

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of March 31, 2025

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.15%					
Communication Services - 3.59%			Consumer Discretionary (continued)		
Arena Group Holdings, Inc. (The)*	42,600	\$ 73,698	Cato Corp. (The), Class A+	22,000	\$ 73,260
Cardlytics, Inc.*+	52,000	94,640	Chegg, Inc.*	87,000	55,610
comScore, Inc.*	12,635	86,802	Children's Place, Inc. (The)*+	43,050	376,257
DHI Group, Inc.*	62,800	87,292	Citi Trends, Inc.*	14,200	314,317
Entravision Communications Corp., Class A	159,500	334,950	Clarus Corp.	65,000	243,750
Eventbrite, Inc., Class A*	110,000	232,100	ContextLogic, Inc., Class A*	38,700	270,126
EW Scripps Co. (The), Class A*	85,500	253,080	Cooper-Standard Holdings, Inc.*	19,500	298,740
Gaia, Inc.*+	43,400	167,090	Culp, Inc.*+	18,000	90,000
Harte Hanks, Inc.*	20,000	96,000	Destination XL Group, Inc.*	63,623	92,890
iHeartMedia, Inc., Class A*	184,974	305,207	Duluth Holdings, Inc., Class B*	50,287	87,499
KORE Group Holdings, Inc.*	44,740	110,508	Emerson Radio Corp.*	47,100	21,054
Marchex, Inc., Class B*	54,500	88,835	Envela Corp.*+	77,400	482,202
Moving Image Technologies, Inc.*	13,100	8,188	Escalade, Inc.	16,508	252,572
NII Holdings Escrow*Δ#	287,700	69,048	Flanigan's Enterprises, Inc.	7,000	172,970
Playstudios, Inc.*	158,000	200,660	Flexsteel Industries, Inc.	14,900	543,999
PSQ Holdings, Inc.*+	22,000	50,380	Fossil Group, Inc.*	71,500	82,225
Saga Communications, Inc., Class A	14,716	183,509	GEN Restaurant Group, Inc.*+	4,200	23,184
System1, Inc.*	71,000	27,072	Grove Collaborative Holdings*	52,525	70,909
Townsquare Media, Inc., Class A	52,700	428,978	Hamilton Beach Brands Holding Co., Class A	18,000	349,740
Travelzoo*	40,443	551,238	Hooker Furnishings Corp.	26,864	269,715
Zedge, Inc., Class B*	26,955	62,805	Inspirato, Inc.*	9,250	38,295
		3,512,080	iRobot Corp.*+	16,586	44,782
Consumer Discretionary - 12.97%			JAKKS Pacific, Inc.	16,090	396,940
1stdibs.com, Inc.*	54,900	166,896	Kirkland's, Inc.*+	14,900	18,774
AMCON Distributing Co.+	1,900	222,879	Lakeland Industries, Inc.	23,457	476,412
American Outdoor Brands, Inc.*	35,007	425,685	Lifetime Brands, Inc.	29,200	143,956
Ark Restaurants Corp.+	14,500	146,450	Motorcar Parts of America, Inc.*	24,053	228,503
BARK, Inc.*+	243,235	338,097	Movado Group, Inc.	9,200	153,824
Barnes & Noble Education, Inc.*+	39,000	409,500	Nathan's Famous, Inc.	5,200	501,150
Bassett Furniture Industries, Inc.	18,544	282,796	Nerdy, Inc.*+	143,000	203,060
Big 5 Sporting Goods Corp.	35,000	33,842	Noodles & Co.*	56,352	61,424
Brilliant Earth Group, Inc., Class A*	22,800	36,024	PetMed Express, Inc.*	19,000	79,610
Canterbury Park Holding Corp.+	6,689	122,074	Potbelly Corp.*	60,000	570,600
CarParts.com, Inc.*	82,800	82,800	Purple Innovation, Inc.*	115,000	87,308
			RealReal, Inc. (The)*	35,100	189,189
			Red Robin Gourmet Burgers, Inc.*+	26,500	94,340
			Regis Corp.*	3,458	62,763
			Rent the Runway, Inc., Class A*+	5,000	22,300

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2025

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Consumer Discretionary (continued)			Energy (continued)		
Rocky Brands, Inc.	23,200	\$ 402,984	Forum Energy Technologies, Inc.*	18,300	\$ 368,013
Solid Power, Inc.*+	300,000	315,000	FutureFuel Corp.	67,200	262,080
Sonder Holdings, Inc.*+	50,000	100,000	Geospace Technologies Corp.*+	10,000	72,100
Sportsman's Warehouse Holdings, Inc.*	52,700	52,389	Gran Tierra Energy, Inc.*	52,500	258,825
Star Equity Holdings, Inc.*	10,678	24,132	Gulf Island Fabrication, Inc.*	35,348	228,348
Stoneridge, Inc.*	15,000	68,850	Houston American Energy Corp.*	28,000	21,560
Strattec Security Corp.*	11,100	438,006	KLX Energy Services Holdings, Inc.*+	21,702	75,957
Superior Group of Cos., Inc.	33,691	368,580	Mammoth Energy Services, Inc.*	45,000	91,800
Superior Industries International, Inc.*	35,000	74,550	Mexco Energy Corp.	8,000	60,160
Sypris Solutions, Inc.*	59,404	95,640	NACCO Industries, Inc., Class A	9,470	319,423
ThredUp, Inc., Class A*	105,000	253,050	Natural Gas Services Group, Inc.*	21,602	474,596
Unifi, Inc.*	29,500	141,895	New Era Helium, Inc.*	15,000	17,100
United Homes Group, Inc.*	15,000	42,000	Nine Energy Service, Inc.*+	50,000	56,500
Universal Electronics, Inc.*	31,900	195,228	Oil States International, Inc.*	100,000	515,000
Vera Bradley, Inc.*	30,000	67,500	PEDEVCO Corp.*	147,700	103,390
Weyco Group, Inc.	8,000	243,840	PHX Minerals, Inc.	120,200	474,790
		12,694,936	Ranger Energy Services, Inc., Class A	20,000	283,800
Consumer Staples - 2.04%			Ring Energy, Inc.*+	268,650	308,948
Alico, Inc.	9,950	296,908	SEACOR Marine Holdings, Inc.*	37,300	188,738
Beyond Meat, Inc.*+	90,000	274,500	Smart Sand, Inc.	133,200	344,988
Bridgford Foods Corp.*+	21,900	176,076	W&T Offshore, Inc.+	150,000	232,500
Farmer Bros Co.*	20,000	44,400			6,090,210
Laird Superfood, Inc.*	15,000	92,250	Financials - 18.88%		
Lifeway Foods, Inc.*	12,401	303,205	Advanced Flower Capital, Inc.+	30,796	171,534
Local Bounti Corp.*	16,538	34,068	AmeriServ Financial, Inc.	24,171	58,736
Mannatech, Inc.*	857	7,867	Associated Capital Group, Inc., Class A+	4,504	172,593
Medifast, Inc.*	20,000	269,600	Atlantic American Corp.	100,256	170,435
Natural Alternatives International, Inc.*	31,610	108,738	Auburn National Bancorp, Inc.	4,000	86,360
Rocky Mountain Chocolate Factory, Inc.*	20,466	24,969	Bakkt Holdings, Inc.*+	11,900	103,173
United-Guardian, Inc.+	13,466	121,059	BankFinancial Corp.	26,469	334,568
Zevia PBC, Class A*	110,600	238,896	Bankwell Financial Group, Inc.	9,202	277,716
		1,992,536	BayCom Corp.	12,800	322,176
Energy - 6.22%			BCB Bancorp, Inc.	24,300	239,598
Aemetis, Inc.*+	40,500	70,470	Blue Foundry Bancorp*	20,000	184,000
Amplify Energy Corp.*	70,000	261,800			
Barnwell Industries, Inc.*	35,000	56,700			
Berry Corp.	112,000	359,520			
DMC Global, Inc.*	38,000	319,960			
Evolution Petroleum Corp.	50,800	263,144			



Showing percentage of net assets as of March 31, 2025

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Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2025

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Health Care (continued)			Health Care (continued)		
Aerovate Therapeutics, Inc.*+	25,000	\$ 62,750	CytomX Therapeutics, Inc.*	151,000	\$ 96,006
AirSculpt Technologies, Inc.*+	25,000	58,375	Design Therapeutics, Inc.*	20,000	77,200
Alpha Teknova, Inc.*+	75,000	389,250	Editas Medicine, Inc.*	20,000	23,200
Alto Neuroscience, Inc.*	25,000	54,000	Electromed, Inc.*	27,000	644,220
American Shared Hospital Services*	8,700	24,186	Enanta Pharmaceuticals, Inc.*	15,000	82,800
American Well Corp., Class A*	5,000	39,400	Enzo Biochem, Inc.+	75,200	27,824
Amylyx Pharmaceuticals, Inc.*	146,500	518,610	Eton Pharmaceuticals, Inc.*	26,700	346,566
AN2 Therapeutics, Inc.*	59,000	80,240	Exagen, Inc.*	20,000	71,800
Annovis Bio, Inc.*+	15,300	22,950	Fibrobiology, Inc.*+	75,000	67,500
Apyx Medical Corp.*	85,300	116,861	Foghorn Therapeutics, Inc.*	32,500	118,625
Aquestive Therapeutics, Inc.*+	160,000	464,000	Fractyl Health, Inc.*	65,500	77,945
Armata Pharmaceuticals, Inc.*	41,382	60,418	Fulcrum Therapeutics, Inc.*+	90,000	259,200
Assembly Biosciences, Inc.*	13,750	131,450	Gain Therapeutics, Inc.*	30,004	57,308
Atara Biotherapeutics, Inc.*	14,000	83,160	Generation Bio Co.*	50,000	20,250
Atea Pharmaceuticals, Inc.*	133,300	398,567	Gossamer Bio, Inc.*	535,000	588,500
Biodesix, Inc.*	116,311	72,718	Harvard Bioscience, Inc.*	77,017	43,592
Biomea Fusion, Inc.*+	33,300	70,929	Hyperfine, Inc.*	82,800	59,310
Biote Corp., Class A*	50,000	166,500	Ikena Oncology, Inc.*	87,500	112,000
Black Diamond Therapeutics, Inc.*	62,800	97,340	Immuneering Corp., Class A*	49,849	75,770
Butterfly Network, Inc.*+	98,000	223,440	Immunic, Inc.*	115,000	125,350
C4 Therapeutics, Inc.*	125,000	200,000	Incannex Healthcare, Inc.*	25,000	16,912
Cabaletta Bio, Inc.*+	37,675	52,180	InfuSystem Holdings, Inc.*	64,800	348,624
Calidi Biotherapeutics, Inc.*	10,000	5,662	Inhibrx Biosciences, Inc.*	6,500	90,935
CareCloud, Inc.*	23,863	33,170	Inogen, Inc.*	51,700	368,621
Caribou Biosciences, Inc.*	90,000	82,179	Inozyme Pharma, Inc.*	93,000	84,630
Century Therapeutics, Inc.*	93,800	44,649	IO Biotech, Inc.*	75,000	81,750
Cerus Corp.*	10,000	13,900	iTeos Therapeutics, Inc.*	35,000	208,950
Claritev Corp.*+	30,000	618,900	Karyopharm Therapeutics, Inc.*	10,000	37,400
Clearside Biomedical, Inc.*	255,000	234,064	Kewaunee Scientific Corp.*	9,200	362,296
Climb Bio, Inc.*	123,800	151,036	Kodiak Sciences, Inc.*	94,200	264,231
Codexis, Inc.*	92,000	247,480	Kronos Bio, Inc.*	118,927	98,115
Coherus Biosciences, Inc.*+	143,000	115,401	Kyverna Therapeutics, Inc.*+	54,000	104,220
Corvus Pharmaceuticals, Inc.*+	40,000	127,200	Larimar Therapeutics, Inc.*	96,916	208,369
Cumberland Pharmaceuticals, Inc.*	49,887	211,022	Lexeo Therapeutics, Inc.*+	35,000	121,450
CVRx, Inc.*+	49,600	606,608	Lifecore Biomedical, Inc.*+	56,900	400,576
			LifeMD, Inc.*	55,500	301,920

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2025

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Health Care (continued)			Health Care (continued)		
Lineage Cell Therapeutics, Inc.*	167,900	\$ 75,824	RAPT Therapeutics, Inc.*	100,000	\$ 122,000
MacroGenics, Inc.*	100,000	127,000	Retractable Technologies, Inc.*	71,700	50,441
MAIA Biotechnology, Inc.*+	36,000	55,080	Rigel Pharmaceuticals, Inc.*	34,000	611,660
MediciNova, Inc.*	95,247	139,061	Sagimet Biosciences, Inc., Class A*+	48,900	159,414
Metagenomi, Inc.*+	92,200	125,392	scPharmaceuticals, Inc.*+	61,300	161,219
Milestone Scientific, Inc.*	149,500	139,424	SCYNEXIS, Inc.*	59,500	56,650
ModivCare, Inc.*+	24,500	32,217	Seer, Inc.*	116,700	197,223
Myomo, Inc.*	67,500	324,675	Sera Prognostics, Inc., Class A*+	86,105	316,866
NanoViricides, Inc.*+	44,039	51,526	Seres Therapeutics, Inc.*	250,000	175,025
Nautilus Biotechnology, Inc.*	50,000	43,050	Serina Therapeutics, Inc.*	2,495	14,147
Neuronetics, Inc.*+	45,205	166,354	Shattuck Labs, Inc.*	37,300	35,439
NeuroPace, Inc.*	28,400	349,036	Sight Sciences, Inc.*	90,533	217,279
NextCure, Inc.*	50,000	24,015	Skye Bioscience, Inc.*+	42,000	66,780
Nkarta, Inc.*	75,000	138,000	Solid Biosciences, Inc.*+	75,071	277,763
Omeros Corp.*+	28,215	231,927	Spero Therapeutics, Inc.*	104,800	75,456
OnKure Therapeutics, Inc., Class A*+	25,000	107,500	Stereotaxis, Inc.*	127,100	223,696
Optinose, Inc.*	6,013	55,139	SunLink Health Systems, Inc.*	25,000	25,000
OraSure Technologies, Inc.*	110,000	370,700	Tango Therapeutics, Inc.*	125,000	171,250
Owlet, Inc.*	25,225	92,828	Tectonic Therapeutic, Inc.*	14,068	249,144
Palatin Technologies, Inc.*	1,686	983	Tela Bio, Inc.*	50,000	61,000
Passage Bio, Inc.*	90,100	31,814	TherapeuticsMD, Inc.*	34,000	31,450
PepGen, Inc.*+	43,923	61,712	Trevi Therapeutics, Inc.*	77,881	489,871
Performant Healthcare, Inc.*	203,300	601,768	TriSalus Life Sciences, Inc.*	65,000	358,800
Personalis, Inc.*	30,600	107,406	TruBridge, Inc.*+	29,452	810,519
Perspective Therapeutics, Inc.*	125,000	266,250	TScan Therapeutics, Inc.*	103,300	142,554
PMV Pharmaceuticals, Inc.*	58,400	63,656	UNITY Biotechnology, Inc.*	50,000	52,000
Prelude Therapeutics, Inc.*+	85,000	65,280	Utah Medical Products, Inc.	5,000	280,200
Protalix BioTherapeutics, Inc.*+	180,000	460,800	Vanda Pharmaceuticals, Inc.*	79,500	364,905
Protara Therapeutics, Inc.*+	40,000	170,400	Ventyx Biosciences, Inc.*	84,000	96,600
Pulmonx Corp.*	61,000	410,530	Verrica Pharmaceuticals, Inc.*	50,000	22,110
Puma Biotechnology, Inc.*	73,300	216,968	Vigil Neuroscience, Inc.*+	68,664	122,222
Pyxis Oncology, Inc.*+	65,595	64,277	Vor BioPharma, Inc.*	105,700	75,840
Quantum-Si, Inc.*+	190,000	228,000	Voyager Therapeutics, Inc.*+	106,259	359,155
Quince Therapeutics, Inc.*+	72,922	96,986	Werewolf Therapeutics, Inc.*	37,586	36,541
Rallybio Corp.*	87,400	57,203	Xilio Therapeutics, Inc.*+	71,081	51,491
Rani Therapeutics Holdings, Inc., Class A*+	46,500	58,590			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2025

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Health Care (continued)			Industrials (continued)		
XOMA Royalty Corp.*	25,000	\$ 498,250	Palladyne AI Corp.*+	44,400	\$ 261,072
Xtant Medical Holdings, Inc.*	179,100	84,177	Perma-Pipe International Holdings, Inc.*	27,610	343,192
Zentalis Pharmaceuticals, Inc.*	152,300	242,157	Quad/Graphics, Inc.	66,169	360,621
		26,386,861	Radiant Logistics, Inc.*	67,000	412,050
			RCM Technologies, Inc.*	26,742	417,175
			Servotronics, Inc.*+	16,653	176,522
			SIFCO Industries, Inc.*	10,624	29,322
			Skillsoft Corp.*	18,000	346,320
			SolarMax Technology, Inc.*	25,000	30,000
			Southland Holdings, Inc.*+	118,000	352,820
			Spire Global, Inc.*+	20,000	161,800
			Surf Air Mobility, Inc.*+	15,946	42,576
			T1 Energy, Inc.*+	175,000	220,500
			Team, Inc.*	6,000	101,520
			TrueBlue, Inc.*	38,000	201,780
			TTEC Holdings, Inc.+	62,000	203,980
			Twin Disc, Inc.	31,579	239,053
			Ultralife Corp.*	27,400	147,412
			Virco Mfg. Corp.+	19,400	183,524
					10,852,115
Industrials - 11.08%			Information Technology - 10.83%		
Acme United Corp.	6,235	246,968	8x8, Inc.*	50,000	100,000
Air Industries Group*	4,000	13,920	908 Devices, Inc.*	30,500	136,640
Alpha Pro Tech, Ltd.*	35,901	179,505	ACCESS Newswire, Inc.*	7,500	66,225
Alta Equipment Group, Inc.+	35,000	164,150	Aeva Technologies, Inc.*+	75,000	525,000
Amprius Technologies, Inc.*+	195,000	522,600	Airship AI Holdings, Inc.*+	35,700	137,802
Avalon Holdings Corp., Class A*	3,900	11,076	Amtech Systems, Inc.*	14,600	70,518
Babcock & Wilcox Enterprises, Inc.*	211,600	142,280	Arteris, Inc.*	12,000	82,920
BGSF, Inc.	17,400	64,032	AstroNova, Inc.*	30,500	280,295
BlackSky Technology, Inc.*	43,750	338,188	Aviat Networks, Inc.*	20,900	400,653
Chicago Rivet & Machine Co.	8,000	87,120	Aware, Inc.*	50,000	79,000
Complete Solaria, Inc.*+	134,500	208,475	AXT, Inc.*	63,000	88,830
CompX International, Inc.+	26,586	550,862	Backblaze, Inc., Class A*	64,500	311,535
CPI Aerostructures, Inc.*	21,200	73,564	BK Technologies Corp.*	5,644	221,358
Eastern Co. (The)	9,700	245,604	Comtech Telecommunications Corp.*	45,000	72,000
Energy Vault Holdings, Inc.*+	50,000	34,770	CoreCard Corp.*	9,737	182,179
Espey Mfg. & Electronics Corp.	4,608	125,015	CPI Card Group, Inc.*	12,500	364,625
FiscalNote Holdings, Inc.*	155,000	125,256	CSP, Inc.	44,145	677,184
FreightCar America, Inc.*	50,000	276,500	Domo, Inc., Class B*	23,500	182,360
Gencor Industries, Inc.*	29,200	355,072	D-Wave Quantum, Inc.*+	25,000	190,000
Hudson Global, Inc.*	10,942	116,751	Everspin Technologies, Inc.*	31,400	160,140
Hurco Cos., Inc.	13,000	201,630			
Hyllion Holdings Corp.*	42,500	59,500			
INNOVATE Corp.*	25,000	195,750			
Innovative Solutions and Support, Inc.*+	25,400	159,766			
L B Foster Co., Class A*	18,400	362,112			
Mastech Digital, Inc.*	30,544	311,854			
Matrix Service Co.*	25,000	310,750			
Mayville Engineering Co., Inc.*	15,258	204,915			
Mistras Group, Inc.*	48,100	508,898			
NN, Inc.*	64,603	146,003			
Orion Group Holdings, Inc.*	53,153	277,990			

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SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2025

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Information Technology (continued)			Materials - 3.59%		
Expensify, Inc., Class A*	183,000	\$ 556,320	5E Advanced Materials, Inc.*+	2,634	\$ 10,088
Frequency Electronics, Inc.	21,500	336,475	American Vanguard Corp.	40,000	176,000
Greenidge Generation Holdings, Inc.*+	17,000	12,478	Ampco-Pittsburgh Corp.*	66,200	143,654
GSI Technology, Inc.*+	40,217	81,641	Arq, Inc.*	68,779	286,809
Immersion Corp.	40,000	303,200	Ascent Industries Co.*+	20,950	265,227
Information Services Group, Inc.	50,000	195,500	Contango ORE, Inc.*+	20,000	204,200
Inseego Corp.*	28,700	234,479	Core Molding Technologies, Inc.*	14,400	218,880
Intellicheck, Inc.*	28,447	86,194	Dakota Gold Corp.*	106,500	282,225
inTEST Corp.*+	15,000	104,850	Flexible Solutions International, Inc.	17,707	89,420
Inuvo, Inc.*	200,000	71,000	Flotek Industries, Inc.*	51,425	428,370
Kaltura, Inc.*	185,000	347,800	Friedman Industries, Inc.	19,700	293,333
Key Tronic Corp.*	17,400	44,892	Gulf Resources, Inc.*	32,360	22,814
KVH Industries, Inc.*	32,700	172,983	Idaho Strategic Resources, Inc.*+	20,007	286,300
LGL Group, Inc. (The)*	9,700	63,341	Loop Industries, Inc.*+	74,900	86,135
LivePerson, Inc.*	100,000	79,910	Magnera Corp.*	3,976	72,204
Magnachip Semiconductor Corp.*	45,000	154,350	Northern Technologies International Corp.	14,522	151,174
MicroVision, Inc.*+	100,000	124,000	Solitario Resources Corp.*	155,000	93,000
Mobix Labs, Inc.*	16,200	14,463	Tredegar Corp.*	44,500	342,650
M-Tron Industries, Inc.*	6,334	282,116	United States Antimony Corp.*+	27,800	61,160
Network-1 Technologies, Inc.	23,300	30,290			3,513,643
ON24, Inc.*	66,700	346,840	Real Estate - 2.13%		
Optical Cable Corp.*	17,600	49,104	American Realty Investors, Inc.*+	2,363	25,875
Pixelworks, Inc.*	65,100	40,805	AMREP Corp.*	30,858	618,703
Quantum Corp.*+	8,240	118,491	Douglas Elliman, Inc.*	235,329	404,766
RF Industries, Ltd.*	12,900	60,501	Maui Land & Pineapple Co., Inc.*	21,446	376,806
Richardson Electronics, Ltd.	19,011	212,163	New Concept Energy, Inc.*	8,400	6,476
Rimini Street, Inc.*	120,200	418,296	Offerpad Solutions, Inc.*	25,400	42,164
SmartRent, Inc.*	100,000	121,000	Rafael Holdings, Inc., Class B*	36,656	68,547
Telos Corp.*	90,075	214,379	RE/MAX Holdings, Inc., Class A*	35,000	292,950
TransAct Technologies, Inc.*+	34,845	128,230	Stratus Properties, Inc.*	14,250	252,937
Trio-Tech International*	24,300	145,557			2,089,224
Turtle Beach Corp.*	7,000	99,890	Utilities - 0.87%		
Unusual Machines, Inc.*	10,000	64,000	Cadiz, Inc.*+	77,568	227,274
Upland Software, Inc.*	50,300	143,858	RGC Resources, Inc.	25,000	521,750
Veritone, Inc.*+	64,100	149,033			
VirnetX Holding Corp.*+	5,565	41,125			
Vishay Precision Group, Inc.*	15,000	361,350			
WidePoint Corp.*	14,458	48,145			
WM Technology, Inc.*	191,400	216,282			
		10,604,595			

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2025

Industry Company	Shares	Value	Rate^	Shares	Value
Common Stocks (continued)			INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 10.28%		
Utilities (continued)			Dreyfus Institutional		
Spruce Power Holding Corp.*	44,025	\$ 106,101			
		855,125			
TOTAL COMMON STOCKS - 99.15% (Cost \$93,560,532)		97,077,628			
RIGHTS - 0.01%					
Adamas Pharmaceuticals, Inc., CVR*Δ#+++	110,000	—			
AVROBIO, Inc., CVR*Δ#+++	7,165	—			
Enliven Therapeutics, Inc., CVR*Δ#+++	66,800	—			
Pineapple Holdings, Inc., CVR*Δ#+++	14,504	3,916			
TOTAL RIGHTS - 0.01% (Cost \$ —)		3,916			
WARRANTS - 0.01%					
LGL Group, Inc. (The), expiring 11/16/25*	29,200	9,341			
M-Tron Industries, Inc., expiring 03/11/28*	11,334	—			
Serina Therapeutics, Inc., expiring 07/31/25*Δ#	2,388	—			
TOTAL WARRANTS - 0.01% (Cost \$60,323)		9,341			
	Rate^	Shares	Value		
MONEY MARKET FUND - 0.88%					
Fidelity Investments Money Market Government Portfolio Class I	4.23%	862,252	862,252		
TOTAL MONEY MARKET FUND - 0.88% (Cost \$862,252)		862,252			
			TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 10.28% (Cost \$10,069,308)		
			TOTAL INVESTMENTS - 110.33% (Cost \$104,552,415)		
			Liabilities in Excess of Other Assets - (10.33%)		
			NET ASSETS - 100.00%		

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2025

Illiquid security as determined under procedures approved by the Board of Directors. The aggregate value of illiquid securities is \$72,964, which is 0.07% of total net assets.

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of March 31, 2025.

^ Rate disclosed as of March 31, 2025.

Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

+ This security or a portion of the security is out on loan as of March 31, 2025. Total loaned securities had a value of \$12,786,009 as of March 31, 2025.

+++No stated maturity date.

CVR- Contingent Value Right

Ultra-Small Company Market Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Summary of inputs used to value the Fund's investments as of 3/31/2025:

	Valuation Inputs			
	Investment in Securities (Value)			
	Level 1	Level 2	Level 3	Total
	Quoted Prices	Significant Observable Inputs	Significant Unobservable Inputs	
Common Stocks				
Communication Services	\$3,443,032	\$–	\$69,048	\$3,512,080
Energy	6,030,050	60,160	–	6,090,210
Other Industries (a)	87,475,338	–	–	87,475,338
Total Common Stocks	96,948,420	60,160	69,048	97,077,628
Rights	–	–	3,916	3,916
Warrants	9,341	0	0	9,341
Money Market Fund	862,252	–	–	862,252
Investments Purchased With Cash Proceeds From Securities				
Lending	10,069,308	–	–	10,069,308
TOTAL	\$107,889,321	\$60,160	\$72,964	\$108,022,445

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

	Investment in Securities (Value)				Total
	Common Stocks	Rights	Warrants		
Balance as of 06/30/2024	\$ 69,048	\$ 3,916	\$ 0	\$	72,964
Purchases/Issuances	–	–	0		0
Sales/Expirations	–	–	–		–
Return of Capital	–	–	–		–
Realized Gain/(Loss)	–	–	–		–
Change in unrealized Appreciation/(Depreciation)	–	–	–		–
Transfers in	–	–	–		–
Transfers out	–	–	–		–
Balance as of 03/31/2025	\$ 69,048	\$ 3,916	\$ 0	\$	72,964
Net change in unrealized Appreciation/(Depreciation) from investments held as of 03/31/2025	\$ –	\$ –	\$ –	\$	–