024	118,149	Intellicheck, Inc.*	60,200	114,380
Skillsoft Corp.*+	21,850	384,123	inTEST Corp.*	31,401	427,054
Spire Global, Inc.*+	60,000	469,200	Intevac, Inc.*	87,400	377,568
StarTek, Inc.*+	84,762	373,800	Inuvo, Inc.*	200,000	85,000
Team, Inc.*	10,000	66,000	Issuer Direct Corp.*	11,500	208,495
TPI Composites, Inc.*+	110,000	455,400	Key Tronic Corp.*	32,400	139,968
Twin Disc, Inc.	58,100	938,896	KVH Industries, Inc.*	55,774	293,371
			LGL Group, Inc. (The)*	29,200	179,288
			Marin Software, Inc.*	60,000	21,990
			Movella Holdings, Inc.*	121,500	73,507

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2023

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Materials (continued)		
Information Technology (continued)			Materials (continued)		
M-Tron Industries, Inc.*	14,600	\$ 521,220	Idaho Strategic Resources, Inc.*	7	\$ 44
Network-1 Technologies, Inc.	79,000	172,220	IT Tech Packaging, Inc.*	37,500	11,621
Optical Cable Corp.*	27,600	74,520	Loop Industries, Inc.*+	99,400	375,732
Pixelworks, Inc.*	100,100	131,131	Northern Technologies International Corp.	27,900	328,662
Powerfleet, Inc. NJ*	90,000	307,800	Olympic Steel, Inc.	4,400	293,480
Presto Automation, Inc.*	155,000	82,383	Solitario Resources Corp.*	205,000	114,821
RF Industries, Ltd.*	27,900	84,816	Tredegear Corp.	94,500	511,245
Richardson Electronics, Ltd.	31,011	413,997	United States Antimony Corp.*	195,500	48,680
Rubicon Technologies, Inc.*	76,825	142,126	Universal Stainless & Alloy Products, Inc.*	21,750	436,740
SecureWorks Corp., Class A*	43,180	318,668			5,598,738
Stronghold Digital Mining, Inc., Class A*+	10,000	73,000			
Telos Corp.*	185,000	675,250	Real Estate - 1.70%		
TransAct Technologies, Inc.*	33,000	230,340	American Realty Investors, Inc.*	2,363	41,140
Trio-Tech International*	26,800	135,876	AMREP Corp.*	35,800	786,526
Turtle Beach Corp.*	35,000	383,250	Doma Holdings, Inc.*	25,000	115,750
Universal Security Instruments, Inc.*	6,000	9,960	Douglas Elliman, Inc.	231,200	682,040
Upland Software, Inc.*	100,300	424,269	Maui Land & Pineapple Co., Inc.*	46,500	738,885
Veritone, Inc.*+	119,600	216,476	New Concept Energy, Inc.*	8,400	8,400
VirnetX Holding Corp.+	3,565	24,955	Rafael Holdings, Inc., Class B*	51,656	94,530
WidePoint Corp.*	48,728	113,049	Stratus Properties, Inc.*	24,250	699,855
WM Technology, Inc.*	266,400	191,888			3,167,126
ZeroFox Holdings, Inc.*	244,900	213,063			
		15,160,696	Utilities - 0.58%		
Materials - 3.00%			Cadiz, Inc.*+	20,500	57,400
5E Advanced Materials, Inc.*+	124,000	174,840	Genie Energy, Ltd., Class B	6,400	180,032
Advanced Emissions Solutions, Inc.*	100,466	299,389	RGC Resources, Inc.+	25,000	508,500
Ampco-Pittsburgh Corp.*	101,200	276,276	Spruce Power Holding Corp.*+	44,025	194,590
Ascent Industries Co.*	26,838	256,571	Via Renewables, Inc.+	14,000	131,600
Contango ORE, Inc.*	10,000	181,100			1,072,122
Core Molding Technologies, Inc.*	24,400	452,132	TOTAL COMMON STOCKS - 99.66%		
Dakota Gold Corp.*	185,000	484,700	(Cost \$167,337,439)		
Danimer Scientific, Inc.*+	285,000	290,700			185,893,728
Flexible Solutions International, Inc.	45,707	87,300			
Flotek Industries, Inc.*	41,062	160,963			
Friedman Industries, Inc.	27,200	420,512			
Glatfelter Corp.*	125,000	242,500			
Gold Resource Corp.	190,100	71,478			
Golden Minerals Co.*	18,000	9,358			
Gulf Resources, Inc.*	42,360	69,894			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2023

Industry Company	Shares	Value	
RIGHTS - 0.01%			# Illiquid security as determined under procedures approved by the Board of Directors. The aggregate value of illiquid securities is \$92,548, which is 0.05% of total net assets.
Adamas Pharmaceuticals, Inc., CVR*Δ#+++	110,000	\$ -	* Non-income producing security.
Adamas Pharmaceuticals, Inc., CVR*Δ#+++	110,000	-	** This security represents the investment of the cash collateral received in connection with securities out on loan as of December 31, 2023.
Cartesian Therapeutics, Inc., CVR*Δ#+++	435,000	-	^ Rate disclosed as of December 31, 2023.
Disc Medicine, Inc., CVR*Δ#+++	75,000	-	Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.
Enliven Therapeutics, Inc., CVR*Δ#+++	66,800	-	+ This security or a portion of the security is out on loan at December 31, 2023. Total loaned securities had a value of \$15,218,675, which included loaned securities with a value of \$225,000 that have been sold and are pending settlement as of December 31, 2023. The total market value of loaned securities excluding these pending sales is \$14,993,675. See Note 2 for disclosure of cash and non-cash collateral.
Oncomed Pharmaceuticals, CVR, expiring 12/31/49*Δ#	125,000	-	+++No stated maturity date.
Pineapple Holdings, Inc., CVR*Δ#+++	14,504	9,573	CVR - Contingent Value Right
Groupon, Inc., CVR, expiring 01/19/24*Δ#+	65,000	11,050	
TOTAL RIGHTS - 0.01%		20,623	
(Cost \$29,976)			
WARRANTS - 0.00%			
LGL Group, Inc. (The), expiring 11/16/25*	29,200	8,176	
TOTAL WARRANTS - 0.00%		8,176	
(Cost \$14,873)			
	Rate^	Shares	Value
INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 8.70%			
Dreyfus Institutional Preferred Government Money Market Fund**	5.32%	16,219,579	16,219,579
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 8.70%			16,219,579
(Cost \$16,219,579)			
TOTAL INVESTMENTS - 108.37%		\$	202,142,106
(Cost \$183,601,867)			
Liabilities in Excess of Other Assets - (8.37%)			(15,611,794)
NET ASSETS - 100.00%		\$	186,530,312

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2023

Summary of inputs used to value the Fund's investments as of 12/31/2023:

	Valuation Inputs			Total
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks				
Communication Services	\$7,542,377	\$-	\$71,925	\$7,614,302
Other Industries (a)	178,279,426	-	-	178,279,426
Total Common Stocks	185,821,803	-	71,925	185,893,728
Rights	-	-	20,623	20,623
Warrants	8,176	-	-	8,176
Investments Purchased With Cash Proceeds From Securities				
Lending	16,219,579	-	-	16,219,579
TOTAL	\$202,049,558	\$-	\$92,548	\$202,142,106

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

	Investment in Securities (Value)		
	Common Stocks	Rights	Total
Balance as of 06/30/2023	\$ 71,925	\$ 0	\$ 71,925
Purchases/Issuances	-	-	-
Sales/Expirations	-	-	-
Return of Capital	-	-	-
Realized Gain/(Loss)	-	-	-
Change in unrealized Appreciation/(Depreciation)	-	20,623	20,623
Transfers in	-	-	-
Transfers out	-	-	-
Balance as of 12/31/2023	<u>\$ 71,925</u>	<u>\$ 20,623</u>	<u>\$ 92,548</u>
Net change in unrealized Appreciation/(Depreciation) from investments held as of 12/31/2023	<u>\$ -</u>	<u>\$ 20,623</u>	<u>\$ 20,623</u>

See Notes to Financial Statements.