



Bridgeway Funds, Inc.
Top 10 Holdings
Quarter ended December 31, 2025

Bridgeway Ultra-Small Company Market Fund (BRSIX)

| Top 10 Holdings | Portfolio Weight (%) |
|--------------------------------|-------------------------|
| Terns Pharmaceuticals, Inc. | 1.0 |
| Frequency Electronics, Inc. | 0.9 |
| Kodiak Sciences, Inc. | 0.9 |
| Olema Pharmaceuticals, Inc. | 0.8 |
| Omeros Corp. | 0.7 |
| Envela Corp. | 0.7 |
| Alto Neuroscience, Inc. | 0.7 |
| AXT, Inc. | 0.7 |
| T1 Energy Inc. | 0.7 |
| Idaho Strategic Resources Inc. | 0.6 |

Past performance is no guarantee of future results.

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling 800-661-3550 or visiting the Fund's website at bridgewayfunds.com. Please read the prospectus carefully before you invest.