

Ultra-Small Company Fund

SCHEDULE OF INVESTMENTS (Unaudited)



Showing percentage of net assets as of March 31, 2026

Industry Company	Shares	Value	Industry Company	Shares	Value
COMMON STOCKS - 99.24%					
Communication Services - 3.13%					
AMC Networks, Inc., Class A*+	109,834	\$ 745,773	Universal Electronics, Inc.*	54,045	\$ 222,666
ATN International, Inc.	13,000	353,860	Vera Bradley, Inc.*	151,732	479,473
CuriosityStream, Inc.+	100,000	296,000	WW International, Inc.*+	20,000	274,800
DHI Group, Inc.*	196,100	551,041	Zumiez, Inc.*	44,639	989,200
EW Scripps Co. (The), Class A*	40,000	148,800			12,695,986
National CineMedia, Inc.+	80,000	244,000	Consumer Discretionary (continued)		
PodcastOne, Inc.*	12,700	25,908	Beauty Health Co. (The)*+	473,232	421,176
PubMatic, Inc., Class A*	25,000	204,500	Farmer Bros Co.*	39,547	50,225
Skillz, Inc.*	13,700	35,483	Lifevantage Corp.+	28,609	123,591
Zedge, Inc., Class B+	22,404	65,643	Mama's Creations, Inc.*+	10,000	153,400
		2,671,008	Mannatech, Inc.*+	23,388	140,328
			Medifast, Inc.*+	65,900	671,521
Consumer Discretionary - 14.89%					
1-800-Flowers.com, Inc., Class A*+	104,000	316,160	Natural Health Trends Corp.	22,600	63,054
1stdibs.com, Inc.*+	160,400	882,200	Nature's Sunshine Products, Inc.*	16,000	383,840
Allbirds, Inc., Class A*+	42,120	126,781	Nu Skin Enterprises, Inc., Class A	65,000	473,200
AMCON Distributing Co.+	3,270	294,529			2,480,335
Bassett Furniture Industries, Inc.	11,198	158,452	Energy - 8.18%		
Beachbody Co., Inc. (The)*	6,109	66,344	DMC Global, Inc.*	124,997	651,234
Cato Corp. (The), Class A*	69,710	197,279	Epsilon Energy, Ltd.	195,397	1,203,646
Citi Trends, Inc.*	9,300	402,876	Forum Energy Technologies, Inc.*	21,139	1,240,014
Designer Brands, Inc., Class A+	172,200	979,818	Gran Tierra Energy, Inc.*+	139,793	1,253,943
Duluth Holdings, Inc., Class B*	58,800	185,808	Ranger Energy Services, Inc., Class A	97,890	1,677,835
Educational Development Corp.*	21,586	27,198	Smart Sand, Inc.	184,918	946,780
Envela Corp.*	25,000	416,500			6,973,452
Fossil Group, Inc.*	297,400	1,281,794	Financials - 16.68%		
Genesco, Inc.*	33,000	956,670	ACRES Commercial Realty Corp.*+	6,400	123,648
GrowGeneration Corp.*	100,801	110,881	Atlantic American Corp.	65,035	151,532
J Jill, Inc.	5,759	65,998	BayCom Corp.	4,900	145,652
JAKKS Pacific, Inc.	22,882	455,810	C&F Financial Corp.	1,100	80,234
Lulu's Fashion Lounge Holdings, Inc.*	11,500	146,280	CF Bankshares, Inc.	9,000	251,190
Movado Group, Inc.	65,453	1,598,362	Citizens Community Bancorp, Inc.	26,599	526,660
OneWater Marine, Inc., Class A*+	5,900	55,755	Cohen & Co., Inc.	2,944	44,425
Rocky Brands, Inc.	23,500	909,920	Consumer Portfolio Services, Inc.*+	38,859	300,380
Sportsman's Warehouse Holdings, Inc.*	198,900	280,449	Eagle Bancorp Montana, Inc.	5,000	102,900
Stoneridge, Inc.*	63,100	304,773			
Strattec Security Corp.*	6,500	509,210			

Ultra-Small Company Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2026

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Health Care (continued)		
Financials (continued)			Health Care (continued)		
Farmers & Merchants Bancorp, Inc.	3,533	\$ 90,692	Aclaris Therapeutics, Inc.*+	150,000	\$ 562,500
Finward Bancorp	5,331	193,515	Acme United Corp.+	5,232	234,969
Finwise Bancorp*	8,152	129,291	Acrivon Therapeutics, Inc.*	116,000	161,240
First Bancorp, Inc. (The)	7,500	210,225	Acumen Pharmaceuticals, Inc.*	75,000	177,000
First Capital, Inc.	1,400	69,482	Alto Neuroscience, Inc.*	23,553	529,471
First Community Corp.	13,837	404,456	ALX Oncology Holdings, Inc.*	15,072	30,219
First National Corp.	20,000	538,400	American Shared Hospital Services*	61,696	89,459
First Western Financial, Inc.*	20,831	512,026	American Well Corp., Class A*	42,989	226,122
Franklin Financial Services Corp.	4,000	204,320	Atara Biotherapeutics, Inc.*+	18,691	88,408
FS Bancorp, Inc.	6,471	249,716	Atea Pharmaceuticals, Inc.*+	28,300	152,254
FVCBankcorp, Inc.	42,365	643,524	Avita Medical, Inc.*+	30,404	112,495
Investar Holding Corp.	16,865	459,909	BioAge Labs, Inc.*	25,000	437,250
Isabella Bank Corp.	14,240	650,341	Biote Corp., Class A*	53,358	72,033
Katapult Holdings, Inc.*+	8,000	56,480	Black Diamond Therapeutics, Inc.*	325,000	692,250
Kingstone Cos., Inc.+	21,100	307,427	Cabaletta Bio, Inc.*+	131,497	353,727
MainStreet Bancshares, Inc.	9,000	199,800	CareCloud, Inc.*	95,000	346,750
Manhattan Bridge Capital, Inc.	19,516	86,846	ClearPoint Neuro, Inc.*+	41,992	382,127
MVB Financial Corp.+	45,229	1,123,036	Climb Bio, Inc.*	50,000	342,500
Nexpoint Real Estate Finance, Inc.+	4,100	55,227	Coherus Oncology, Inc.*	291,000	491,790
Northeast Community Bancorp, Inc.	5,975	142,205	Contineum Therapeutics, Inc., Class A*+	22,380	292,283
Oak Valley Bancorp	35,664	1,156,584	Cross Country Healthcare, Inc.*+	61,207	575,346
Ohio Valley Banc Corp.	999	43,816	Cumberland Pharmaceuticals, Inc.*	137,268	446,121
OP Bancorp	37,050	492,765	Electromed, Inc.*	45,363	1,061,948
Parke Bancorp, Inc.	18,968	538,691	Exagen, Inc.*	44,400	133,200
Paysign, Inc.*+	88,670	523,153	Fennec Pharmaceuticals, Inc.*	83,005	510,481
Peoples Bancorp of North Carolina, Inc.	13,402	524,822	Fortress Biotech, Inc.*+	182,368	508,807
Primis Financial Corp.	20,000	265,600	Immix Biopharma, Inc.*+	80,000	728,800
Princeton Bancorp, Inc.	7,212	243,549	Immuneering Corp., Class A*+	60,000	316,200
RBB Bancorp	10,000	213,700	InfuSystem Holdings, Inc.*	30,000	276,900
Security National Financial Corp., Class A*	52,800	500,544	Inogen, Inc.*	125,551	775,905
Siebert Financial Corp.*+	57,260	109,939	Inovio Pharmaceuticals, Inc.*+	173,000	301,020
Timberland Bancorp, Inc.	23,971	945,177	Ironwood Pharmaceuticals, Inc.*	135,993	477,335
Virginia National Bankshares Corp.	8,208	313,546	Karyopharm Therapeutics, Inc.*	49,873	277,793
Waterstone Financial, Inc.	16,646	300,127	Kewaunee Scientific Corp.*	5,600	191,912
		14,225,552			
Health Care - 27.31%					
Abeona Therapeutics, Inc.*+	50,000	224,000			

Ultra-Small Company Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2026

Industry Company	Shares	Value	Industry Company	Shares	Value
Common Stocks (continued)			Industrials (continued)		
Health Care (continued)			Industrials (continued)		
KORU Medical Systems, Inc.*	75,305	\$ 325,318	Kelly Services, Inc., Class A	75,000	\$ 663,750
Kyverna Therapeutics, Inc.*+	112,000	966,560	L B Foster Co., Class A*	9,000	251,100
Metagenomi Therapeutics, Inc.*+	327,100	438,314	Mastech Digital, Inc.*	13,697	77,936
Microbot Medical, Inc.*+	94,300	227,263	Novusterra, Inc.*Δ#+	25,745	1,287
MindWalk Holdings Corp.*+	50,000	56,500	Optex Systems Holdings, Inc.*	11,000	145,475
OnKure Therapeutics, Inc., Class A*	16,293	67,453	Orion Energy Systems, Inc.*	23,940	209,236
OptimizeRx Corp.*+	54,029	339,302	Orion Group Holdings, Inc.*	43,000	468,700
OraSure Technologies, Inc.*	99,773	299,319	Quad/Graphics, Inc.	124,574	823,434
Owlet, Inc.*	91,915	472,443	RCM Technologies, Inc.*	2,700	51,678
Pliant Therapeutics, Inc.*	471,330	593,876	Resources Connection, Inc.+	101,800	379,714
PMV Pharmaceuticals, Inc.*	331,453	411,002	SKYX Platforms Corp.*	250,000	280,000
Puma Biotechnology, Inc.*	173,000	1,105,470	Star Equity Holdings, Inc.*	10,958	112,648
Q32 Bio, Inc.*	12,613	80,975	Stem, Inc.*+	54,000	477,360
Sagimet Biosciences, Inc., Class A*	244,541	1,277,727	Tigo Energy, Inc.*	146,910	552,382
SANUWAVE Health, Inc.*+	29,279	506,234	TrueBlue, Inc.*	79,500	310,845
Seer, Inc.*	380,043	638,472	Twin Disc, Inc.	26,400	397,848
Spectral AI, Inc.*+	199,000	292,530			10,369,930
Stereotaxis, Inc.*	80,075	147,338	Information Technology - 11.23%		
Tenax Therapeutics, Inc.*	44,900	717,951	Acorn Energy, Inc.*	7,300	124,100
TruBridge, Inc.*+	12,000	175,680	Airship AI Holdings, Inc.*+	72,829	164,594
Viemed Healthcare, Inc.*	25,391	233,851	AmpliTech Group, Inc.*	105,849	201,113
Whitehawk Therapeutics, Inc.*	215,284	742,730	Aviat Networks, Inc.*	20,000	452,200
XBiotech, Inc.*	38,900	91,415	BK Technologies Corp.*	6,170	460,467
Zura Bio, Ltd.*+	85,348	507,821	Cerence, Inc.*+	47,100	297,201
		23,296,159	Commerce.com, Inc.*	100,000	267,000
			Comtech Telecommunications Corp.*	126,989	421,603
Industrials - 12.16%			CS Disco, Inc.*	193,652	739,751
Art's-Way Manufacturing Co., Inc.*	4,474	9,351	Domo, Inc., Class B*+	50,000	153,000
Bridger Aerospace Group Holdings, Inc.*	163,883	324,488	eGain Corp.*	32,900	259,581
Broadwind, Inc.*	53,988	112,295	Information Services Group, Inc.	66,661	255,978
Civeo Corp.	38,677	1,023,393	Inseeo Corp.*+	57,200	636,064
DLH Holdings Corp.*+	10,000	58,200	Intellicheck, Inc.*+	73,484	513,653
Forrester Research, Inc.*	119,859	678,402	Kaltura, Inc.*	120,300	146,766
Franklin Covey Co.*+	53,200	840,028	KVH Industries, Inc.*	30,000	268,800
FreightCar America, Inc.*	60,000	478,200	Magnachip Semiconductor Corp.*	187,754	525,711
FTC Solar, Inc.*+	39,034	147,549	Ooma, Inc.*	19,000	276,450
Gencor Industries, Inc.*	26,400	396,000	Optical Cable Corp.*	35,668	294,261
Hudson Technologies, Inc.*	186,842	1,098,631	Phunware, Inc.*+	77,796	137,699
			ReposiTrak, Inc.+	4,737	36,001

Ultra-Small Company Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Showing percentage of net assets as of March 31, 2026

Industry Company	Shares	Value	Rate [^]	Shares	Value
Common Stocks (continued)			MONEY MARKET FUND - 0.93%		
Information Technology (continued)			Fidelity Investments		
RF Industries, Ltd.*	68,096	\$ 702,070			
Rimini Street, Inc.*	354,200	1,161,776			
Universal Safety Products, Inc.	14,377	79,074			
Wetouch Technology, Inc.*	94,400	116,112			
Xperi, Inc.*	158,724	888,854			
		9,579,879			
Materials - 1.91%			Dreyfus Institutional		
American Vanguard Corp.*	78,400	195,216			
Ampco-Pittsburgh Corp.*+	35,935	241,483			
Contango Silver & Gold, Inc.*+	11,000	206,250			
Friedman Industries, Inc.	30,921	547,920			
Tredegar Corp.*	16,700	132,765			
Vox Royalty Corp.	58,000	303,920			
		1,627,554			
Real Estate - 0.84%			Preferred Government Money Market Fund**		
Douglas Elliman, Inc.*	436,716	716,214	3.60%	7,943,618	7,943,618
TOTAL COMMON STOCKS - 99.24% (Cost \$79,534,110)			TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 9.31% (Cost \$7,943,618)		
PREFERRED STOCK - 0.00%			TOTAL INVESTMENTS - 109.48% (Cost \$88,267,856)		
ClearOne, Inc., 0.00%Δ#	3,573	36			\$ 93,369,851
TOTAL PREFERRED STOCK - 0.00% (Cost \$ -)			Liabilities in Excess of Other Assets - (9.48%) NET ASSETS - 100.00%		
RIGHTS - 0.00%					
AVROBIO, Inc., CVR*Δ#+++	11,783	-			\$ 85,284,880
Enliven Therapeutics, Inc., CVR*Δ#+++	18,900	-			
Ikena Oncology, Inc., CVR*Δ#+++	51,100	-			
TOTAL RIGHTS - 0.00% (Cost \$ -)					

Illiquid security as determined under procedures approved by the Board of Directors. The aggregate value of illiquid securities is \$1,323, which is 0.00% of total net assets.

Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

* Non-income producing security.

** This security represents the investment of the cash collateral received in connection with securities out on loan as of March 31, 2026.

[^] Rate disclosed as of March 31, 2026.

+ This security or a portion of the security is out on loan as of March 31, 2026. Total loaned securities had a value of \$14,327,216 as of March 31, 2026.

+++No stated maturity date.

CVR- Contingent Value Right

Ultra-Small Company Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)



Summary of inputs used to value the Fund's investments as of 3/31/2026:

	Valuation Inputs			Total
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	
Common Stocks				
Industrials	\$10,368,643	\$-	\$1,287	\$10,369,930
Other Industries (a)	74,266,139	-	-	74,266,139
Total Common Stocks	84,634,782	-	1,287	84,636,069
Preferred Stock	-	-	36	36
Rights	-	-	0	0
Money Market Fund	790,128	-	-	790,128
Investments Purchased With Cash Proceeds From Securities				
Lending	7,943,618	-	-	7,943,618
TOTAL	\$93,368,528	\$-	\$1,323	\$93,369,851

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

	Investment in Securities (Value)			
	Common Stocks	Rights	Preferred Stock	Total
Balance as of 06/30/2025	\$ 515	\$ 0	-\$	515
Purchases/Issuances	-	-	-	-
Sales/Expirations	-	-	-	-
Return of Capital	-	-	-	-
Realized Gain/(Loss)	-	-	-	-
Change in unrealized Appreciation/(Depreciation)	772	-	36	808
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Balance as of 03/31/2026	\$ 1,287	\$ 0	\$ 36	\$ 1,323
Net change in unrealized Appreciation/(Depreciation) from investments held as of 03/31/2026	\$ 772	\$ -	\$ 36	\$ 808