



December 2025

Bridgeway Funds, Inc.
 Notification of Source of Distributions
 Pursuant to Rule 19a-1 under the Investment Company Act of 1940

As noted in the table provided below, certain Bridgeway Funds made distributions in the month of December 2025. As of ex-date and payable date of December 16, 2025, the estimated sources of these distributions (on a per-share basis) were as follows:

Ticker	Bridgeway Fund	Amount per Share for Distributing Funds (\$)				Record Date	Ex Date	Payable Date	Qualified Dividend Income [1]
		Ordinary Income	Short-Term Capital Gain	Long-Term Capital Gain	Total Estimated Distribution				
BRAGX	Aggressive Investors 1 Fund	0.41647	0.00000	17.63983	18.05630	12/15/25	12/16/25	12/16/25	100.00%
BRUSX	Ultra-Small Company Fund	0.10762	0.00000	3.25592	3.36354	12/15/25	12/16/25	12/16/25	35.03%
BRSIX	Ultra-Small Company Market Fund	0.15803	0.00000	0.00000	0.15803	12/15/25	12/16/25	12/16/25	100.00%
BRSVX	Small-Cap Value Fund	0.34409	0.00000	0.46540	0.80949	12/15/25	12/16/25	12/16/25	100.00%
BOSVX	Omni Small-Cap Value Fund	0.30097	0.00000	1.51532	1.81629	12/15/25	12/16/25	12/16/25	100.00%
BRGOX	Global Opportunity Fund	0.74619	0.45243	0.00000	1.19862	12/15/25	12/16/25	12/16/25	0.00%

These amounts are subject to revision and your year-end Form 1099-DIV may differ. Please note that this information is being provided to satisfy certain notice requirements under the Investment Company Act of 1940. Tax reporting information for shareholders of the Fund will not be available until the end of January 2026. As a result, shareholders should not use the information provided in this notice for tax reporting purposes.