

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of March 31, 2025

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.99%					
Communication Services - 4.11%			Energy (continued)		
AMC Networks, Inc., Class A*	299,300	\$ 2,059,184	Teekay Corp., Ltd.	473,427	\$ 3,110,415
Bumble, Inc., Class A*+	480,000	2,083,200	VAALCO Energy, Inc.+	203,600	765,536
iHeartMedia, Inc., Class A*	446,476	736,685	Vital Energy, Inc.*	44,900	952,778
Marcus Corp. (The)	89,156	1,488,014			13,303,628
TEGNA, Inc.	251,000	4,573,220			
Telephone and Data Systems, Inc.	52,900	2,049,346			
Vimeo, Inc.*	500,000	2,630,000			
		15,619,649	Financials - 34.30%		
Consumer Discretionary - 10.10%			1st Source Corp.	51,000	3,050,310
Academy Sports & Outdoors, Inc.	57,097	2,604,194	Amalgamated Financial Corp.	78,000	2,242,500
American Axle & Manufacturing Holdings, Inc.*	408,100	1,660,967	Ameris Bancorp	28,000	1,611,960
Ethan Allen Interiors, Inc.	155,300	4,301,810	Associated Banc-Corp.	139,588	3,144,918
Genesco, Inc.*	68,471	1,453,639	Axos Financial, Inc.*	79,800	5,148,696
G-III Apparel Group, Ltd.*	171,000	4,676,850	BancFirst Corp.	17,000	1,867,790
Group 1 Automotive, Inc.	10,700	4,086,865	Banco Latinoamericano de Comercio Exterior SA, Class E	47,400	1,734,840
Hovnanian Enterprises, Inc., Class A*	20,600	2,157,026	Bank of NT Butterfield & Son, Ltd. (The)	63,900	2,486,988
La-Z-Boy, Inc.	54,687	2,137,715	Banner Corp.	51,000	3,252,270
M/I Homes, Inc.*	33,500	3,825,030	Bread Financial Holdings, Inc.	60,200	3,014,816
ODP Corp. (The)*	77,912	1,116,479	Byline Bancorp, Inc.	166,200	4,347,792
Perdoceo Education Corp.	115,338	2,904,211	Cathay General Bancorp	54,000	2,323,620
Phinia, Inc.	12,000	509,160	City Holding Co.	36,200	4,252,414
Sally Beauty Holdings, Inc.*	395,000	3,566,850	Coastal Financial Corp.*	44,000	3,978,040
Signet Jewelers, Ltd.	40,000	2,322,400	Employers Holdings, Inc.	30,000	1,519,200
Taylor Morrison Home Corp.*	17,200	1,032,688	Enact Holdings, Inc.	25,000	868,750
		38,355,884	Encore Capital Group, Inc.*+	28,900	990,692
Consumer Staples - 5.54%			Enova International, Inc.*	42,700	4,123,112
Cal-Maine Foods, Inc.	51,400	4,672,260	FB Financial Corp.	82,100	3,806,156
Central Garden & Pet Co., Class A*	134,300	4,395,639	First BanCorp	143,600	2,752,812
Dole PLC	161,600	2,335,120	First Bancshares, Inc. (The)	67,200	2,272,032
Ingles Markets, Inc., Class A	33,100	2,155,803	First Financial Bancorp	117,900	2,945,142
SpartanNash Co.	189,500	3,839,270	Fulton Financial Corp.	221,700	4,010,553
United Natural Foods, Inc.*	132,856	3,638,926	Hancock Whitney Corp.	68,800	3,608,560
		21,037,018	Hanmi Financial Corp.	175,200	3,970,032
Energy - 3.50%			Heritage Insurance Holdings, Inc.*	61,664	889,195
Amplify Energy Corp.*	645,100	2,412,674	Hope Bancorp, Inc.	76,700	803,049
Gulfport Energy Corp.*	10,450	1,924,263	International Bancshares Corp.	17,000	1,072,020
Liberty Energy, Inc.	261,400	4,137,962	Jackson Financial, Inc., Class A	49,192	4,121,306
			Live Oak Bancshares, Inc.+	90,551	2,414,090
			Mercury General Corp.	28,000	1,565,200
			MVB Financial Corp.	69,500	1,203,740
			NMI Holdings, Inc.*	45,000	1,622,250
			OFG Bancorp	43,300	1,732,866

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of March 31, 2025



Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)					
Financials (continued)			Industrials (continued)		
Old Second Bancorp, Inc.	156,900	\$ 2,610,816	Korn Ferry	56,892	\$ 3,858,984
Pathward Financial, Inc.	60,300	4,398,885	Matson, Inc.	43,800	5,613,846
Peoples Bancorp, Inc.	26,600	788,956	SkyWest, Inc.*	49,300	4,307,341
Preferred Bank	10,000	836,600	Steelcase, Inc., Class A	110,000	1,205,600
PROG Holdings, Inc.	120,447	3,203,890	Sun Country Airlines		
QCR Holdings, Inc.	43,500	3,102,420	Holdings, Inc.*	195,600	2,409,792
Stellar Bancorp, Inc.	93,640	2,590,082			59,245,144
Stewart Information Services Corp.	29,100	2,076,285			
StoneX Group, Inc.*	67,042	5,120,668	Information Technology - 6.72%		
TriCo Bancshares	36,800	1,470,896	Amkor Technology, Inc.	52,500	948,150
UMB Financial Corp.	27,500	2,780,250	Bel Fuse, Inc., Class B	25,000	1,871,500
United Bankshares, Inc.	42,146	1,461,202	Consensus Cloud Solutions, Inc.*	76,723	1,770,767
Virtus Investment Partners, Inc.	19,500	3,361,020	Daktronics, Inc.*+	250,000	3,045,000
Waterstone Financial, Inc.	242,900	3,267,005	Digi International, Inc.*	115,200	3,206,016
WSFS Financial Corp.	86,059	4,463,880	LiveRamp Holdings, Inc.*	39,700	1,037,758
		130,280,566	NETGEAR, Inc.*	145,400	3,556,484
Health Care - 5.54%			NetScout Systems, Inc.*	202,300	4,250,323
HealthStream, Inc.	88,704	2,854,495	Ribbon Communications, Inc.*	156,000	611,520
Innoviva, Inc.*	60,000	1,087,800	ScanSource, Inc.*	108,600	3,693,486
Inogen, Inc.*	211,779	1,509,984	Verint Systems, Inc.*	85,000	1,517,250
OraSure Technologies, Inc.*	534,000	1,799,580			25,508,254
Pacira BioSciences, Inc.*+	55,000	1,366,750	Materials - 4.74%		
Phibro Animal Health Corp., Class A	82,593	1,764,187	Innospec, Inc.	40,000	3,790,000
Prestige Consumer Healthcare, Inc.*	61,600	5,295,752	Koppers Holdings, Inc.	32,800	918,400
Supernus Pharmaceuticals, Inc.*	60,000	1,965,000	Rayonier Advanced Materials, Inc.*	443,603	2,550,717
Veracyte, Inc.*	115,200	3,415,680	Ryerson Holding Corp.+	107,696	2,472,700
		21,059,228	SunCoke Energy, Inc.	485,800	4,469,360
Industrials - 15.60%			Sylvamo Corp.	57,000	3,822,990
Apogee Enterprises, Inc.	70,406	3,261,910			18,024,167
BlueLinx Holdings, Inc.*	48,857	3,663,298	Real Estate - 7.53%		
Boise Cascade Co.	42,900	4,208,061	American Assets Trust, Inc.	87,000	1,752,180
BrightView Holdings, Inc.*	117,000	1,502,280	CBL & Associates Properties, Inc.	85,072	2,261,214
Costamare, Inc.	265,827	2,615,738	Douglas Emmett, Inc.	103,000	1,648,000
EnerSys	38,100	3,489,198	Essential Properties Realty Trust, Inc.+	173,900	5,676,096
Ennis, Inc.	45,000	904,050	Four Corners Property Trust, Inc.+	183,000	5,252,100
ESCO Technologies, Inc.	21,750	3,460,860	Getty Realty Corp.	149,900	4,673,882
GMS, Inc.*+	57,515	4,208,372	Innovative Industrial Properties, Inc.	32,200	1,741,698
Greenbrier Cos., Inc. (The)	81,700	4,184,674	LTC Properties, Inc.	65,000	2,304,250
Heidrick & Struggles International, Inc.	87,018	3,726,981	Newmark Group, Inc., Class A	162,557	1,978,318
IBEX Holdings, Ltd.*	132,576	3,228,226			
Interface, Inc.	171,166	3,395,933			

Small-Cap Value Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of March 31, 2025



Industry Company	Shares	Value
Common Stocks (continued)		
Real Estate (continued)		
Summit Hotel Properties, Inc.	243,000	\$ 1,314,630
		28,602,368
Utilities - 2.31%		
MGE Energy, Inc.	42,800	3,978,688
Otter Tail Corp.	34,800	2,796,876
Portland General Electric Co.	45,000	2,007,000
		8,782,564
TOTAL COMMON STOCKS - 99.99%		379,818,470
(Cost \$385,161,806)		

MONEY MARKET FUND - 0.05%

	Rate^	Shares	Value
Fidelity Investments Money Market Government Portfolio Class I	4.23%	196,865	196,865
TOTAL MONEY MARKET FUND - 0.05%			196,865
(Cost \$196,865)			
TOTAL INVESTMENTS - 100.04%			\$ 380,015,335
(Cost \$385,358,671)			
Liabilities in Excess of Other Assets - (0.04%)			(166,674)
NET ASSETS - 100.00%			\$ 379,848,661

* Non-income producing security.
 ^ Rate disclosed as of March 31, 2025.
 + This security or a portion of the security is out on loan at March 31, 2025. Total loaned securities had a value of \$10,304,300, which included loaned securities with a value of \$178,565 that have been sold and are pending settlement as of March 31, 2025. The total market value of loaned securities excluding these pending sales is \$10,125,735.

PLC - Public Limited Company

Summary of inputs used to value the Fund's investments as of 3/31/2025:

	Valuation Inputs			
	Investment in Securities (Value)			Total
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks (a)	\$379,818,470	\$-	\$-	\$379,818,470
Money Market Fund	196,865	-	-	196,865
TOTAL	\$380,015,335	\$-	\$-	\$380,015,335

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.