

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of December 31, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.86%					
Communication Services - 5.68%					
AMC Networks, Inc., Class A*	309,469	\$ 3,063,743			
Bumble, Inc., Class A*	480,000	3,907,200			
Gray Television, Inc.	446,000	1,404,900			
iHeartMedia, Inc., Class A*	952,117	1,885,192			
Lumen Technologies, Inc.*	200,000	1,062,000			
Marcus Corp. (The)	139,156	2,991,854			
TEGNA, Inc.+	150,000	2,743,500			
Telephone and Data Systems, Inc.	177,900	6,068,169			
Vimeo, Inc.*	500,000	3,200,000			
		<u>26,326,558</u>			
Consumer Discretionary - 10.29%					
American Axle & Manufacturing Holdings, Inc.*	558,100	3,253,723			
Ethan Allen Interiors, Inc.	169,500	4,764,645			
G-III Apparel Group, Ltd.*+	171,000	5,578,020			
Group 1 Automotive, Inc.+	16,000	6,743,680			
Hovnanian Enterprises, Inc., Class A*	25,400	3,399,028			
M/I Homes, Inc.*	41,100	5,464,245			
Meritage Homes Corp.	15,800	2,430,356			
ODP Corp. (The)*	77,912	1,771,719			
Perdoceo Education Corp.	94,891	2,511,765			
Phinia, Inc.	12,000	578,040			
Sally Beauty Holdings, Inc.*	235,000	2,455,750			
Signet Jewelers, Ltd.+	55,000	4,439,050			
Taylor Morrison Home Corp.*	70,000	4,284,700			
		<u>47,674,721</u>			
Consumer Staples - 5.65%					
Cal-Maine Foods, Inc.	64,100	6,597,172			
Central Garden & Pet Co., Class A*	134,300	4,438,615			
Dole PLC	125,000	1,692,500			
Ingles Markets, Inc., Class A	56,400	3,634,416			
Nu Skin Enterprises, Inc., Class A	179,700	1,238,133			
SpartanNash Co.	189,500	3,471,640			
United Natural Foods, Inc.*	187,856	5,130,347			
		<u>26,202,823</u>			
Energy - 7.24%					
Amplify Energy Corp.*	645,100	3,870,600			
Berry Corp.	459,200	1,896,496			
Energy (continued)					
Gulfport Energy Corp.*	27,950	\$ 5,148,390			
Kinetik Holdings, Inc.	74,300	4,213,553			
Liberty Energy, Inc.+	261,400	5,199,246			
Par Pacific Holdings, Inc.*	215,100	3,525,489			
Teekay Corp., Ltd.	523,427	3,627,349			
VAALCO Energy, Inc.+	353,600	1,545,232			
Vital Energy, Inc.*	145,900	4,511,228			
					<u>33,537,583</u>
Financials - 30.93%					
1st Source Corp.	31,000	1,809,780			
Amalgamated Financial Corp.	63,000	2,108,610			
Associated Banc-Corp.	257,588	6,156,353			
Axos Financial, Inc.*	79,800	5,574,030			
BancFirst Corp.	17,000	1,992,060			
Banco Latinoamericano de Comercio Exterior SA, Class E	47,400	1,686,018			
Bank of NT Butterfield & Son, Ltd. (The)	63,900	2,335,545			
Banner Corp.	51,000	3,405,270			
Bread Financial Holdings, Inc.	102,200	6,240,332			
Byline Bancorp, Inc.	191,200	5,544,800			
Cathay General Bancorp	69,000	3,285,090			
City Holding Co.+	41,200	4,881,376			
Encore Capital Group, Inc.*+	53,900	2,574,803			
Enova International, Inc.*	15,000	1,438,200			
FB Financial Corp.	102,100	5,259,171			
Federal Agricultural Mortgage Corp., Class C	9,288	1,829,272			
First BanCorp	122,100	2,269,839			
First Bancshares, Inc. (The)	67,200	2,352,000			
First Financial Bancorp	100,900	2,712,192			
Fulton Financial Corp.	221,700	4,274,376			
Green Dot Corp., Class A*	298,451	3,175,519			
Hancock Whitney Corp.	36,800	2,013,696			
Hanmi Financial Corp.	238,200	5,626,284			
Heritage Insurance Holdings, Inc.*	86,664	1,048,634			
Hope Bancorp, Inc.	126,700	1,557,143			
Jackson Financial, Inc., Class A	75,392	6,565,135			
LendingTree, Inc.*	43,253	1,676,054			
Live Oak Bancshares, Inc.+	90,551	3,581,292			
Mercury General Corp.	28,000	1,861,440			
MVB Financial Corp.	76,500	1,583,550			

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2024

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Financials (continued)			Industrials (continued)		
NMI Holdings, Inc.*	45,000	\$ 1,654,200	Matson, Inc.	34,800	\$ 4,692,432
Old Second Bancorp, Inc.	106,900	1,900,682	SkyWest, Inc.*	40,700	4,075,291
PageSeguro Digital, Ltd., Class A*	216,400	1,354,664	Standex International Corp.	20,900	3,908,091
Pathward Financial, Inc.	74,100	5,452,278	Tutor Perini Corp.*	65,000	1,573,000
Peoples Bancorp, Inc.	26,600	842,954			69,500,491
PROG Holdings, Inc.	120,447	5,090,090	Information Technology - 5.00%		
QCR Holdings, Inc.	43,500	3,507,840	Amkor Technology, Inc.	74,500	1,913,905
Stellar Bancorp, Inc.	50,640	1,435,644	Consensus Cloud Solutions, Inc.*	67,215	1,603,750
Stewart Information Services Corp.	29,100	1,963,959	Digi International, Inc.*	86,200	2,605,826
StoneX Group, Inc.*	44,695	4,378,769	LiveRamp Holdings, Inc.*	89,700	2,724,189
TriCo Bancshares	31,800	1,389,660	NETGEAR, Inc.*	111,000	3,093,570
UMB Financial Corp.	27,500	3,103,650	NetScout Systems, Inc.*	267,800	5,800,548
Virtus Investment Partners, Inc.	23,500	5,183,630	ScanSource, Inc.*	114,600	5,437,770
Waterstone Financial, Inc.	250,400	3,365,376			23,179,558
WSFS Financial Corp.	119,059	6,325,605	Materials - 6.80%		
		143,366,865	Innospec, Inc.	40,000	4,402,400
Health Care - 5.60%			Koppers Holdings, Inc.	32,800	1,062,720
Addus HomeCare Corp.*	42,100	5,277,235	Metallus, Inc.*	242,900	3,432,177
Brookdale Senior Living, Inc.*	217,016	1,091,591	O-I Glass, Inc.*+	132,400	1,435,216
Inogen, Inc.*	430,179	3,944,741	Olympic Steel, Inc.	70,636	2,317,567
OraSure Technologies, Inc.*	534,000	1,927,740	Rayonier Advanced Materials, Inc.*	580,000	4,785,000
Phibro Animal Health Corp., Class A	50,000	1,050,000	Ryerson Holding Corp.+	205,700	3,807,507
Prestige Consumer Healthcare, Inc.*	84,700	6,614,223	SunCoke Energy, Inc.	485,800	5,198,060
Veracyte, Inc.*	152,200	6,027,120	Sylvamo Corp.	40,000	3,160,800
		25,932,650	Warrior Met Coal, Inc.+	35,000	1,898,400
Industrials - 15.00%					31,499,847
Apogee Enterprises, Inc.	70,406	5,027,692	Real Estate - 6.25%		
BlueLinx Holdings, Inc.*	48,857	4,991,231	American Assets Trust, Inc.	27,000	709,020
Boise Cascade Co.	42,900	5,099,094	Anywhere Real Estate, Inc.*	354,895	1,171,154
BrightView Holdings, Inc.*	164,000	2,622,360	CBL & Associates Properties, Inc.	32,000	941,120
Costamare, Inc.	340,827	4,379,627	Community Healthcare Trust, Inc.	48,310	928,035
EnerSys	46,700	4,316,481	Douglas Emmett, Inc.+	130,000	2,412,800
Enviri Corp.*	173,178	1,333,471	Essential Properties Realty Trust, Inc.+	203,900	6,377,992
ESCO Technologies, Inc.	39,550	5,268,456	Four Corners Property Trust, Inc.	208,000	5,645,120
GMS, Inc.*+	57,515	4,878,997	Getty Realty Corp.+	171,900	5,179,347
Greenbrier Cos., Inc. (The)	81,700	4,982,883	Innovative Industrial Properties, Inc.+	32,200	2,145,808
Heidrick & Struggles International, Inc.	18,418	816,102	LTC Properties, Inc.	40,000	1,382,000
Interface, Inc.	151,166	3,680,892			
Kelly Services, Inc., Class A	138,169	1,926,076			
Korn Ferry	87,892	5,928,315			

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of December 31, 2024

Industry Company	Shares	Value
Common Stocks (continued)		
Real Estate (continued)		
Newmark Group, Inc., Class A	162,557	\$ 2,082,355
		28,974,751
Utilities - 1.42%		
MGE Energy, Inc.	42,800	4,021,488
Otter Tail Corp.+	34,800	2,569,632
		6,591,120
TOTAL COMMON STOCKS - 99.86%		462,786,967
(Cost \$425,533,765)		

	Rate [^]	Shares	Value
MONEY MARKET FUND - 0.00%			
Fidelity Investments Money Market Government Portfolio Class I	4.38%	766	766
TOTAL MONEY MARKET FUND - 0.00%			766
(Cost \$766)			

INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 0.76%			
Dreyfus Institutional Preferred Government Money Market Fund**	4.43%	3,528,389	3,528,389
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 0.76%			3,528,389
(Cost \$3,528,389)			
TOTAL INVESTMENTS - 100.62%		\$	466,316,122
(Cost \$429,062,920)			
Liabilities in Excess of Other Assets - (0.62%)			(2,857,853)
NET ASSETS - 100.00%		\$	463,458,269

* Non-income producing security.
 ** This security represents the investment of the cash collateral received in connection with securities out on loan as of December 31, 2024.
 ^ Rate disclosed as of December 31, 2024.
 + This security or a portion of the security is out on loan as of December 31, 2024. Total loaned securities had a value of \$45,043,806 as of December 31, 2024. See Note 2 for disclosure of cash and non-cash collateral.

PLC - Public Limited Company

Summary of inputs used to value the Fund's investments as of 12/31/2024:

	Valuation Inputs			
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks (a)	\$462,786,967	\$-	\$-	\$462,786,967
Money Market Fund	766	-	-	766
Investments Purchased With Cash Proceeds From Securities Lending	3,528,389	-	-	3,528,389
TOTAL	\$466,316,122	\$-	\$-	\$466,316,122

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

See Notes to Financial Statements.