

# Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>COMMON STOCKS - 99.90%</b>					
<b>Communication Services - 3.65%</b>					
AMC Networks, Inc., Class A*+	277,617	\$ 2,681,780			
Clear Channel Outdoor Holdings, Inc.*	693,659	978,059			
iHeartMedia, Inc., Class A*	952,117	1,037,808			
Sinclair, Inc.+	412,040	5,492,493			
Telephone and Data Systems, Inc.	261,900	5,429,187			
Vivid Seats, Inc., Class A*+	382,359	2,198,564			
		17,817,891			
<b>Consumer Discretionary - 9.73%</b>					
Abercrombie & Fitch Co., Class A*	35,200	6,259,968			
A-Mark Precious Metals, Inc.+	117,186	3,793,311			
American Axle & Manufacturing Holdings, Inc.*	425,600	2,974,944			
Beazer Homes USA, Inc.*	17,818	489,639			
Dream Finders Homes, Inc., Class A*	53,000	1,368,460			
Group 1 Automotive, Inc.	22,400	6,659,072			
Hovnanian Enterprises, Inc., Class A*	33,400	4,740,128			
M/I Homes, Inc.*	41,100	5,019,954			
Meritage Homes Corp.	15,800	2,557,230			
Signet Jewelers, Ltd.+	55,000	4,926,900			
Taylor Morrison Home Corp.*	117,300	6,503,112			
Universal Technical Institute, Inc.*	136,000	2,139,280			
		47,431,998			
<b>Consumer Staples - 4.97%</b>					
Cal-Maine Foods, Inc.	78,100	4,772,691			
Central Garden & Pet Co., Class A*	149,300	4,931,379			
Herbalife, Ltd.*	312,600	3,247,914			
Ingles Markets, Inc., Class A	61,400	4,212,654			
SpartanNash Co.	189,500	3,555,020			
United Natural Foods, Inc.*	269,500	3,530,450			
		24,250,108			
<b>Energy - 11.46%</b>					
Amplify Energy Corp.*	785,100	5,322,978			
Berry Corp.	653,200	4,219,672			
Chord Energy Corp.	16,400	2,749,952			
<b>Energy (continued)</b>					
Civitas Resources, Inc.	50,800	\$ 3,505,200			
DMC Global, Inc.*+	40,000	576,800			
FLEX LNG, Ltd.+	30,681	829,615			
Gulfport Energy Corp.*	30,750	4,643,250			
Kinetik Holdings, Inc.	142,000	5,884,480			
Liberty Energy, Inc.+	261,400	5,460,646			
Matador Resources Co.	81,800	4,875,280			
Par Pacific Holdings, Inc.*	165,100	4,168,775			
PBF Energy, Inc., Class A	45,000	2,070,900			
Teekay Corp.*	523,427	4,695,140			
VAALCO Energy, Inc.	303,600	1,903,572			
Vital Energy, Inc.*+	110,900	4,970,538			
					55,876,798
<b>Financials - 25.95%</b>					
Associated Banc-Corp.	257,588	5,447,986			
Axos Financial, Inc.*	101,500	5,800,725			
BancFirst Corp.	12,000	1,052,400			
Banco Latinoamericano de Comercio Exterior SA, Class E	47,400	1,406,358			
Bank of NT Butterfield & Son, Ltd. (The)	51,400	1,805,168			
Banner Corp.	51,000	2,531,640			
BCB Bancorp, Inc.	45,715	485,951			
Bread Financial Holdings, Inc.+	139,600	6,220,576			
Byline Bancorp, Inc.	191,200	4,539,088			
Cathay General Bancorp	69,000	2,602,680			
City Holding Co.	41,200	4,377,500			
Eagle Bancorp, Inc.	117,400	2,218,860			
Encore Capital Group, Inc.*	98,900	4,127,097			
Enstar Group, Ltd.*	22,300	6,817,110			
Farmers & Merchants Bancorp, Inc./Archbold	51,400	1,193,508			
FB Financial Corp.	72,100	2,814,063			
Federal Agricultural Mortgage Corp., Class C	9,288	1,679,456			
First BanCorp	74,100	1,355,289			
First Bancshares, Inc. (The)	67,200	1,745,856			
First Financial Bancorp	70,900	1,575,398			
Fulton Financial Corp.	221,700	3,764,466			
Green Dot Corp., Class A*	358,451	3,387,362			
Hanmi Financial Corp.	263,200	4,400,704			
Jackson Financial, Inc., Class A	99,392	7,380,850			
LendingTree, Inc.*	113,000	4,699,670			
Live Oak Bancshares, Inc.	90,551	3,174,718			
MVB Financial Corp.	111,500	2,078,360			

# Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
<b>Common Stocks (continued)</b>			<b>Industrials (continued)</b>		
<b>Financials (continued)</b>			<b>Industrials (continued)</b>		
Pacific Premier Bancorp, Inc.	47,200	\$ 1,084,184	Sterling Infrastructure, Inc.*	42,600	\$ 5,041,284
PageSeguro Digital, Ltd., Class A*	376,800	4,404,792	TrueBlue, Inc.*	180,508	1,859,232
Pathward Financial, Inc.	107,100	6,058,647			54,908,418
PROG Holdings, Inc.	134,769	4,673,789	<b>Information Technology - 6.40%</b>		
Stewart Information Services Corp.	29,100	1,806,528	Amkor Technology, Inc.	175,900	7,039,518
UMB Financial Corp.*	21,500	1,793,530	Digi International, Inc.*	86,200	1,976,566
Victory Capital Holdings, Inc., Class A	65,700	3,135,861	Kulicke & Soffa Industries, Inc.	102,000	5,017,380
Virtus Investment Partners, Inc.	23,500	5,307,475	LiveRamp Holdings, Inc.*	154,700	4,786,418
Waterstone Financial, Inc.	250,400	3,202,616	NetScout Systems, Inc.*	127,800	2,337,462
WSFS Financial Corp.	137,059	6,441,773	ScanSource, Inc.*	114,600	5,077,926
		126,592,034	Squarespace, Inc., Class A*	114,200	4,982,546
					31,217,816
<b>Health Care - 8.75%</b>			<b>Materials - 8.58%</b>		
Addus HomeCare Corp.*	42,100	4,888,231	Alpha Metallurgical Resources, Inc.	20,658	5,795,189
Brookdale Senior Living, Inc.*	789,616	5,393,077	Clearwater Paper Corp.*	98,700	4,783,989
Community Health Systems, Inc.*	1,025,155	3,444,521	Innospec, Inc.	40,000	4,943,600
Cross Country Healthcare, Inc.*	96,170	1,330,993	Koppers Holdings, Inc.	32,800	1,213,272
Inogen, Inc.*	455,280	3,701,426	Metallus, Inc.*	242,900	4,923,583
Ironwood Pharmaceuticals, Inc.*	280,200	1,826,904	O-I Glass, Inc.*	212,400	2,364,012
Neogen Corp.*+	315,500	4,931,265	Olympic Steel, Inc.	79,116	3,546,770
OraSure Technologies, Inc.*	390,000	1,661,400	Radius Recycling, Inc., Class A	87,668	1,338,690
PetIQ, Inc.*	233,816	5,157,981	Rayonier Advanced Materials, Inc.*	655,000	3,563,200
Prestige Consumer Healthcare, Inc.*	92,700	6,382,395	Ryerson Holding Corp.	205,700	4,011,150
Veracyte, Inc.*	182,200	3,948,274	SunCoke Energy, Inc.	485,800	4,760,840
		42,666,467	Trinseo PLC+	263,000	607,530
					41,851,825
<b>Industrials - 11.26%</b>			<b>Real Estate - 7.99%</b>		
BlueLinx Holdings, Inc.*	55,857	5,199,728	Anywhere Real Estate, Inc.*	731,895	2,422,573
Boise Cascade Co.	50,800	6,056,376	Community Healthcare Trust, Inc.	126,910	2,968,425
Costamare, Inc.	340,827	5,599,788	Equity Commonwealth*	149,000	2,890,600
EnerSys	46,700	4,834,384	Essential Properties Realty Trust, Inc.+	203,900	5,650,069
Enviri Corp.*	587,178	5,067,346	Four Corners Property Trust, Inc.+	226,000	5,575,420
ESCO Technologies, Inc.	48,450	5,089,188	Getty Realty Corp.	140,900	3,756,394
GMS, Inc.*	57,515	4,636,284	Innovative Industrial Properties, Inc.	32,200	3,516,884
Interface, Inc.	166,166	2,439,317	Newmark Group, Inc., Class A	162,557	1,662,958
Kelly Services, Inc., Class A	138,169	2,958,198			
Manitowoc Co., Inc. (The)*	211,358	2,436,958			
Standex International Corp.	22,900	3,690,335			

# Small-Cap Value Fund

## SCHEDULE OF INVESTMENTS (continued)



Showing percentage of net assets as of June 30, 2024

Industry Company	Shares	Value
<b>Common Stocks (continued)</b>		
<b>Real Estate (continued)</b>		
Opendoor Technologies, Inc.*+	2,397,300	\$ 4,411,032
Retail Opportunity Investments Corp.	237,959	2,957,830
Terreno Realty Corp.	53,100	3,142,458
		38,954,643
<b>Utilities - 1.16%</b>		
MGE Energy, Inc.+	42,800	3,198,016
Otter Tail Corp.	28,300	2,478,797
		5,676,813
TOTAL COMMON STOCKS - 99.90% (Cost \$467,932,837)		487,244,811
	Rate <sup>^</sup>	Shares
<b>MONEY MARKET FUND - 0.12%</b>		
Fidelity Investments Money Market Government Portfolio Class I	5.21%	607,005
		607,005
TOTAL MONEY MARKET FUND - 0.12% (Cost \$607,005)		607,005
<b>INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 0.80%</b>		
Dreyfus Institutional Preferred Government Money Market Fund**	5.27%	3,914,348
		3,914,348
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 0.80% (Cost \$3,914,348)		3,914,348
TOTAL INVESTMENTS - 100.82% (Cost \$472,454,190)		\$ 491,766,164
Liabilities in Excess of Other Assets - (0.82%)		(3,976,046)
NET ASSETS - 100.00%		\$ 487,790,118

\* Non-income producing security.  
 \*\* This security represents the investment of the cash collateral received in connection with securities out on loan as of June 30, 2024.  
 ^ Rate disclosed as of June 30, 2024.  
 + This security or a portion of the security is out on loan as of June 30, 2024. Total loaned securities had a value of \$20,445,639 as of June 30, 2024. See Note 2 for disclosure of cash and non-cash collateral.

PLC - Public Limited Company

Summary of inputs used to value the Fund's investments as of 6/30/2024:

	Valuation Inputs			Total
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks (a)	\$487,244,811	\$-	\$-	\$487,244,811
Money Market Fund	607,005	-	-	607,005
Investments Purchased With Cash Proceeds From Securities Lending	3,914,348	-	-	3,914,348
TOTAL	\$491,766,164	\$-	\$-	\$491,766,164

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

See Notes to Financial Statements.