BRIDGEWAY

Annual Shareholder Report - June 30, 2026

This annual shareholder report contains important information about Bridgeway Omni Small-Cap Value Fund for the period of July 1, 2025 to June 30, 2026. You can find additional information about the Fund at www.bridgewayfunds.com/resources/fund-documents. You can also request this information by contacting us at 800-661-3550.

Omni Small-Cap Value Fund

BOSVX

What were the Fund costs for the last year?
(based on a hypothetical $10,000 investment)

	Costs of a $10K Investment	Costs paid as a % of a $10K Investment
Omni Small-Cap Value Fund	$58	0.47%

How did the Fund perform last year?

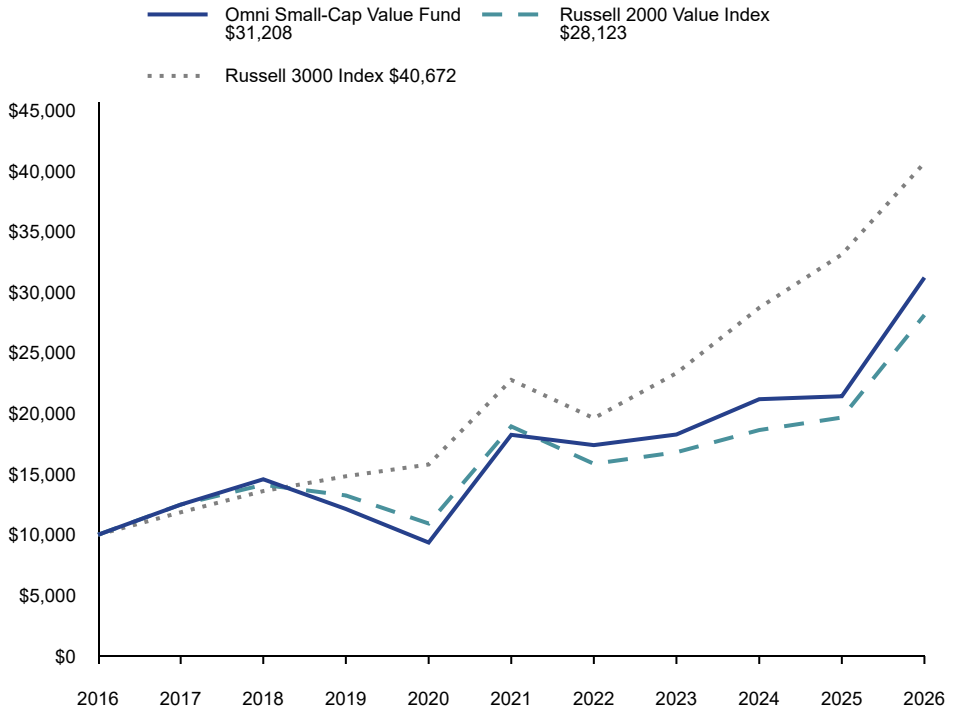
For the fiscal year, the Fund returned 45.68%, outperforming the Russell 2000 Value Index.

Top contributors to performance
The Fund's tilt toward smaller market capitalization stocks in the small-cap value universe contributed positively to relative performance.

Top detractors from performance
The Fund's tilt toward deeper value stocks across multiple valuation metrics contributed negatively to relative results during the period.

How did the Fund perform over the past 10 years?

Cumulative Returns of a Hypothetical $10,000 Investment as of June 30, 2026



Key Fund Statistics

Total Net Assets	$1,324,169,118
# of Portfolio Holdings	602
Portfolio Turnover Rate	29%
Advisory Fees Paid	$3,497,869

Average Annual Total Returns

	1 Year	5 Years	10 Years
Omni Small-Cap Value Fund	45.68%	11.34%	12.05%
Russell 3000 Index	22.82%	12.31%	15.06%
Russell 2000 Value Index	43.01%	8.23%	10.89%

The chart above represents historical performance of a hypothetical investment of $10,000 in the Fund over the past ten years. ***Performance data represents past performance and does not predict or guarantee future results.*** *The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on fund distributions or the redemption of fund shares. Performance shown, includes, if applicable, the effect of fee waivers and/or expense reimbursements. Call 800-661-3550 or visit https://bridgewayfunds.com/#month-end-performance for the most recent month-end performance.*

What did the Fund invest in?

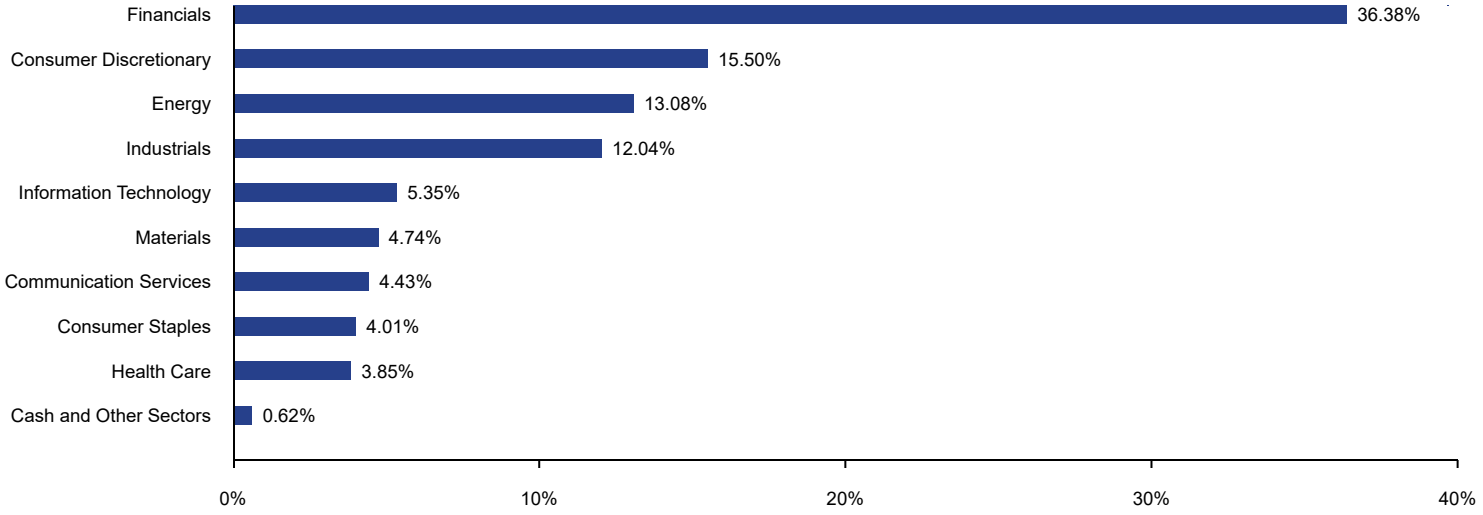
Asset Class Weightings (% of Net Assets)

Common Stocks	99.80%
Preferred Stock	0.10%
Rights	0.00%
Money Market Fund	0.13%
Investments Purchased With Cash Proceeds From Securities Lending	0.50%
Liabilities in Excess of Other Assets	-0.53%

Top Ten Holdings (% of Net Assets)

Viasat, Inc.	1.15%
Victoria's Secret & Co.	1.10%
Enova International, Inc.	1.05%
Sphere Entertainment Co.	0.83%
Bread Financial Holdings, Inc.	0.78%
International Seaways, Inc.	0.76%
Tutor Perini Corp.	0.75%
Benchmark Electronics, Inc.	0.73%
Callaway Golf Co.	0.72%
Patterson-UTI Energy, Inc.	0.66%

Top Sector Weightings (% of Net Assets)



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The Fund is distributed by Foreside Fund Services, LLC, which is not affiliated with Bridgeway Capital Management, LLC™ or any other affiliate.

Where can I find additional information about the Fund?

Additional information is available on www.bridgewayfunds.com, including its:
-prospectus
-financial information
-holdings
-proxy voting information