

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of September 30, 2024

| Industry Company | Shares | Value | Industry Company | Shares | Value |
|---|---------|-----------|--|---------|------------|
| COMMON STOCKS - 99.62% | | | Consumer Discretionary (continued) | | |
| Communication Services - 3.58% | | | | | |
| Arena Group Holdings, Inc. (The)* | 59,100 | \$ 47,575 | Barnes & Noble Education, Inc.*+ | 19,000 | \$ 175,940 |
| Beasley Broadcast Group, Inc., Class A* | 2,231 | 24,006 | Bassett Furniture Industries, Inc. | 18,644 | 269,406 |
| comScore, Inc.* | 12,635 | 85,792 | Big 5 Sporting Goods Corp. | 45,000 | 94,050 |
| Cumulus Media, Inc., Class A* | 75,000 | 98,250 | Brilliant Earth Group, Inc., Class A* | 22,800 | 48,792 |
| DHI Group, Inc.* | 119,600 | 220,064 | Canterbury Park Holding Corp. | 11,689 | 225,598 |
| Entravision Communications Corp., Class A | 168,000 | 347,760 | CarParts.com, Inc.* | 132,800 | 120,357 |
| EverQuote, Inc., Class A* | 10,000 | 210,900 | Cato Corp. (The), Class A | 42,000 | 209,580 |
| EW Scripps Co. (The), Class A* | 225,000 | 505,125 | Children's Place, Inc. (The)*+ | 25,000 | 387,000 |
| Gaia, Inc.* | 43,400 | 211,358 | Citi Trends, Inc.* | 24,200 | 444,554 |
| Harte Hanks, Inc.* | 20,000 | 148,800 | Clarus Corp. | 100,000 | 450,000 |
| iHeartMedia, Inc., Class A* | 275,000 | 508,750 | Container Store Group, Inc. (The)* | 5,186 | 48,022 |
| Innovid Corp.* | 406,000 | 730,800 | ContextLogic, Inc., Class A*+ | 38,700 | 210,915 |
| Kartoon Studios, Inc.* | 80,400 | 69,546 | Cooper-Standard Holdings, Inc.* | 32,500 | 450,775 |
| KORE Group Holdings, Inc.* | 47,156 | 106,572 | Culp, Inc.* | 28,000 | 183,400 |
| Lee Enterprises, Inc.* | 12,100 | 105,391 | Destination XL Group, Inc.* | 127,500 | 374,850 |
| Marchex, Inc., Class B* | 124,500 | 232,815 | Duluth Holdings, Inc., Class B* | 75,287 | 283,079 |
| Mega Matrix Corp.*+ | 67,000 | 67,670 | Educational Development Corp.* | 16,400 | 38,376 |
| Moving Image Technologies, Inc.* | 20,300 | 11,561 | Emerson Radio Corp.* | 47,100 | 24,021 |
| NII Holdings EscrowΔ# | 287,700 | 69,048 | Envela Corp.*+ | 77,400 | 424,152 |
| Outbrain, Inc.* | 132,900 | 645,894 | Escalade, Inc. | 34,508 | 485,528 |
| Playstudios, Inc.* | 143,000 | 215,930 | Flanigan's Enterprises, Inc. | 7,000 | 184,800 |
| PSQ Holdings, Inc.* | 22,000 | 54,120 | Flexsteel Industries, Inc. | 14,900 | 659,921 |
| Saga Communications, Inc., Class A | 12,216 | 175,422 | Fossil Group, Inc.* | 110,000 | 128,700 |
| System1, Inc.* | 151,000 | 169,120 | GEN Restaurant Group, Inc.* | 9,700 | 81,868 |
| Townsquare Media, Inc., Class A | 52,700 | 535,432 | GoPro, Inc., Class A* | 325,000 | 442,000 |
| Travelzoo* | 40,443 | 487,338 | Groupon, Inc.* | 14,446 | 141,282 |
| TrueCar, Inc.* | 21,600 | 74,520 | Grove Collaborative Holdings*+ | 87,025 | 117,484 |
| Zedge, Inc., Class B* | 33,780 | 124,986 | Hamilton Beach Brands Holding Co., Class A | 18,000 | 547,740 |
| | | 6,284,545 | Hooker Furnishings Corp. | 26,864 | 485,701 |
| Consumer Discretionary - 12.53% | | | Inspirato, Inc.*+ | 9,250 | 37,462 |
| 1stdibs.com, Inc.* | 103,000 | 454,230 | iRobot Corp.*+ | 60,000 | 521,400 |
| Allurion Technologies, Inc.*+ | 75,000 | 45,975 | J Jill, Inc. | 9,400 | 231,898 |
| AMCON Distributing Co.+ | 1,900 | 275,405 | JAKKS Pacific, Inc.* | 21,090 | 538,217 |
| American Outdoor Brands, Inc.* | 35,007 | 322,764 | Kirkland's, Inc.*+ | 18,500 | 40,515 |
| American Public Education, Inc.* | 41,000 | 604,750 | Lakeland Industries, Inc. | 23,457 | 471,486 |
| Ark Restaurants Corp. | 14,500 | 173,855 | Lifetime Brands, Inc. | 59,200 | 387,168 |
| BARK, Inc.*+ | 193,235 | 314,973 | Lottery.com, Inc.* | 200 | 120 |

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2024

| Industry Company | Shares | Value | Industry Company | Shares | Value |
|--|---------|------------|---|---------|------------|
| Common Stocks (continued) | | | Financials (continued) | | |
| Energy (continued) | | | | | |
| Smart Sand, Inc.* | 133,200 | \$ 262,404 | Heritage Insurance Holdings, Inc.* | 59,000 | \$ 722,160 |
| | | 8,012,177 | HomeStreet, Inc. | 25,000 | 394,000 |
| Financials - 17.80% | | | Investar Holding Corp. | 25,300 | 490,820 |
| AFC Gamma, Inc. | 58,500 | 597,285 | Katapult Holdings, Inc.* | 12,416 | 129,002 |
| AmeriServ Financial, Inc. | 84,171 | 219,686 | Lake Shore Bancorp, Inc. | 14,094 | 190,128 |
| Associated Capital Group, Inc., Class A+ | 10,000 | 354,200 | Landmark Bancorp, Inc. | 8,615 | 173,937 |
| Atlantic American Corp.# | 116,256 | 197,635 | LendingTree, Inc.* | 12,500 | 725,375 |
| Auburn National Bancorp, Inc. | 7,500 | 171,750 | Magyar Bancorp, Inc. | 12,579 | 154,973 |
| Bakkt Holdings, Inc.* | 11,900 | 113,883 | Marygold Cos., Inc. (The)* | 79,767 | 115,662 |
| Bank7 Corp. | 7,854 | 294,289 | MBIA, Inc. | 115,000 | 410,550 |
| BankFinancial Corp. | 30,600 | 372,708 | Medallion Financial Corp. | 61,744 | 502,596 |
| Bankwell Financial Group, Inc. | 16,805 | 503,310 | Meridian Corp. | 34,200 | 432,288 |
| BayCom Corp. | 28,300 | 671,276 | Northrim Bancorp, Inc. | 6,195 | 441,208 |
| BCB Bancorp, Inc. | 29,300 | 361,562 | Norwood Financial Corp. | 23,733 | 654,556 |
| Blue Foundry Bancorp* | 20,000 | 205,000 | Ohio Valley Banc Corp. | 13,000 | 315,120 |
| Blue Ridge Bankshares, Inc.*+ | 128,900 | 360,920 | Onity Group, Inc.* | 19,716 | 629,729 |
| BM Technologies, Inc.* | 21,636 | 73,562 | OP Bancorp | 38,000 | 474,240 |
| C&F Financial Corp. | 13,890 | 810,482 | Oportun Financial Corp.* | 70,000 | 196,700 |
| California Bancorp* | 27,348 | 404,477 | OppFi, Inc. | 35,000 | 165,550 |
| CB Financial Services, Inc. | 10,000 | 279,600 | Patriot National Bancorp, Inc.*+ | 8,500 | 16,150 |
| Chemung Financial Corp. | 10,298 | 494,510 | PCB Bancorp | 30,000 | 563,700 |
| Citizens Community Bancorp, Inc. | 23,600 | 334,412 | Penns Woods Bancorp, Inc. | 23,866 | 567,653 |
| Citizens, Inc.*+ | 110,331 | 399,398 | Peoples Bancorp of North Carolina, Inc. | 17,230 | 437,470 |
| Cohen & Co., Inc. | 9,500 | 79,705 | Ponce Financial Group, Inc.* | 50,699 | 592,671 |
| Colony Bancorp, Inc. | 45,076 | 699,580 | Primis Financial Corp. | 36,557 | 445,264 |
| Consumer Portfolio Services, Inc.* | 60,500 | 567,490 | Princeton Bancorp, Inc. | 14,666 | 542,349 |
| Eagle Bancorp Montana, Inc. | 19,521 | 308,237 | Provident Financial Holdings, Inc. | 18,817 | 270,024 |
| eHealth, Inc.* | 55,000 | 224,400 | Riverview Bancorp, Inc. | 39,506 | 186,073 |
| ESSA Bancorp, Inc. | 22,143 | 425,589 | Security National Financial Corp., Class A* | 76,503 | 703,828 |
| Evans Bancorp, Inc. | 9,200 | 358,524 | Selectquote, Inc.* | 245,535 | 532,811 |
| Finwise Bancorp* | 24,800 | 386,880 | Silvercrest Asset Management Group, Inc., Class A | 24,602 | 424,139 |
| First Guaranty Bancshares, Inc. | 16,856 | 179,516 | Southern First Bancshares, Inc.* | 16,300 | 555,504 |
| First Internet Bancorp | 19,500 | 668,070 | Southern States Bancshares, Inc. | 20,000 | 614,600 |
| First Northwest Bancorp | 15,000 | 160,500 | Summit State Bank | 32,820 | 277,329 |
| First United Corp. | 23,292 | 695,033 | Sunrise Realty Trust, Inc.+ | 14,166 | 203,849 |
| First Western Financial, Inc.* | 20,851 | 417,020 | SWK Holdings Corp.* | 25,000 | 432,250 |
| Fundamental Global, Inc.* | 38,000 | 39,900 | Timberland Bancorp, Inc. | 23,900 | 723,214 |
| Great Elm Group, Inc.* | 49,597 | 94,730 | Union Bankshares, Inc. | 14,951 | 387,679 |
| Hanover Bancorp, Inc.+ | 14,000 | 250,460 | United Security Bancshares | 33,000 | 287,430 |
| Hawthorn Bancshares, Inc. | 16,148 | 404,184 | | | |

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2024

| Industry Company | Shares | Value | Industry Company | Shares | Value |
|------------------------------------|---------|------------|-----------------------------------|---------|-----------|
| Common Stocks (continued) | | | Health Care (continued) | | |
| Financials (continued) | | | Health Care (continued) | | |
| USCB Financial Holdings, Inc. | 17,500 | \$ 266,875 | Bolt Biotherapeutics, Inc.* | 60,200 | \$ 39,010 |
| Usio, Inc.* | 90,000 | 122,400 | Boundless Bio, Inc.* | 50,000 | 173,500 |
| Waterstone Financial, Inc. | 40,647 | 597,511 | Butterfly Network, Inc.*+ | 398,000 | 704,460 |
| Western New England Bancorp, Inc. | 68,844 | 585,174 | Calidi Biotherapeutics, Inc.* | 10,000 | 11,400 |
| Westwood Holdings Group, Inc. | 27,500 | 390,500 | Candel Therapeutics, Inc.*+ | 74,895 | 519,022 |
| | | 31,224,804 | CareCloud, Inc.* | 42,363 | 111,838 |
| | | | Caribou Biosciences, Inc.*+ | 200,000 | 392,000 |
| Health Care - 27.25% | | | Cartesian Therapeutics, Inc.*+ | 9,500 | 153,140 |
| 2seventy bio, Inc.*+ | 130,000 | 613,600 | CEL-SCI Corp.*+ | 112,000 | 118,720 |
| Accuray, Inc.* | 226,100 | 406,980 | Century Therapeutics, Inc.*+ | 243,800 | 416,898 |
| Aclaris Therapeutics, Inc.* | 197,019 | 226,572 | Chimerix, Inc.* | 205,790 | 191,385 |
| Acrivon Therapeutics, Inc.* | 73,000 | 511,000 | Clearside Biomedical, Inc.* | 255,000 | 323,850 |
| Actinium Pharmaceuticals, Inc.* | 75,000 | 141,000 | Codexis, Inc.* | 197,000 | 606,760 |
| Acumen Pharmaceuticals, Inc.* | 132,000 | 327,360 | Cognition Therapeutics, Inc.* | 76,700 | 35,942 |
| Adicet Bio, Inc.* | 191,300 | 275,472 | Coherus Biosciences, Inc.*+ | 293,000 | 304,720 |
| Akoya Biosciences, Inc.*+ | 105,600 | 287,232 | CorMedix, Inc.*+ | 123,200 | 995,456 |
| Allakos, Inc.* | 155,600 | 101,638 | Corvus Pharmaceuticals, Inc.* | 123,700 | 653,136 |
| Alpha Teknova, Inc.* | 110,000 | 532,400 | Cumberland Pharmaceuticals, Inc.* | 49,887 | 63,855 |
| American Shared Hospital Services* | 33,700 | 102,785 | Cutera, Inc.*+ | 35,000 | 27,608 |
| American Well Corp., Class A* | 5,000 | 47,400 | CVRx, Inc.* | 49,600 | 436,976 |
| Amylyx Pharmaceuticals, Inc.* | 130,000 | 421,200 | CytomX Therapeutics, Inc.* | 176,000 | 207,680 |
| AN2 Therapeutics, Inc.* | 161,300 | 172,591 | Daxor Corp.* | 6,305 | 54,727 |
| AngioDynamics, Inc.* | 83,500 | 649,630 | Design Therapeutics, Inc.*+ | 134,600 | 724,148 |
| Annexon, Inc.*+ | 37,600 | 222,592 | DIH Holdings US, Inc.* | 25,000 | 48,500 |
| Annovis Bio, Inc.*+ | 21,000 | 169,260 | Eagle Pharmaceuticals, Inc.* | 30,000 | 111,900 |
| Applied Therapeutics, Inc.* | 55,000 | 467,500 | Electromed, Inc.* | 27,000 | 579,690 |
| Apyx Medical Corp.* | 135,300 | 167,772 | Elevation Oncology, Inc.* | 121,500 | 72,888 |
| Aquestive Therapeutics, Inc.*+ | 187,356 | 933,033 | Elicio Therapeutics, Inc.* | 12,500 | 62,875 |
| Armata Pharmaceuticals, Inc.* | 66,382 | 157,325 | Emergent BioSolutions, Inc.* | 112,500 | 939,375 |
| Assembly Biosciences, Inc.* | 13,750 | 208,175 | Enanta Pharmaceuticals, Inc.* | 45,000 | 466,200 |
| Astria Therapeutics, Inc.* | 28,301 | 311,594 | Enzo Biochem, Inc.* | 175,200 | 196,224 |
| Atara Biotherapeutics, Inc.* | 14,000 | 113,820 | Eton Pharmaceuticals, Inc.* | 67,700 | 406,200 |
| Athira Pharma, Inc.* | 67,000 | 29,882 | Exagen, Inc.* | 20,000 | 61,800 |
| ATI Physical Therapy, Inc.* | 3,400 | 20,740 | Fibrobiologics, Inc.*+ | 25,000 | 77,250 |
| BioAtla, Inc.*+ | 115,000 | 202,400 | FibroGen, Inc.* | 156,500 | 62,506 |
| Biodesix, Inc.* | 276,311 | 491,834 | Foghorn Therapeutics, Inc.* | 57,500 | 535,325 |
| Biomea Fusion, Inc.*+ | 58,300 | 588,830 | Fractyl Health, Inc.*+ | 137,000 | 346,610 |
| Black Diamond Therapeutics, Inc.* | 142,000 | 617,700 | GeneDx Holdings Corp.* | 6,395 | 271,404 |
| Bluebird Bio, Inc.* | 200,000 | 103,900 | Generation Bio Co.* | 150,000 | 370,500 |

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2024

| Industry Company | Shares | Value | Industry Company | Shares | Value |
|--------------------------------------|---------|------------|---|---------|------------|
| Common Stocks (continued) | | | Health Care (continued) | | |
| Health Care (continued) | | | Health Care (continued) | | |
| Gossamer Bio, Inc.* | 535,000 | \$ 527,724 | Owlet, Inc.* | 25,225 | \$ 113,260 |
| Gritstone bio, Inc.* | 108,400 | 62,861 | Passage Bio, Inc.* | 140,100 | 98,070 |
| Harvard Bioscience, Inc.* | 102,017 | 274,426 | PepGen, Inc.* | 45,800 | 391,590 |
| HCW Biologics, Inc.* | 84,700 | 45,687 | Performant Financial Corp.* | 203,300 | 760,342 |
| Hyperfine, Inc.* | 132,800 | 143,424 | Personalis, Inc.* | 85,600 | 460,528 |
| Ikena Oncology, Inc.* | 100,000 | 173,000 | PMV Pharmaceuticals, Inc.* | 139,900 | 208,451 |
| Immuneering Corp., Class A*+ | 24,849 | 61,874 | Poseida Therapeutics, Inc.* | 31,800 | 90,948 |
| Immunic, Inc.* | 190,000 | 313,500 | Prelude Therapeutics, Inc.*+ | 137,500 | 284,625 |
| Incannex Healthcare, Inc.* | 25,000 | 49,750 | Protalix BioTherapeutics, Inc.* | 180,000 | 183,600 |
| InfuSystem Holdings, Inc.* | 89,800 | 601,660 | Protara Therapeutics, Inc.*+ | 49,200 | 90,036 |
| Inhibrx Biosciences, Inc.* | 6,500 | 101,790 | Pulmonx Corp.* | 63,500 | 526,415 |
| Inogen, Inc.* | 51,700 | 501,490 | Puma Biotechnology, Inc.* | 99,200 | 252,960 |
| Inozyme Pharma, Inc.* | 75,000 | 392,250 | Pyxis Oncology, Inc.* | 140,595 | 515,984 |
| Invivyd, Inc.* | 297,500 | 303,450 | Quantum-Si, Inc.* | 390,000 | 344,058 |
| IO Biotech, Inc.* | 199,000 | 208,950 | Quince Therapeutics, Inc.* | 55,000 | 42,691 |
| IRIDEX Corp.* | 75,000 | 131,250 | Rallybio Corp.* | 87,400 | 102,258 |
| Karyopharm Therapeutics, Inc.*+ | 239,500 | 198,785 | Rani Therapeutics Holdings, Inc., Class A* | 71,500 | 154,440 |
| Kewaunee Scientific Corp.* | 13,200 | 439,428 | RAPT Therapeutics, Inc.* | 75,000 | 150,750 |
| Kodiak Sciences, Inc.* | 139,200 | 363,312 | Regional Health Properties, Inc.* | 10,000 | 18,235 |
| Kronos Bio, Inc.* | 118,927 | 118,915 | Relmada Therapeutics, Inc.* | 72,600 | 235,224 |
| Larimar Therapeutics, Inc.* | 6,700 | 43,885 | Retractable Technologies, Inc.* | 71,700 | 55,216 |
| Lifecore Biomedical, Inc.*+ | 76,900 | 379,117 | Rigel Pharmaceuticals, Inc.* | 45,000 | 728,100 |
| LifeMD, Inc.* | 30,500 | 159,820 | Sagimet Biosciences, Inc., Class A*+ | 68,900 | 190,853 |
| Lineage Cell Therapeutics, Inc.*+ | 417,900 | 378,325 | Sangamo Therapeutics, Inc.* | 100,000 | 86,610 |
| Longboard Pharmaceuticals, Inc.*+ | 12,500 | 416,625 | scPharmaceuticals, Inc.*+ | 101,300 | 461,928 |
| Lumos Pharma, Inc.* | 18,744 | 72,539 | SCYNEXIS, Inc.* | 134,500 | 200,405 |
| MAIA Biotechnology, Inc.*+ | 45,700 | 128,417 | Seer, Inc.* | 141,700 | 279,149 |
| Marinus Pharmaceuticals, Inc.* | 50,000 | 88,000 | Sensei Biotherapeutics, Inc.* | 47,900 | 28,644 |
| MediciNova, Inc.* | 140,247 | 294,519 | Sera Prognostics, Inc., Class A* | 86,105 | 671,619 |
| Metagenomi, Inc.* | 92,200 | 200,074 | Seres Therapeutics, Inc.*+ | 250,000 | 236,525 |
| Milestone Scientific, Inc.* | 149,500 | 136,120 | Shattuck Labs, Inc.* | 99,300 | 346,557 |
| Monte Rosa Therapeutics, Inc.* | 25,000 | 132,500 | Sight Sciences, Inc.* | 90,533 | 570,358 |
| Myomo, Inc.*+ | 67,500 | 270,675 | Skye Bioscience, Inc.* | 57,000 | 222,870 |
| NanoViricides, Inc.*+ | 44,039 | 66,059 | Solid Biosciences, Inc.* | 50,071 | 348,995 |
| Neuronetics, Inc.* | 45,205 | 34,347 | Sonida Senior Living, Inc.* | 10,615 | 283,845 |
| NeuroPace, Inc.* | 28,400 | 197,948 | Spero Therapeutics, Inc.* | 134,800 | 180,632 |
| NextCure, Inc.* | 65,900 | 90,283 | Spruce Biosciences, Inc.* | 40,000 | 18,996 |
| Nkarta, Inc.* | 20,000 | 90,400 | Stereotaxis, Inc.* | 187,100 | 381,684 |
| Omega Therapeutics, Inc.*+ | 119,000 | 145,180 | SunLink Health Systems, Inc.* | 25,000 | 20,000 |
| Omeros Corp.*+ | 151,600 | 601,852 | | | |
| OneMedNet Corp.* | 33,273 | 20,340 | | | |
| Optinose, Inc.* | 235,700 | 157,919 | | | |
| Oragenics, Inc.* | 7,334 | 2,796 | | | |
| Outset Medical, Inc.* | 100,000 | 67,700 | | | |
| Ovid therapeutics, Inc.* | 152,800 | 180,304 | | | |

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2024

| Industry Company | Shares | Value | Industry Company | Shares | Value |
|--|---------|------------|--|---------|------------|
| Common Stocks (continued) | | | Industrials (continued) | | |
| Health Care (continued) | | | Industrials (continued) | | |
| Sutro Biopharma, Inc.* | 90,200 | \$ 312,092 | Complete Solaria, Inc.*+ | 64,500 | \$ 181,245 |
| Syros Pharmaceuticals, Inc.* | 50,670 | 108,940 | CompX International, Inc. | 31,700 | 925,957 |
| Talkspace, Inc.* | 116,800 | 244,112 | CPI Aerostructures, Inc.* | 21,200 | 72,928 |
| Tectonic Therapeutic, Inc.* | 18,948 | 574,124 | Desktop Metal, Inc., Class A*+ | 38,500 | 179,795 |
| Tela Bio, Inc.*+ | 101,000 | 255,530 | Eastern Co. (The)+ | 21,200 | 687,940 |
| Tenaya Therapeutics, Inc.* | 224,400 | 433,092 | Energy Vault Holdings, Inc.* | 378,000 | 362,880 |
| TherapeuticsMD, Inc.* | 34,000 | 56,440 | Espey Mfg. & Electronics Corp. | 9,108 | 274,060 |
| Tourmaline Bio, Inc. | 2,000 | 51,420 | FiscalNote Holdings, Inc.* | 275,000 | 352,000 |
| Trevi Therapeutics, Inc.* | 172,881 | 577,423 | FreightCar America, Inc.* | 50,000 | 539,500 |
| TriSalus Life Sciences, Inc.* | 15,000 | 69,150 | Freyr Battery, Inc.*+ | 400,000 | 388,040 |
| TruBridge, Inc.* | 40,000 | 478,400 | Gencor Industries, Inc.* | 29,200 | 609,112 |
| TScan Therapeutics, Inc.* | 38,300 | 190,734 | GrafTech International, Ltd.* | 150,000 | 198,000 |
| UNITY Biotechnology, Inc.* | 25,000 | 36,750 | Graham Corp.* | 22,495 | 665,627 |
| Vanda Pharmaceuticals, Inc.* | 120,000 | 562,800 | Hudson Global, Inc.* | 10,942 | 175,291 |
| Ventyx Biosciences, Inc.*+ | 200,000 | 436,000 | Hurco Cos., Inc. | 16,500 | 347,655 |
| Verrica Pharmaceuticals, Inc.*+ | 50,000 | 72,500 | Hydrofarm Holdings Group, Inc.* | 96,500 | 66,488 |
| Vigil Neuroscience, Inc.*+ | 97,164 | 330,358 | Hyllion Holdings Corp.* | 50,000 | 124,000 |
| VolitionRX, Ltd.* | 18,080 | 10,866 | Innodata, Inc.*+ | 36,955 | 619,735 |
| Vor BioPharma, Inc.* | 130,700 | 91,490 | INNOVATE Corp.* | 20,000 | 74,000 |
| Werewolf Therapeutics, Inc.* | 79,586 | 168,722 | Innovative Solutions and Support, Inc.* | 80,400 | 524,208 |
| Xilio Therapeutics, Inc.* | 71,081 | 55,990 | Intuitive Machines, Inc.*+ | 41,000 | 330,050 |
| XOMA Royalty Corp.* | 25,000 | 662,000 | L B Foster Co., Class A*+ | 36,200 | 739,566 |
| Xtant Medical Holdings, Inc.* | 279,000 | 188,604 | Mastech Digital, Inc.* | 35,544 | 355,440 |
| Zevra Therapeutics, Inc.*+ | 89,443 | 620,734 | Matrix Service Co.* | 50,000 | 576,500 |
| | | 47,793,687 | Mayville Engineering Co., Inc.* | 25,258 | 532,439 |
| | | | Mistras Group, Inc.* | 78,100 | 887,997 |
| Industrials - 13.16% | | | NN, Inc.* | 114,103 | 445,002 |
| Acme United Corp. | 11,535 | 480,317 | Orion Group Holdings, Inc.* | 30,100 | 173,677 |
| Air Industries Group*+ | 4,000 | 22,320 | Palladyne AI Corp.* | 60,400 | 108,116 |
| Air T, Inc.*+ | 17,250 | 278,760 | Perma-Pipe International Holdings, Inc.* | 69,100 | 896,918 |
| Alpha Pro Tech, Ltd.* | 52,900 | 301,530 | Quad/Graphics, Inc. | 116,169 | 527,407 |
| Alta Equipment Group, Inc. | 65,000 | 438,100 | Radiant Logistics, Inc.* | 50,300 | 323,429 |
| Ampricus Technologies, Inc.* | 195,000 | 216,450 | RCM Technologies, Inc.* | 36,742 | 745,128 |
| Avalon Holdings Corp., Class A* | 3,900 | 9,945 | Redwire Corp.*+ | 23,500 | 161,445 |
| Babcock & Wilcox Enterprises, Inc.* | 211,600 | 431,664 | Servotronics, Inc.*+ | 16,653 | 188,179 |
| BGSF, Inc. | 27,400 | 230,708 | Shimmick Corp.* | 5,000 | 12,350 |
| BlackSky Technology, Inc.* | 57,750 | 273,735 | SIFCO Industries, Inc.* | 10,624 | 49,402 |
| Bridger Aerospace Group Holdings, Inc.*+ | 105,700 | 234,654 | Skillssoft Corp.* | 18,000 | 279,000 |
| Chicago Rivet & Machine Co.+ | 8,000 | 144,000 | SolarMax Technology, Inc.* | 50,000 | 31,575 |
| Commercial Vehicle Group, Inc.* | 115,000 | 373,750 | Southland Holdings, Inc.* | 118,000 | 436,600 |
| | | | Spire Global, Inc.*+ | 60,000 | 599,400 |
| | | | Surf Air Mobility, Inc.* | 25,000 | 33,500 |
| | | | Team, Inc.* | 10,000 | 152,500 |

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2024

| Industry Company | Shares | Value | Industry Company | Shares | Value |
|--|---------|-------------------|--|---------|----------------|
| Common Stocks (continued) | | | Information Technology (continued) | | |
| Industrials (continued) | | | Information Technology (continued) | | |
| TPI Composites, Inc.*+ | 110,000 | \$ 500,500 | Key Tronic Corp.* | 17,400 | \$ 99,528 |
| Twin Disc, Inc. | 58,100 | 725,669 | KVH Industries, Inc.* | 40,200 | 194,166 |
| Ultralife Corp.* | 62,400 | 564,096 | LGL Group, Inc. (The)* | 29,200 | 178,996 |
| Virco Mfg. Corp.+ | 45,800 | 632,498 | Magnachip Semiconductor Corp.* | 70,000 | 326,900 |
| Virgin Galactic Holdings, Inc.*+ | 35,000 | 213,500 | MicroVision, Inc.* | 100,000 | 114,000 |
| Willis Lease Finance Corp. | 7,100 | 1,056,551 | Mobix Labs, Inc.* | 16,200 | 17,172 |
| | | <u>23,082,828</u> | M-Tron Industries, Inc.*+ | 14,600 | 608,674 |
| | | | Network-1 Technologies, Inc. | 98,300 | 137,620 |
| Information Technology - 11.68% | | | ON24, Inc.* | 66,700 | 408,204 |
| 8x8, Inc.* | 230,000 | 469,200 | Ooma, Inc.* | 55,000 | 626,450 |
| 908 Devices, Inc.* | 85,500 | 296,685 | Optical Cable Corp.* | 27,600 | 73,968 |
| Aeva Technologies, Inc.* | 75,000 | 246,750 | Pixelworks, Inc.* | 160,200 | 113,742 |
| Airship AI Holdings, Inc.* | 50,000 | 115,000 | Powerfleet, Inc. NJ* | 90,000 | 450,000 |
| Amtech Systems, Inc.* | 34,600 | 200,680 | ReposiTrak, Inc.+ | 2,300 | 42,481 |
| Arteris, Inc.* | 70,500 | 544,260 | RF Industries, Ltd.* | 27,900 | 113,832 |
| AstroNova, Inc.* | 35,500 | 477,830 | Richardson Electronics, Ltd. | 24,011 | 296,296 |
| Aware, Inc.* | 50,000 | 93,500 | Rimini Street, Inc.* | 205,900 | 380,915 |
| AXT, Inc.* | 153,000 | 370,260 | SecureWorks Corp., Class A* | 33,180 | 293,643 |
| Backblaze, Inc., Class A* | 79,500 | 508,005 | Stronghold Digital Mining, Inc., Class A*+ | 10,000 | 50,500 |
| BK Technologies Corp.* | 9,144 | 199,065 | Telos Corp.*+ | 185,000 | 664,150 |
| Brightcove, Inc.* | 93,516 | 201,995 | TransAct Technologies, Inc.* | 68,000 | 330,480 |
| Climb Global Solutions, Inc. | 8,910 | 886,902 | Trio-Tech International* | 26,800 | 148,472 |
| CommScope Holding Co., Inc.* | 490,000 | 2,993,900 | Turtle Beach Corp.* | 12,600 | 193,284 |
| Comtech Telecommunications Corp.* | 50,000 | 240,500 | Universal Security Instruments, Inc.* | 6,000 | 6,960 |
| CoreCard Corp.* | 19,737 | 286,581 | Unusual Machines, Inc.* | 10,000 | 15,200 |
| CPI Card Group, Inc.* | 12,500 | 347,875 | Upland Software, Inc.* | 100,300 | 249,747 |
| CSP, Inc.+ | 60,000 | 779,400 | Veritone, Inc.*+ | 79,100 | 283,969 |
| Domo, Inc., Class B* | 75,000 | 563,250 | VirnetX Holding Corp.*+ | 5,565 | 39,233 |
| D-Wave Quantum, Inc.* | 281,100 | 276,293 | WidePoint Corp.* | 23,728 | 83,997 |
| Everspin Technologies, Inc.*+ | 73,900 | 436,010 | WM Technology, Inc.* | 266,400 | <u>231,768</u> |
| Expensify, Inc., Class A* | 158,000 | 309,680 | | | 20,477,836 |
| Frequency Electronics, Inc. | 21,500 | 259,720 | | | |
| Greenidge Generation Holdings, Inc.*+ | 17,000 | 30,770 | Materials - 4.11% | | |
| GSI Technology, Inc.*+ | 90,217 | 275,162 | 5E Advanced Materials, Inc.*+ | 156,000 | 84,240 |
| Immersion Corp. | 40,000 | 356,800 | American Vanguard Corp. | 75,000 | 397,500 |
| Information Services Group, Inc. | 112,830 | 372,339 | Ampco-Pittsburgh Corp.*+ | 74,247 | 148,494 |
| Inseeego Corp.*+ | 28,700 | 468,671 | Arq, Inc.* | 93,779 | 550,483 |
| Intellicheck, Inc.* | 60,200 | 130,634 | Ascent Industries Co.* | 26,838 | 260,329 |
| inTEST Corp.* | 46,401 | 338,727 | Contango ORE, Inc.* | 10,000 | 192,600 |
| Intevac, Inc.* | 55,500 | 188,700 | Core Molding Technologies, Inc.* | 24,400 | 419,924 |
| Inuvo, Inc.* | 200,000 | 49,320 | Dakota Gold Corp.* | 223,500 | 527,460 |
| Issuer Direct Corp.* | 11,500 | 137,425 | Danimer Scientific, Inc.*+ | 185,000 | 84,027 |
| Kaltura, Inc.* | 185,000 | 251,600 | | | |

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2024

Illiquid security as determined under procedures approved by the Board of Directors. The aggregate value of illiquid securities is \$270,599, which is 0.15% of total net assets.

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of September 30, 2024.

^ Rate disclosed as of September 30, 2024.

Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

+ This security or a portion of the security is out on loan as of September 30, 2024. Total loaned securities had a value of \$15,077,601 as of September 30, 2024.

+++No stated maturity date.

CVR - Contingent Value Right

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of September 30, 2024

Summary of inputs used to value the Fund's investments as of 9/30/2024:

| | Valuation Inputs | | | Total |
|--|----------------------------------|--|--|----------------------|
| | Investment in Securities (Value) | | | |
| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | |
| Common Stocks | | | | |
| Financials | \$31,109,142 | \$115,662 | \$- | \$31,224,804 |
| Communication Services | 6,215,497 | - | 69,048 | 6,284,545 |
| Consumer Discretionary | 21,791,992 | 184,800 | - | 21,976,792 |
| Other Industries (a) | 115,250,554 | - | - | 115,250,554 |
| Total Common Stocks | 174,367,185 | 300,462 | 69,048 | 174,736,695 |
| Rights | - | - | 3,916 | 3,916 |
| Warrants | 5,548 | - | 0 | 5,548 |
| Money Market Fund | 380,777 | - | - | 380,777 |
| Investments Purchased With Cash Proceeds From Securities Lending | 13,544,038 | - | - | 13,544,038 |
| TOTAL | \$188,297,548 | \$300,462 | \$72,964 | \$188,670,974 |

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

| | Investment in Securities (Value) | | | |
|---|----------------------------------|----------|----------|-----------|
| | Common Stocks | Rights | Warrants | Total |
| Balance as of 06/30/2024 | \$ 69,048 | \$ 3,916 | \$ 0 | \$ 72,964 |
| Purchases/Issuances | - | - | - | - |
| Sales/Expirations | - | - | - | - |
| Return of Capital | - | - | - | - |
| Realized Gain/(Loss) | - | - | - | - |
| Change in unrealized Appreciation/(Depreciation) | - | - | - | - |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Balance as of 09/30/2024 | \$ 69,048 | \$ 3,916 | \$ 0 | \$ 72,964 |
| Net change in unrealized Appreciation/(Depreciation) from investments held as of 09/30/2024 | \$ - | \$ - | \$ - | \$ - |