

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.71%					
Communication Services - 3.60%					
Arena Group Holdings, Inc. (The)*	59,100	\$ 45,507	Big 5 Sporting Goods Corp.+	65,000	\$ 192,400
Beasley Broadcast Group, Inc., Class A*	88,225	58,008	Big Lots, Inc.*+	70,000	121,100
comScore, Inc.*	12,635	179,291	Brilliant Earth Group, Inc., Class A*	22,800	50,616
Cumulus Media, Inc., Class A*	45,000	91,800	Canterbury Park Holding Corp.	11,689	255,288
DHI Group, Inc.*	119,600	249,964	CarParts.com, Inc.*	192,800	192,800
Entravision Communications Corp., Class A	168,000	341,040	Cato Corp. (The), Class A	42,000	232,680
EverQuote, Inc., Class A*	15,000	312,900	Citi Trends, Inc.*+	24,200	514,492
EW Scripps Co. (The), Class A*	150,000	471,000	Clarus Corp.	85,000	572,050
Gaia, Inc.*	43,400	191,394	Conn's, Inc.*	33,600	37,128
Harte Hanks, Inc.*	20,000	162,400	Container Store Group, Inc. (The)*	77,800	42,012
iHeartMedia, Inc., Class A*	225,000	245,250	ContextLogic, Inc., Class A*+	38,700	220,977
Innovid Corp.*	406,000	751,100	Cooper-Standard Holdings, Inc.*	32,500	404,300
Kartoon Studios, Inc.*+	80,400	82,812	Culp, Inc.*	28,000	125,440
KORE Group Holdings, Inc.*	248,700	105,424	Delta Apparel, Inc.*	20,588	11,941
Lee Enterprises, Inc.*	12,100	134,431	Destination XL Group, Inc.*	127,500	464,100
Marchex, Inc., Class B*	124,500	191,730	Dixie Group, Inc. (The)*	117,000	76,635
Moving Image Technologies, Inc.*	20,300	12,635	Duluth Holdings, Inc., Class B*+	85,287	314,709
NII Holdings Escrow*Δ#	287,700	69,048	Educational Development Corp.*	16,400	30,996
Outbrain, Inc.*	132,900	661,842	Emerson Radio Corp.*	72,100	42,539
PSQ Holdings, Inc.*+	22,000	82,940	Envela Corp.*	77,400	347,526
Saga Communications, Inc., Class A	22,216	349,902	Escalade, Inc.	34,508	475,865
System1, Inc.*	119,300	181,336	Flanigan's Enterprises, Inc.	7,000	188,160
Townsquare Media, Inc., Class A	52,700	577,592	Flexsteel Industries, Inc.	14,900	462,794
Travelzoo*	40,443	306,962	Fossil Group, Inc.*	110,000	158,400
TrueCar, Inc.*	21,600	67,608	GoPro, Inc., Class A*	275,000	390,500
Zedge, Inc., Class B*	33,780	103,029	Groupm, Inc.*	14,446	221,024
		6,026,945	Grove Collaborative Holdings*+	87,025	154,034
Consumer Discretionary - 14.23%					
1stdibs.com, Inc.*	103,000	462,470	Hamilton Beach Brands Holding Co., Class A	18,000	309,420
Aaron's Co., Inc. (The)	74,700	745,506	Hooker Furnishings Corp.	26,864	388,991
Allurion Technologies, Inc.*+	50,000	49,880	Inspirato, Inc.*+	9,250	32,375
AMCON Distributing Co.	1,900	260,414	iRobot Corp.*+	50,000	455,500
American Outdoor Brands, Inc.*	35,007	315,063	J Jill, Inc.	18,400	643,448
American Public Education, Inc.*	41,000	720,780	JAKKS Pacific, Inc.*	21,090	377,722
Ark Restaurants Corp.	14,500	188,645	Kandi Technologies Group, Inc.*	141,700	310,323
BARK, Inc.*+	393,235	711,755	Kirkland's, Inc.*+	28,500	46,455
Bassett Furniture Industries, Inc.	18,644	264,931	Lakeland Industries, Inc.	23,457	538,104
			Lifetime Brands, Inc.	59,200	508,528
			LL Flooring Holdings, Inc.*	45,000	64,350
			Lottery.com, Inc.*	200	184
			Lulu's Fashion Lounge Holdings, Inc.*	100,900	186,665

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Consumer Staples (continued)		
Consumer Discretionary (continued)			Consumer Staples (continued)		
Mondee Holdings, Inc.*	9,900	\$ 23,760	Natural Alternatives International, Inc.*	31,610	\$ 190,292
Motorcar Parts of America, Inc.*	49,053	302,657	Natural Grocers by Vitamin Cottage, Inc.	9,200	195,040
Nathan's Famous, Inc.	5,200	352,456	Real Good Food Co., Inc. (The)*	50,000	25,010
Noodles & Co.*	79,600	125,768	Rocky Mountain Chocolate Factory, Inc.*	36,500	80,300
PetMed Express, Inc.+	20,000	81,000	Splash Beverage Group, Inc.*	127,300	29,279
Purple Innovation, Inc.*	295,000	306,800	United-Guardian, Inc.	13,466	120,386
RealReal, Inc. (The)*+	225,100	718,069	Village Super Market, Inc., Class A	23,000	607,430
Red Robin Gourmet Burgers, Inc.*+	33,100	250,567	Zevia PBC, Class A*	90,000	60,768
Rocky Brands, Inc.	23,200	857,472			3,980,113
Solo Brands, Inc., Class A*	145,000	330,600			
Sonder Holdings, Inc.*+	60,000	277,800			
Sportsman's Warehouse Holdings, Inc.*	82,700	199,307			
Stitch Fix, Inc., Class A*	168,500	699,275			
Strattec Security Corp.*	11,100	277,500			
Superior Group of Cos., Inc.	57,700	1,091,107			
Superior Industries International, Inc.*	102,500	333,125			
Sypris Solutions, Inc.*	59,404	114,056			
ThredUp, Inc., Class A*	205,000	348,500			
Tilly's, Inc., Class A*	84,300	508,329			
Tupperware Brands Corp.*+	125,000	175,000			
Unifi, Inc.*	60,000	353,400			
United Homes Group, Inc.*	15,000	85,350			
Universal Electronics, Inc.*	31,900	370,678			
Vacasa, Inc., Class A*+	22,500	109,575			
Vera Bradley, Inc.*	93,700	586,562			
Vince Holding Corp.*	51,263	70,743			
VOXX International Corp.*+	60,400	190,864			
Vroom, Inc.*	1,250	11,650			
Wag! Group Co.*+	97,000	155,200			
Weyco Group, Inc.	16,000	485,120			
WW International, Inc.*	137,500	160,875			
		23,835,180			
Consumer Staples - 2.38%			Energy - 4.90%		
Alico, Inc.	24,550	636,091	Adams Resources & Energy, Inc.	13,400	375,200
Bridgford Foods Corp.*+	21,900	219,876	Aemetis, Inc.*+	150,000	451,500
Farmer Bros Co.*	54,900	147,132	Amplify Energy Corp.*	90,000	610,200
Honest Co., Inc. (The)*	262,000	765,040	Barnwell Industries, Inc.	35,000	82,250
Laird Superfood, Inc.*	15,000	84,300	Battalion Oil Corp.*	56,500	188,710
Lifeway Foods, Inc.*+	37,401	477,611	Comstock, Inc.*	129,000	21,156
Limoneira Co.	11,400	237,234	Evolution Petroleum Corp.	75,800	399,466
Local Bounti Corp.*	16,538	46,141	Forum Energy Technologies, Inc.*	23,300	392,838
Mannatech, Inc.	8,300	58,183	Geospace Technologies Corp.*	35,000	314,300
			Gran Tierra Energy, Inc.*	90,000	870,300
			Gulf Island Fabrication, Inc.*	65,348	396,662
			Houston American Energy Corp.*	28,000	36,120
			Independence Contract Drilling, Inc.*	55,000	71,500
			KLX Energy Services Holdings, Inc.*+	51,702	255,925
			Mammoth Energy Services, Inc.*	125,000	410,000
			Mexco Energy Corp.+	8,000	90,560
			MIND Technology, Inc.*	1,252	5,258
			NACCO Industries, Inc., Class A	13,470	372,715
			Natural Gas Services Group, Inc.*	58,102	1,169,012
			Nine Energy Service, Inc.*+	132,700	222,936
			PEDEVCO Corp.*	225,000	203,535
			PHX Minerals, Inc.	120,200	391,852
			Ranger Energy Services, Inc.	44,700	470,244
			Ring Energy, Inc.*	68,650	116,019

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Financials (continued)		
Energy (continued)					
Smart Sand, Inc.*	133,200	\$ 281,052	Fundamental Global, Inc.*	38,000	\$ 36,009
		8,199,310	Great Elm Group, Inc.*	104,597	188,275
			Hanover Bancorp, Inc.	14,000	231,000
			Hawthorn Bancshares, Inc.+	16,148	319,730
			Heritage Insurance Holdings, Inc.*	59,000	417,720
			HomeStreet, Inc.	25,000	285,000
			Investar Holding Corp.	25,300	389,620
			Katapult Holdings, Inc.*	9,116	153,240
			Kentucky First Federal Bancorp	16,000	50,560
			Lake Shore Bancorp, Inc.+	27,150	339,646
			Landmark Bancorp, Inc.	8,615	165,408
			LendingTree, Inc.*	25,000	1,039,750
			Magyar Bancorp, Inc.	12,579	141,388
			Marygold Cos., Inc. (The)*	79,767	119,651
			Medallion Financial Corp.	61,744	474,194
			Meridian Corp.	34,200	359,784
			Northrim BanCorp, Inc.	8,195	472,360
			Norwood Financial Corp.	24,916	632,368
			Ohio Valley Banc Corp.	13,000	260,000
			Onity Group, Inc.*	19,716	472,790
			OP Bancorp	38,000	364,420
			Oportun Financial Corp.*	100,000	290,000
			OppFi, Inc.	35,000	118,650
			Patriot National Bancorp, Inc.*+	8,500	15,895
			PCB Bancorp	30,000	488,400
			Penns Woods Bancorp, Inc.+	23,866	490,446
			Peoples Bancorp of North Carolina, Inc.	17,230	503,116
			Ponce Financial Group, Inc.*	50,699	463,389
			Primis Financial Corp.	36,557	383,117
			Princeton Bancorp, Inc.	15,866	525,165
			Provident Financial Holdings, Inc.	18,817	235,213
			Riverview Bancorp, Inc.	57,606	229,848
			Security National Financial Corp., Class A*	72,860	582,151
			Selectquote, Inc.*	335,535	926,077
			Silvercrest Asset Management Group, Inc., Class A	24,602	383,545
			Southern First Bancshares, Inc.*	16,300	476,612
			Southern States Bancshares, Inc.	20,000	542,800
			Summit State Bank	32,820	310,149
			SWK Holdings Corp.*	25,000	424,750
Financials - 17.89%					
AFC Gamma, Inc.+	42,500	518,500			
AmeriServ Financial, Inc.	84,171	190,226			
Associated Capital Group, Inc., Class A+	10,000	340,200			
Atlantic American Corp.	116,256	196,473			
Auburn National BanCorp, Inc.	15,000	274,350			
Bakkt Holdings, Inc.*	11,900	225,148			
Bank7 Corp.	25,554	799,840			
BankFinancial Corp.	30,600	314,874			
Bankwell Financial Group, Inc.	16,805	426,343			
BayCom Corp.	28,300	575,905			
BCB Bancorp, Inc.	39,300	417,759			
Blue Foundry Bancorp*	20,000	181,400			
Blue Ridge Bankshares, Inc.*	28,900	75,429			
BM Technologies, Inc.*	21,636	48,681			
C&F Financial Corp.	13,890	669,498			
California BanCorp*	17,200	369,800			
CB Financial Services, Inc.	10,000	226,600			
Chemung Financial Corp.	11,398	547,104			
Citizens Community Bancorp, Inc.	23,600	273,052			
Citizens, Inc.*+	200,331	544,900			
Codorus Valley Bancorp, Inc.	23,437	563,425			
Cohen & Co., Inc.	9,500	84,170			
Colony Bankcorp, Inc.	45,076	552,181			
Community West Bancshares	17,108	316,498			
Conifer Holdings, Inc.*	13,000	11,127			
Consumer Portfolio Services, Inc.*+	60,500	592,900			
Eagle Bancorp Montana, Inc.	19,521	259,044			
eHealth, Inc.*	75,000	339,750			
ESSA Bancorp, Inc.	22,143	389,495			
Evans Bancorp, Inc.+	7,100	199,581			
Finwise Bancorp*	33,292	339,911			
First Guaranty Bancshares, Inc.	31,356	282,204			
First Internet Bancorp	19,500	526,890			
First Northwest Bancorp	26,600	257,754			
First United Corp.	23,292	475,623			
First Western Financial, Inc.*	20,851	354,467			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Health Care (continued)		
Financials (continued)					
Timberland Bancorp, Inc.	23,900	\$ 647,451	Bioventus, Inc., Class A*+	80,000	\$ 460,000
Union Bankshares, Inc.	14,951	321,147	Black Diamond		
United Security Bancshares	33,000	239,250	Therapeutics, Inc.*	165,800	772,628
USCB Financial Holdings, Inc.	17,500	224,525	Bluebird Bio, Inc.*	255,000	250,971
Usio, Inc.*	90,000	137,700	Bolt Biotherapeutics, Inc.*	85,200	63,900
Waterstone Financial, Inc.	40,647	519,875	Butterfly Network, Inc.*+	398,000	334,638
Western New England Bancorp, Inc.	68,844	473,647	C4 Therapeutics, Inc.*	49,000	226,380
Westwood Holdings Group, Inc.	27,500	334,950	Candel Therapeutics, Inc.*+	74,895	464,349
		29,961,883	CareCloud, Inc.*	67,363	129,337
			Cartesian Therapeutics, Inc.*+	9,500	256,595
			CEL-SCI Corp.*+	112,000	129,920
			Century Therapeutics, Inc.*+	143,800	366,690
			Chimerix, Inc.*	220,790	193,412
			Clearside Biomedical, Inc.*	130,000	169,000
			Codexis, Inc.*	197,000	610,700
			Cognition Therapeutics, Inc.*	76,700	127,322
			Coherus Biosciences, Inc.*+	243,000	420,390
			Conduit Pharmaceuticals, Inc.*	45,000	47,700
			CorMedix, Inc.*+	148,200	641,706
			Corvus Pharmaceuticals, Inc.*	123,700	225,134
			Cumberland Pharmaceuticals, Inc.*	49,887	76,327
			Cutera, Inc.*+	35,000	52,850
			CytomX Therapeutics, Inc.*+	188,500	229,970
			Daxor Corp.*	9,400	89,488
			Design Therapeutics, Inc.*	134,600	450,910
			DIH Holdings US, Inc.*	25,000	66,750
			Eagle Pharmaceuticals, Inc.*+	30,000	168,000
			Electromed, Inc.*	27,000	405,810
			Elevation Oncology, Inc.*	121,500	328,050
			Elicio Therapeutics, Inc.*	12,500	51,375
			Eliem Therapeutics, Inc.*	53,323	379,127
			Emergent BioSolutions, Inc.*	152,500	1,040,050
			Enzo Biochem, Inc.*	126,500	137,885
			Eton Pharmaceuticals, Inc.*	67,700	222,733
			Exagen, Inc.*	20,000	36,400
			FibroGen, Inc.*	161,500	144,106
			Foghorn Therapeutics, Inc.*	57,500	330,625
			G1 Therapeutics, Inc.*	170,000	387,600
			Gain Therapeutics, Inc.*+	40,000	51,200
			GeneDx Holdings Corp.*+	36,895	964,435
			Generation Bio Co.*	100,000	282,000
Health Care - 26.83%					
2seventy bio, Inc.*+	105,000	404,250			
Accuray, Inc.*	226,100	411,502			
Aclaris Therapeutics, Inc.*	148,600	163,460			
Acrivon Therapeutics, Inc.*	58,000	336,400			
Actinium Pharmaceuticals, Inc.*+	81,966	606,548			
Acumen Pharmaceuticals, Inc.*+	143,000	346,060			
Adicet Bio, Inc.*+	191,300	231,473			
AIM ImmunoTech, Inc.*	77,900	29,033			
Akoya Biosciences, Inc.*+	179,600	420,264			
Alimera Sciences, Inc.*	135,000	750,600			
Allakos, Inc.*	155,600	155,600			
Alpha Teknova, Inc.*	60,000	82,200			
American Shared Hospital Services*	33,700	107,672			
Amylyx Pharmaceuticals, Inc.*	130,000	247,000			
AN2 Therapeutics, Inc.*	101,792	218,853			
AngioDynamics, Inc.*	83,500	505,175			
Annexon, Inc.*+	72,600	355,740			
Annovis Bio, Inc.*+	21,000	120,960			
Applied Therapeutics, Inc.*	140,000	653,800			
Apyx Medical Corp.*	135,300	181,302			
Aquestive Therapeutics, Inc.*+	187,356	487,126			
Armata Pharmaceuticals, Inc.*+	81,382	223,801			
Assembly Biosciences, Inc.*	13,750	188,650			
Astria Therapeutics, Inc.*	28,301	257,539			
Atara Biotherapeutics, Inc.*	14,000	119,000			
Athira Pharma, Inc.*	129,180	342,327			
ATI Physical Therapy, Inc.*	3,400	15,193			
BioAtla, Inc.*+	90,000	123,300			
Biodesix, Inc.*	176,863	270,600			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Health Care (continued)		
Health Care (continued)			Health Care (continued)		
GlycoMimetics, Inc.*	76,400	\$ 21,514	Performant Financial Corp.*	203,300	\$ 589,570
Gossamer Bio, Inc.*	535,000	481,982	Personalis, Inc.*	135,600	158,652
Gritstone bio, Inc.*	128,400	79,338	Perspective Therapeutics, Inc.*	13,400	133,598
Harvard Bioscience, Inc.*	102,017	290,748	PMV Pharmaceuticals, Inc.*	139,900	226,638
HCW Biologics, Inc.*	84,700	54,801	Poseida Therapeutics, Inc.*	131,800	384,856
Hyperfine, Inc.*	111,700	94,945	Prelude Therapeutics, Inc.*+	85,000	323,850
Ikena Oncology, Inc.*	75,000	123,750	Protalix BioTherapeutics, Inc.*	180,000	210,600
Immuneering Corp., Class A*	49,849	63,807	Protara Therapeutics, Inc.*+	24,200	50,336
Immunic, Inc.*	100,000	111,000	Puma Biotechnology, Inc.*	134,200	437,492
IN8bio, Inc.*	98,002	82,959	Pyxis Oncology, Inc.*+	130,595	432,269
InfuSystem Holdings, Inc.*	44,800	305,984	Quantum-Si, Inc.*+	390,000	409,500
Inogen, Inc.*	51,700	420,321	Quince Therapeutics, Inc.*	105,000	78,750
Invivyd, Inc.*	100,000	110,000	Rallybio Corp.*+	92,000	123,280
IO Biotech, Inc.*	124,000	145,080	Rani Therapeutics Holdings, Inc., Class A*+	71,500	271,700
IRIDEX Corp.*	75,000	162,000	Regional Health Properties, Inc.*	10,000	20,700
Karyopharm Therapeutics, Inc.*	264,500	229,480	Relmada Therapeutics, Inc.*+	72,600	217,800
Kewaunee Scientific Corp.*	13,200	623,040	Retractable Technologies, Inc.*	71,700	77,436
Kezar Life Sciences, Inc.*	97,000	58,200	Rigel Pharmaceuticals, Inc.*	45,000	369,900
Kodiak Sciences, Inc.*	139,200	327,120	Sagimet Biosciences, Inc., Class A*	45,000	153,900
Kronos Bio, Inc.*	122,227	151,561	scPharmaceuticals, Inc.*+	101,300	440,655
Larimar Therapeutics, Inc.*	6,700	48,575	SCYNEXIS, Inc.*	89,500	179,000
LENZ Therapeutics, Inc.	20,478	354,065	Seer, Inc.*	141,700	238,056
Lifecore Biomedical, Inc.*+	76,900	394,497	Sensei Biotherapeutics, Inc.*	77,900	48,306
LifeMD, Inc.*	55,500	380,730	Sera Prognostics, Inc., Class A*+	86,105	509,742
Lineage Cell Therapeutics, Inc.*+	342,900	341,974	Sharecare, Inc.*	179,300	242,055
Longboard Pharmaceuticals, Inc.*	20,000	540,600	Shattuck Labs, Inc.*+	37,300	143,978
Lumos Pharma, Inc.*	26,744	62,046	Sight Sciences, Inc.*+	146,400	976,488
MAIA Biotechnology, Inc.*+	45,700	156,294	Solid Biosciences, Inc.*+	50,071	283,903
MediciNova, Inc.*	140,247	201,956	Sonida Senior Living, Inc.*	10,615	291,913
Milestone Scientific, Inc.*	149,500	102,153	Spero Therapeutics, Inc.*	134,800	175,240
MSP Recovery, Inc.*	25,000	11,495	Spruce Biosciences, Inc.*	85,000	44,005
Myomo, Inc.*+	52,500	168,525	Star Equity Holdings, Inc.*	10,678	48,478
NanoViricides, Inc.*+	59,039	101,547	Stereotaxis, Inc.*	232,100	422,422
Neuronetics, Inc.*	80,205	144,369	SunLink Health Systems, Inc.*	25,000	20,000
NeuroPace, Inc.*	28,400	214,704	Sutro Biopharma, Inc.*	90,200	264,286
NextCure, Inc.*	65,900	104,781	Syros Pharmaceuticals, Inc.*	50,670	261,457
Nkarta, Inc.*	20,000	118,200	Talkspace, Inc.*	116,800	268,640
NKGen Biotech, Inc.*	2,700	3,429	Tectonic Therapeutic, Inc.*	7,165	118,008
Omega Therapeutics, Inc.*+	119,000	246,330			
Omeros Corp.*+	151,600	615,496			
OneMedNet Corp.*	69,100	67,891			
Optinose, Inc.*	210,700	219,128			
Oragenics, Inc.*	7,334	7,627			
Ovid therapeutics, Inc.*	202,800	155,994			
Owlet, Inc.*	225	927			
Passage Bio, Inc.*+	140,100	111,267			
PepGen, Inc.*	45,800	730,968			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Health Care (continued)					
Tela Bio, Inc.*	51,000	\$ 239,700	Desktop Metal, Inc., Class A*	38,500	\$ 159,005
Telesis Bio, Inc.*+	3,723	13,589	Eastern Co. (The)	21,200	539,964
Tenaya Therapeutics, Inc.*	156,900	486,390	Energy Vault Holdings, Inc.*+	378,000	358,949
TherapeuticsMD, Inc.*	34,000	54,740	Espey Mfg. & Electronics Corp.	9,108	193,545
Tourmaline Bio, Inc.	2,000	25,720	FiscalNote Holdings, Inc.*	275,000	401,500
Trevi Therapeutics, Inc.*	172,881	515,185	FreightCar America, Inc.*	50,000	174,500
TruBridge, Inc.*	40,000	400,000	Freyr Battery, Inc.*+	350,000	595,000
TScan Therapeutics, Inc.*	38,300	224,055	GEE Group, Inc.*	77,600	23,792
Turnstone Biologics Corp.*+	24,900	65,238	Gencor Industries, Inc.*	29,200	564,728
UNITY Biotechnology, Inc.*	25,000	33,750	Graham Corp.*	22,495	633,459
Vanda Pharmaceuticals, Inc.*	150,000	847,500	Hudco Global, Inc.*	10,942	181,747
Verrica Pharmaceuticals, Inc.*+	75,000	546,750	Hurco Cos., Inc.	26,500	404,390
Vigil Neuroscience, Inc.*+	72,164	288,656	Hydrofarm Holdings Group, Inc.*	96,500	66,585
Viracta Therapeutics, Inc.*	74,000	40,234	Hyllion Holdings Corp.*	50,000	81,000
VolitionRX, Ltd.*	168,080	101,688	Hyzon Motors, Inc.*	300,000	96,330
Vor BioPharma, Inc.*+	160,700	160,700	Innodata, Inc.*+	36,955	548,043
Werewolf Therapeutics, Inc.*	116,586	284,470	Innovative Solutions and Support, Inc.*+	80,400	482,400
Xilio Therapeutics, Inc.*	71,081	67,349	Intuitive Machines, Inc.*+	41,000	135,300
XOMA Corp.*	25,000	592,250	L B Foster Co., Class A*	36,200	779,024
Xtant Medical Holdings, Inc.*	279,000	175,770	Markforged Holding Corp.*	409,500	167,895
Zevra Therapeutics, Inc.*+	89,443	438,271	Mastech Digital, Inc.*	39,544	296,580
		44,934,553	Matrix Service Co.*	25,000	248,250
			Mayville Engineering Co., Inc.*	25,258	420,798
Industrials - 13.93%			Mega Matrix Corp.*+	67,000	166,160
Acme United Corp.	11,535	404,532	Mesa Air Group, Inc.*+	129,200	220,932
Air Industries Group*+	4,000	13,880	Mistras Group, Inc.*	78,100	647,449
Air T, Inc.*	17,250	367,943	NN, Inc.*	114,103	342,309
Alpha Pro Tech, Ltd.*+	52,900	290,950	Orion Group Holdings, Inc.*	115,100	1,094,601
Amprius Technologies, Inc.*	195,000	247,650	Palladyne AI Corp.*	60,400	96,640
ARC Document Solutions, Inc.	167,400	441,936	Perma-Pipe International Holdings, Inc.*	71,600	637,240
Avalon Holdings Corp., Class A*	3,900	8,580	Quad/Graphics, Inc.	116,169	633,121
Babcock & Wilcox Enterprises, Inc.*	151,600	219,820	Radiant Logistics, Inc.*	17,600	100,144
BGSF, Inc.	39,700	339,435	RCM Technologies, Inc.*	36,742	687,810
BlackSky Technology, Inc.*	342,000	365,940	Redwire Corp.*+	158,500	1,136,445
Bridger Aerospace Group Holdings, Inc.*	50,000	187,000	Servotronics, Inc.*	16,653	198,171
Chicago Rivet & Machine Co.	8,000	118,480	Shimmick Corp.*+	5,000	7,750
Commercial Vehicle Group, Inc.*	90,000	441,000	SIFCO Industries, Inc.*	10,624	32,934
CompX International, Inc.	31,700	782,039	Skillsoft Corp.*	10,800	149,364
CPI Aerostructures, Inc.*	21,200	52,364	Solidion Technology, Inc.*+	25,000	13,750
			Southland Holdings, Inc.*	98,000	448,840
			Spire Global, Inc.*+	60,000	650,400
			Surf Air Mobility, Inc.*	175,000	67,270
			Team, Inc.*	10,000	88,800
			Terran Orbital Corp.*	482,000	395,240

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Information Technology (continued)		
Industrials (continued)					
TPI Composites, Inc.*+	110,000	\$ 438,900	KVH Industries, Inc.*	40,200	\$ 186,930
Twin Disc, Inc.+	58,100	684,418	LGL Group, Inc. (The)*	29,200	156,804
Ultralife Corp.*	62,400	662,688	Magnachip Semiconductor Corp.*	50,000	243,500
Virco Mfg. Corp.+	55,800	777,852	Mobix Labs, Inc.*	16,200	26,568
Willdan Group, Inc.*	16,700	481,795	M-Tron Industries, Inc.*+	14,600	514,066
Willis Lease Finance Corp.	9,200	637,560	Network-1 Technologies, Inc.	79,000	140,620
Zoomcar Holdings, Inc.*	5,500	823	ON24, Inc.*	21,500	129,215
		23,333,739	Ooma, Inc.*	55,000	546,150
Information Technology - 10.09%			Optical Cable Corp.*+	27,600	74,796
908 Devices, Inc.*	75,500	388,825	Pixelworks, Inc.*	160,200	157,509
Aeva Technologies, Inc.*	75,000	189,000	Powerfleet, Inc. NJ*	90,000	411,300
Airship AI Holdings, Inc.*+	25,000	89,750	ReposiTrak, Inc.+	2,300	35,167
Amtech Systems, Inc.*	34,600	202,756	RF Industries, Ltd.*	27,900	97,371
Applied Optoelectronics, Inc.*+	15,000	124,350	Richardson Electronics, Ltd.	36,511	434,116
Arteris, Inc.*	85,500	642,105	Rimini Street, Inc.*	160,900	493,963
AstroNova, Inc.*	35,500	548,120	SecureWorks Corp., Class A*	33,180	232,260
Aware, Inc.*	74,579	146,921	Spectaire Holdings, Inc.*	31,800	15,903
AXT, Inc.*	153,000	517,140	Stronghold Digital Mining, Inc., Class A*+	36,900	158,301
Backblaze, Inc., Class A*	39,500	243,320	Telos Corp.*	185,000	743,700
BK Technologies Corp.*	9,144	117,043	TransAct Technologies, Inc.*	68,000	256,360
Blend Labs, Inc., Class A*	101,300	239,068	Trio-Tech International*	26,800	163,207
Brightcove, Inc.*	53,516	126,833	Turtle Beach Corp.*	29,800	427,332
Climb Global Solutions, Inc.	12,300	772,563	Universal Security Instruments, Inc.*	6,000	9,653
CommScope Holding Co., Inc.*	490,000	602,700	Upland Software, Inc.*	100,300	249,747
CoreCard Corp.*+	19,737	287,963	Veritone, Inc.*+	84,600	191,196
CPI Card Group, Inc.*	12,500	340,625	VirnetX Holding Corp.*+	3,565	24,242
CSP, Inc.	60,000	894,000	WidePoint Corp.*	23,728	99,420
D-Wave Quantum, Inc.*+	293,000	334,020	WM Technology, Inc.*	266,400	277,056
Everspin Technologies, Inc.*	73,900	442,661			16,903,376
Expensify, Inc., Class A*	158,000	235,420	Materials - 3.52%		
Frequency Electronics, Inc.*	21,500	195,865	5E Advanced Materials, Inc.*+	31,000	37,510
Greenidge Generation Holdings, Inc.*	17,000	45,730	Ampco-Pittsburgh Corp.*	101,200	77,924
GSI Technology, Inc.*+	90,217	239,075	Arq, Inc.*	93,779	569,239
Immersion Corp.	83,000	781,030	Ascent Industries Co.*	26,838	261,939
Information Services Group, Inc.	112,830	331,720	Contango ORE, Inc.*	10,000	180,700
Inseeo Corp.*+	28,700	305,942	Core Molding Technologies, Inc.*	24,400	388,936
Intellicheck, Inc.*	60,200	205,884	Dakota Gold Corp.*	223,500	569,925
inTEST Corp.*	31,401	310,242	Danimer Scientific, Inc.*+	185,000	111,592
Intevac, Inc.*	49,600	191,456	Flexible Solutions International, Inc.	45,707	79,987
Inuvo, Inc.*	200,000	51,360	Flotek Industries, Inc.*	51,425	252,497
Issuer Direct Corp.*+	11,500	90,217			
Kaltura, Inc.*	35,000	42,000			
Key Tronic Corp.*	32,400	131,220			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2024

	Rate [^]	Shares	Value
INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 11.20%			
Dreyfus Institutional Preferred Government Money Market Fund**	5.27%	18,765,742	\$ 18,765,742
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 11.20%			<u>18,765,742</u>
(Cost \$18,765,742)			
TOTAL INVESTMENTS - 111.35%			\$ 186,486,955
(Cost \$171,416,256)			
Liabilities in Excess of Other Assets - (11.35%)			<u>(19,008,285)</u>
NET ASSETS - 100.00%			<u>\$ 167,478,670</u>

Illiquid security as determined under procedures approved by the Board of Directors. The aggregate value of illiquid securities is \$72,964, which is 0.04% of total net assets.

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of June 30, 2024.

[^] Rate disclosed as of June 30, 2024.

^Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

+ This security or a portion of the security is out on loan at June 30, 2024. Total loaned securities had a value of \$18,808,182, which included loaned securities with a value of \$263,209 that have been sold and are pending settlement as of June 30, 2024. The total market value of loaned securities excluding these pending sales is \$18,544,973. See Note 2 for disclosure of cash and non-cash collateral.

+++No stated maturity date.

CVR - Contingent Value Right

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (continued)



Summary of inputs used to value the Fund's investments as of 6/30/2024:

	Valuation Inputs			Total
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks				
Communication Services	\$5,957,897	\$-	\$69,048	\$6,026,945
Consumer Discretionary	23,574,766	260,414	-	23,835,180
Other Industries (a)	137,128,324	-	-	137,128,324
Total Common Stocks	166,660,987	260,414	69,048	166,990,449
Rights	-	-	3,916	3,916
Warrants	10,220	-	0	10,220
Money Market Fund	716,628	-	-	716,628
Investments Purchased With Cash Proceeds From Securities				
Lending	18,765,742	-	-	18,765,742
TOTAL	\$186,153,577	\$260,414	\$72,964	\$186,486,955

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

	Investment in Securities (Value)			
	Common Stocks	Rights	Warrants	Total
Balance as of 06/30/2023	\$ 71,925	\$ 0	\$ -	\$ 71,925
Purchases/Issuances	-	-	0	0
Sales/Expirations	-	-	-	-
Return of Capital	-	-	-	-
Realized Gain/(Loss)	-	-	-	-
Change in unrealized Appreciation/(Depreciation)	(2,877)	-	-	(2,877)
Transfers in	-	3,916	-	3,916
Transfers out	-	-	-	-
Balance as of 06/30/2024	\$ 69,048	\$ 3,916	\$ 0	\$ 72,964
Net change in unrealized Appreciation/(Depreciation) from investments held as of 06/30/2024	\$ (2,877)	\$ 3,916	\$ 0	\$ 1,039

See Notes to Financial Statements.