Ultra-Small Company Fund

SCHEDULE OF INVESTMENTS (Unaudited)

Showing percentage of net assets as of September 30, 2026

Industry Company	Shares	Value
COMMON STOCKS - 99.83%		
Communication Services - 5.70%		
AMC Global Media, Inc., Class A*+	79,834	$ 930,864
Angi, Inc.*+	75,000	432,000
ATN International, Inc.	13,000	361,660
Bumble, Inc., Class A*	200,000	526,000
Cable One, Inc.*+	13,969	153,938
CuriosityStream, Inc.	150,000	436,500
DHI Group, Inc.*	196,100	921,670
Entravision Communications Corp., Class A+	50,000	367,500
Grandstand, Ltd.*	49,700	75,047
Motorsport Games, Inc., Class A*	29,526	143,792
National CineMedia, Inc.	80,000	179,200
PodcastOne, Inc.*	42,000	97,020
PubMatic, Inc., Class A*	25,000	468,250
Zedge, Inc., Class B	22,404	64,524
		5,157,965
Consumer Discretionary - 16.52%		
1-800-Flowers.com, Inc., Class A*+	179,000	447,500
1stdibs.com, Inc.*	160,400	641,600
AMCON Distributing Co.+	3,270	204,571
Aterian, Inc.*	17,600	10,324
Beachbody Co., Inc. (The)*	19,509	91,887
Cato Corp. (The), Class A*	79,002	188,815
Chegg, Inc.*	100,000	72,570
Citi Trends, Inc.*	9,300	479,508
Designer Brands, Inc., Class A	147,200	890,560
Duluth Holdings, Inc., Class B*	73,200	285,480
Envela Corp.*	15,000	181,200
Flexsteel Industries, Inc.	5,000	423,250
Fossil Group, Inc.*	297,400	1,953,918
Genesco, Inc.*	33,000	1,126,620
Haverty Furniture Cos., Inc.	10,000	276,700
J Jill, Inc.+	22,959	559,511
JAKKS Pacific, Inc.+	22,882	575,025
Lands' End, Inc.*+	38,683	397,661
Lifetime Brands, Inc.	50,000	430,000
Lovesac Co. (The)*+	28,000	421,400
Movado Group, Inc.	14,453	480,996
OneWater Marine, Inc., Class A*+	43,227	411,953
Consumer Discretionary (continued)		
Outdoor Holding Co.*	100,000	$ 225,000
Rocky Brands, Inc.	18,500	826,765
Sportsman's Warehouse Holdings, Inc.*	326,200	368,606
Stoneridge, Inc.*	108,900	724,185
Strattec Security Corp.*	6,500	422,240
Universal Electronics, Inc.	54,045	282,115
Vera Bradley, Inc.*	176,788	816,761
WW International, Inc.*+	26,562	410,648
Zumiez, Inc.*+	25,039	335,523
		14,962,892
Consumer Staples - 2.24%		
Medifast, Inc.*	80,900	931,968
Natural Health Trends Corp.	8,583	8,841
Nature's Sunshine Products, Inc.*	16,000	203,040
Nu Skin Enterprises, Inc., Class A	50,000	226,500
USANA Health Sciences, Inc.*	15,100	218,497
Village Farms International, Inc.*	150,000	436,500
		2,025,346
Energy - 6.37%		
Amplify Energy Corp.*+	85,000	357,850
DMC Global, Inc.*	64,797	361,567
Drilling Tools International Corp.*	102,170	236,524
Forum Energy Technologies, Inc.*	10,539	853,132
Gran Tierra Energy, Inc.*+	154,793	1,526,259
PrimeEnergy Resources Corp.*+	4,000	790,000
Ranger Energy Services, Inc., Class A	32,890	499,599
Ring Energy, Inc.*	150,000	196,500
Smart Sand, Inc.	184,918	946,780
		5,768,211
Financials - 16.88%		
American Integrity Insurance Group, Inc.	25,000	624,750
BayCom Corp.	25,696	779,617
BCB Bancorp, Inc.+	20,000	171,800

Ultra-Small Company Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of September 30, 2026

Industry Company	Shares	Value
Common Stocks (continued)		
Financials (continued)		
BRC Group Holdings, Inc.*+	25,000	$ 122,125
C&F Financial Corp.	1,100	107,767
Citizens Community Bancorp, Inc.	12,072	254,840
Cohen & Co., Inc.	10,044	94,414
Community Bancorp	5,000	206,450
Consumer Portfolio Services, Inc.*	38,859	355,948
Eagle Bancorp Montana, Inc.	15,000	315,900
Eagle Financial Services, Inc.	5,000	226,500
First Bancorp, Inc. (The)	10,881	362,773
First Capital, Inc.	4,479	275,772
First Community Corp.	8,837	284,286
First National Corp.	15,000	440,700
First Western Financial, Inc.*	20,831	624,722
Franklin Financial Services Corp.+	5,895	364,429
FS Bancorp, Inc.	7,437	321,948
FVCBankcorp, Inc.	19,865	346,247
Heritage Global, Inc.*	58,600	76,180
Investar Holding Corp.	4,865	140,501
Isabella Bank Corp.+	14,240	533,573
James River Group Holdings, Inc.	25,000	85,750
Kingstone Cos., Inc.	41,100	722,538
MainStreet Bancshares, Inc.	9,000	222,660
Manhattan Bridge Capital, Inc.	15,416	57,039
Medallion Financial Corp.+	38,063	452,569
Nexpoint Real Estate Finance, Inc.+	18,400	285,568
Northeast Community Bancorp, Inc.	13,575	353,357
Oak Valley Bancorp	35,664	1,200,807
OP Bancorp	37,050	555,750
OptimumBank Holdings, Inc.*	16,000	139,520
Parke Bancorp, Inc.	18,968	620,254
Paysign, Inc.*	25,000	337,000
Peoples Bancorp of North Carolina, Inc.	13,457	576,767
Primis Financial Corp.+	30,000	458,400
Princeton Bancorp, Inc.	7,212	309,539
RBB Bancorp	10,000	260,300
Financials (continued)		
Security National Financial Corp., Class A*	20,780	$ 180,786
Siebert Financial Corp.*	35,307	75,910
Timberland Bancorp, Inc.	20,171	899,223
Usio, Inc.*	49,500	133,155
Waterstone Financial, Inc.	16,646	327,260
		15,285,394
Health Care - 24.25%		
Accendra Health, Inc.*	100,000	56,270
Aclarion, Inc.*	19,480	46,947
Acme United Corp.+	9,132	579,151
Acrivon Therapeutics, Inc.*	316,000	647,800
Adicet Bio, Inc.*	85,959	613,747
Akebia Therapeutics, Inc.*	100,000	92,000
American Well Corp., Class A*	42,989	583,791
Anika Therapeutics, Inc.*	8,000	157,280
Artiva Biotherapeutics, Inc.*+	50,000	356,000
Atea Pharmaceuticals, Inc.*+	28,300	147,443
Avita Medical, Inc.*+	13,889	162,918
Biodesix, Inc.*	15,000	447,450
Black Diamond Therapeutics, Inc.*+	296,195	558,328
Boundless Bio, Inc.*	77,500	194,525
CareCloud, Inc.*	95,000	193,800
Climb Bio, Inc.*+	50,000	573,500
ElectroCore, Inc.*+	25,000	270,500
Electromed, Inc.*	35,363	998,297
Emergent BioSolutions, Inc.*	95,000	627,000
Fennec Pharmaceuticals, Inc.*	108,005	1,150,253
Fortress Biotech, Inc.*	202,368	433,068
Fulcrum Therapeutics, Inc.*	150,000	555,000
Immix Biopharma, Inc.*+	80,000	832,400
InfuSystem Holdings, Inc.*	61,800	796,602
Inogen, Inc.*	155,551	819,754
Ironwood Pharmaceuticals, Inc.*	135,993	539,892
Karyopharm Therapeutics, Inc.*+	49,873	60,845
Keros Therapeutics, Inc.*	100,000	1,140,000

Ultra-Small Company Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of September 30, 2026

Industry Company	Shares	Value
Common Stocks (continued)		
Health Care (continued)		
Kewaunee Scientific Corp.*	5,600	$ 192,920
KORU Medical Systems, Inc.*	36,805	107,839
LENZ Therapeutics, Inc.*+	119,500	458,880
Metagenomi Therapeutics, Inc.*	327,100	346,726
OnKure Therapeutics, Inc., Class A*	64,293	175,198
OptimizeRx Corp.*	30,000	250,500
Orthofix Medical, Inc.*	27,500	258,775
Phio Pharmaceuticals Corp.*+	62,000	63,860
Pliant Therapeutics, Inc.*	471,330	509,036
PMV Pharmaceuticals, Inc.*	331,453	553,526
Pro-Dex, Inc.*+	5,000	345,000
Protalix BioTherapeutics, Inc.*	50,000	138,000
Puma Biotechnology, Inc.*	167,748	1,665,738
Q32 Bio, Inc.*	34,613	286,250
SCYNEXIS, Inc.*+	18,648	92,121
Seer, Inc.*	430,043	958,996
Spectral AI, Inc.*	245,257	407,127
Tenax Therapeutics, Inc.*	59,900	113,211
Tonix Pharmaceuticals Holding Corp.*	25,000	243,500
Tvardi Therapeutics, Inc.*+	80,000	100,000
Viemed Healthcare, Inc.*	25,391	231,058
vTv Therapeutics, Inc., Class A*+	5,000	154,200
Whitehawk Therapeutics, Inc.*	115,284	433,468
XBiotech, Inc.*	38,900	85,191
Xilio Therapeutics, Inc.*	17,544	158,773
		21,964,454
Industrials - 13.90%		
Alight, Inc., Class A	15,000	133,800
Bridger Aerospace Group Holdings, Inc.*	113,883	79,957
Broadwind, Inc.*	53,988	225,670
Civeo Corp.*	19,477	638,651
Commercial Vehicle Group, Inc.*	50,000	146,500
Forrester Research, Inc.*	92,617	1,066,022
Franklin Covey Co.*+	45,200	772,920
FreightCar America, Inc.*+	48,000	324,000

Industry Company	Shares	Value
Industrials (continued)		
Gencor Industries, Inc.*	26,400	$ 450,120
Hudson Technologies, Inc.*	186,842	962,236
Hurco Cos., Inc.*	5,000	108,100
INNOVATE Corp.*+	11,500	85,445
Innovative Solutions and Support, Inc.*+	15,000	278,550
Kelly Services, Inc., Class A+	88,000	1,426,480
L B Foster Co., Class A*	3,712	133,892
Mastech Digital, Inc.*	13,697	95,879
Novusterra, Inc.*Δ#+	25,745	1,030
Orion Energy Systems, Inc.*	31,140	949,770
Perma-Pipe International Holdings, Inc.*+	5,000	153,800
Quad/Graphics, Inc.	114,574	1,057,518
RCM Technologies, Inc.*	7,591	308,802
Resources Connection, Inc.	151,800	570,768
Star Equity Holdings, Inc.*	255	2,496
Tigo Energy, Inc.*	146,910	133,673
TrueBlue, Inc.*	129,500	1,191,400
TTEC Holdings, Inc.*	100,000	130,000
Twin Disc, Inc.	44,355	1,162,101
		12,589,580
Information Technology - 12.36%		
8x8, Inc.*	100,000	225,000
Acorn Energy, Inc.*+	12,500	250,000
Aviat Networks, Inc.*	20,000	401,000
BK Technologies Corp.*	4,670	347,868
Cerence, Inc.*+	97,100	760,293
Commerce.com, Inc.*+	150,000	474,000
Comtech Telecommunications Corp.*	126,989	173,975
CS Disco, Inc.*	193,652	793,973
Duos Technologies Group, Inc.*+	25,000	221,000
eGain Corp.*	57,900	336,689
Immersion Corp.	71,000	513,330
Information Services Group, Inc.	66,661	368,635
Inseego Corp.*+	67,200	245,952
Intellicheck, Inc.*	73,484	168,646
INVE Technologies, Inc.*	119,100	281,076
Kaltura, Inc.*	120,300	153,984
KVH Industries, Inc.*+	78,170	549,535
Ooma, Inc.*	19,000	388,170

Ultra-Small Company Fund

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

Showing percentage of net assets as of September 30, 2026

Industry Company	Shares	Value
Common Stocks (continued)		
Information Technology (continued)		
Optical Cable Corp.*+	74,358	$ 1,232,112
Phunware, Inc.*	110,996	219,772
RF Industries, Ltd.*+	43,096	341,320
Richardson Electronics, Ltd.+	21,000	372,330
Rimini Street, Inc.*	164,200	699,492
Roadzen, Inc.*+	69,580	91,846
Thryv Holdings, Inc.*	175,000	274,750
Universal Safety Products, Inc.*	14,377	73,754
Wetouch Technology, Inc.	108,900	107,855
WidePoint Corp.*+	15,000	118,200
Xperi, Inc.*	183,724	1,012,319
		11,196,876
Materials - 1.05%		
Caledonia Mining Corp. PLC	15,000	353,100
Friedman Industries, Inc.	5,000	191,000
Tredegar Corp.*	16,700	114,896
Vox Royalty Corp.	58,000	291,160
		950,156
Real Estate - 0.56%		
Douglas Elliman, Inc.*	336,716	511,808
TOTAL COMMON STOCKS - 99.83% (Cost $80,700,595)		90,412,682
PREFERRED STOCK - 0.00%		
CLEARONE, Inc., 0.00%Δ#	3,573	–
TOTAL PREFERRED STOCK - 0.00% (Cost $–)		–
RIGHTS - 0.06%		
AVROBIO, Inc., CVR*Δ#+++	11,783	–
Enliven Therapeutics, Inc., CVR*Δ#+++	18,900	–
Ikena Oncology, Inc., CVR*Δ#+++	51,100	–
CONTRA ATERIAN, Inc. + NPV, CVR*Δ#+++	52,500	52,164
TOTAL RIGHTS - 0.06% (Cost $0)		52,164

	Rate^	Shares	Value
MONEY MARKET FUND - 0.27%			
Fidelity Investments Money Market Government Portfolio Class I	3.72%	245,962	$ 245,962
TOTAL MONEY MARKET FUND - 0.27% (Cost $245,962)			245,962
INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 4.41%			
Dreyfus Institutional Preferred Government Money Market Fund**	3.82%	3,991,956	3,991,956
TOTAL INVESTMENTS PURCHASED WITH CASH PROCEEDS FROM SECURITIES LENDING - 4.41% (Cost $3,991,956)			3,991,956
TOTAL INVESTMENTS - 104.57% (Cost $84,938,513)			$94,702,764
Liabilities in Excess of Other Assets - (4.57%)			(4,138,895)
NET ASSETS - 100.00%			$90,563,869

 # Illiquid security as determined under procedures approved by the Board of Directors. The aggregate value of illiquid securities is $53,194, which is 0.06% of total net assets.

Δ Security was fair valued using significant unobservable inputs. As such, the security is classified as Level 3 in the fair value hierarchy.

** Non-income producing security.*

*** This security represents the investment of the cash collateral received in connection with securities out on loan as of September 30, 2026.*

^ Rate disclosed as of September 30, 2026.

+ This security or a portion of the security is out on loan as of September 30, 2026. Total loaned securities had a value of $13,213,174 as of September 30, 2026.

+++No stated maturity date.

CVR- Contingent Value Right

PLC - Public Limited Company

Summary of inputs used to value the Fund's investments as of 9/30/2026:

	Valuation Inputs			
	Investment in Securities (Value)			
	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks				
Industrials	$12,588,550	$–	$1,030	$12,589,580
Other Industries (a)	77,823,102	–	–	77,823,102
Total Common Stocks	90,411,652	–	1,030	90,412,682
Preferred Stock	–	–	0	0
Rights	–	–	52,164	52,164
Money Market Fund	245,962	–	–	245,962
Investments Purchased With Cash Proceeds From Securities Lending	3,991,956	–	–	3,991,956
TOTAL	$94,649,570	$–	$53,194	$94,702,764

(a) - Please refer to the Schedule of Investments for the industry classifications of these portfolio holdings.

Following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

	Investment in Securities (Value)		
	Common Stocks	Rights	Total
Balance as of 06/30/2026	$ 1,030	$ –	$ 1,030
Purchases/Issuances	–	–	–
Sales/Expirations	–	–	–
Return of Capital	–	–	–
Realized Gain/(Loss)	–	–	–
Change in unrealized Appreciation/(Depreciation)	–	52,164	52,164
Transfers in	–	–	–
Transfers out	–	–	–
Balance as of 09/30/2026	$ 1,030	$ 52,164	$ 53,194
Net change in unrealized Appreciation/(Depreciation) from investments held as of 09/30/2026	$ –	$ 52,164	$ 52,164